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# Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada

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**Economic Development – Air Transport Bureau**





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  - Africa
  - Asia/Pacific
  - Europe
  - Latin America/Caribbean
  - Middle East
  - North America



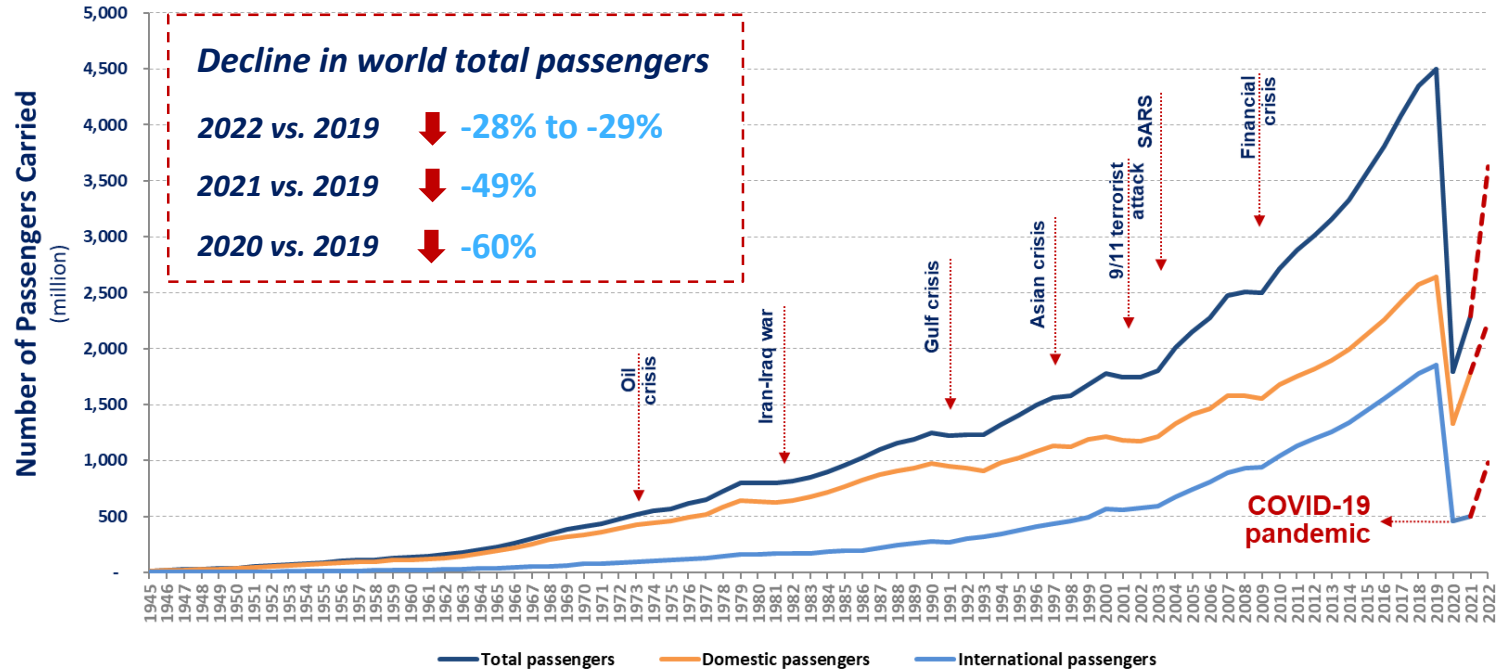
## Executive Summary: Economic Impact in Brief

2022 figures and estimates herein are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



# World passenger traffic collapses with unprecedented decline in history

## World passenger traffic evolution 1945 – 2022





The COVID-19 impact on world scheduled passenger traffic for year 2020 (actual results), compared to 2019 levels:

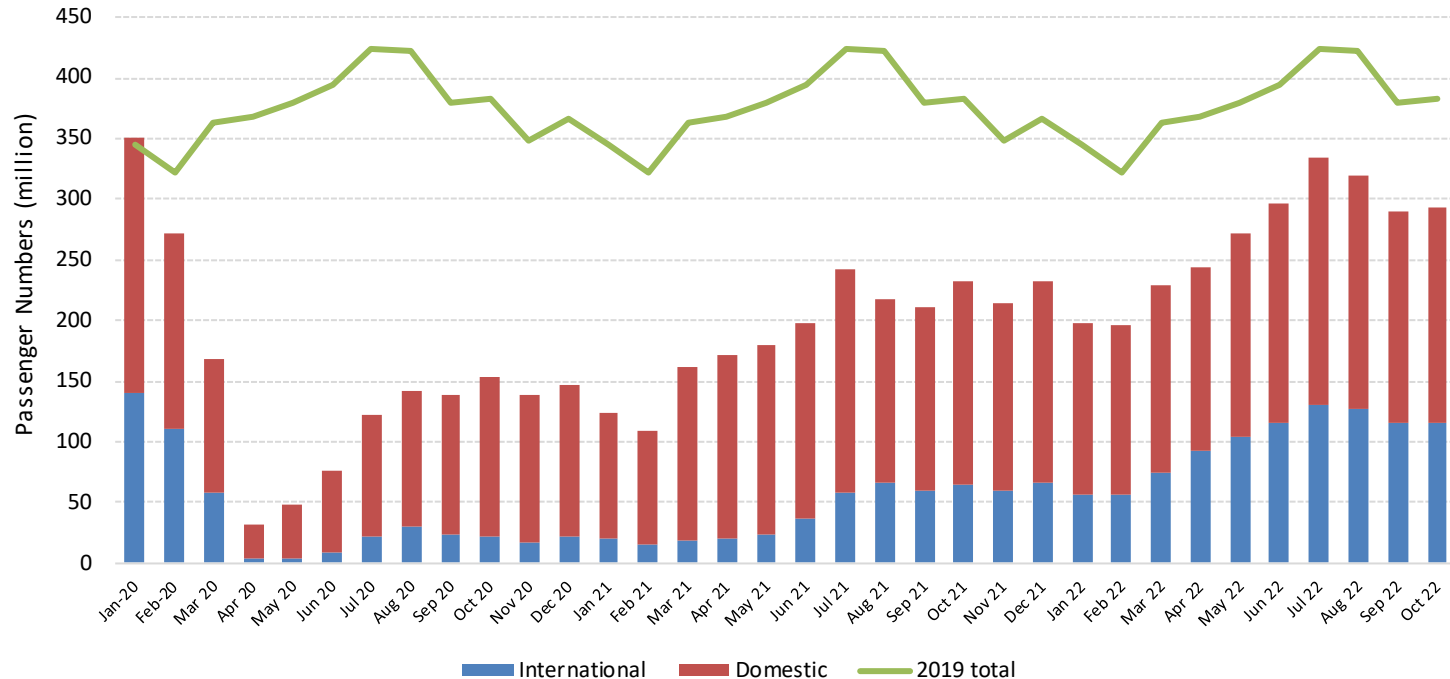
- Overall reduction of **50% of seats offered by airlines**
- Overall reduction of **2,703 million passengers (-60%)**
- Approx. **USD 372 billion loss** of gross passenger operating revenues of airlines

The COVID-19 impact on world scheduled passenger traffic for year 2021 (preliminary estimates), compared to 2019 levels:

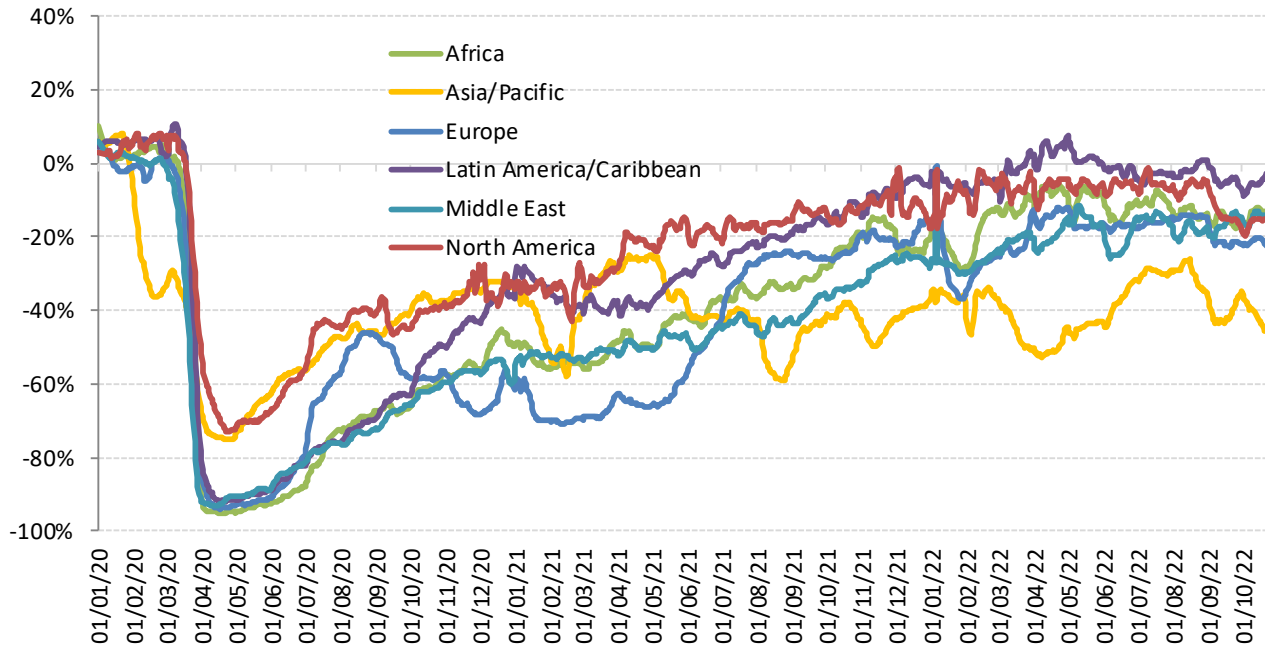
- Overall reduction of **40% of seats offered by airlines**
- Overall reduction of **2,201 million passengers (-49%)**
- Approx. **USD 324 billion loss** of gross passenger operating revenues of airlines

# Moderate recovery in domestic travel while international travel remained stagnant

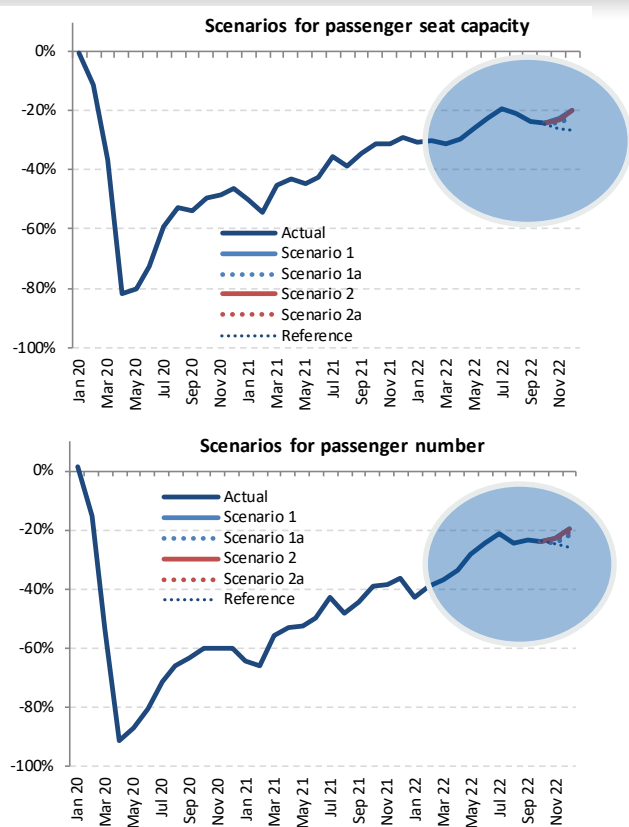
## Monthly passenger numbers in 2020-21-22 vs. 2019



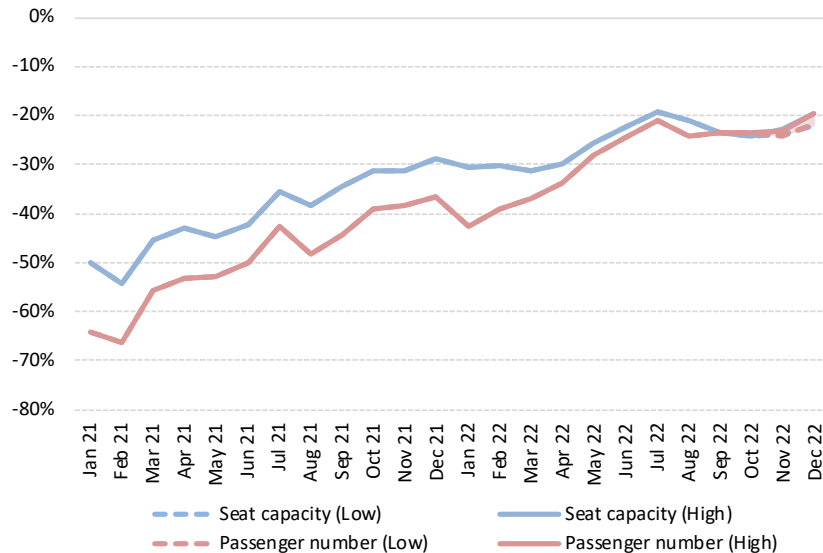
## Comparison of total seat capacity by region (7-day average, compared to 2019)



**Due to uncertainty, consider 4 different paths**



Outlook 2022 (compared to 2019 levels)



The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.





The COVID-19 impact on world scheduled passenger traffic for year 2022 (estimated results), compared to 2019 levels:

- Overall reduction of **24% to 25% of seats offered by airlines**
- Overall reduction of **1,260 to 1,273 million passengers (-28% to -29%)**
- Approx. **USD 172 to 174 billion loss** of gross passenger operating revenues of airlines

## International passenger traffic (2022, vs. 2019)

- Overall reduction of **33% to 34% of seats offered by airlines**
- Overall reduction of **649 to 655 million passengers (-35% to -36%)**
- Approx. **USD 122 to 123 billion loss** of gross operating revenues of airlines

## Domestic passenger traffic (2022, vs. 2019)

- Overall reduction of **19% to 20% of seats offered by airlines**
- Overall reduction of **611 to 618 million passengers (-23% to -25%)**
- Approx. **USD 50 to 51 billion loss** of gross operating revenues of airlines



## Scenario Building

This section will be updated in due course.



- Analysis focuses on simultaneous supply shock and drop in demand
  - in a near-term, i.e. monthly profile **from January 2020 to December 2022**
  - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
  - between international and domestic
  - by month (seasonality)
  - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated

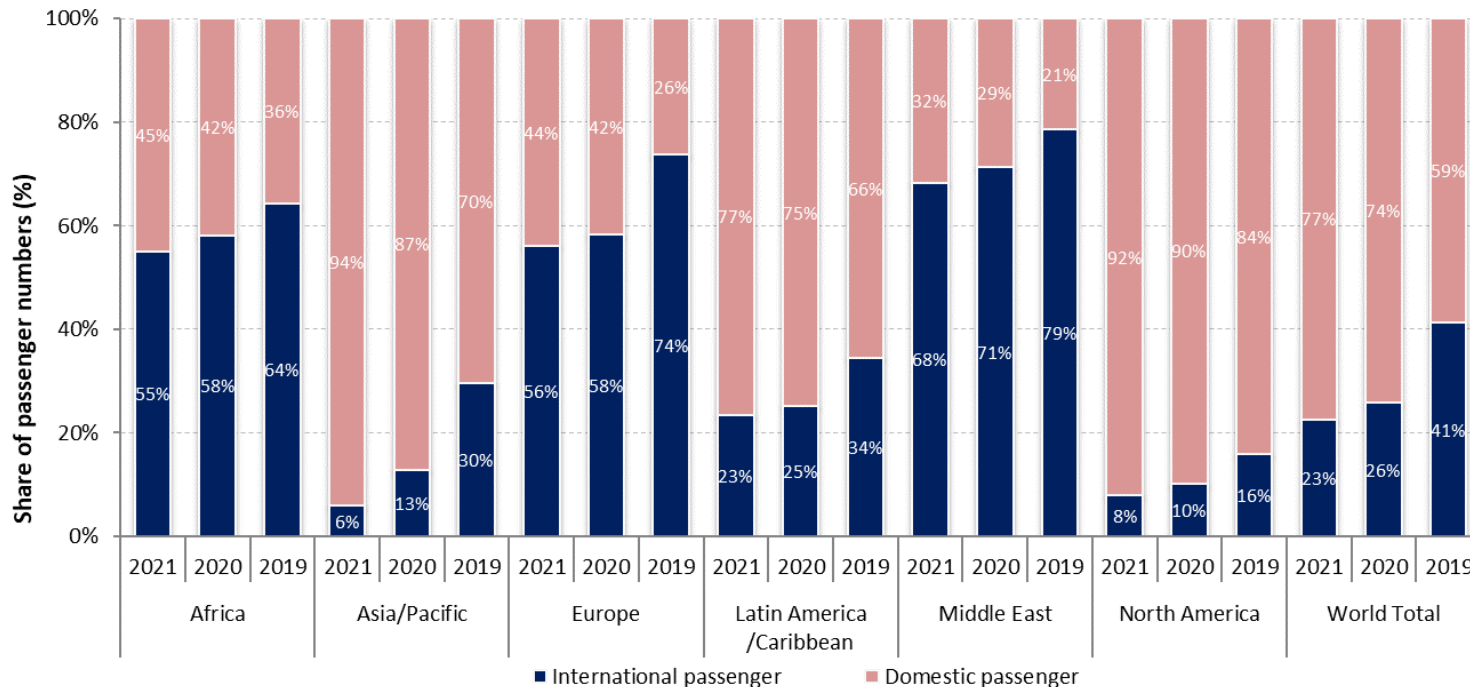


## Analytical Consideration

- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations

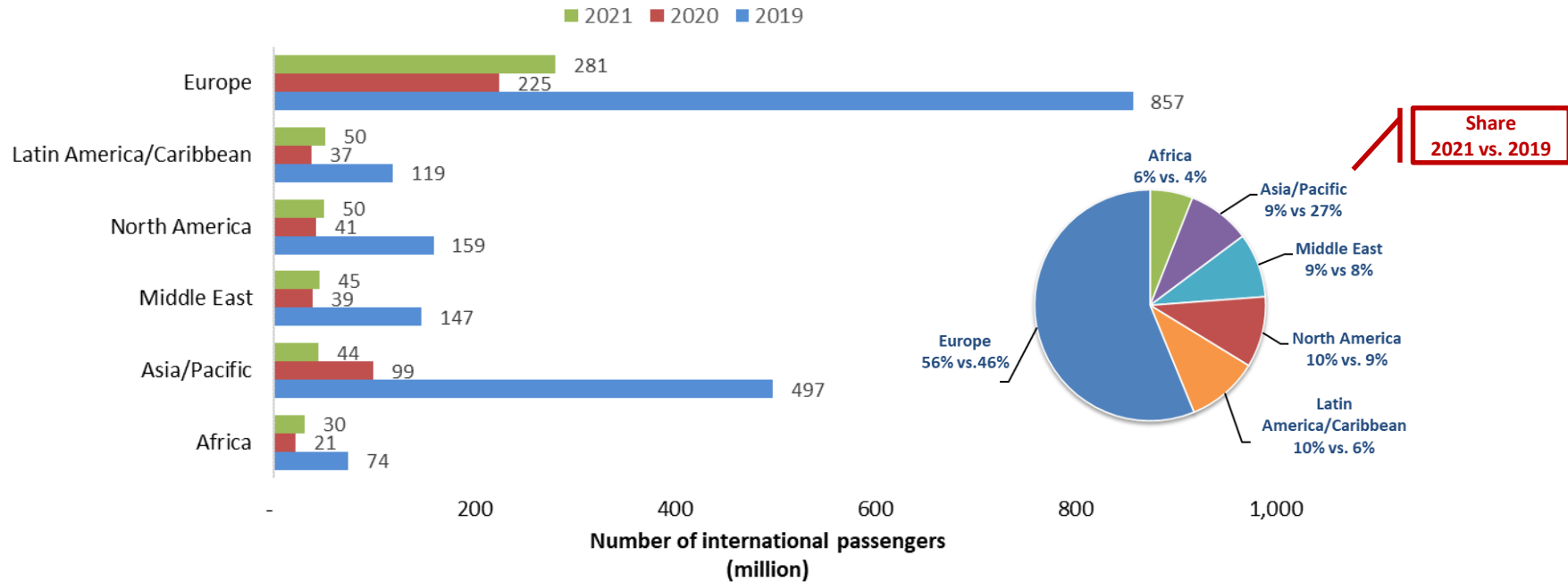
# International share of passenger traffic decreased in all regions in 2019-2020-2021

## Share of international-domestic passenger traffic by region (2019-2020-2021, based on from/to State)



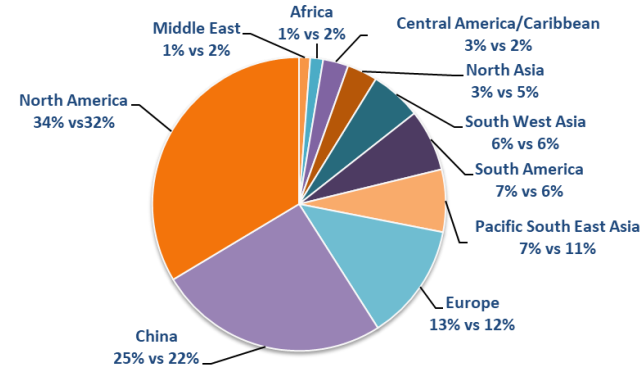
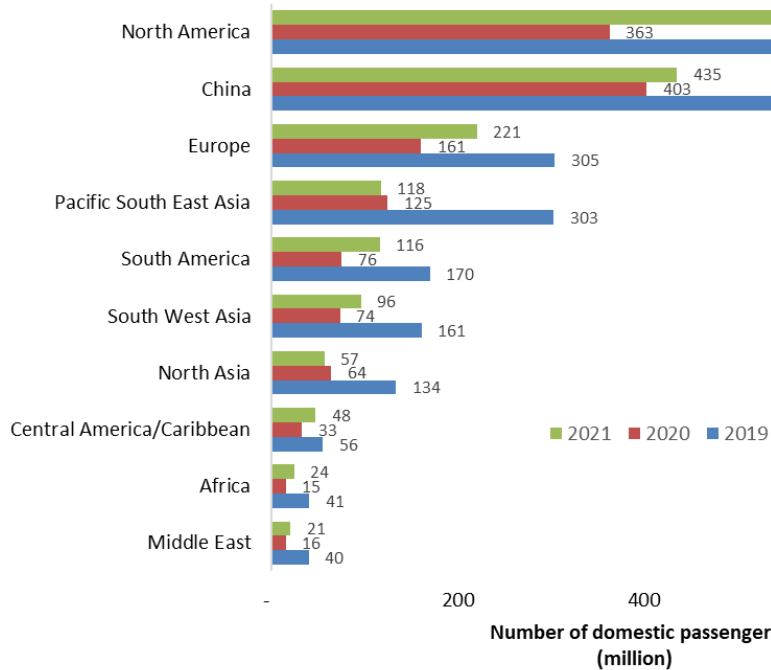
# Europe accounted for over half of the world international traffic in 2021

## Number of international passengers by region (2019-2020-2021, based on from/to State)



# North America overtook China with over 30% share of world domestic passengers in 2021

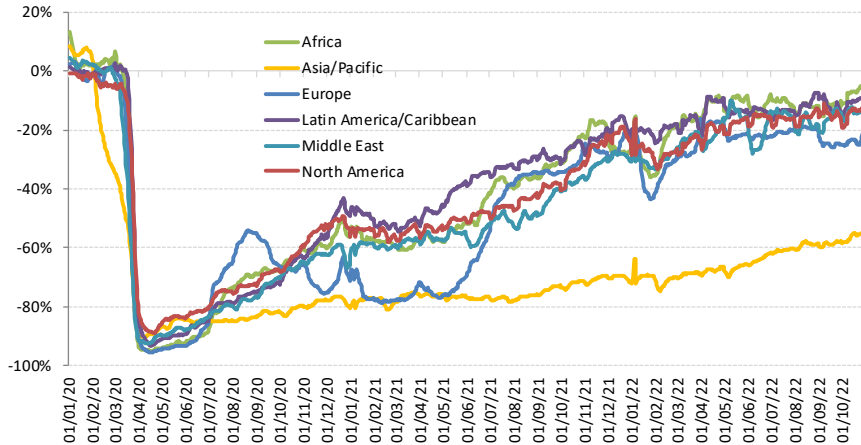
## Number of domestic passengers by Route Group (2019-2020-2021)



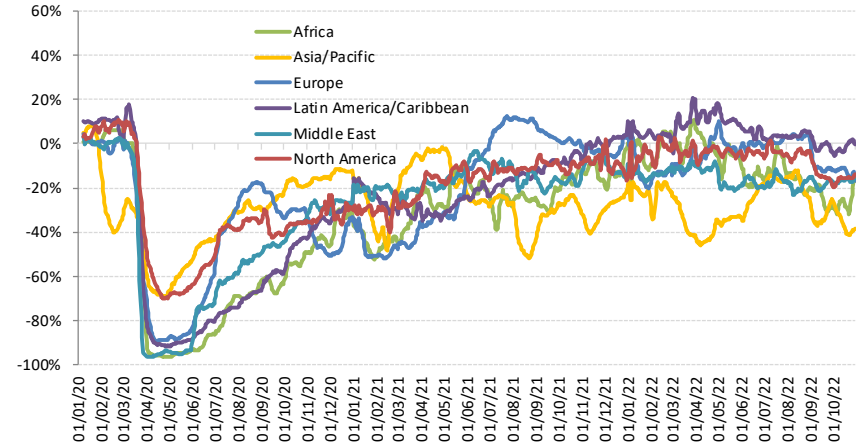
Share  
2021 vs. 2019

## Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international in 2020

**International seat capacity reduction (7-day average, compared to 2019)**



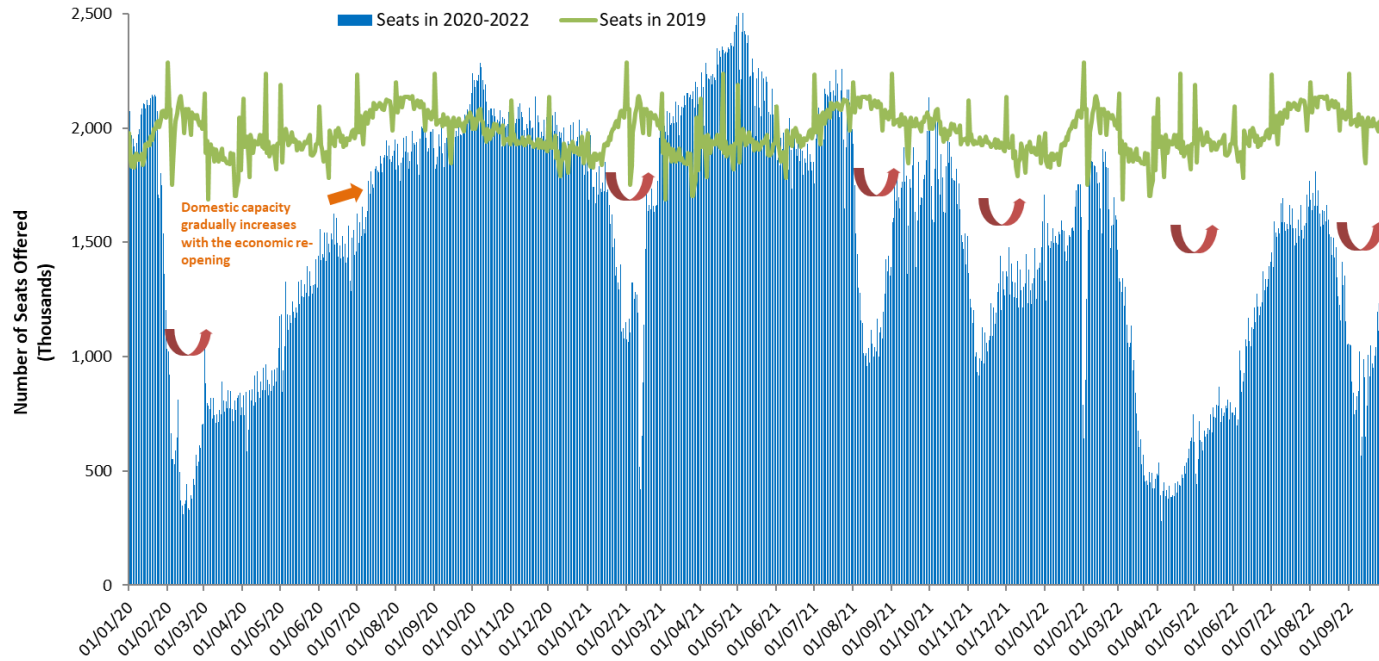
**Domestic seat capacity reduction (7-day average, compared to 2019)**





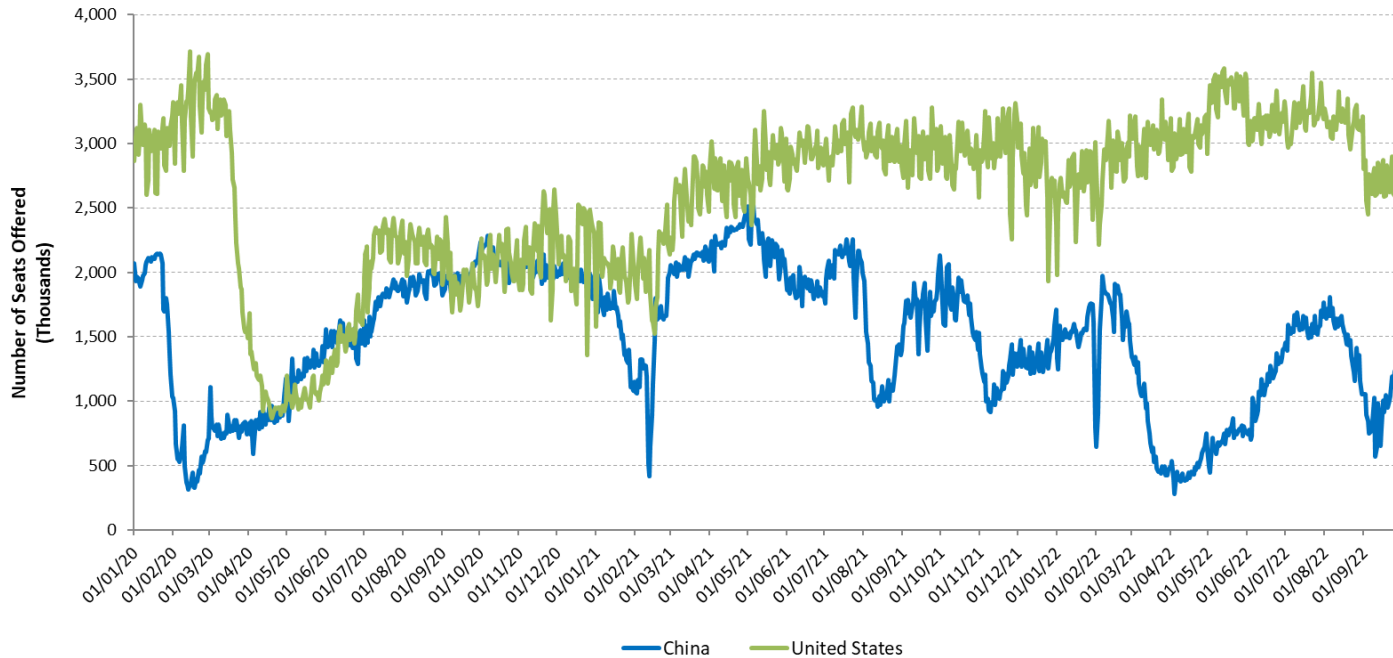
# Domestic passenger traffic has been recovering ahead of international

## China domestic passenger traffic experienced significant volatility during the recovery course due to the renewed outbreaks



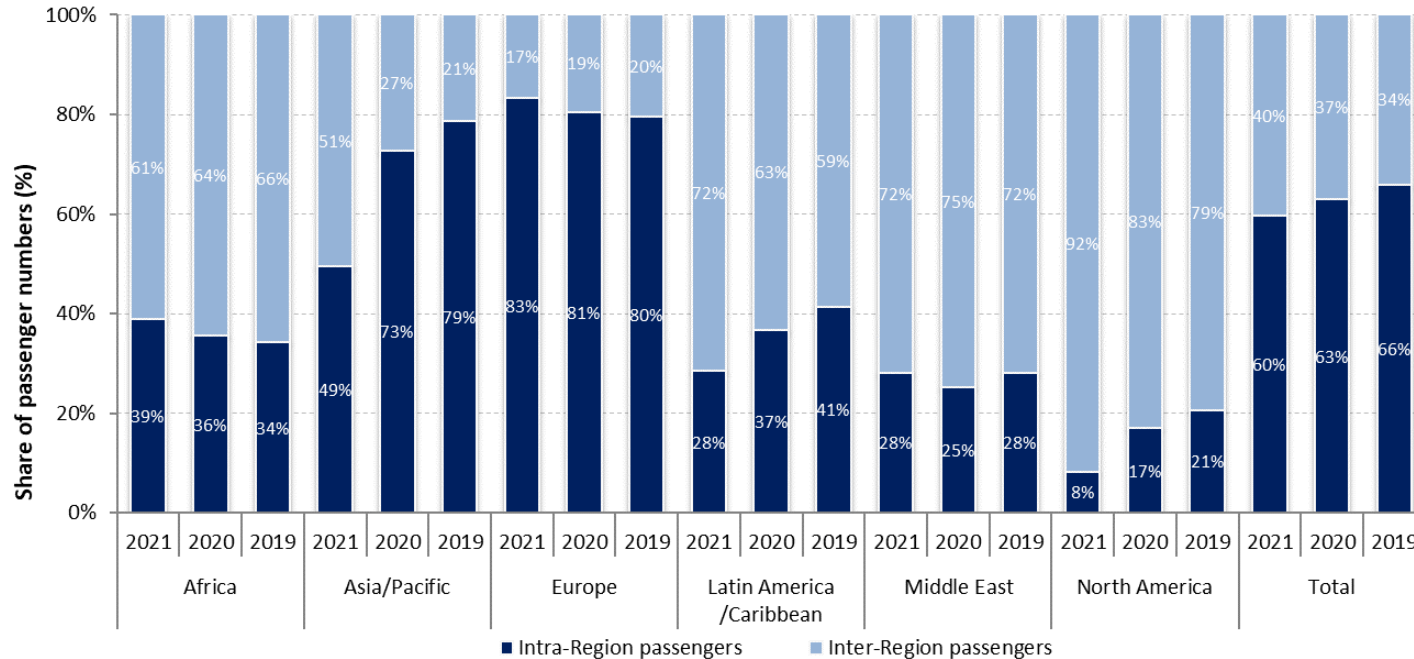
# The outbreak timing impacts when domestic traffic bottoms out in each region

## Capacity evolution of two largest domestic markets China and United States since January 2020



# For international passenger traffic, share of Intra-Region traffic further decreased in 2021

Share of Intra-Region and Inter-Region passenger traffic by region (2019-2020-2021, based on from/to State, share of international traffic)

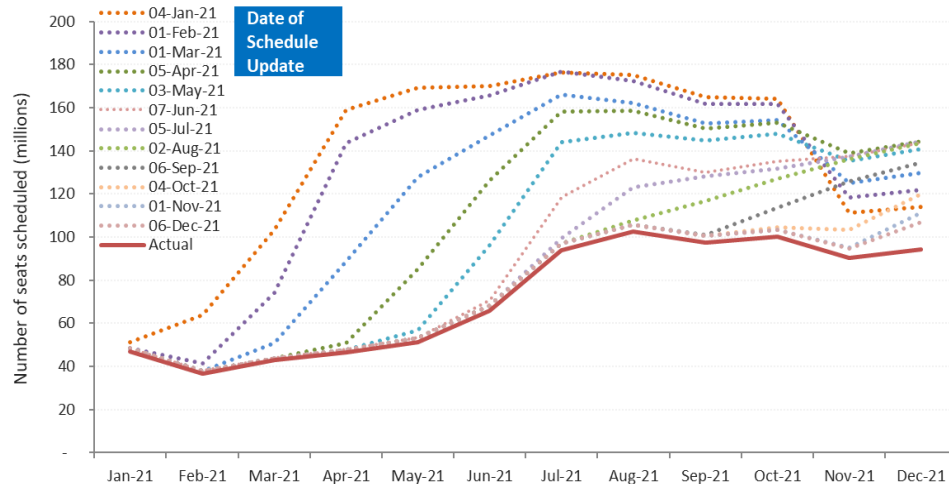




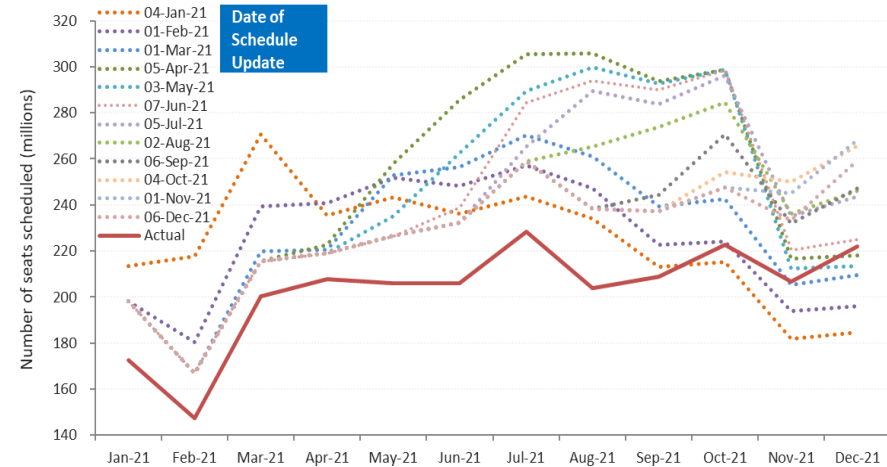
# A large gap exists between scheduled and actual operations

## Substantial variations between airlines' announced capacity and actual capacity

### International schedules



### Domestic schedules





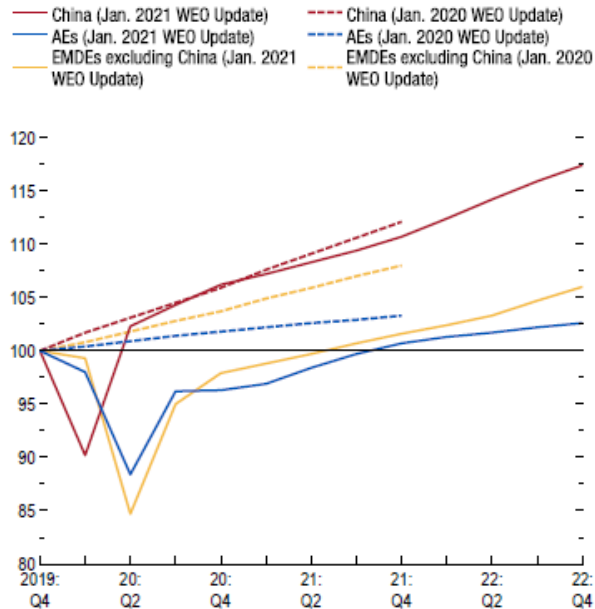
## Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped\***: bounce back sharply but blunt quickly (\* Brookings Institution/WEF)

# What “recession shape” can be assumed given uncertainties surrounding the outlook?

## World’s GDP Projections (by IMF)



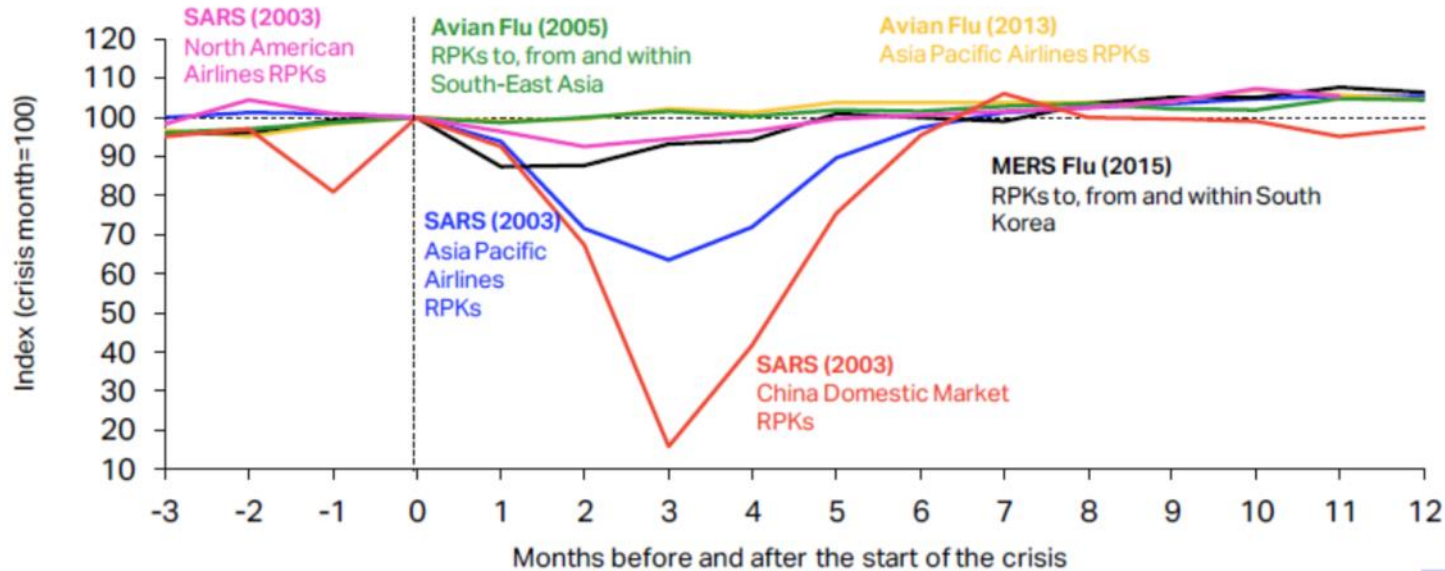
Source: IMF staff estimates.

Note: AEs = advanced economies; EMDEs = emerging market and developing economies; WEO = World Economic Outlook.

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers’ behaviors?
- How long can the air transport industry withstand the financial adversity?

# Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

Impact of past disease outbreaks on aviation



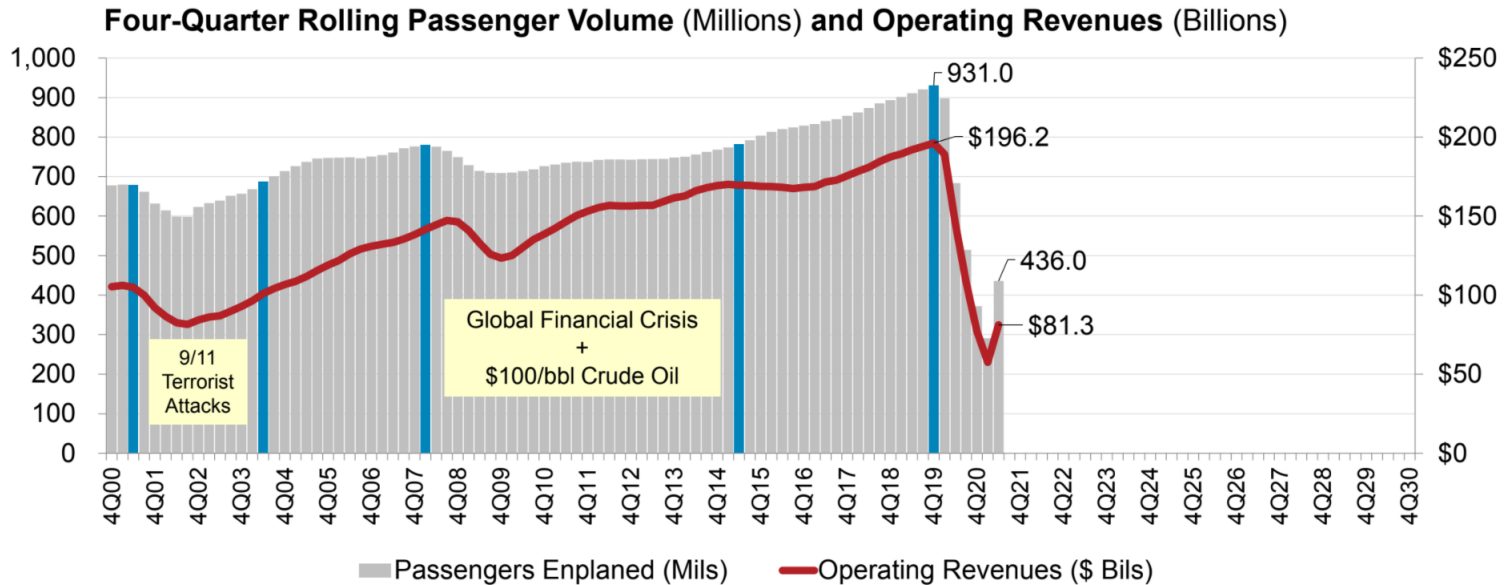
The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>



# 9/11 and global financial crisis had a U/L-shaped impact on air transport in United States



Source: A4A Passenger Airline Cost Index, BTS (Form 41 Schedule T1) and Bernstein Research

\* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>





## Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)



- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary



- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
  - Scale of output or seat capacity change
  - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
  - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
  - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.



- **Baseline: originally-planned or business as usual**
  - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
  - Supply: airlines' originally-planned schedules supplemented by trend line growth
  - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
  - Information-only scenario that reflects airlines' most recent expectation or a “signal” of airlines' plan to the market (not necessarily realistic)
  - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
  - Demand: quickly returning to Baseline level



## Scenario 1: Nike swoosh- and W-shaped

- International
  - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
  - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
  - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
  - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

## Scenario 2: U- and L-shaped

- International
  - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
  - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
  - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
  - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible

| (International and domestic) | Baseline (Originally-planned, business as usual)  |   |
|------------------------------|---|---|
|                              | Seat capacity   | Passenger load factor   |
| January to March 2020        | Airlines' winter schedules filed with OAG as of 6 January 2020  | Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor |
| April to September 2020      | Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020 |   |
| October to December 2020     | Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy     |   |
| January to December 2021     | Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller | Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF                        |
| January to December 2022     | The baseline growth of 2021/2020 * 0.8 + the baseline growth of 2020/2019 baseline * 0.2  | Forecasted 2022 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF                        |

| (International and domestic) | Scenarios 1/1a, 2/2a and Reference   |   |
|------------------------------|--|---|
|                              | Seat capacity  | Passenger load factor   |
| January 2020 to October 2022 | Actual capacity based on ICAO ADS-B data   | Actual estimated results by region/route group                                  |
| November to December 2022    | Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019)<br>Reference: Most recent airlines' schedules filed with OAG | Application of "base percentage" incorporating GDP impact by region/route group |

## “Base percentages” used for scenarios

### International (world average)

| Seat capacity | Jan  | Feb  | Mar  | Apr  | May  | Jun  | Jul  | Aug  | Sep  | Oct  | Nov  | Dec  |
|---------------|------|------|------|------|------|------|------|------|------|------|------|------|
| Reference     | -51% | -53% | -45% | -41% | -38% | -39% | -36% | -37% | -37% | -34% | -37% | -40% |
| Scenario 1    | -51% | -53% | -45% | -41% | -38% | -39% | -36% | -37% | -37% | -34% | -32% | -32% |
| Scenario 1a   | -51% | -53% | -45% | -41% | -38% | -39% | -36% | -37% | -37% | -34% | -34% | -34% |
| Scenario 2    | -51% | -53% | -45% | -41% | -38% | -39% | -36% | -37% | -37% | -34% | -32% | -32% |
| Scenario 2a   | -51% | -53% | -45% | -41% | -38% | -39% | -36% | -37% | -37% | -34% | -33% | -33% |

| Load factor | Jan  | Feb  | Mar  | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-------------|------|------|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Reference   | -19% | -14% | -11% | -7% | -2% | -1% | -1% | -3% | 0%  | 1%  | 2%  | 2%  |
| Scenario 1  | -19% | -14% | -11% | -7% | -2% | -1% | -1% | -3% | 0%  | 1%  | 0%  | 0%  |
| Scenario 1a | -19% | -14% | -11% | -7% | -2% | -1% | -1% | -3% | 0%  | 1%  | 0%  | 0%  |
| Scenario 2  | -19% | -14% | -11% | -7% | -2% | -1% | -1% | -3% | 0%  | 1%  | 0%  | 0%  |
| Scenario 2a | -19% | -14% | -11% | -7% | -2% | -1% | -1% | -3% | 0%  | 1%  | 0%  | 0%  |

### Domestic (world average)

| Seat capacity | Jan  | Feb  | Mar  | Apr  | May  | Jun  | Jul  | Aug  | Sep  | Oct  | Nov  | Dec  |
|---------------|------|------|------|------|------|------|------|------|------|------|------|------|
| Reference     | -27% | -28% | -29% | -31% | -27% | -22% | -21% | -21% | -27% | -28% | -28% | -31% |
| Scenario 1    | -27% | -28% | -29% | -31% | -27% | -22% | -21% | -21% | -27% | -28% | -26% | -25% |
| Scenario 1a   | -27% | -28% | -29% | -31% | -27% | -22% | -21% | -21% | -27% | -28% | -27% | -27% |
| Scenario 2    | -27% | -28% | -29% | -31% | -27% | -22% | -21% | -21% | -27% | -28% | -26% | -26% |
| Scenario 2a   | -27% | -28% | -29% | -31% | -27% | -22% | -21% | -21% | -27% | -28% | -27% | -26% |

| Load factor | Jan  | Feb  | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-------------|------|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Reference   | -14% | -11% | -7% | -6% | -6% | -6% | -6% | -7% | -3% | -2% | -2% | -2% |
| Scenario 1  | -13% | -11% | -7% | -6% | -6% | -6% | -6% | -7% | -3% | -2% | -3% | -2% |
| Scenario 1a | -14% | -11% | -7% | -6% | -6% | -6% | -6% | -7% | -3% | -2% | -3% | -2% |
| Scenario 2  | -14% | -11% | -7% | -6% | -6% | -6% | -6% | -7% | -3% | -2% | -3% | -2% |
| Scenario 2a | -14% | -11% | -7% | -6% | -6% | -6% | -6% | -7% | -3% | -2% | -3% | -3% |

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to Baseline level of load factor %



- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.





## Estimated 2020/2021 Results and 2022 Outlook: Global

2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
  - Change of passenger seat capacity (supply, %)
  - Change of passenger numbers (demand)
  - Change of gross passenger operating revenues of airlines
- Comparison to:
  - Baseline scenario
  - 2019 level
  - 2020/2021 levels
- Break-down by:
  - International and domestic
  - Month, quarter and year

Estimation based on actual results of January 2020 to July 2022 are used for the key impact indicators.

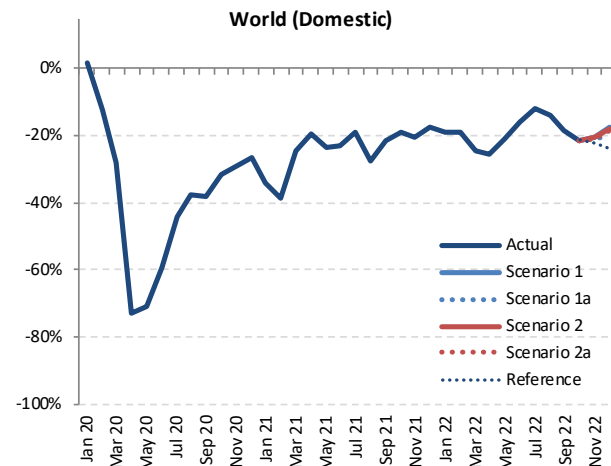


| Compared to 2019  | Seat capacity (%)       |                         |                         | Passenger number (thousand)    |                         |                             |                         |                             |                         | Passenger revenue (USD, million) |                            |                           |
|-------------------|-------------------------|-------------------------|-------------------------|--------------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|----------------------------------|----------------------------|---------------------------|
|                   | Total                   | International           | Domestic                | Total                          |                         | International               |                         | Domestic                    |                         | Total                            | International              | Domestic                  |
| 1Q 2020           | -16.4%                  | -21.5%                  | -12.9%                  | -240,026                       | -23.3%                  | -100,825                    | -24.6%                  | -139,201                    | -22.4%                  | -30,993                          | -18,575                    | -12,418                   |
| 2Q 2020           | -78.2%                  | -92.6%                  | -67.6%                  | -984,642                       | -86.3%                  | -461,109                    | -96.7%                  | -523,533                    | -78.8%                  | -129,835                         | -82,146                    | -47,689                   |
| 3Q 2020           | -55.3%                  | -75.3%                  | -39.9%                  | -820,791                       | -67.0%                  | -451,781                    | -85.5%                  | -369,010                    | -53.0%                  | -115,933                         | -82,356                    | -33,576                   |
| 4Q 2020           | -48.0%                  | -75.7%                  | -29.0%                  | -657,149                       | -59.9%                  | -377,836                    | -86.2%                  | -279,313                    | -42.4%                  | -95,624                          | -69,914                    | -25,710                   |
| <b>Total 2020</b> | <b>-50.1%</b>           | <b>-67.7%</b>           | <b>-37.6%</b>           | <b>-2,702,608</b>              | <b>-60.1%</b>           | <b>-1,391,550</b>           | <b>-75.1%</b>           | <b>-1,311,058</b>           | <b>-49.6%</b>           | <b>-372,385</b>                  | <b>-252,991</b>            | <b>-119,395</b>           |
| 1Q 2021           | -49.7%                  | -75.6%                  | -32.2%                  | -638,105                       | -61.9%                  | -355,015                    | -86.8%                  | -283,090                    | -45.5%                  | -91,685                          | -65,858                    | -25,827                   |
| 2Q 2021           | -43.3%                  | -72.1%                  | -22.0%                  | -592,913                       | -52.0%                  | -396,161                    | -83.0%                  | -196,753                    | -29.6%                  | -87,442                          | -70,759                    | -16,682                   |
| 3Q 2021           | -36.2%                  | -53.8%                  | -22.6%                  | -553,262                       | -45.2%                  | -343,255                    | -64.9%                  | -210,007                    | -30.2%                  | -81,590                          | -64,852                    | -16,738                   |
| 4Q 2021           | -30.5%                  | -47.4%                  | -19.0%                  | -417,143                       | -38.0%                  | -247,408                    | -56.4%                  | -169,735                    | -25.8%                  | -62,892                          | -49,248                    | -13,644                   |
| <b>Total 2021</b> | <b>-39.8%</b>           | <b>-61.9%</b>           | <b>-23.9%</b>           | <b>-2,201,424</b>              | <b>-49.0%</b>           | <b>-1,341,840</b>           | <b>-72.4%</b>           | <b>-859,584</b>             | <b>-32.5%</b>           | <b>-323,609</b>                  | <b>-250,717</b>            | <b>-72,892</b>            |
| 1Q 2022           | -30.8%                  | -45.3%                  | -21.0%                  | -408,256                       | -39.6%                  | -222,465                    | -54.4%                  | -185,791                    | -29.9%                  | -57,179                          | -42,151                    | -15,028                   |
| 2Q 2022           | -25.9%                  | -32.9%                  | -20.7%                  | -328,290                       | -28.8%                  | -164,205                    | -34.4%                  | -164,085                    | -24.7%                  | -44,636                          | -30,868                    | -13,768                   |
| 3Q 2022           | -21.1%                  | -29.5%                  | -14.7%                  | -281,342                       | -23.0%                  | -154,615                    | -29.2%                  | -126,727                    | -18.2%                  | -38,981                          | -28,346                    | -10,635                   |
| 4Q 2022           | -23.4% to -22.2%        | -27.4% to -25.9%        | -20.7% to -19.7%        | -255,258 to -242,767           | -23.3% to -22.1%        | -113,527 to -107,437        | -25.9% to -24.5%        | -141,732 to -134,910        | -21.5% to -20.5%        | -33,586 to -31,797               | -22,098 to -20,845         | -11,487 to -10,873        |
| <b>Total 2022</b> | <b>-25.2% to -24.9%</b> | <b>-33.4% to -33.1%</b> | <b>-19.2% to -19.0%</b> | <b>1,273,147 to -1,260,655</b> | <b>-28.3% to -28.1%</b> | <b>-654,811 to -648,721</b> | <b>-35.3% to -35.0%</b> | <b>-618,335 to -611,514</b> | <b>-23.4% to -23.2%</b> | <b>174,382 to -172,591</b>       | <b>123,464 to -122,211</b> | <b>-50,918 to -50,304</b> |

| Compared to Baseline | Seat capacity (%)       |                         |                         | Passenger number (thousand)    |                         |                             |                         |                             |                         | Passenger revenue (USD, million) |                            |                           |
|----------------------|-------------------------|-------------------------|-------------------------|--------------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|----------------------------------|----------------------------|---------------------------|
|                      | Total                   | International           | Domestic                | Total                          |                         | International               |                         | Domestic                    |                         | Total                            | International              | Domestic                  |
| 1Q 2020              | -19.6%                  | -24.5%                  | -16.2%                  | -286,114                       | -26.6%                  | -119,027                    | -27.9%                  | -167,086                    | -25.7%                  | -36,643                          | -21,802                    | -14,841                   |
| 2Q 2020              | -78.8%                  | -92.8%                  | -68.5%                  | -1,025,019                     | -86.8%                  | -479,340                    | -96.8%                  | -545,678                    | -79.5%                  | -135,148                         | -85,383                    | -49,765                   |
| 3Q 2020              | -56.6%                  | -76.1%                  | -41.7%                  | -864,643                       | -68.2%                  | -470,410                    | -86.0%                  | -394,233                    | -54.7%                  | -121,608                         | -85,671                    | -35,936                   |
| 4Q 2020              | -49.1%                  | -76.3%                  | -30.5%                  | -687,938                       | -61.0%                  | -390,623                    | -86.6%                  | -297,315                    | -43.9%                  | -99,804                          | -72,404                    | -27,401                   |
| <b>Total 2020</b>    | <b>-51.6%</b>           | <b>-68.7%</b>           | <b>-39.4%</b>           | <b>-2,863,713</b>              | <b>-61.5%</b>           | <b>-1,459,400</b>           | <b>-76.0%</b>           | <b>-1,404,313</b>           | <b>-51.4%</b>           | <b>-393,202</b>                  | <b>-265,259</b>            | <b>-127,943</b>           |
| 1Q 2021              | -52.6%                  | -77.0%                  | -36.2%                  | -709,653                       | -64.3%                  | -380,902                    | -87.6%                  | -328,751                    | -49.2%                  | -100,481                         | -70,500                    | -29,982                   |
| 2Q 2021              | -46.5%                  | -73.9%                  | -25.9%                  | -667,266                       | -54.9%                  | -428,960                    | -84.1%                  | -238,306                    | -33.8%                  | -97,390                          | -76,809                    | -20,581                   |
| 3Q 2021              | -40.3%                  | -56.9%                  | -27.6%                  | -646,647                       | -49.1%                  | -382,051                    | -67.3%                  | -264,596                    | -35.3%                  | -93,957                          | -72,101                    | -21,856                   |
| 4Q 2021              | -34.4%                  | -50.4%                  | -23.3%                  | -489,206                       | -41.8%                  | -275,435                    | -59.1%                  | -213,772                    | -30.4%                  | -72,871                          | -55,170                    | -17,702                   |
| <b>Total 2021</b>    | <b>-43.3%</b>           | <b>-64.2%</b>           | <b>-28.2%</b>           | <b>-2,512,772</b>              | <b>-52.3%</b>           | <b>-1,467,347</b>           | <b>-74.2%</b>           | <b>-1,045,425</b>           | <b>-37.0%</b>           | <b>-364,700</b>                  | <b>-274,580</b>            | <b>-90,120</b>            |
| 1Q 2022              | -36.6%                  | -49.7%                  | -27.8%                  | -514,845                       | -45.2%                  | -261,699                    | -58.4%                  | -253,146                    | -36.7%                  | -70,395                          | -49,147                    | -21,249                   |
| 2Q 2022              | -32.1%                  | -39.2%                  | -26.7%                  | -443,296                       | -35.3%                  | -216,326                    | -40.9%                  | -226,970                    | -31.2%                  | -60,114                          | -40,419                    | -19,696                   |
| 3Q 2022              | -29.1%                  | -36.7%                  | -23.2%                  | -430,045                       | -31.3%                  | -217,998                    | -36.8%                  | -212,048                    | -27.1%                  | -58,792                          | -40,125                    | -18,667                   |
| 4Q 2022              | -30.2% to -29.1%        | -34.0% to -32.7%        | -27.6% to -26.6%        | -372,398 to -359,907           | -30.7% to -29.6%        | -160,135 to -154,045        | -33.0% to -31.8%        | -212,263 to -205,442        | -29.1% to -28.2%        | -49,897 to -48,108               | -31,901 to -30,648         | -17,996 to -17,381        |
| <b>Total 2022</b>    | <b>-31.9% to -31.6%</b> | <b>-39.6% to -39.3%</b> | <b>-26.3% to -26.0%</b> | <b>1,760,584 to -1,748,092</b> | <b>-35.3% to -35.1%</b> | <b>-856,157 to -850,067</b> | <b>-41.7% to -41.4%</b> | <b>-904,426 to -897,605</b> | <b>-30.9% to -30.7%</b> | <b>239,198 to -237,411</b>       | <b>161,591 to -160,331</b> | <b>-77,607 to -76,993</b> |

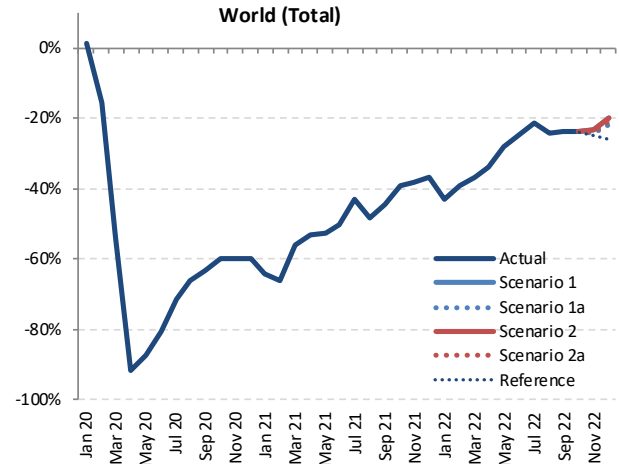


| Seat Capacity (thousand) - World Total Domestic |           |           |           |                  |                      |            |           |                  |                  |                      |        |          |        |          |        |
|---|-----------|-----------|-----------|------------------|----------------------|------------|-----------|------------------|------------------|----------------------|--------|----------|--------|----------|--------|
| Year  | 2019      |           | 2020      |                  |                      |            |           | 2021             |                  |                      |        |          |        |          |        |
| Month   | Actual    | Baseline  | Estimated | Compared to 2019 | Compared to Baseline | Baseline   | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline |        |          |        |          |        |
|   | a         | b         | c         | c-a              | c/a-1                | c-b        | c/b-1     | d                | e                | e-a                  | e/a-1  | e-c      | e/a-1  | e-d      | e/d-1  |
| January   | 262,466   | 271,354   | 267,346   | 4,879            | 1.9%                 | -4,008     | -1.5%     | 279,239          | 172,628          | -89,839              | -34.2% | -94,718  | -35.4% | -106,611 | -38.2% |
| February  | 240,234   | 253,610   | 210,847   | -29,387          | -12.2%               | -42,763    | -16.9%    | 259,500          | 147,244          | -92,990              | -38.7% | -63,602  | -30.2% | -112,256 | -43.3% |
| March   | 264,736   | 272,566   | 190,067   | -74,668          | -28.2%               | -82,498    | -30.3%    | 276,956          | 200,416          | -64,320              | -24.3% | 10,349   | 5.4%   | -76,540  | -27.6% |
| April   | 258,831   | 265,004   | 70,290    | -188,541         | -72.8%               | -194,714   | -73.5%    | 271,114          | 207,908          | -50,923              | -19.7% | 137,618  | 195.8% | -63,207  | -23.3% |
| May   | 269,054   | 276,690   | 78,467    | -190,587         | -70.8%               | -198,223   | -71.6%    | 283,849          | 206,001          | -63,053              | -23.4% | 127,534  | 162.5% | -77,849  | -27.4% |
| June  | 267,016   | 275,513   | 108,917   | -158,100         | -59.2%               | -166,596   | -60.5%    | 281,992          | 205,899          | -61,117              | -22.9% | 96,982   | 89.0%  | -76,093  | -27.0% |
| July  | 282,148   | 292,148   | 157,802   | -124,347         | -44.1%               | -134,346   | -46.0%    | 303,898          | 228,519          | -53,629              | -19.0% | 70,717   | 44.8%  | -75,379  | -24.8% |
| August  | 280,440   | 287,236   | 175,065   | -105,375         | -37.6%               | -112,170   | -39.1%    | 296,278          | 203,885          | -76,556              | -27.3% | 28,819   | 16.5%  | -92,393  | -31.2% |
| September                                       | 266,257   | 275,280   | 165,264   | -100,993         | -37.9%               | -110,017   | -40.0%    | 285,871          | 208,762          | -57,495              | -21.6% | 43,498   | 26.3%  | -77,109  | -27.0% |
| October   | 274,296   | 280,033   | 188,072   | -86,225          | -31.4%               | -91,961    | -32.8%    | 290,171          | 222,523          | -51,773              | -18.9% | 34,451   | 18.3%  | -67,648  | -23.3% |
| November  | 260,526   | 265,144   | 184,804   | -75,722          | -29.1%               | -80,340    | -30.3%    | 272,924          | 206,716          | -53,810              | -20.7% | 21,912   | 11.9%  | -66,209  | -24.3% |
| December  | 267,896   | 275,092   | 196,934   | -70,962          | -26.5%               | -78,158    | -28.4%    | 285,142          | 220,939          | -46,957              | -17.5% | 24,005   | 12.2%  | -64,204  | -22.5% |
| 1Q  | 767,436   | 797,529   | 668,260   | -99,176          | -12.9%               | -129,269   | -16.2%    | 815,695          | 520,288          | -247,148             | -32.2% | -147,972 | -22.1% | -295,406 | -36.2% |
| 2Q  | 794,902   | 817,206   | 257,674   | -537,228         | -67.6%               | -559,533   | -68.5%    | 836,956          | 619,808          | -175,094             | -22.0% | 362,134  | 140.5% | -217,148 | -25.9% |
| 3Q  | 828,845   | 854,664   | 498,131   | -330,715         | -39.9%               | -356,533   | -41.7%    | 886,046          | 641,166          | -187,680             | -22.6% | 143,035  | 28.7%  | -244,881 | -27.6% |
| 4Q  | 802,717   | 820,268   | 569,809   | -232,909         | -29.0%               | -250,459   | -30.5%    | 848,237          | 650,177          | -152,541             | -19.0% | 80,368   | 14.1%  | -198,061 | -23.3% |
| Total   | 3,193,901 | 3,289,668 | 1,993,874 | -1,200,027       | -37.6%               | -1,295,794 | -39.4%    | 3,386,935        | 2,431,439        | -762,462             | -23.9% | 437,565  | 21.9%  | -955,496 | -28.2% |



| Seat Capacity (thousand) - World Total Domestic |           |            |             |            |             |           |                      |                  |                    |                |                      |                  |
|---|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|----------------|----------------------|------------------|
| Year  | 2022      |            |             |            |             |           |                      |                  |                    |                |                      |                  |
| Month   | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019     |                  | Compared to 2021   |                | Compared to Baseline |                  |
|   | f         | g          | g           | g          | g           | g         | g-a                  | g/a-1            | g-e                | g/e-1          | g-f                  | f/g-1            |
| January   | 288,715   | 212,203    | 212,203     | 212,203    | 212,203     | 212,203   | -50,263              | -19.2%           | 39,576             | 22.9%          | -76,512              | -26.5%           |
| February  | 268,123   | 194,337    | 194,337     | 194,337    | 194,337     | 194,337   | -45,897              | -19.1%           | 47,092             | 32.0%          | -83,300              | -29.4%           |
| March   | 283,205   | 199,906    | 199,906     | 199,906    | 199,906     | 199,906   | -64,830              | -24.5%           | -510               | -0.3%          | -83,300              | -29.4%           |
| April   | 278,160   | 192,556    | 192,556     | 192,556    | 192,556     | 192,556   | -66,275              | -25.6%           | -15,352            | -7.4%          | -85,603              | -30.8%           |
| May   | 292,146   | 213,000    | 213,000     | 213,000    | 213,000     | 213,000   | -56,054              | -20.8%           | 6,999              | 3.4%           | -79,146              | -27.1%           |
| June  | 289,930   | 224,831    | 224,831     | 224,831    | 224,831     | 224,831   | -42,186              | -15.8%           | 18,931             | 9.2%           | -65,100              | -22.5%           |
| July  | 316,771   | 248,962    | 248,962     | 248,962    | 248,962     | 248,962   | -33,186              | -11.8%           | 20,443             | 8.9%           | -67,809              | -21.4%           |
| August  | 306,027   | 240,860    | 240,860     | 240,860    | 240,860     | 240,860   | -39,580              | -14.1%           | 36,975             | 18.1%          | -65,167              | -21.3%           |
| September                                       | 297,475   | 216,860    | 216,860     | 216,860    | 216,860     | 216,860   | -49,396              | -18.6%           | 8,099              | 3.9%           | -80,614              | -27.1%           |
| October   | 300,898   | 215,862    | 215,862     | 215,862    | 215,862     | 215,862   | -58,434              | -21.3%           | -6,661             | -3.0%          | -85,036              | -28.3%           |
| November  | 281,299   | 207,484    | 205,655     | 206,932    | 206,309     | 202,305   | -54,871 to -53,042   | -21.1% to -20.4% | -1,061 to 768      | -0.5% to 0.4%  | -75,645 to -73,816   | -26.9% to -26.2% |
| December  | 296,007   | 221,550    | 214,708     | 219,810    | 218,068     | 204,736   | -53,187 to -46,346   | -19.9% to -17.3% | -6,230 to 611      | -2.8% to 0.3%  | -81,298 to -74,457   | -27.5% to -25.2% |
| 1Q  | 840,043   | 606,446    | 606,446     | 606,446    | 606,446     | 606,446   | -160,991             | -21.0%           | 86,157             | 16.6%          | -233,597             | -27.8%           |
| 2Q  | 860,236   | 630,386    | 630,386     | 630,386    | 630,386     | 630,386   | -164,515             | -20.7%           | 10,579             | 1.7%           | -229,850             | -26.7%           |
| 3Q  | 920,272   | 706,682    | 706,682     | 706,682    | 706,682     | 706,682   | -122,163             | -14.7%           | 65,517             | 10.2%          | -213,590             | -23.2%           |
| 4Q  | 878,204   | 644,895    | 636,225     | 642,604    | 640,238     | 622,902   | -166,493 to -157,823 | -20.7% to -19.7% | -13,952 to -5,282  | -2.1% to -0.8% | -241,979 to -233,309 | -27.6% to -26.6% |
| Total   | 3,498,755 | 2,588,410  | 2,579,739   | 2,586,118  | 2,583,753   | 2,566,418 | -614,162 to -605,491 | -19.2% to -19.0% | 148,301 to 156,971 | 6.1% to 6.5%   | -919,016 to -910,346 | -26.3% to -26.0% |

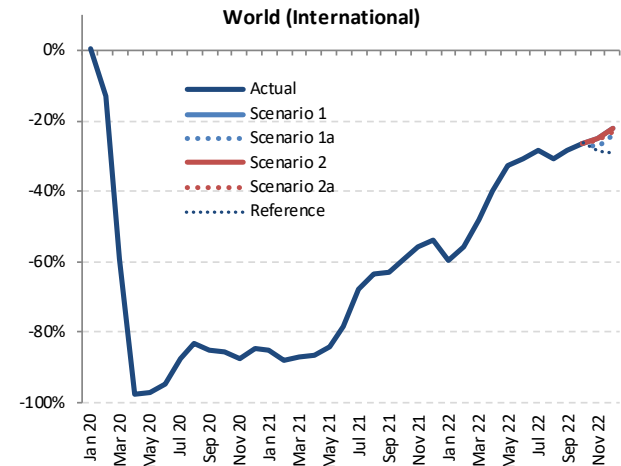
| Seat Capacity (thousand) - World Total International + Domestic |           |            |             |                      |                            |            |             |                      |                      |                            |        |          |        |            |        |
|---|-----------|------------|-------------|----------------------|----------------------------|------------|-------------|----------------------|----------------------|----------------------------|--------|----------|--------|------------|--------|
| Year  | 2020      |            |             |                      |                            | 2021       |             |                      |                      |                            |        |          |        |            |        |
| Month   | Actual a  | Baseline b | Estimated c | Compared to 2019 c-a | Compared to Baseline c/b-1 | Baseline d | Estimated e | Compared to 2019 e-a | Compared to 2020 e-c | Compared to Baseline e/d-1 |        |          |        |            |        |
| January   | 439,734   | 453,752    | 438,072     | -1,663               | -0.4%                      | -15,680    | -3.5%       | 465,456              | 219,647              | -220,088                   | -50.1% | -218,425 | -49.9% | -245,809   | -52.8% |
| February  | 401,752   | 424,610    | 355,865     | -45,887              | -11.4%                     | -68,745    | -16.2%      | 434,275              | 183,893              | -217,859                   | -54.2% | -171,972 | -48.3% | -250,382   | -57.7% |
| March   | 445,042   | 458,863    | 281,642     | -163,401             | -36.7%                     | -177,221   | -38.6%      | 466,004              | 243,353              | -201,690                   | -45.3% | -38,289  | -13.6% | -222,651   | -47.8% |
| April   | 446,070   | 458,392    | 81,855      | -364,214             | -81.6%                     | -376,537   | -82.1%      | 470,560              | 254,510              | -191,559                   | -42.9% | 172,655  | 210.9% | -216,049   | -45.9% |
| May   | 465,782   | 479,562    | 91,356      | -374,426             | -80.4%                     | -388,206   | -81.0%      | 491,938              | 257,293              | -208,489                   | -44.8% | 165,937  | 181.6% | -234,646   | -47.7% |
| June  | 470,853   | 486,774    | 128,176     | -342,678             | -72.8%                     | -358,599   | -73.7%      | 501,271              | 271,884              | -198,969                   | -42.3% | 143,708  | 112.1% | -229,387   | -45.8% |
| July  | 499,233   | 516,029    | 203,278     | -295,955             | -59.3%                     | -312,751   | -60.6%      | 536,815              | 322,377              | -176,855                   | -35.4% | 119,100  | 58.6%  | -214,437   | -39.9% |
| August  | 498,306   | 511,748    | 234,914     | -263,392             | -52.9%                     | -276,833   | -54.1%      | 529,865              | 306,446              | -191,860                   | -38.5% | 71,532   | 30.5%  | -223,419   | -42.2% |
| September   | 467,504   | 482,220    | 216,889     | -250,616             | -53.6%                     | -265,331   | -55.0%      | 500,562              | 306,211              | -161,293                   | -34.5% | 89,323   | 41.2%  | -194,351   | -38.8% |
| October   | 470,378   | 479,562    | 237,601     | -232,776             | -49.5%                     | -241,961   | -50.5%      | 495,764              | 322,791              | -147,587                   | -31.4% | 85,190   | 35.9%  | -172,973   | -34.9% |
| November  | 431,974   | 440,048    | 223,185     | -208,789             | -48.3%                     | -216,863   | -49.3%      | 453,705              | 296,960              | -135,014                   | -31.3% | 73,775   | 33.1%  | -156,746   | -34.5% |
| December  | 449,131   | 462,986    | 242,319     | -206,812             | -46.0%                     | -220,667   | -47.7%      | 481,293              | 319,241              | -129,890                   | -28.9% | 76,922   | 31.7%  | -162,052   | -33.7% |
| 1Q  | 1,286,529 | 1,337,225  | 1,075,579   | -210,950             | -16.4%                     | -261,647   | -19.6%      | 1,365,735            | 646,893              | -639,636                   | -49.7% | -428,686 | -39.9% | -718,842   | -52.6% |
| 2Q  | 1,382,705 | 1,424,728  | 301,386     | -1,081,318           | -78.2%                     | -1,123,342 | -78.8%      | 1,463,769            | 783,687              | -599,018                   | -43.3% | 482,300  | 160.0% | -680,082   | -46.5% |
| 3Q  | 1,465,043 | 1,509,996  | 655,080     | -809,963             | -55.3%                     | -854,916   | -56.6%      | 1,567,242            | 935,035              | -530,008                   | -36.2% | 279,955  | 42.7%  | -632,207   | -40.3% |
| 4Q  | 1,351,482 | 1,382,595  | 703,105     | -648,377             | -48.0%                     | -679,490   | -49.1%      | 1,430,762            | 938,992              | -412,491                   | -30.5% | 235,887  | 33.5%  | -491,771   | -34.4% |
| Total   | 5,485,759 | 5,654,545  | 2,735,150   | -2,750,609           | -50.1%                     | -2,919,395 | -51.6%      | 5,827,509            | 3,304,606            | -2,181,153                 | -39.8% | 569,456  | 20.8%  | -2,522,902 | -43.3% |



| Seat Capacity (thousand) - World Total International + Domestic |            |              |               |              |               |             |                          |                  |                    |                |                        |                  |  |
|---|------------|--------------|---------------|--------------|---------------|-------------|--------------------------|------------------|--------------------|----------------|------------------------|------------------|--|
| Year  | 2022       |              |               |              |               |             |                          |                  |                    |                |                        |                  |  |
| Month   | Baseline f | Scenario 1 g | Scenario 1a g | Scenario 2 g | Scenario 2a g | Reference h | Compared to 2019         |                  | Compared to 2021   |                | Compared to Baseline   |                  |  |
|   |            |              |               |              |               |             | g-a                      | g/a-1            | g-e                | g/e-1          | g-f                    | f/g-1            |  |
| January   | 479,912    | 305,293      | 305,293       | 305,293      | 305,293       | 305,293     | -134,442                 | -30.6%           | 85,646             | 39.0%          | -174,619               | -36.4%           |  |
| February  | 448,683    | 279,988      | 279,988       | 279,988      | 279,988       | 279,988     | -121,764                 | -30.3%           | 96,095             | 52.3%          | -168,695               | -37.6%           |  |
| March   | 476,413    | 305,305      | 305,305       | 305,305      | 305,305       | 305,305     | -139,737                 | -31.4%           | 61,953             | 25.5%          | -171,107               | -35.9%           |  |
| April   | 484,331    | 313,379      | 313,379       | 313,379      | 313,379       | 313,379     | -132,690                 | -29.7%           | 58,869             | 23.1%          | -170,952               | -35.3%           |  |
| May   | 506,383    | 346,670      | 346,670       | 346,670      | 346,670       | 346,670     | -119,112                 | -25.6%           | 89,878             | 34.7%          | -159,713               | -31.5%           |  |
| June  | 517,993    | 364,707      | 364,707       | 364,707      | 364,707       | 364,707     | -106,146                 | -22.5%           | 92,823             | 34.1%          | -153,286               | -29.6%           |  |
| July  | 559,206    | 403,738      | 403,738       | 403,738      | 403,738       | 403,738     | -95,495                  | -19.1%           | 81,360             | 25.2%          | -155,469               | -27.8%           |  |
| August  | 549,165    | 394,023      | 394,023       | 394,023      | 394,023       | 394,023     | -104,284                 | -20.9%           | 87,576             | 28.6%          | -155,142               | -28.3%           |  |
| September   | 520,295    | 357,643      | 357,643       | 357,643      | 357,643       | 357,643     | -109,862                 | -23.5%           | 51,431             | 16.8%          | -162,653               | -31.3%           |  |
| October   | 512,804    | 356,622      | 356,622       | 356,622      | 356,622       | 356,622     | -113,756                 | -24.2%           | 33,831             | 10.5%          | -156,183               | -30.5%           |  |
| November  | 468,279    | 333,819      | 328,489       | 333,327      | 332,600       | 320,376     | -103,485 to -98,155      | -24.0% to -22.7% | 31,529 to 36,859   | 10.6% to 12.4% | -139,790 to -134,640   | -29.9% to -28.7% |  |
| December  | 501,102    | 360,507      | 349,730       | 359,225      | 355,459       | 328,654     | -99,401 to -88,624       | -22.1% to -19.7% | 30,489 to 41,266   | 9.6% to 12.9%  | -151,372 to -140,595   | -30.2% to -28.1% |  |
| 1Q  | 1,405,007  | 890,586      | 890,586       | 890,586      | 890,586       | 890,586     | -395,943                 | -30.8%           | 243,693            | 37.7%          | -514,421               | -36.6%           |  |
| 2Q  | 1,508,706  | 1,024,756    | 1,024,756     | 1,024,756    | 1,024,756     | 1,024,756   | -357,948                 | -25.9%           | 241,069            | 30.8%          | -483,950               | -32.1%           |  |
| 3Q  | 1,628,667  | 1,155,403    | 1,155,403     | 1,155,403    | 1,155,403     | 1,155,403   | -309,640                 | -21.1%           | 220,368            | 23.6%          | -473,264               | -29.1%           |  |
| 4Q  | 1,482,185  | 1,050,947    | 1,034,840     | 1,049,173    | 1,044,141     | 1,005,651   | -316,642 to -300,535     | -23.4% to -22.2% | 95,848 to 111,956  | 10.2% to 11.9% | -447,345 to -431,238   | -30.2% to -29.1% |  |
| Total   | 6,024,565  | 4,121,692    | 4,105,585     | 4,119,918    | 4,114,886     | 4,076,396   | -1,380,174 to -1,364,067 | -25.2% to -24.9% | 800,978 to 817,086 | 24.2% to 24.7% | -918,981 to -1,902,873 | -31.9% to -31.6% |  |

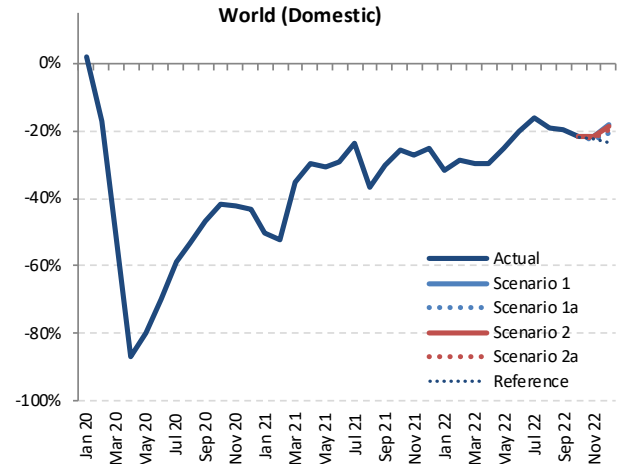
| Passenger Number (thousand) - World Total International |           |           |           |                  |                      |            |           |                  |                  |                      |        |          |        |            |        |
|---|-----------|-----------|-----------|------------------|----------------------|------------|-----------|------------------|------------------|----------------------|--------|----------|--------|------------|--------|
| Year  | 2020      |           |           |                  |                      | 2021       |           |                  |                  |                      |        |          |        |            |        |
| Month   | Actual    | Baseline  | Estimated | Compared to 2019 | Compared to Baseline | Baseline   | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline |        |          |        |            |        |
|   | a         | b         | c/a-1     | c-a              | c/b-1                | d          | e         | e-a              | e/a-1            | e-d                  | e/d-1  |          |        |            |        |
| January   | 139,096   | 143,794   | 139,753   | 657              | 0.5%                 | -4,040     | -2.8%     | 146,670          | 20,818           | -118,278             | -85.0% | -118,935 | -85.1% | -125,852   | -85.8% |
| February  | 126,481   | 134,532   | 110,292   | -16,189          | -12.8%               | -24,240    | -18.0%    | 137,353          | 14,779           | -111,702             | -88.3% | -95,513  | -86.6% | -122,574   | -89.2% |
| March   | 143,577   | 149,031   | 58,284    | -85,293          | -59.4%               | -90,747    | -60.9%    | 151,018          | 18,542           | -125,035             | -87.1% | -39,742  | -68.2% | -132,476   | -87.7% |
| April   | 153,025   | 158,823   | 3,471     | -149,554         | -97.7%               | -155,352   | -97.8%    | 163,501          | 20,210           | -132,815             | -86.8% | 16,739   | 482.3% | -143,291   | -87.6% |
| May   | 155,972   | 161,409   | 4,246     | -151,726         | -97.3%               | -157,163   | -97.4%    | 165,062          | 24,152           | -131,819             | -84.5% | 19,907   | 468.8% | -140,909   | -85.4% |
| June  | 168,021   | 175,018   | 8,192     | -159,829         | -95.1%               | -166,825   | -95.3%    | 181,254          | 36,495           | -131,527             | -78.3% | 28,302   | 345.5% | -144,759   | -79.9% |
| July  | 182,533   | 189,198   | 22,147    | -160,386         | -87.9%               | -167,051   | -88.3%    | 196,350          | 58,704           | -123,829             | -67.8% | 36,558   | 165.1% | -137,646   | -70.1% |
| August  | 184,124   | 190,669   | 30,595    | -153,529         | -83.4%               | -160,074   | -84.0%    | 197,878          | 66,882           | -117,243             | -63.7% | 36,286   | 118.6% | -130,996   | -66.2% |
| September   | 161,960   | 167,379   | 24,095    | -137,865         | -85.1%               | -143,285   | -85.6%    | 173,184          | 59,776           | -102,184             | -63.1% | 35,681   | 148.1% | -113,408   | -65.5% |
| October   | 156,831   | 160,262   | 22,114    | -134,716         | -85.9%               | -138,147   | -86.2%    | 164,653          | 63,974           | -92,857              | -59.2% | 41,860   | 189.3% | -100,678   | -61.1% |
| November  | 135,416   | 138,724   | 16,450    | -118,966         | -87.9%               | -122,274   | -88.1%    | 143,107          | 59,912           | -75,504              | -55.8% | 43,462   | 264.2% | -83,195    | -58.1% |
| December  | 146,056   | 152,104   | 21,902    | -124,154         | -85.0%               | -130,202   | -85.6%    | 158,570          | 67,009           | -79,047              | -54.1% | 45,106   | 205.9% | -91,561    | -57.7% |
| 1Q  | 409,154   | 427,357   | 308,330   | -100,825         | -24.6%               | -119,027   | -27.9%    | 435,041          | 54,139           | -355,015             | -86.8% | -254,190 | -82.4% | -380,902   | -87.6% |
| 2Q  | 477,018   | 495,249   | 15,909    | -461,109         | -96.7%               | -479,340   | -96.8%    | 509,817          | 80,857           | -396,161             | -83.0% | 64,948   | 408.2% | -428,960   | -84.1% |
| 3Q  | 528,617   | 547,246   | 76,836    | -451,781         | -85.5%               | -470,410   | -86.0%    | 567,413          | 185,362          | -343,255             | -64.9% | 108,525  | 141.2% | -382,051   | -67.3% |
| 4Q  | 438,303   | 451,090   | 60,467    | -377,836         | -86.2%               | -390,623   | -86.6%    | 466,330          | 190,895          | -247,408             | -56.4% | 130,428  | 215.7% | -275,435   | -59.1% |
| Total   | 1,853,093 | 1,920,943 | 461,542   | -1,391,550       | -75.1%               | -1,459,400 | -76.0%    | 1,978,600        | 511,253          | -1,341,840           | -72.4% | 49,711   | 10.8%  | -1,467,347 | -74.2% |

| Passenger Number (thousand) - World Total International |           |            |             |            |             |           |                      |                  |                    |                  |                      |                  |
|---|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|------------------|----------------------|------------------|
| Year  | 2022      |            |             |            |             | 2021      |                      |                  |                    |                  |                      |                  |
| Month   | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019     |                  | Compared to 2021   |                  | Compared to Baseline |                  |
|   | f         | g          | g           | g          | g           | -         | g-a                  | g/a-1            | g-e                | g/e-1            | g-f                  | f/g-1            |
| January   | 151,123   | 56,342     | 56,342      | 56,342     | 56,342      | 56,342    | -82,754              | -59.5%           | 35,524             | 170.6%           | -94,781              | -62.7%           |
| February  | 142,403   | 55,988     | 55,988      | 55,988     | 55,988      | 55,988    | -70,493              | -55.7%           | 41,208             | 278.8%           | -86,416              | -60.7%           |
| March   | 154,862   | 74,360     | 74,360      | 74,360     | 74,360      | 74,360    | -69,218              | -48.2%           | 55,817             | 301.0%           | -80,502              | -52.0%           |
| April   | 169,596   | 91,971     | 91,971      | 91,971     | 91,971      | 91,971    | -61,054              | -39.9%           | 71,761             | 355.1%           | -77,625              | -45.8%           |
| May   | 170,355   | 104,589    | 104,589     | 104,589    | 104,589     | 104,589   | -51,383              | -32.9%           | 80,436             | 333.0%           | -65,767              | -38.6%           |
| June  | 189,188   | 116,254    | 116,254     | 116,254    | 116,254     | 116,254   | -51,768              | -30.8%           | 79,759             | 218.5%           | -72,934              | -38.6%           |
| July  | 205,049   | 130,924    | 130,924     | 130,924    | 130,924     | 130,924   | -51,609              | -28.3%           | 72,220             | 123.0%           | -74,125              | -36.1%           |
| August  | 206,624   | 127,440    | 127,440     | 127,440    | 127,440     | 127,440   | -56,865              | -30.8%           | 60,558             | 90.5%            | -79,184              | -38.3%           |
| September   | 180,327   | 115,638    | 115,638     | 115,638    | 115,638     | 115,638   | -46,322              | -28.6%           | 55,862             | 93.5%            | -64,689              | -35.9%           |
| October   | 170,165   | 115,545    | 115,545     | 115,545    | 115,545     | 115,545   | -41,286              | -26.3%           | 51,571             | 80.6%            | -54,620              | -32.1%           |
| November  | 148,421   | 101,235    | 98,528      | 101,283    | 100,768     | 96,843    | -36,889 to -34,134   | -27.2% to -25.2% | 38,616 to 41,370   | 64.5% to 69.1%   | -49,893 to -47,138   | -33.6% to -31.8% |
| December  | 166,326   | 113,667    | 110,704     | 114,039    | 112,393     | 103,793   | -35,352 to -32,017   | -24.2% to -21.9% | 43,696 to 47,031   | 65.2% to 70.2%   | -55,622 to -52,287   | -33.4% to -31.4% |
| 1Q  | 448,388   | 186,689    | 186,689     | 186,689    | 186,689     | 186,689   | -222,465             | -54.4%           | 132,550            | 244.8%           | -261,699             | -58.4%           |
| 2Q  | 529,139   | 312,813    | 312,813     | 312,813    | 312,813     | 312,813   | -164,205             | -34.4%           | 231,956            | 286.9%           | -216,326             | -40.9%           |
| 3Q  | 592,000   | 374,002    | 374,002     | 374,002    | 374,002     | 374,002   | -154,615             | -29.2%           | 188,640            | 101.8%           | -217,998             | -36.8%           |
| 4Q  | 484,912   | 330,447    | 324,777     | 330,867    | 328,706     | 316,181   | -113,527 to -107,437 | -25.9% to -24.5% | 133,882 to 139,972 | 70.1% to 73.3%   | -160,135 to -154,045 | -33.0% to -31.8% |
| Total   | 2,054,439 | 1,203,951  | 1,198,281   | 1,204,372  | 1,202,210   | 1,189,686 | -654,811 to -648,721 | -35.3% to -35.0% | 687,028 to 693,118 | 134.4% to 135.6% | -856,157 to -850,067 | -41.7% to -41.4% |





| Passenger Number (thousand) - World Total Domestic |           |           |           |                  |        |                      |        |           |           |                  |        |                  |        |                      |        |
|--|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2020      |           |           |                  |        |                      |        | 2021      |           |                  |        |                  |        |                      |        |
|  | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month  | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 206,283   | 214,456   | 210,633   | 4,350            | 2.1%   | -3,823               | -1.8%  | 221,720   | 102,742   | -103,541         | -50.2% | -107,891         | -51.2% | -118,978             | -53.7% |
| February   | 195,973   | 208,033   | 162,166   | -33,807          | -17.3% | -45,867              | -22.0% | 213,856   | 93,987    | -101,986         | -52.0% | -68,179          | -42.0% | -119,869             | -56.1% |
| March  | 219,944   | 227,596   | 110,199   | -109,745         | -49.9% | -117,397             | -51.6% | 232,285   | 142,381   | -77,564          | -35.3% | 32,181           | 29.2%  | -89,904              | -38.7% |
| April  | 214,339   | 220,554   | 27,809    | -186,530         | -87.0% | -192,745             | -87.4% | 226,556   | 151,332   | -63,007          | -29.4% | 123,523          | 444.2% | -75,224              | -33.2% |
| May  | 223,305   | 230,786   | 44,392    | -178,912         | -80.1% | -186,393             | -80.8% | 237,749   | 155,103   | -68,201          | -30.5% | 110,711          | 249.4% | -82,645              | -34.8% |
| June   | 226,481   | 234,930   | 68,390    | -158,091         | -69.8% | -166,540             | -70.9% | 241,374   | 160,937   | -65,544          | -28.9% | 92,547           | 135.3% | -80,437              | -33.3% |
| July   | 241,015   | 250,908   | 99,795    | -141,221         | -58.6% | -151,114             | -60.2% | 262,070   | 183,708   | -57,307          | -23.8% | 83,913           | 84.1%  | -78,362              | -29.9% |
| August   | 237,819   | 244,691   | 111,758   | -126,061         | -53.0% | -132,933             | -54.3% | 253,337   | 150,898   | -86,921          | -36.5% | 39,140           | 35.0%  | -102,439             | -40.4% |
| September  | 216,968   | 225,425   | 115,239   | -101,729         | -46.9% | -110,186             | -48.9% | 234,983   | 151,189   | -65,779          | -30.3% | 35,950           | 31.2%  | -83,794              | -35.7% |
| October  | 226,690   | 232,649   | 131,906   | -94,784          | -41.8% | -100,743             | -43.3% | 242,064   | 169,079   | -57,611          | -25.4% | 37,173           | 28.2%  | -72,985              | -30.2% |
| November   | 212,213   | 217,125   | 122,685   | -89,528          | -42.2% | -94,440              | -43.5% | 224,437   | 154,874   | -57,339          | -27.0% | 32,189           | 26.2%  | -69,563              | -31.0% |
| December   | 220,156   | 227,287   | 125,156   | -95,001          | -43.2% | -102,131             | -44.9% | 236,595   | 165,372   | -54,784          | -24.9% | 40,216           | 32.1%  | -71,223              | -30.1% |
| 1Q   | 622,200   | 650,085   | 482,998   | -139,201         | -22.4% | -167,086             | -25.7% | 667,861   | 339,110   | -283,090         | -45.5% | -143,889         | -29.8% | -328,751             | -49.2% |
| 2Q   | 664,125   | 686,270   | 140,592   | -523,533         | -78.8% | -545,678             | -79.5% | 705,678   | 467,373   | -196,753         | -29.6% | 326,781          | 232.4% | -238,306             | -33.8% |
| 3Q   | 695,802   | 721,024   | 326,791   | -369,010         | -53.0% | -394,233             | -54.7% | 750,390   | 485,795   | -210,007         | -30.2% | 159,003          | 48.7%  | -264,596             | -35.3% |
| 4Q   | 659,059   | 677,061   | 379,747   | -279,313         | -42.4% | -297,315             | -43.9% | 703,096   | 489,325   | -169,735         | -25.8% | 109,578          | 28.9%  | -213,772             | -30.4% |
| Total  | 2,641,186 | 2,734,441 | 1,330,128 | -1,311,058       | -49.6% | -1,404,313           | -51.4% | 2,827,026 | 1,781,601 | -859,584         | -32.5% | 451,473          | 33.9%  | -1,045,425           | -37.0% |



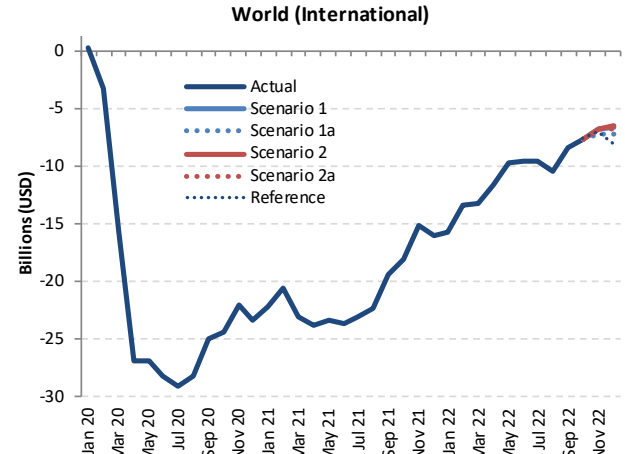
| Passenger Number (thousand) - World Total Domestic |           |            |             |            |             |           |                      |                  |                    |                |                      |                  |  |
|--|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|----------------|----------------------|------------------|--|
| Year   | 2022      |            |             |            |             |           |                      | 2021             |                    |                | 2020                 |                  |  |
|  | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019     |                  | Compared to 2021   |                | Compared to Baseline |                  |  |
| Month  | f         | g          | g           | g          | g           | h         | g-a                  | g/a-1            | g-e                | g/e-1          | g-f                  | f/g-1            |  |
| January  | 229,870   | 141,263    | 141,263     | 141,263    | 141,263     | 141,263   | -65,020              | -31.5%           | 38,521             | 37.5%          | -88,607              | -38.5%           |  |
| February   | 221,563   | 140,085    | 140,085     | 140,085    | 140,085     | 140,085   | -55,888              | -28.5%           | 46,098             | 49.0%          | -81,478              | -36.8%           |  |
| March  | 238,122   | 155,061    | 155,061     | 155,061    | 155,061     | 155,061   | -64,883              | -29.5%           | 12,681             | 8.9%           | -83,061              | -34.9%           |  |
| April  | 233,002   | 151,169    | 151,169     | 151,169    | 151,169     | 151,169   | -63,170              | -29.5%           | -163               | -0.1%          | -81,833              | -35.1%           |  |
| May  | 245,282   | 167,863    | 167,863     | 167,863    | 167,863     | 167,863   | -55,441              | -24.8%           | 12,760             | 8.2%           | -77,419              | -31.6%           |  |
| June   | 248,725   | 181,008    | 181,008     | 181,008    | 181,008     | 181,008   | -45,474              | -20.1%           | 20,071             | 12.5%          | -67,718              | -27.2%           |  |
| July   | 273,868   | 202,846    | 202,846     | 202,846    | 202,846     | 202,846   | -38,170              | -15.8%           | 19,138             | 10.4%          | -71,023              | -25.9%           |  |
| August   | 262,219   | 191,939    | 191,939     | 191,939    | 191,939     | 191,939   | -45,880              | -19.3%           | 41,041             | 27.2%          | -70,280              | -26.8%           |  |
| September  | 245,034   | 174,290    | 174,290     | 174,290    | 174,290     | 174,290   | -42,678              | -19.7%           | 23,101             | 15.3%          | -70,744              | -28.9%           |  |
| October  | 251,570   | 177,275    | 177,275     | 177,275    | 177,275     | 177,275   | -49,415              | -21.8%           | 8,196              | 4.8%           | -74,296              | -29.5%           |  |
| November   | 231,831   | 166,259    | 166,259     | 166,129    | 165,146     | 164,650   | -47,587 to -45,954   | -22.4% to -21.7% | 9,752 to 11,385    | 6.3% to 7.4%   | -67,205 to -65,573   | -29.0% to -28.3% |  |
| December   | 246,189   | 180,616    | 175,427     | 179,776    | 177,500     | 168,464   | -44,730 to -39,541   | -20.3% to -18.0% | 10,055 to 15,244   | 6.1% to 9.2%   | -70,762 to -65,573   | -28.7% to -26.6% |  |
| 1Q   | 689,554   | 436,409    | 436,409     | 436,409    | 436,409     | 436,409   | -185,791             | -29.9%           | 97,299             | 28.7%          | -253,146             | -36.7%           |  |
| 2Q   | 727,010   | 500,040    | 500,040     | 500,040    | 500,040     | 500,040   | -164,085             | -24.7%           | 32,668             | 7.0%           | -226,970             | -31.2%           |  |
| 3Q   | 781,122   | 569,074    | 569,074     | 569,074    | 569,074     | 569,074   | -126,727             | -18.2%           | 83,280             | 17.1%          | -212,048             | -27.1%           |  |
| 4Q   | 729,591   | 524,149    | 517,328     | 523,179    | 519,921     | 510,388   | -141,732 to -134,910 | -21.5% to -20.5% | 28,003 to 34,825   | 5.7% to 7.1%   | -212,263 to -205,442 | -29.1% to -28.2% |  |
| Total  | 2,927,277 | 2,029,672  | 2,022,851   | 2,028,702  | 2,025,444   | 2,015,911 | -618,335 to -611,514 | -23.4% to -23.2% | 241,249 to 248,071 | 13.5% to 13.9% | -904,426 to -897,605 | -30.9% to -30.7% |  |





## Passenger revenue

| Year      | 2020    |         |          |          |           |          | 2021             |         |                      |          |          |         |           |          |                  |  |                  |  |                      |  |
|-----------|---------|---------|----------|----------|-----------|----------|------------------|---------|----------------------|----------|----------|---------|-----------|----------|------------------|--|------------------|--|----------------------|--|
|           | Actual  |         | Baseline |          | Estimated |          | Compared to 2019 |         | Compared to Baseline |          | Baseline |         | Estimated |          | Compared to 2019 |  | Compared to 2020 |  | Compared to Baseline |  |
|           | a       | b       | c        | c-a      | c/a-1     | c-b      | c/b-1            | d       | e                    | e-a      | e/a-1    | e-c     | e/a-1     | e-d      | e/d-1            |  |                  |  |                      |  |
| January   | 26,213  | 27,159  | 26,535   | 322      | 1.2%      | -623     | -2.3%            | 27,776  | 4,043                | -22,170  | -84.6%   | -22,493 | -84.8%    | -23,733  | -85.4%           |  |                  |  |                      |  |
| February  | 23,606  | 25,078  | 20,307   | -3,299   | -14.0%    | -4,771   | -19.0%           | 25,541  | 2,957                | -20,648  | -87.5%   | -17,349 | -85.4%    | -22,584  | -88.4%           |  |                  |  |                      |  |
| March     | 26,693  | 27,501  | 11,094   | -15,599  | -58.4%    | -16,407  | -59.7%           | 27,837  | 3,653                | -23,040  | -86.3%   | -7,441  | -67.1%    | -24,183  | -86.9%           |  |                  |  |                      |  |
| April     | 27,626  | 28,620  | 725      | -26,901  | -97.4%    | -27,895  | -97.5%           | 29,510  | 3,840                | -23,786  | -86.1%   | 3,115   | 429.7%    | -25,670  | -87.0%           |  |                  |  |                      |  |
| May       | 27,781  | 28,884  | 842      | -26,939  | -97.0%    | -28,042  | -97.1%           | 29,704  | 4,417                | -23,364  | -84.1%   | 3,575   | 424.5%    | -25,287  | -85.1%           |  |                  |  |                      |  |
| June      | 29,758  | 30,898  | 1,452    | -28,306  | -95.1%    | -29,445  | -95.3%           | 32,002  | 6,149                | -23,610  | -79.3%   | 4,697   | 323.4%    | -25,853  | -80.8%           |  |                  |  |                      |  |
| July      | 32,364  | 33,527  | 3,285    | -29,079  | -89.8%    | -30,242  | -90.2%           | 34,895  | 9,232                | -23,132  | -71.5%   | 5,946   | 181.0%    | -25,663  | -73.5%           |  |                  |  |                      |  |
| August    | 32,701  | 33,908  | 4,398    | -28,303  | -86.6%    | -29,510  | -87.0%           | 35,325  | 10,392               | -22,309  | -68.2%   | 5,994   | 136.3%    | -24,933  | -70.6%           |  |                  |  |                      |  |
| September | 28,680  | 29,625  | 3,705    | -24,975  | -87.1%    | -25,920  | -87.5%           | 30,774  | 9,269                | -19,410  | -67.7%   | 5,565   | 150.2%    | -21,505  | -69.9%           |  |                  |  |                      |  |
| October   | 28,095  | 28,788  | 3,698    | -24,397  | -86.8%    | -25,090  | -87.2%           | 29,839  | 10,054               | -18,041  | -64.2%   | 6,356   | 171.8%    | -19,785  | -66.3%           |  |                  |  |                      |  |
| November  | 25,241  | 25,926  | 3,124    | -22,117  | -87.6%    | -22,802  | -88.0%           | 26,956  | 10,059               | -15,182  | -60.2%   | 6,935   | 222.0%    | -16,898  | -62.7%           |  |                  |  |                      |  |
| December  | 27,548  | 28,660  | 4,149    | -23,399  | -84.9%    | -24,511  | -85.5%           | 30,011  | 11,524               | -16,024  | -58.2%   | 7,375   | 177.8%    | -18,487  | -61.6%           |  |                  |  |                      |  |
| 1Q        | 76,511  | 79,738  | 57,936   | -18,575  | -24.3%    | -21,802  | -27.3%           | 81,153  | 10,654               | -65,858  | -86.1%   | -47,283 | -81.6%    | -70,500  | -86.9%           |  |                  |  |                      |  |
| 2Q        | 85,165  | 88,402  | 3,019    | -82,146  | -96.5%    | -85,383  | -96.6%           | 91,215  | 14,406               | -70,759  | -83.1%   | 11,387  | 377.1%    | -76,809  | -84.2%           |  |                  |  |                      |  |
| 3Q        | 93,745  | 97,060  | 11,389   | -82,356  | -87.9%    | -85,671  | -88.3%           | 100,994 | 28,893               | -64,852  | -69.2%   | 17,505  | 153.7%    | -72,101  | -71.4%           |  |                  |  |                      |  |
| 4Q        | 80,885  | 83,375  | 10,971   | -69,914  | -86.4%    | -72,404  | -86.8%           | 86,806  | 31,637               | -49,248  | -60.9%   | 20,665  | 188.4%    | -55,170  | -63.6%           |  |                  |  |                      |  |
| Total     | 336,306 | 348,575 | 83,315   | -252,991 | -75.2%    | -265,259 | -76.1%           | 360,169 | 85,589               | -250,717 | -74.6%   | 2,274   | 2.7%      | -274,580 | -76.2%           |  |                  |  |                      |  |

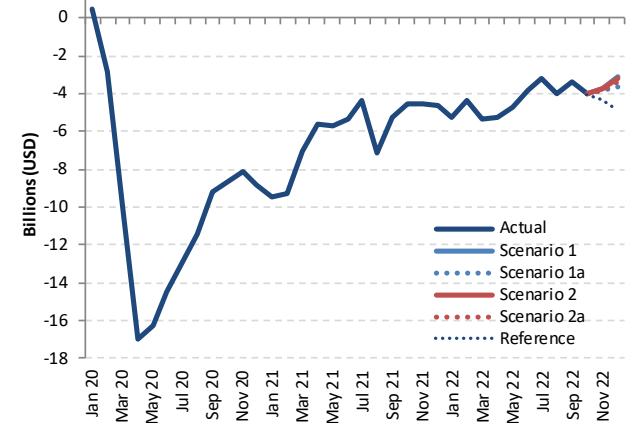


| Year      | 2022     |         |            |         |             |         |            |         |             |         |           |                      |                  |                    |                  |                      |                      |  |
|-----------|----------|---------|------------|---------|-------------|---------|------------|---------|-------------|---------|-----------|----------------------|------------------|--------------------|------------------|----------------------|----------------------|--|
|           | Baseline |         | Scenario 1 |         | Scenario 1a |         | Scenario 2 |         | Scenario 2a |         | Reference |                      | Compared to 2019 |                    | Compared to 2021 |                      | Compared to Baseline |  |
|           | f        | g       | h          | i       | j           | k       | l          | m       | n           | o       | p         | q                    | r                | s                  | t                | u                    | v                    |  |
| January   | 28,669   | 10,548  | 10,548     | 10,548  | 10,548      | 10,548  | 10,548     | 10,548  | 10,548      | 10,548  | 10,548    | -15,665              | -59.8%           | 6,505              | 160.9%           | -18,121              | -63.2%               |  |
| February  | 26,394   | 10,287  | 10,287     | 10,287  | 10,287      | 10,287  | 10,287     | 10,287  | 10,287      | 10,287  | 10,287    | -13,319              | -56.4%           | 7,329              | 247.8%           | -16,108              | -61.0%               |  |
| March     | 28,443   | 13,525  | 13,525     | 13,525  | 13,525      | 13,525  | 13,525     | 13,525  | 13,525      | 13,525  | 13,525    | -13,168              | -49.3%           | 9,872              | 270.2%           | -14,918              | -52.4%               |  |
| April     | 30,601   | 16,050  | 16,050     | 16,050  | 16,050      | 16,050  | 16,050     | 16,050  | 16,050      | 16,050  | 16,050    | -11,575              | -41.9%           | 12,210             | 318.0%           | -14,551              | -47.6%               |  |
| May       | 30,778   | 18,116  | 18,116     | 18,116  | 18,116      | 18,116  | 18,116     | 18,116  | 18,116      | 18,116  | 18,116    | -9,665               | -34.8%           | 13,699             | 310.1%           | -12,662              | -41.1%               |  |
| June      | 33,337   | 20,131  | 20,131     | 20,131  | 20,131      | 20,131  | 20,131     | 20,131  | 20,131      | 20,131  | 20,131    | -9,627               | -32.4%           | 13,982             | 227.4%           | -13,205              | -39.6%               |  |
| July      | 36,470   | 22,814  | 22,814     | 22,814  | 22,814      | 22,814  | 22,814     | 22,814  | 22,814      | 22,814  | 22,814    | -9,550               | -29.5%           | 13,583             | 147.1%           | -13,656              | -37.4%               |  |
| August    | 36,959   | 22,229  | 22,229     | 22,229  | 22,229      | 22,229  | 22,229     | 22,229  | 22,229      | 22,229  | 22,229    | -10,472              | -32.0%           | 11,837             | 113.9%           | -14,730              | -39.9%               |  |
| September | 32,094   | 20,355  | 20,355     | 20,355  | 20,355      | 20,355  | 20,355     | 20,355  | 20,355      | 20,355  | 20,355    | -8,325               | -28.0%           | 11,086             | 119.6%           | -11,738              | -36.6%               |  |
| October   | 31,026   | 20,470  | 20,470     | 20,470  | 20,470      | 20,470  | 20,470     | 20,470  | 20,470      | 20,470  | 20,470    | -7,625               | -27.1%           | 10,416             | 103.6%           | -10,556              | -34.0%               |  |
| November  | 28,110   | 18,523  | 18,000     | 18,532  | 18,434      | 18,214  | 18,214     | 18,214  | 18,214      | 18,214  | 18,214    | -7,241 to -6,709     | -28.7% to -26.6% | 7,942 to 8,473     | 79.0% to 84.2%   | -10,110 to -9,578    | -36.0% to -34.1%     |  |
| December  | 31,552   | 20,968  | 20,316     | 21,038  | 20,728      | 19,564  | 19,564     | 19,564  | 19,564      | 19,564  | 19,564    | -7,233 to -23.6%     | -26.3% to -23.6% | 8,792 to 9,513     | 76.3% to 82.6%   | -11,236 to -10,514   | -35.6% to -33.3%     |  |
| 1Q        | 83,506   | 34,360  | 34,360     | 34,360  | 34,360      | 34,360  | 34,360     | 34,360  | 34,360      | 34,360  | 34,360    | -42,151              | -55.1%           | 23,706             | 222.5%           | -49,147              | -58.9%               |  |
| 2Q        | 94,716   | 54,298  | 54,298     | 54,298  | 54,298      | 54,298  | 54,298     | 54,298  | 54,298      | 54,298  | 54,298    | -30,868              | -36.2%           | 39,892             | 276.9%           | -40,419              | -42.7%               |  |
| 3Q        | 105,523  | 65,398  | 65,398     | 65,398  | 65,398      | 65,398  | 65,398     | 65,398  | 65,398      | 65,398  | 65,398    | -28,346              | -30.2%           | 36,505             | 126.3%           | -40,125              | -38.0%               |  |
| 4Q        | 90,688   | 59,961  | 58,786     | 60,040  | 59,633      | 58,249  | 58,249     | 58,249  | 58,249      | 58,249  | 58,249    | -22,098 to -20,845   | -27.3% to -25.8% | 27,150 to 28,403   | 85.8% to 89.8%   | -31,901 to -30,648   | -35.2% to -33.8%     |  |
| Total     | 374,434  | 214,017 | 212,842    | 214,096 | 213,689     | 212,305 | 212,305    | 212,305 | 212,305     | 212,305 | 212,305   | -123,464 to -122,211 | -36.7% to -36.3% | 127,253 to 128,507 | 148.7% to 150.1% | -161,591 to -160,338 | -43.2% to -42.8%     |  |

Source: ICAO estimates

| Passenger revenue (USD, million) - World Total Domestic |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2020    |          |           |                  |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
|   | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month   | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 18,509  | 19,205   | 18,973    | 464              | 2.5%   | -232                 | -1.2%  | 19,893   | 9,065     | -9,444           | -51.0% | -9,908           | -52.2% | -10,828              | -54.4% |
| February  | 17,608  | 18,679   | 14,763    | -2,845           | -16.2% | -9,316               | -21.0% | 19,236   | 8,310     | -9,298           | -52.8% | -6,453           | -43.7% | -10,926              | -56.8% |
| March   | 20,000  | 20,656   | 9,963     | -10,037          | -50.2% | -10,692              | -51.8% | 21,143   | 12,915    | -7,085           | -35.4% | 2,952            | 29.6%  | -8,228               | -38.9% |
| April   | 19,459  | 20,028   | 2,492     | -16,967          | -87.2% | -17,536              | -87.6% | 20,598   | 13,819    | -5,640           | -29.0% | 11,327           | 454.5% | -6,779               | -32.9% |
| May   | 20,350  | 21,037   | 4,092     | -16,259          | -79.9% | -16,945              | -80.5% | 21,697   | 14,613    | -5,737           | -28.2% | 10,522           | 257.1% | -7,084               | -32.6% |
| June  | 20,675  | 21,495   | 6,211     | -14,464          | -70.0% | -15,284              | -71.1% | 22,087   | 15,369    | -5,305           | -25.7% | 9,158            | 147.5% | -6,718               | -30.4% |
| July  | 21,934  | 22,894   | 8,994     | -12,940          | -59.0% | -13,899              | -60.7% | 23,959   | 17,552    | -4,382           | -20.0% | 8,558            | 95.1%  | -6,407               | -26.7% |
| August  | 21,554  | 22,171   | 10,134    | -11,420          | -53.0% | -12,037              | -54.3% | 22,966   | 14,440    | -7,114           | -33.0% | 4,306            | 42.5%  | -8,526               | -37.1% |
| September   | 19,524  | 20,306   | 10,307    | -9,217           | -47.2% | -10,000              | -49.2% | 21,204   | 14,281    | -5,242           | -26.9% | 3,975            | 38.6%  | -6,923               | -32.6% |
| October   | 20,451  | 21,027   | 11,749    | -8,702           | -42.5% | -9,278               | -44.1% | 21,877   | 15,901    | -4,550           | -22.2% | 4,152            | 35.3%  | -5,977               | -27.3% |
| November  | 19,000  | 19,436   | 10,834    | -8,166           | -43.0% | -8,602               | -44.3% | 20,074   | 14,494    | -4,506           | -23.7% | 3,660            | 33.8%  | -5,581               | -27.8% |
| December  | 19,874  | 20,552   | 11,031    | -8,843           | -44.5% | -9,521               | -46.3% | 21,431   | 15,286    | -4,588           | -23.1% | 4,255            | 38.6%  | -6,144               | -28.7% |
| 1Q  | 56,117  | 58,540   | 43,699    | -12,418          | -22.1% | -14,841              | -25.4% | 60,272   | 30,290    | -25,827          | -46.0% | -13,409          | -30.7% | -29,982              | -49.7% |
| 2Q  | 60,484  | 62,560   | 12,795    | -47,689          | -78.8% | -49,765              | -79.5% | 64,383   | 43,802    | -16,682          | -27.6% | 31,007           | 242.3% | -20,581              | -32.0% |
| 3Q  | 63,011  | 65,371   | 29,435    | -33,576          | -53.3% | -35,936              | -55.0% | 68,129   | 46,273    | -16,738          | -26.6% | 16,838           | 57.2%  | -21,856              | -32.1% |
| 4Q  | 59,324  | 61,015   | 33,614    | -25,710          | -43.3% | -27,401              | -44.9% | 63,382   | 45,681    | -13,644          | -23.0% | 12,066           | 35.9%  | -17,702              | -27.9% |
| Total   | 238,937 | 247,485  | 119,543   | -119,395         | -50.0% | -127,943             | -51.7% | 256,165  | 166,046   | -72,892          | -30.5% | 46,503           | 38.9%  | -90,120              | -35.2% |

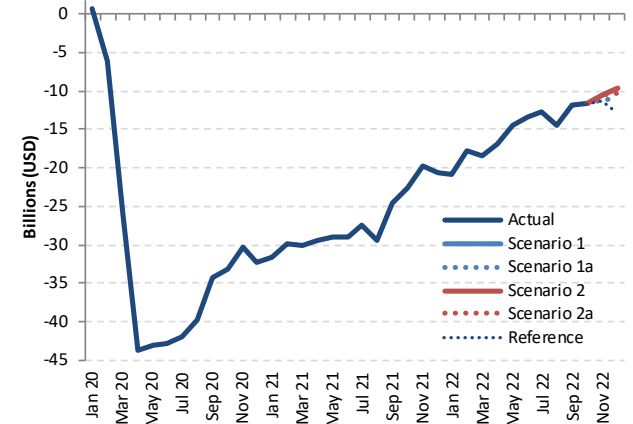
World (Domestic)



| Passenger revenue (USD, million) - World Total Domestic |          |            |             |            |             |           |                    |                  |                  |                |                      |                  |       |
|---|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|----------------|----------------------|------------------|-------|
| Year  | 2022     |            |             |            |             |           |                    |                  |                  |                |                      |                  |       |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                | Compared to Baseline |                  |       |
| Month   | f        | g          |             |            |             | -         | g-a                | g/a-1            | g/e              |                | g/e-1                | g-f              | f/g-1 |
| January   | 20,654   | 13,223     | 13,223      | 13,223     | 13,223      | 13,223    | -5,286             | -28.6%           | 4,158            | 45.9%          | -7,430               | -36.0%           |       |
| February  | 19,962   | 13,220     | 13,220      | 13,220     | 13,220      | 13,220    | -4,388             | -24.9%           | 4,910            | 59.1%          | -6,742               | -33.8%           |       |
| March   | 21,723   | 14,647     | 14,647      | 14,647     | 14,647      | 14,647    | -5,353             | -26.8%           | 1,731            | 13.4%          | -7,076               | -32.6%           |       |
| April   | 21,213   | 14,217     | 14,217      | 14,217     | 14,217      | 14,217    | -5,242             | -26.9%           | 398              | 2.9%           | -6,996               | -33.0%           |       |
| May   | 22,416   | 15,646     | 15,646      | 15,646     | 15,646      | 15,646    | -4,704             | -23.1%           | 1,033            | 7.1%           | -6,770               | -30.2%           |       |
| June  | 22,782   | 16,853     | 16,853      | 16,853     | 16,853      | 16,853    | -3,822             | -18.5%           | 1,483            | 9.7%           | -5,929               | -26.0%           |       |
| July  | 25,300   | 18,702     | 18,702      | 18,702     | 18,702      | 18,702    | -3,232             | -14.7%           | 1,150            | 6.5%           | -6,398               | -25.5%           |       |
| August  | 23,787   | 17,546     | 17,546      | 17,546     | 17,546      | 17,546    | -4,008             | -18.6%           | 3,106            | 21.5%          | -6,241               | -26.2%           |       |
| September   | 22,156   | 16,129     | 16,129      | 16,129     | 16,129      | 16,129    | -3,395             | -17.4%           | 1,847            | 12.9%          | -6,027               | -27.2%           |       |
| October   | 22,754   | 16,405     | 16,405      | 16,405     | 16,405      | 16,405    | -4,046             | -19.8%           | 504              | 3.2%           | -6,349               | -27.9%           |       |
| November  | 20,732   | 15,298     | 15,173      | 15,281     | 15,205      | 14,678    | -3,827 to -3,701   | -20.1% to -19.5% | 679 to 805       | 4.7% to 5.6%   | -5,559 to -5,433     | -26.8% to -26.2% |       |
| December  | 22,347   | 16,749     | 16,259      | 16,664     | 16,481      | 15,034    | -3,614 to -3,125   | -18.2% to -15.7% | 973 to 1,463     | 6.4% to 9.6%   | -6,088 to -5,599     | -27.2% to -25.1% |       |
| 1Q  | 62,338   | 41,090     | 41,090      | 41,090     | 41,090      | 41,090    | -15,028            | -26.8%           | 10,799           | 35.7%          | -21,249              | -34.1%           |       |
| 2Q  | 66,412   | 46,716     | 46,716      | 46,716     | 46,716      | 46,716    | -13,768            | -22.8%           | 2,914            | 6.7%           | -19,696              | -29.7%           |       |
| 3Q  | 71,043   | 52,376     | 52,376      | 52,376     | 52,376      | 52,376    | -10,635            | -16.9%           | 6,103            | 13.2%          | -18,667              | -26.3%           |       |
| 4Q  | 65,833   | 48,451     | 47,837      | 48,349     | 48,090      | 46,116    | -11,487 to -10,873 | -19.4% to -18.3% | 2,157 to 2,771   | 4.7% to 6.1%   | -17,996 to -17,381   | -27.3% to -26.4% |       |
| Total   | 265,626  | 188,633    | 188,019     | 188,531    | 188,272     | 186,298   | -50,918 to -50,304 | -21.3% to -21.1% | 21,974 to 22,588 | 13.2% to 13.6% | -77,607 to -76,993   | -29.2% to -29.0% |       |

| Passenger revenue (USD, million) - World Total International + Domestic |         |          |           |                  |                      |          |           |                  |                  |                      |                  |                      |        |          |        |
|---|---------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|------------------|----------------------|--------|----------|--------|
| Year  | 2019    | 2020     |           |                  |                      |          | 2021      |                  |                  |                      |                  |                      |        |          |        |
|   | Actual  | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline | Compared to 2019 | Compared to Baseline |        |          |        |
| Month   | a       | b        | c         | c/a              | c/b-1                | d        | e         | e/a              | e/c              | e/a-1                | e/d              | e/d-1                |        |          |        |
| January   | 44,722  | 46,363   | 45,508    | 786              | 1.8%                 | -855     | -1.8%     | 47,669           | 13,108           | -31,615              | -70.7%           | -32,401              | -71.2% | -34,561  | -72.5% |
| February  | 41,214  | 43,757   | 35,070    | -6,144           | -14.9%               | -8,688   | -19.9%    | 44,777           | 11,267           | -29,946              | -72.7%           | -23,802              | -67.9% | -33,510  | -74.8% |
| March   | 46,693  | 48,157   | 21,057    | -25,636          | -54.9%               | -27,100  | -56.3%    | 48,979           | 16,569           | -30,124              | -64.5%           | -4,489               | -21.3% | -32,411  | -66.2% |
| April   | 47,085  | 48,649   | 3,217     | -43,868          | -93.2%               | -45,431  | -93.4%    | 50,108           | 17,659           | -29,426              | -62.5%           | 14,442               | 448.9% | -32,448  | -64.8% |
| May   | 48,132  | 49,921   | 4,934     | -43,198          | -89.7%               | -44,987  | -90.1%    | 51,401           | 19,030           | -29,101              | -60.5%           | 14,097               | 285.7% | -32,371  | -63.0% |
| June  | 50,433  | 52,392   | 7,663     | -42,770          | -84.8%               | -44,729  | -85.4%    | 54,089           | 21,518           | -28,915              | -57.3%           | 13,855               | 180.8% | -32,571  | -60.2% |
| July  | 54,298  | 56,421   | 12,280    | -42,018          | -77.4%               | -44,141  | -78.2%    | 58,853           | 26,784           | -27,514              | -50.7%           | 14,504               | 118.1% | -32,070  | -54.5% |
| August  | 54,255  | 56,079   | 14,532    | -39,723          | -73.2%               | -41,547  | -74.1%    | 58,291           | 24,832           | -29,424              | -54.2%           | 10,300               | 70.9%  | -33,460  | -57.4% |
| September   | 48,203  | 49,931   | 14,011    | -34,192          | -70.9%               | -35,920  | -71.9%    | 51,979           | 23,551           | -24,652              | -51.1%           | 9,539                | 68.1%  | -28,428  | -54.7% |
| October   | 48,546  | 49,815   | 15,447    | -33,099          | -68.2%               | -34,368  | -69.0%    | 51,716           | 25,955           | -22,592              | -46.5%           | 10,507               | 68.0%  | -25,761  | -49.8% |
| November  | 44,241  | 45,362   | 13,958    | -30,283          | -68.5%               | -31,404  | -69.2%    | 47,031           | 24,552           | -19,688              | -44.5%           | 10,595               | 75.9%  | -22,478  | -47.8% |
| December  | 47,422  | 49,212   | 15,180    | -32,242          | -68.0%               | -34,032  | -69.2%    | 51,441           | 26,810           | -20,612              | -43.5%           | 11,630               | 76.6%  | -24,631  | -47.9% |
| 1Q  | 132,629 | 138,278  | 101,635   | -30,993          | -23.4%               | -36,643  | -26.5%    | 141,425          | 40,944           | -91,685              | -69.1%           | -60,692              | -59.7% | -100,481 | -71.0% |
| 2Q  | 145,650 | 150,962  | 15,814    | -129,835         | -89.1%               | -135,148 | -89.5%    | 155,598          | 58,208           | -87,442              | -60.0%           | 42,393               | 268.1% | -97,390  | -62.6% |
| 3Q  | 156,756 | 162,431  | 40,823    | -115,933         | -74.0%               | -121,608 | -74.9%    | 169,123          | 75,166           | -81,590              | -52.0%           | 34,343               | 84.1%  | -93,957  | -55.6% |
| 4Q  | 140,209 | 144,389  | 44,585    | -95,624          | -68.2%               | -99,804  | -69.1%    | 150,188          | 77,317           | -62,892              | -44.9%           | 32,732               | 73.4%  | -72,871  | -48.5% |
| Total   | 575,244 | 596,060  | 202,858   | -372,385         | -64.7%               | -393,202 | -66.0%    | 616,334          | 251,635          | -323,609             | -56.3%           | 48,776               | 24.0%  | -364,700 | -59.2% |

World (Total)



| Passenger revenue (USD, million) - World Total International + Domestic |          |            |             |            |             |           |                      |                  |                    |                |                      |                  |
|---|----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|----------------|----------------------|------------------|
| Year  | 2022     |            |             |            |             |           | Compared to 2019     |                  | Compared to 2021   |                | Compared to Baseline |                  |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                  | g/a-1            | g-e                | g/e-1          | g-f                  | f/g-1            |
| Month   | f        | g          |             |            |             |           | -                    |                  |                    |                |                      |                  |
| January   | 49,322   | 23,771     | 23,771      | 23,771     | 23,771      | 23,771    | -20,951              | -46.8%           | 10,663             | 81.4%          | -25,551              | -51.8%           |
| February  | 46,356   | 23,506     | 23,506      | 23,506     | 23,506      | 23,506    | -17,707              | -43.0%           | 12,239             | 108.6%         | -22,850              | -49.3%           |
| March   | 50,166   | 28,172     | 28,172      | 28,172     | 28,172      | 28,172    | -18,521              | -39.7%           | 11,603             | 70.0%          | -21,994              | -43.8%           |
| April   | 51,815   | 30,267     | 30,267      | 30,267     | 30,267      | 30,267    | -16,817              | -35.7%           | 12,608             | 71.4%          | -21,547              | -41.6%           |
| May   | 53,194   | 33,762     | 33,762      | 33,762     | 33,762      | 33,762    | -14,370              | -29.9%           | 14,732             | 77.4%          | -19,432              | -36.5%           |
| June  | 56,119   | 36,984     | 36,984      | 36,984     | 36,984      | 36,984    | -13,449              | -26.7%           | 15,466             | 71.9%          | -19,135              | -34.1%           |
| July  | 61,570   | 41,516     | 41,516      | 41,516     | 41,516      | 41,516    | -12,782              | -23.5%           | 14,732             | 55.0%          | -20,054              | -32.6%           |
| August  | 60,747   | 39,775     | 39,775      | 39,775     | 39,775      | 39,775    | -14,480              | -26.7%           | 14,943             | 60.2%          | -20,972              | -34.5%           |
| September   | 54,250   | 36,484     | 36,484      | 36,484     | 36,484      | 36,484    | -11,719              | -24.3%           | 12,933             | 54.9%          | -17,766              | -32.7%           |
| October   | 53,780   | 36,875     | 36,875      | 36,875     | 36,875      | 36,875    | -11,671              | -24.0%           | 10,920             | 42.1%          | -16,905              | -31.4%           |
| November  | 48,842   | 33,821     | 33,174      | 33,813     | 33,639      | 32,892    | -11,067 to -10,420   | -25.0% to -23.6% | 8,621 to 9,269     | 35.1% to 37.8% | -15,668 to -15,021   | -32.1% to -30.8% |
| December  | 53,899   | 37,716     | 36,575      | 37,701     | 37,209      | 34,598    | -10,847 to -9,706    | -22.9% to -20.5% | 9,765 to 10,906    | 36.4% to 40.7% | -17,324 to -16,183   | -32.1% to -30.0% |
| 1Q  | 145,845  | 75,450     | 75,450      | 75,450     | 75,450      | 75,450    | -57,179              | -43.1%           | 34,506             | 84.3%          | -70,395              | -48.3%           |
| 2Q  | 161,128  | 101,014    | 101,014     | 101,014    | 101,014     | 101,014   | -44,636              | -30.6%           | 42,806             | 73.5%          | -60,114              | -37.3%           |
| 3Q  | 176,566  | 117,775    | 117,775     | 117,775    | 117,775     | 117,775   | -38,981              | -24.9%           | 42,609             | 56.7%          | -58,792              | -33.3%           |
| 4Q  | 156,521  | 108,412    | 106,624     | 108,389    | 107,723     | 104,365   | -33,586 to -31,797   | -24.0% to -22.7% | 29,306 to 31,095   | 37.9% to 40.2% | -49,897 to -48,108   | -31.9% to -30.7% |
| Total   | 640,060  | 402,650    | 400,861     | 402,627    | 401,961     | 398,603   | -174,382 to -172,594 | -30.3% to -30.0% | 149,227 to 151,015 | 59.3% to 60.0% | -239,198 to -237,410 | -37.4% to -37.1% |



## Estimated 2020/2021 Results and 2022 Outlook: Region Breakdown

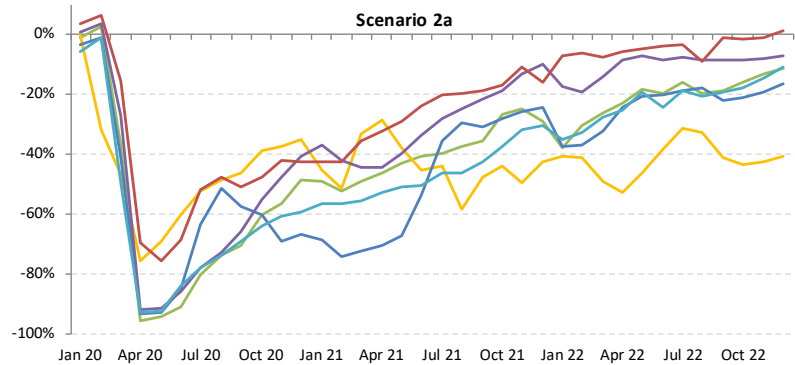
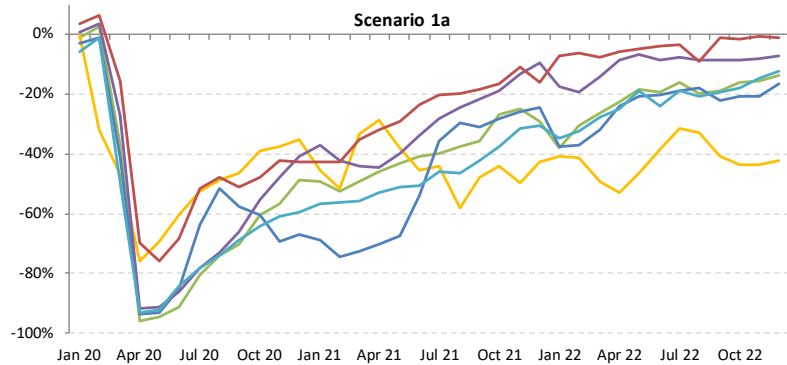
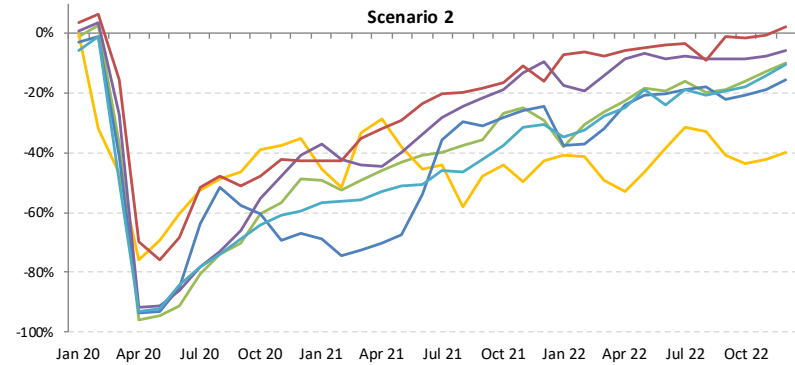
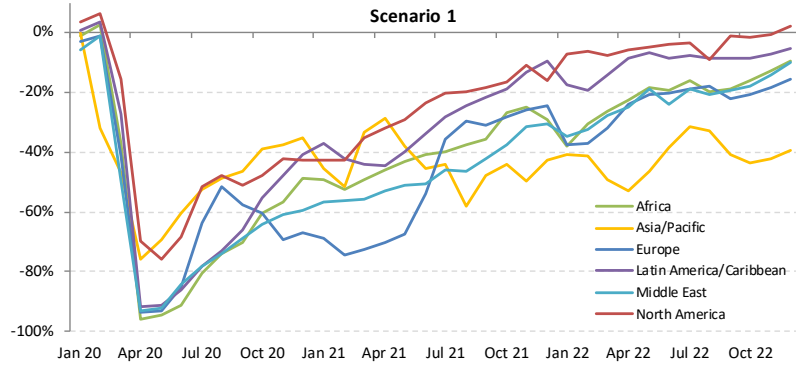
2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to:
  - Baseline scenario, 2019 level and 2020/2021 level
  - by international and domestic, as well as month, quarter and year
- To avoid double counting:
  - Number of “international” passengers departing from each country and territory are aggregated in each region
  - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level

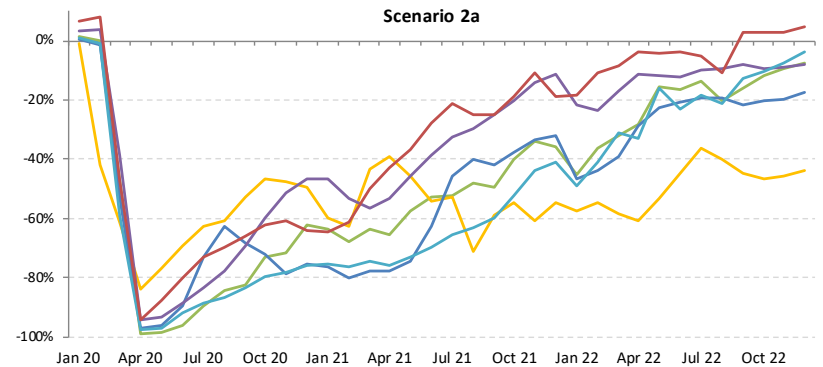
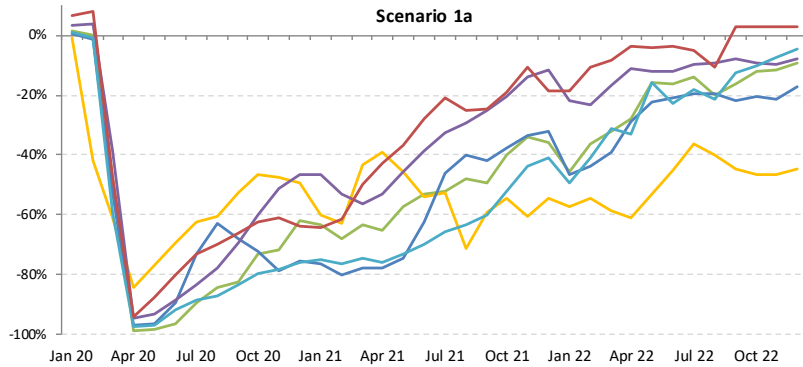
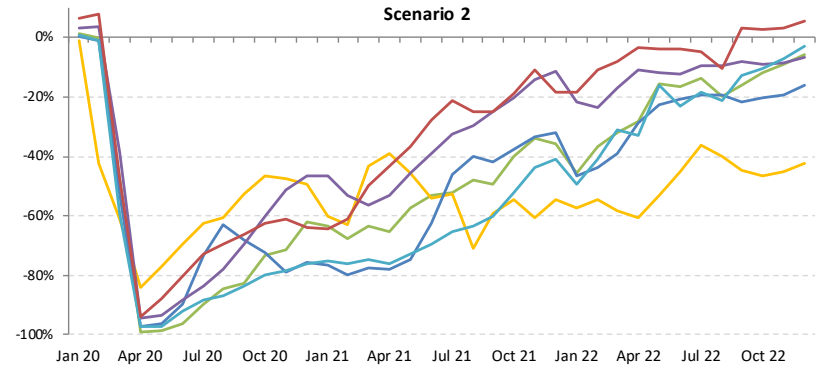
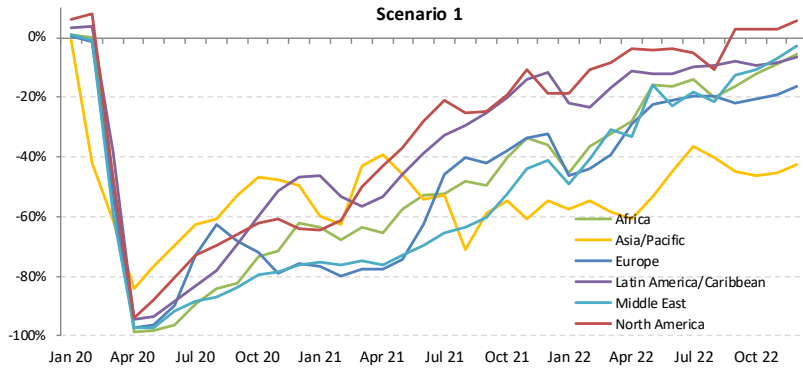


# Seat capacity change compared to 2019: International + Domestic





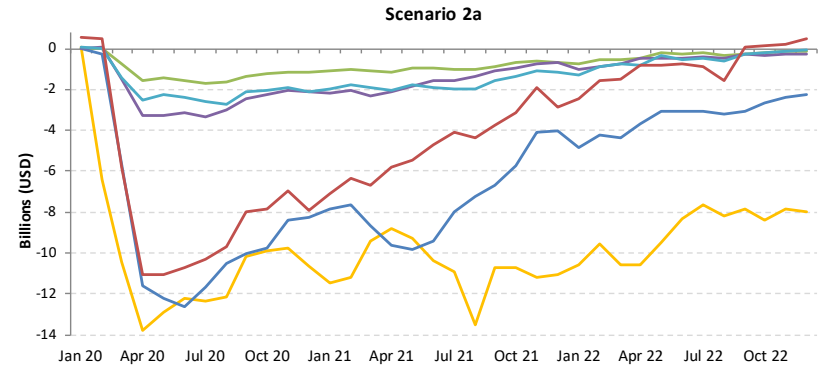
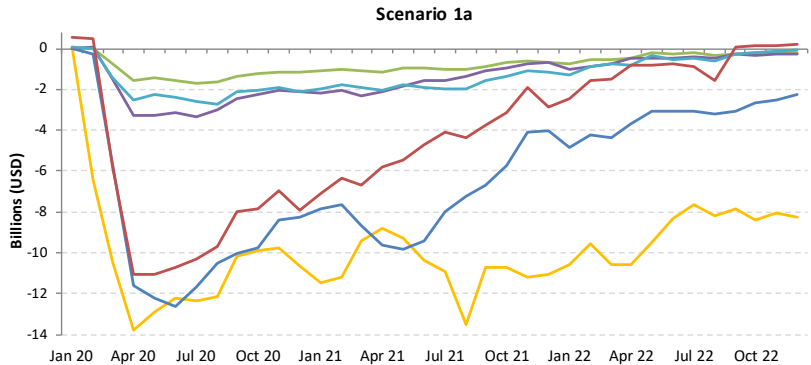
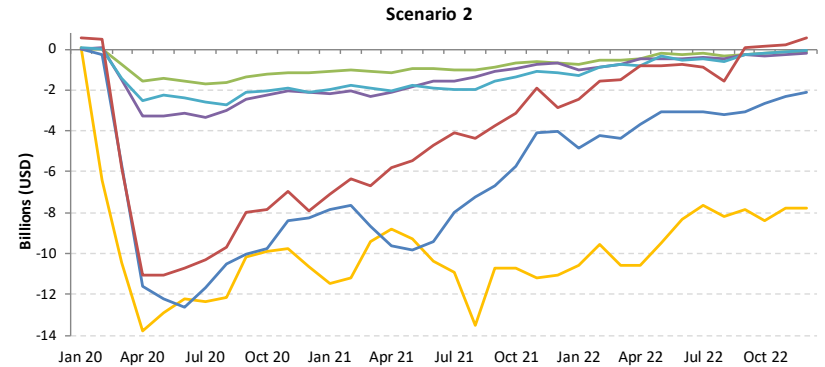
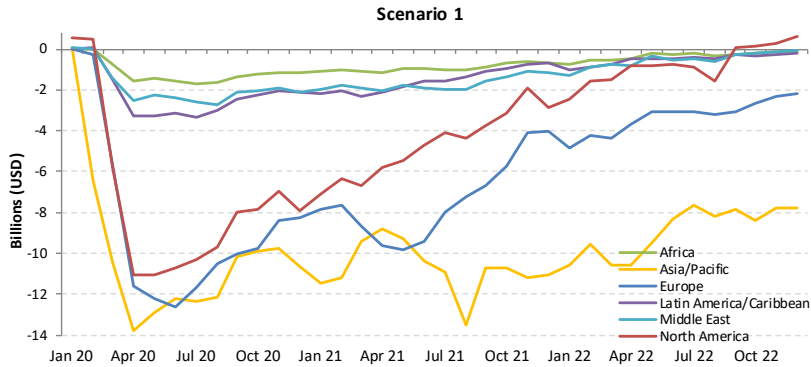
# Passenger number change compared to 2019: International + Domestic







# Passenger revenue change compared to 2019: International + Domestic

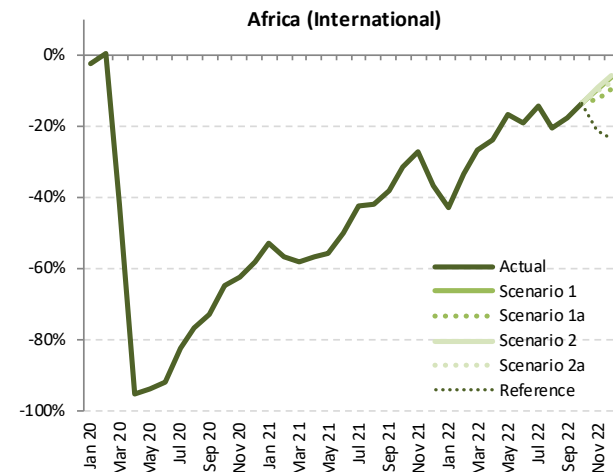


# Africa

| Compared to 2019  | Seat capacity (%)       |                         |                         | Passenger number (thousand) |                         |                           |                         |                         |                         | Passenger revenue (USD, million) |                         |                     |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|----------------------------------|-------------------------|---------------------|
|                   | Total                   | International           | Domestic                | Total                       |                         | International             |                         | Domestic                |                         | Total                            | International           | Domestic            |
| 1Q 2020           | -12.2%                  | -15.1%                  | -7.3%                   | -4,356                      | -16.1%                  | -2,922                    | -17.2%                  | -1,434                  | -14.3%                  | -736                             | -606                    | -130                |
| 2Q 2020           | -93.8%                  | -93.8%                  | -93.9%                  | -27,097                     | -97.9%                  | -17,687                   | -97.9%                  | -9,410                  | -97.7%                  | -4,639                           | -3,786                  | -853                |
| 3Q 2020           | -75.1%                  | -77.7%                  | -70.1%                  | -27,117                     | -85.5%                  | -18,507                   | -87.8%                  | -8,610                  | -81.1%                  | -4,734                           | -3,954                  | -780                |
| 4Q 2020           | -55.3%                  | -61.8%                  | -44.5%                  | -19,886                     | -68.8%                  | -13,715                   | -75.8%                  | -6,171                  | -57.2%                  | -3,548                           | -2,989                  | -559                |
| <b>Total 2020</b> | <b>-59.6%</b>           | <b>-63.1%</b>           | <b>-53.5%</b>           | <b>-78,456</b>              | <b>-68.0%</b>           | <b>-52,831</b>            | <b>-71.2%</b>           | <b>-25,625</b>          | <b>-62.4%</b>           | <b>-13,657</b>                   | <b>-11,334</b>          | <b>-2,323</b>       |
| 1Q 2021           | -50.2%                  | -56.0%                  | -40.6%                  | -17,539                     | -64.9%                  | -12,231                   | -72.0%                  | -5,308                  | -52.7%                  | -3,161                           | -2,680                  | -481                |
| 2Q 2021           | -43.4%                  | -54.2%                  | -23.5%                  | -16,235                     | -58.6%                  | -12,715                   | -70.4%                  | -3,520                  | -36.6%                  | -3,049                           | -2,730                  | -319                |
| 3Q 2021           | -37.6%                  | -40.9%                  | -31.4%                  | -15,829                     | -49.9%                  | -11,383                   | -54.0%                  | -4,445                  | -41.9%                  | -2,903                           | -2,500                  | -403                |
| 4Q 2021           | -26.8%                  | -31.9%                  | -18.6%                  | -10,574                     | -36.6%                  | -7,731                    | -42.7%                  | -2,843                  | -26.4%                  | -2,024                           | -1,766                  | -258                |
| <b>Total 2021</b> | <b>-39.3%</b>           | <b>-45.5%</b>           | <b>-28.4%</b>           | <b>-60,177</b>              | <b>-52.2%</b>           | <b>-44,061</b>            | <b>-59.4%</b>           | <b>-16,116</b>          | <b>-39.2%</b>           | <b>-11,138</b>                   | <b>-9,677</b>           | <b>-1,461</b>       |
| 1Q 2022           | -31.6%                  | -34.3%                  | -27.2%                  | -10,292                     | -38.1%                  | -7,094                    | -41.8%                  | -3,198                  | -31.8%                  | -1,794                           | -1,504                  | -290                |
| 2Q 2022           | -20.3%                  | -19.7%                  | -21.3%                  | -5,590                      | -20.2%                  | -3,554                    | -19.7%                  | -2,036                  | -21.2%                  | -932                             | -747                    | -185                |
| 3Q 2022           | -18.3%                  | -17.6%                  | -19.7%                  | -5,292                      | -16.7%                  | -3,406                    | -16.2%                  | -1,886                  | -17.8%                  | -851                             | -680                    | -171                |
| 4Q 2022           | -15.2% to -12.8%        | -11.6% to -9.4%         | -21.0% to -18.1%        | -3,168 to -2,525            | -11.0% to -8.7%         | -1,444 to -1,073          | -8.0% to -5.9%          | -1,725 to -1,422        | -16.0% to -13.2%        | -554 to -453                     | -398 to -319            | -156 to -129        |
| <b>Total 2022</b> | <b>-21.2% to -20.6%</b> | <b>-20.6% to -20.0%</b> | <b>-22.3% to -21.5%</b> | <b>-24,342 to -23,699</b>   | <b>-21.1% to -20.5%</b> | <b>-15,497 to -15,126</b> | <b>-20.9% to -20.4%</b> | <b>-8,845 to -8,543</b> | <b>-21.5% to -20.8%</b> | <b>-4,131 to -4,030</b>          | <b>-3,329 to -3,250</b> | <b>-802 to -774</b> |

| Seat Capacity (thousand) - Africa International |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019    | 2020     |           |                  |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
|   | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month   | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 8,184   | 8,867    | 8,007     | -177             | -2.2%  | -860                 | -9.7%  | 9,090    | 3,869     | -4,315           | -52.7% | -4,138           | -51.7% | -5,221               | -57.4% |
| February  | 7,215   | 8,155    | 7,268     | 53               | 0.7%   | -888                 | -10.9% | 8,414    | 3,106     | -4,109           | -56.9% | -4,161           | -57.3% | -5,308               | -63.1% |
| March   | 8,128   | 8,807    | 4,709     | -3,419           | -42.1% | -4,098               | -46.5% | 8,917    | 3,382     | -4,746           | -58.4% | -1,327           | -28.2% | -5,536               | -62.1% |
| April   | 8,061   | 8,756    | 371       | -7,690           | -95.4% | -8,384               | -95.8% | 9,260    | 3,468     | -4,593           | -57.0% | 3,097            | 83.3%  | -5,792               | -62.5% |
| May   | 7,997   | 8,733    | 468       | -7,529           | -94.2% | -8,266               | -94.6% | 9,300    | 3,529     | -4,468           | -55.9% | 3,061            | 65.4%  | -5,771               | -62.1% |
| June  | 8,509   | 9,306    | 687       | -7,822           | -91.9% | -8,619               | -92.6% | 9,980    | 4,243     | -4,266           | -50.1% | 3,556            | 51.7%  | -5,737               | -57.5% |
| July  | 9,379   | 9,985    | 1,636     | -7,743           | -82.6% | -8,349               | -83.6% | 10,698   | 5,413     | -3,967           | -42.3% | 3,777            | 230.9% | -5,285               | -49.4% |
| August  | 9,659   | 10,188   | 2,220     | -7,439           | -77.0% | -7,968               | -78.2% | 10,886   | 5,597     | -4,062           | -42.1% | 3,377            | 152.1% | -5,290               | -48.6% |
| September                                       | 8,588   | 9,183    | 2,314     | -6,274           | -73.1% | -6,870               | -74.8% | 9,766    | 5,314     | -3,273           | -38.1% | 3,001            | 129.7% | -4,451               | -45.6% |
| October   | 8,310   | 8,815    | 2,907     | -5,403           | -65.0% | -5,908               | -67.0% | 9,284    | 5,704     | -2,606           | -31.4% | 2,797            | 96.2%  | -3,580               | -38.6% |
| November  | 7,929   | 8,500    | 2,968     | -4,961           | -62.6% | -5,531               | -65.1% | 8,929    | 5,789     | -2,139           | -27.0% | 2,821            | 95.0%  | -3,140               | -35.2% |
| December  | 8,576   | 9,290    | 3,592     | -4,984           | -58.1% | -5,699               | -61.3% | 9,870    | 5,412     | -3,164           | -36.9% | 1,820            | 50.7%  | -4,458               | -45.2% |
| 1Q  | 23,527  | 25,830   | 19,984    | -3,543           | -15.1% | -5,846               | -22.6% | 26,421   | 10,357    | -13,170          | -56.0% | -9,627           | -48.2% | -16,064              | -60.8% |
| 2Q  | 24,567  | 26,795   | 1,526     | -23,041          | -93.8% | -25,269              | -94.3% | 28,540   | 11,240    | -13,327          | -54.2% | 9,714            | 636.4% | -17,300              | -60.6% |
| 3Q  | 27,626  | 29,356   | 6,170     | -21,456          | -77.7% | -23,186              | -79.0% | 31,350   | 16,324    | -11,302          | -40.9% | 10,154           | 164.6% | -15,026              | -47.9% |
| 4Q  | 24,815  | 26,605   | 9,467     | -15,348          | -61.8% | -17,138              | -64.4% | 28,083   | 16,905    | -7,909           | -31.9% | 7,438            | 78.6%  | -11,178              | -39.8% |
| Total   | 100,535 | 108,586  | 37,147    | -63,387          | -63.1% | -71,439              | -65.8% | 114,394  | 54,827    | -45,708          | -45.5% | 17,679           | 47.6%  | -59,568              | -52.1% |

| Seat Capacity (thousand) - Africa International |          |            |             |            |             |           |                    |                  |                  |                |                      |                  |  |  |
|---|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|----------------|----------------------|------------------|--|--|
| Year  | 2022     |            |             |            |             |           |                    |                  |                  |                | Compared to 2021     |                  |  |  |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                | Compared to Baseline |                  |  |  |
| Month   | f        | g          |             |            |             | -         | g-a                | g/a-1            | g-e              | g/e-1          | g-f                  | f/g-1            |  |  |
| January   | 9,459    | 4,685      | 4,685       | 4,685      | 4,685       | 4,685     | -3,500             | -42.8%           | 815              | 21.1%          | -4,774               | -50.5%           |  |  |
| February  | 8,776    | 4,796      | 4,796       | 4,796      | 4,796       | 4,796     | -2,419             | -33.5%           | 1,690            | 54.4%          | -4,080               | -46.0%           |  |  |
| March   | 9,194    | 5,973      | 5,973       | 5,973      | 5,973       | 5,973     | -2,155             | -26.5%           | 2,591            | 76.6%          | -3,221               | -35.0%           |  |  |
| April   | 9,869    | 6,137      | 6,137       | 6,137      | 6,137       | 6,137     | -1,925             | -23.9%           | 2,668            | 76.9%          | -3,733               | -37.8%           |  |  |
| May   | 9,992    | 6,674      | 6,674       | 6,674      | 6,674       | 6,674     | -1,323             | -16.5%           | 3,145            | 89.1%          | -3,318               | -33.2%           |  |  |
| June  | 10,789   | 6,907      | 6,907       | 6,907      | 6,907       | 6,907     | -1,603             | -18.8%           | 2,664            | 62.8%          | -3,883               | -36.0%           |  |  |
| July  | 11,475   | 8,020      | 8,020       | 8,020      | 8,020       | 8,020     | -1,360             | -14.5%           | 2,607            | 48.2%          | -3,455               | -30.1%           |  |  |
| August  | 11,634   | 7,683      | 7,683       | 7,683      | 7,683       | 7,683     | -1,976             | -20.5%           | 2,086            | 37.3%          | -3,951               | -34.0%           |  |  |
| September                                       | 10,418   | 7,067      | 7,067       | 7,067      | 7,067       | 7,067     | -1,521             | -17.7%           | 1,753            | 33.0%          | -3,351               | -32.2%           |  |  |
| October   | 9,818    | 7,200      | 7,200       | 7,200      | 7,200       | 7,200     | -1,110             | -13.4%           | 1,496            | 26.2%          | -2,619               | -26.7%           |  |  |
| November  | 9,449    | 7,191      | 6,955       | 7,195      | 7,153       | 6,265     | -974 to -734       | -12.3% to -9.3%  | 1,165 to 1,406   | 20.1% to 24.3% | -2,494 to -2,254     | -26.4% to -23.8% |  |  |
| December  | 10,562   | 8,040      | 7,775       | 8,076      | 7,925       | 6,544     | -800 to -500       | -9.3% to -5.8%   | 2,363 to 2,664   | 43.7% to 49.2% | -2,787 to -2,487     | -26.4% to -23.5% |  |  |
| 1Q  | 27,529   | 15,454     | 15,454      | 15,454     | 15,454      | 15,454    | -8,073             | -34.3%           | 5,097            | 49.2%          | -12,075              | -43.9%           |  |  |
| 2Q  | 30,650   | 19,717     | 19,717      | 19,717     | 19,717      | 19,717    | -4,850             | -19.7%           | 8,477            | 75.4%          | -10,933              | -35.7%           |  |  |
| 3Q  | 33,526   | 22,769     | 22,769      | 22,769     | 22,769      | 22,769    | -4,857             | -17.6%           | 6,445            | 39.5%          | -10,757              | -32.1%           |  |  |
| 4Q  | 29,829   | 22,431     | 21,930      | 22,471     | 22,278      | 20,008    | -2,885 to -2,344   | -11.6% to -9.4%  | 5,025 to 5,565   | 29.7% to 32.9% | -7,900 to -7,359     | -26.5% to -24.7% |  |  |
| Total   | 121,535  | 80,372     | 79,871      | 80,412     | 80,218      | 77,949    | -20,664 to -20,123 | -20.6% to -20.0% | 25,044 to 25,585 | 45.7% to 46.7% | -41,665 to -41,124   | -34.3% to -33.8% |  |  |



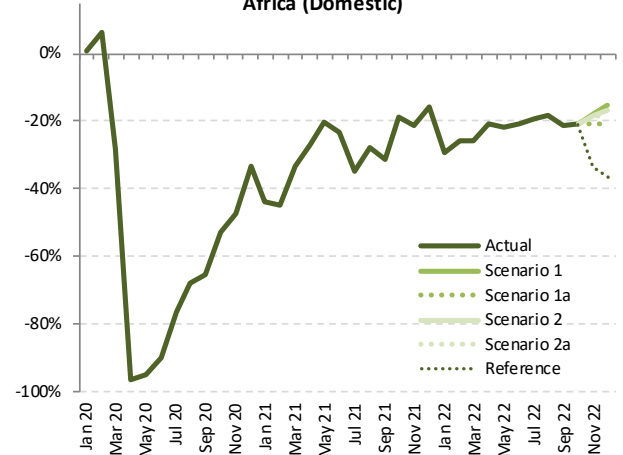
Seat Capacity (thousand) - Africa Domestic

| Year      | 2019   |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |         |                      |        |
|-----------|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|---------|----------------------|--------|
|           | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |         | Compared to Baseline |        |
| Month     | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1   | e-d                  | e/d-1  |
| January   | 4,886  | 5,128    | 4,935     | 49               | 1.0%   | -193                 | -3.8%  | 5,421    | 2,748     | -2,138           | -43.7% | -2,187           | -44.3%  | -2,673               | -49.3% |
| February  | 4,374  | 4,691    | 4,642     | 268              | 6.1%   | -49                  | -1.0%  | 4,891    | 2,403     | -1,971           | -45.1% | -2,238           | -48.2%  | -2,488               | -50.9% |
| March     | 4,776  | 4,974    | 3,429     | -1,347           | -28.2% | -1,545               | -31.1% | 5,116    | 3,182     | -1,594           | -33.4% | -247             | -7.2%   | -1,934               | -37.8% |
| April     | 4,550  | 4,635    | 158       | -4,391           | -96.5% | -4,477               | -96.6% | 4,660    | 3,327     | -1,223           | -26.9% | 3,168            | 2002.1% | -1,333               | -28.6% |
| May       | 4,412  | 4,575    | 211       | -4,202           | -95.2% | -4,364               | -95.4% | 4,642    | 3,515     | -897             | -20.3% | 3,304            | 1568.9% | -1,127               | -24.3% |
| June      | 4,475  | 4,640    | 451       | -4,023           | -89.9% | -4,189               | -90.3% | 4,746    | 3,434     | -1,041           | -23.3% | 2,983            | 660.7%  | -1,312               | -27.6% |
| July      | 4,779  | 4,883    | 1,116     | -3,663           | -76.7% | -3,768               | -77.2% | 5,053    | 3,107     | -1,671           | -35.0% | 1,992            | 178.6%  | -1,946               | -38.5% |
| August    | 4,845  | 4,853    | 1,544     | -3,301           | -68.1% | -3,309               | -68.2% | 4,925    | 3,489     | -1,357           | -28.0% | 1,944            | 125.9%  | -1,436               | -29.2% |
| September | 4,809  | 4,891    | 1,651     | -3,158           | -65.7% | -3,239               | -66.2% | 5,053    | 3,307     | -1,502           | -31.2% | 1,655            | 100.3%  | -1,747               | -34.6% |
| October   | 5,026  | 5,173    | 2,356     | -2,670           | -53.1% | -2,817               | -54.5% | 5,362    | 4,081     | -945             | -18.8% | 1,725            | 73.2%   | -1,281               | -23.9% |
| November  | 4,963  | 5,189    | 2,601     | -2,362           | -47.6% | -2,588               | -49.9% | 5,465    | 3,908     | -1,055           | -21.3% | 1,307            | 50.3%   | -1,556               | -28.5% |
| December  | 5,212  | 5,564    | 3,472     | -1,739           | -33.4% | -2,092               | -37.6% | 5,983    | 4,380     | -832             | -16.0% | 907              | 26.1%   | -1,603               | -26.8% |
| 1Q        | 14,036 | 14,793   | 13,006    | -1,030           | -7.3%  | -1,788               | -12.1% | 15,428   | 8,334     | -5,703           | -40.6% | -4,672           | -35.9%  | -7,095               | -46.0% |
| 2Q        | 13,437 | 13,850   | 820       | -12,616          | -93.9% | -13,030              | -94.1% | 14,048   | 10,276    | -3,161           | -23.5% | 9,455            | 1152.7% | -3,772               | -26.9% |
| 3Q        | 14,433 | 14,627   | 4,311     | -10,122          | -70.1% | -10,316              | -70.5% | 15,031   | 9,902     | -4,530           | -31.4% | 5,592            | 129.7%  | -5,129               | -34.1% |
| 4Q        | 15,201 | 15,927   | 8,430     | -6,772           | -44.5% | -7,497               | -47.1% | 16,809   | 12,369    | -2,832           | -18.6% | 3,940            | 46.7%   | -4,440               | -26.4% |
| Total     | 57,107 | 59,197   | 26,567    | -30,541          | -53.5% | -32,631              | -55.1% | 61,317   | 40,881    | -16,226          | -28.4% | 14,314           | 53.9%   | -20,436              | -33.3% |

Seat Capacity (thousand) - Africa Domestic

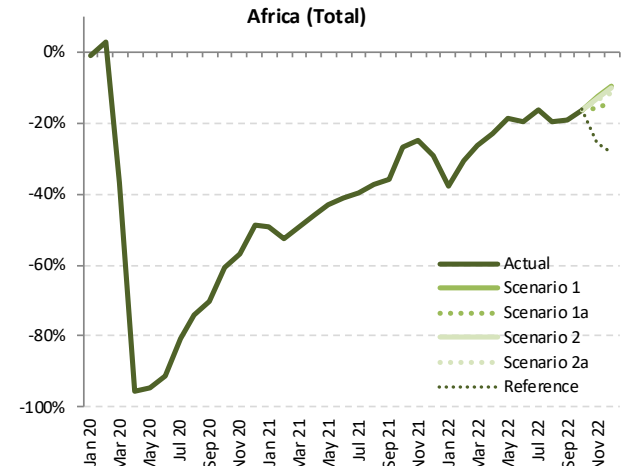
| Year      | 2022     |            |             |            |             |           | Compared to 2019   |                  | Compared to 2021 |               | Compared to Baseline |                  |
|-----------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|---------------|----------------------|------------------|
|           | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                | g/a-1            | g-e              | g/e-1         | g-f                  | f/g-1            |
| January   | 5,731    | 3,440      | 3,440       | 3,440      | 3,440       | 3,440     | -1,446             | -29.6%           | 692              | 25.2%         | -2,290               | -40.0%           |
| February  | 5,137    | 3,234      | 3,234       | 3,234      | 3,234       | 3,234     | -1,140             | -26.1%           | 831              | 34.6%         | -1,903               | -37.0%           |
| March     | 5,283    | 3,551      | 3,551       | 3,551      | 3,551       | 3,551     | -1,226             | -25.7%           | 369              | 11.6%         | -1,732               | -32.8%           |
| April     | 4,704    | 3,594      | 3,594       | 3,594      | 3,594       | 3,594     | -956               | -21.0%           | 267              | 8.0%          | -1,110               | -23.6%           |
| May       | 4,737    | 3,448      | 3,448       | 3,448      | 3,448       | 3,448     | -964               | -21.8%           | -67              | -1.9%         | -1,289               | -27.2%           |
| June      | 4,875    | 3,537      | 3,537       | 3,537      | 3,537       | 3,537     | -938               | -21.0%           | 103              | 3.0%          | -1,338               | -27.4%           |
| July      | 5,224    | 3,863      | 3,863       | 3,863      | 3,863       | 3,863     | -915               | -19.2%           | 756              | 24.3%         | -1,360               | -26.0%           |
| August    | 4,992    | 3,948      | 3,948       | 3,948      | 3,948       | 3,948     | -897               | -18.5%           | 460              | 13.2%         | -1,044               | -20.9%           |
| September | 5,212    | 3,777      | 3,777       | 3,777      | 3,777       | 3,777     | -1,033             | -21.5%           | 470              | 14.2%         | -1,435               | -27.5%           |
| October   | 5,557    | 3,969      | 3,969       | 3,969      | 3,969       | 3,969     | -1,058             | -21.0%           | -112             | -2.7%         | -1,588               | -28.6%           |
| November  | 5,754    | 4,073      | 3,922       | 4,057      | 4,040       | 3,304     | -1,041 to -890     | -21.0% to -17.9% | 14 to 164        | 0.4% to 4.2%  | -1,832 to -1,681     | -31.8% to -29.2% |
| December  | 6,433    | 4,403      | 4,117       | 4,343      | 4,283       | 3,300     | -1,095 to -809     | -21.0% to -15.5% | -263 to 23       | -6.0% to 0.5% | -2,316 to -2,030     | -36.0% to -31.6% |
| 1Q        | 16,150   | 10,225     | 10,225      | 10,225     | 10,225      | 10,225    | -3,811             | -27.2%           | 1,892            | 22.7%         | -5,925               | -36.7%           |
| 2Q        | 14,316   | 10,579     | 10,579      | 10,579     | 10,579      | 10,579    | -2,858             | -21.3%           | 303              | 2.9%          | -3,738               | -26.1%           |
| 3Q        | 15,428   | 11,588     | 11,588      | 11,588     | 11,588      | 11,588    | -2,845             | -19.7%           | 1,686            | 17.0%         | -3,839               | -24.9%           |
| 4Q        | 17,744   | 12,445     | 12,008      | 12,369     | 12,292      | 10,573    | -3,193 to -2,757   | -21.0% to -18.1% | -361 to 75       | -2.9% to 0.6% | -5,736 to -5,299     | -32.3% to -29.9% |
| Total     | 63,638   | 44,837     | 44,400      | 44,761     | 44,684      | 42,965    | -12,707 to -12,270 | -22.3% to -21.5% | 3,519 to 3,956   | 8.6% to 9.7%  | -19,238 to -18,801   | -30.2% to -29.5% |

Africa (Domestic)



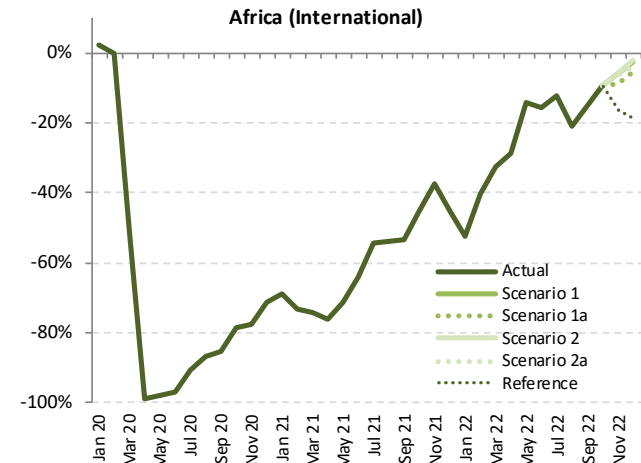
| Seat Capacity (thousand) - Africa International + Domestic |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
|  | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month  | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 13,070  | 13,996   | 12,942    | -128             | -1.0%  | -1,053               | -7.5%  | 14,511   | 6,618     | -6,452           | -49.4% | -6,325           | -48.9% | -7,893               | -54.4% |
| February   | 11,589  | 12,846   | 11,909    | 320              | 2.8%   | -937                 | -7.3%  | 13,305   | 5,509     | -6,080           | -52.5% | -6,400           | -53.7% | -7,796               | -58.6% |
| March  | 12,904  | 13,782   | 8,138     | -4,766           | -36.9% | -5,644               | -41.0% | 14,033   | 6,564     | -6,340           | -49.1% | -1,575           | -19.3% | -7,470               | -53.2% |
| April  | 12,611  | 13,391   | 530       | -12,081          | -95.8% | -12,861              | -96.0% | 13,920   | 6,795     | -5,816           | -46.1% | 6,265            | 118.8% | -7,125               | -51.2% |
| May  | 12,409  | 13,308   | 678       | -11,731          | -94.5% | -12,630              | -94.9% | 13,942   | 7,044     | -5,365           | -43.2% | 6,365            | 938.4% | -6,898               | -49.5% |
| June   | 12,884  | 13,947   | 1,139     | -11,846          | -91.2% | -12,808              | -91.8% | 14,726   | 7,677     | -5,307           | -40.9% | 6,539            | 574.3% | -7,049               | -47.9% |
| July   | 14,158  | 14,868   | 2,751     | -11,407          | -80.6% | -12,117              | -81.5% | 15,751   | 8,520     | -5,638           | -39.8% | 5,768            | 209.7% | -7,231               | -45.9% |
| August   | 14,504  | 15,040   | 3,764     | -10,740          | -74.0% | -11,276              | -75.0% | 15,811   | 9,085     | -5,418           | -37.4% | 5,321            | 141.4% | -6,726               | -42.5% |
| September  | 13,397  | 14,074   | 3,965     | -9,432           | -70.4% | -10,109              | -71.8% | 14,819   | 8,621     | -4,776           | -35.6% | 4,656            | 117.4% | -6,198               | -41.8% |
| October  | 13,336  | 13,988   | 5,263     | -8,073           | -60.5% | -8,725               | -62.4% | 14,646   | 9,785     | -3,551           | -26.6% | 4,522            | 85.9%  | -4,861               | -33.2% |
| November   | 12,892  | 13,689   | 5,569     | -7,323           | -56.8% | -8,120               | -59.3% | 14,394   | 9,698     | -3,194           | -24.8% | 4,129            | 74.1%  | -4,696               | -32.6% |
| December   | 13,787  | 14,854   | 7,064     | -6,723           | -48.8% | -7,790               | -52.4% | 15,852   | 9,791     | -3,996           | -29.0% | 2,728            | 38.6%  | -6,061               | -38.2% |
| 1Q   | 37,563  | 40,623   | 32,990    | -4,573           | -12.2% | -7,633               | -18.8% | 41,850   | 18,691    | -18,872          | -50.2% | -14,299          | -43.3% | -23,159              | -55.3% |
| 2Q   | 38,004  | 40,646   | 2,347     | -35,657          | -93.8% | -38,299              | -94.2% | 42,588   | 21,516    | -16,488          | -43.4% | 19,169           | 816.9% | -21,072              | -49.5% |
| 3Q   | 42,059  | 43,983   | 10,481    | -31,578          | -75.1% | -33,502              | -76.2% | 46,381   | 26,226    | -15,832          | -37.6% | 15,746           | 150.2% | -20,155              | -43.5% |
| 4Q   | 40,016  | 42,531   | 17,896    | -22,120          | -55.3% | -24,635              | -57.9% | 44,892   | 29,274    | -10,742          | -26.8% | 11,378           | 63.6%  | -15,617              | -34.8% |
| Total  | 157,642 | 167,783  | 63,714    | -93,928          | -59.6% | -104,069             | -62.0% | 175,711  | 95,707    | -61,935          | -39.3% | 31,994           | 50.2%  | -80,003              | -45.5% |

| Seat Capacity (thousand) - Africa International + Domestic |          |            |             |            |             |           |                    |                  |                  |                |                      |                  |
|--|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|----------------|----------------------|------------------|
| Year   | 2022     |            |             |            |             |           | Compared to 2019   |                  | Compared to 2021 |                | Compared to Baseline |                  |
|  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                | g/a-1            | g-e              | g/e-1          | g-f                  | f/g-1            |
| January  | 15,189   | 8,125      | 8,125       | 8,125      | 8,125       | 8,125     | -4,945             | -37.8%           | 1,507            | 22.8%          | -7,064               | -46.5%           |
| February   | 14,013   | 8,030      | 8,030       | 8,030      | 8,030       | 8,030     | -3,559             | -30.7%           | 2,521            | 45.8%          | -5,983               | -42.7%           |
| March  | 14,477   | 9,524      | 9,524       | 9,524      | 9,524       | 9,524     | -3,380             | -26.2%           | 2,960            | 45.1%          | -4,953               | -34.2%           |
| April  | 14,573   | 9,730      | 9,730       | 9,730      | 9,730       | 9,730     | -2,881             | -22.8%           | 2,935            | 43.2%          | -4,843               | -33.2%           |
| May  | 14,729   | 10,122     | 10,122      | 10,122     | 10,122      | 10,122    | -2,287             | -18.4%           | 3,078            | 43.7%          | -4,607               | -31.3%           |
| June   | 15,665   | 10,444     | 10,444      | 10,444     | 10,444      | 10,444    | -2,540             | -19.6%           | 2,766            | 36.0%          | -5,221               | -33.3%           |
| July   | 16,698   | 11,883     | 11,883      | 11,883     | 11,883      | 11,883    | -2,275             | -16.1%           | 3,363            | 39.5%          | -4,815               | -28.8%           |
| August   | 16,626   | 11,631     | 11,631      | 11,631     | 11,631      | 11,631    | -2,873             | -19.8%           | 2,545            | 28.0%          | -4,995               | -30.0%           |
| September  | 15,630   | 10,844     | 10,844      | 10,844     | 10,844      | 10,844    | -2,553             | -19.1%           | 2,223            | 25.8%          | -4,786               | -30.6%           |
| October  | 15,375   | 11,168     | 11,168      | 11,168     | 11,168      | 11,168    | -2,168             | -16.3%           | 1,383            | 14.1%          | -4,207               | -27.4%           |
| November   | 15,203   | 11,264     | 10,877      | 11,253     | 11,192      | 9,569     | -2,015 to -1,628   | -15.6% to -12.6% | 1,179 to 1,566   | 12.2% to 16.2% | -4,326 to -3,939     | -28.5% to -25.9% |
| December   | 16,995   | 12,443     | 11,892      | 12,418     | 12,209      | 9,843     | -1,895 to -1,344   | -13.7% to -9.8%  | 2,100 to 2,652   | 21.5% to 27.1% | -5,103 to -4,552     | -30.0% to -26.8% |
| 1Q   | 43,679   | 25,680     | 25,680      | 25,680     | 25,680      | 25,680    | -11,884            | -31.6%           | 6,989            | 37.4%          | -18,000              | -41.2%           |
| 2Q   | 44,967   | 30,296     | 30,296      | 30,296     | 30,296      | 30,296    | -7,708             | -20.3%           | 8,780            | 40.8%          | -14,671              | -32.6%           |
| 3Q   | 48,954   | 34,358     | 34,358      | 34,358     | 34,358      | 34,358    | -7,701             | -18.3%           | 8,131            | 31.0%          | -14,596              | -29.8%           |
| 4Q   | 47,573   | 34,876     | 33,938      | 34,839     | 34,569      | 30,581    | -6,078 to -5,140   | -15.2% to -12.8% | 4,663 to 5,601   | 15.9% to 19.1% | -13,636 to -12,698   | -28.7% to -26.7% |
| Total  | 185,173  | 125,209    | 124,271     | 125,173    | 124,903     | 120,914   | -33,371 to -32,433 | -21.2% to -20.6% | 28,564 to 29,502 | 29.8% to 30.8% | -60,902 to -59,964   | -32.9% to -32.4% |



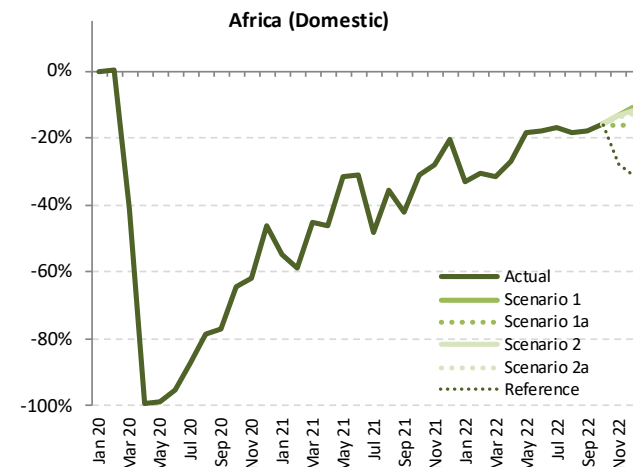
| Passenger Number (thousand) - Africa International |        |          |           |                  |                      |          |           |                  |                  |                      |          |           |                  |                      |        |
|--|--------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|----------|-----------|------------------|----------------------|--------|
| Year   | 2019   |          |           | 2020             |                      |          |           | 2021             |                  |                      |          |           |                  |                      |        |
|  | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to Baseline |        |
| Month  | a      | b        | c         | c-a              | c/a-1                | c-b      | c/b-1     | d                | e-a              | e/a-1                | e-c      | e/a-1     | e-d              | e/d-1                |        |
| January  | 5,881  | 6,388    | 6,005     | 124              | 2.1%                 | -384     | -6.0%     | 6,569            | 1,838            | -4,043               | -68.7%   | -4,167    | -69.4%           | -4,731               | -72.0% |
| February   | 5,157  | 5,842    | 5,141     | -17              | -0.3%                | -701     | -12.0%    | 6,046            | 1,377            | -3,780               | -73.3%   | -3,763    | -73.2%           | -4,669               | -77.2% |
| March  | 5,939  | 6,443    | 2,910     | -3,029           | -51.0%               | -3,533   | -54.8%    | 6,541            | 1,531            | -4,408               | -74.2%   | -1,379    | -47.4%           | -5,010               | -76.6% |
| April  | 6,101  | 6,656    | 74        | -6,027           | -98.8%               | -6,583   | -98.9%    | 7,085            | 1,462            | -4,639               | -76.0%   | 1,388     | 1883.7%          | -5,623               | -79.4% |
| May  | 5,643  | 6,168    | 103       | -5,540           | -98.2%               | -6,065   | -98.3%    | 6,582            | 1,624            | -4,019               | -71.2%   | 1,521     | 1478.9%          | -4,958               | -75.3% |
| June   | 6,321  | 6,953    | 201       | -6,120           | -96.8%               | -6,752   | -97.1%    | 7,521            | 2,264            | -4,058               | -64.2%   | 2,062     | 1025.3%          | -5,257               | -69.9% |
| July   | 7,167  | 7,657    | 670       | -6,497           | -90.7%               | -6,987   | -91.2%    | 8,247            | 3,278            | -3,890               | -54.3%   | 2,608     | 389.2%           | -4,970               | -60.3% |
| August   | 7,559  | 8,002    | 978       | -6,582           | -87.1%               | -7,024   | -87.8%    | 8,597            | 3,468            | -4,091               | -54.1%   | 2,490     | 254.6%           | -5,128               | -59.7% |
| September  | 6,360  | 6,825    | 932       | -5,428           | -85.4%               | -5,894   | -86.4%    | 7,296            | 2,957            | -3,402               | -53.5%   | 2,026     | 217.5%           | -4,338               | -59.5% |
| October  | 6,012  | 6,386    | 1,296     | -4,716           | -78.4%               | -5,090   | -79.7%    | 6,751            | 3,297            | -2,715               | -45.2%   | 2,001     | 154.4%           | -3,454               | -51.2% |
| November   | 5,742  | 6,163    | 1,285     | -4,457           | -77.6%               | -4,878   | -79.2%    | 6,494            | 3,598            | -2,144               | -37.3%   | 2,313     | 180.0%           | -2,896               | -44.6% |
| December   | 6,351  | 6,894    | 1,809     | -4,542           | -71.5%               | -5,085   | -73.8%    | 7,348            | 3,479            | -2,872               | -45.2%   | 1,670     | 92.3%            | -3,869               | -52.7% |
| 1Q   | 16,977 | 18,673   | 14,055    | -2,922           | -17.2%               | -4,617   | -24.7%    | 19,156           | 4,746            | -12,231              | -72.0%   | -9,309    | -66.2%           | -14,410              | -75.2% |
| 2Q   | 18,065 | 19,777   | 378       | -17,687          | -97.9%               | -19,399  | -98.1%    | 21,188           | 5,349            | -12,715              | -70.4%   | 4,971     | 1316.3%          | -15,839              | -74.8% |
| 3Q   | 21,086 | 22,485   | 2,580     | -18,507          | -87.8%               | -19,905  | -88.5%    | 24,139           | 9,703            | -11,383              | -54.0%   | 7,123     | 276.1%           | -14,436              | -59.8% |
| 4Q   | 18,105 | 19,442   | 4,390     | -13,715          | -75.8%               | -15,053  | -77.4%    | 20,593           | 10,374           | -7,731               | -42.7%   | 5,984     | 136.3%           | -10,219              | -49.6% |
| Total  | 74,233 | 80,377   | 21,402    | -52,831          | -71.2%               | -58,975  | -73.4%    | 85,077           | 30,172           | -44,061              | -59.4%   | 8,770     | 41.0%            | -54,905              | -64.5% |

| Passenger Number (thousand) - Africa International |          |            |             |            |             |                  |                    |                  |                  |                |                      |                  |
|--|----------|------------|-------------|------------|-------------|------------------|--------------------|------------------|------------------|----------------|----------------------|------------------|
| Year   | 2022     |            |             |            |             | Compared to 2019 |                    |                  | Compared to 2021 |                | Compared to Baseline |                  |
|  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference        | g-a                | g/a-1            | g-e              | g/e-1          | g-f                  | f/g-1            |
| Month  | f        | g          |             |            |             | -                | -                  |                  | -                |                | -                    |                  |
| January  | 6,837    | 2,787      | 2,787       | 2,787      | 2,787       | 2,787            | -3,094             | -52.6%           | 949              | 51.6%          | -4,050               | -59.2%           |
| February   | 6,379    | 3,086      | 3,086       | 3,086      | 3,086       | 3,086            | -2,072             | -40.2%           | 1,708            | 124.0%         | -3,294               | -51.6%           |
| March  | 6,740    | 4,011      | 4,011       | 4,011      | 4,011       | 4,011            | -1,928             | -32.5%           | 2,480            | 162.0%         | -2,729               | -40.5%           |
| April  | 7,572    | 4,347      | 4,347       | 4,347      | 4,347       | 4,347            | -1,754             | -28.8%           | 2,885            | 197.4%         | -3,225               | -42.6%           |
| May  | 7,064    | 4,830      | 4,830       | 4,830      | 4,830       | 4,830            | -813               | -14.4%           | 3,206            | 197.4%         | -2,234               | -31.6%           |
| June   | 8,167    | 5,334      | 5,334       | 5,334      | 5,334       | 5,334            | -987               | -15.6%           | 3,071            | 135.7%         | -2,833               | -34.7%           |
| July   | 8,858    | 6,293      | 6,293       | 6,293      | 6,293       | 6,293            | -874               | -12.2%           | 3,016            | 92.0%          | -2,565               | -29.0%           |
| August   | 9,199    | 5,983      | 5,983       | 5,983      | 5,983       | 5,983            | -1,576             | -20.9%           | 2,515            | 72.5%          | -3,216               | -35.0%           |
| September  | 7,793    | 5,404      | 5,404       | 5,404      | 5,404       | 5,404            | -956               | -15.0%           | 2,446            | 82.7%          | -3,289               | -30.7%           |
| October  | 7,139    | 5,435      | 5,435       | 5,435      | 5,435       | 5,435            | -577               | -9.6%            | 2,138            | 64.8%          | -1,704               | -23.9%           |
| November   | 6,870    | 5,391      | 5,226       | 5,394      | 5,362       | 4,812            | -516 to -348       | -9.0% to -6.1%   | 1,628 to 1,796   | 45.2% to 49.9% | -1,644 to -1,476     | -23.9% to -21.5% |
| December   | 7,866    | 6,176      | 6,000       | 6,203      | 6,088       | 5,147            | -350 to -148       | -5.5% to -2.3%   | 2,522 to 2,724   | 72.5% to 78.3% | -1,866 to -1,663     | -23.7% to -21.1% |
| 1Q   | 19,956   | 9,883      | 9,883       | 9,883      | 9,883       | 9,883            | -7,094             | -41.8%           | 5,137            | 108.2%         | -10,073              | -50.5%           |
| 2Q   | 22,803   | 14,511     | 14,511      | 14,511     | 14,511      | 14,511           | -3,554             | -19.7%           | 9,162            | 171.3%         | -8,292               | -36.4%           |
| 3Q   | 25,850   | 17,680     | 17,680      | 17,680     | 17,680      | 17,680           | -3,406             | -16.2%           | 7,977            | 82.2%          | -8,170               | -31.6%           |
| 4Q   | 21,875   | 17,002     | 16,661      | 17,032     | 16,884      | 15,393           | -1,444 to -1,073   | -8.0% to -5.9%   | 6,287 to 6,658   | 60.6% to 64.2% | -5,214 to -4,843     | -23.8% to -22.1% |
| Total  | 90,484   | 59,076     | 58,736      | 59,106     | 58,959      | 57,468           | -15,497 to -15,126 | -20.9% to -20.4% | 28,563 to 28,934 | 94.7% to 95.9% | -31,749 to -31,378   | -35.1% to -34.7% |



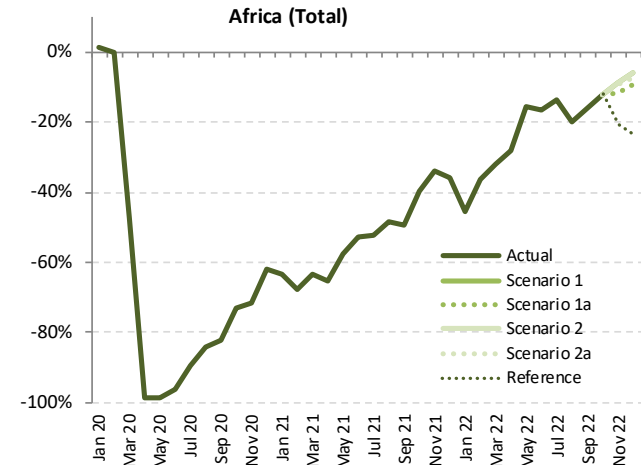
| Passenger number (thousand) - Africa Domestic |        |          |           |                  |        |                      |        |          |           |                  |        |                  |         |                      |        |
|---|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|---------|----------------------|--------|
| Year  | 2019   |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |         |                      |        |
| Month   | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |         | Compared to Baseline |        |
|   | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1   | e-d                  | e/d-1  |
| January                                       | 3,414  | 3,587    | 3,410     | -4               | -0.1%  | -177                 | -4.9%  | 3,795    | 1,548     | -1,867           | -54.7% | -1,862           | -54.6%  | -2,247               | -59.2% |
| February                                      | 3,147  | 3,378    | 3,161     | 15               | 0.5%   | -216                 | -6.4%  | 3,525    | 1,296     | -1,851           | -58.8% | -1,866           | -59.0%  | -2,229               | -63.2% |
| March   | 3,504  | 3,653    | 2,060     | -1,445           | -41.2% | -1,593               | -43.6% | 3,760    | 1,914     | -1,590           | -45.4% | -145             | -7.1%   | -1,846               | -49.1% |
| April   | 3,408  | 3,475    | 32        | -3,375           | -99.1% | -3,443               | -99.1% | 3,496    | 1,827     | -1,581           | -46.4% | 1,794            | 5553.1% | -1,670               | -47.8% |
| May   | 3,026  | 3,140    | 31        | -2,995           | -99.0% | -3,109               | -99.0% | 3,189    | 2,071     | -955             | -31.6% | 2,040            | 6674.4% | -1,118               | -35.1% |
| June  | 3,193  | 3,315    | 154       | -3,039           | -95.2% | -3,160               | -95.4% | 3,393    | 2,210     | -984             | -30.8% | 2,056            | 1333.8% | -1,183               | -34.9% |
| July  | 3,514  | 3,595    | 445       | -3,069           | -87.3% | -3,150               | -87.6% | 3,723    | 1,828     | -1,687           | -48.0% | 1,383            | 310.6%  | -1,895               | -50.9% |
| August  | 3,627  | 3,636    | 770       | -2,857           | -78.8% | -2,866               | -78.8% | 3,693    | 2,329     | -1,298           | -35.8% | 1,559            | 202.6%  | -1,365               | -36.9% |
| September                                     | 3,475  | 3,537    | 792       | -2,683           | -77.2% | -2,745               | -77.6% | 3,658    | 2,015     | -1,460           | -42.0% | 1,223            | 154.4%  | -1,643               | -44.9% |
| October                                       | 3,523  | 3,629    | 1,256     | -2,267           | -64.4% | -2,373               | -65.4% | 3,765    | 2,429     | -1,094           | -31.1% | 1,173            | 93.4%   | -1,336               | -35.5% |
| November                                      | 3,496  | 3,659    | 1,336     | -2,160           | -61.8% | -2,323               | -63.5% | 3,856    | 2,516     | -980             | -28.0% | 1,180            | 88.3%   | -1,340               | -34.8% |
| December                                      | 3,765  | 4,023    | 2,022     | -1,743           | -46.3% | -2,002               | -49.7% | 4,330    | 2,997     | -769             | -20.4% | 975              | 48.2%   | -1,333               | -30.8% |
| 1Q  | 10,065 | 10,618   | 8,631     | -1,434           | -14.3% | -1,987               | -18.7% | 11,080   | 4,758     | -5,308           | -52.7% | -3,874           | -44.9%  | -6,323               | -57.1% |
| 2Q  | 9,627  | 9,930    | 217       | -9,410           | -97.7% | -9,713               | -97.8% | 10,079   | 6,107     | -3,520           | -36.6% | 5,890            | 2714.3% | -3,972               | -39.4% |
| 3Q  | 10,278 | 10,768   | 2,007     | -8,610           | -81.1% | -8,761               | -81.4% | 11,074   | 6,171     | -4,445           | -41.9% | 4,165            | 207.5%  | -4,903               | -44.3% |
| 4Q  | 10,785 | 11,312   | 4,614     | -6,171           | -57.2% | -6,698               | -59.2% | 11,951   | 7,941     | -2,843           | -26.4% | 3,328            | 72.1%   | -4,010               | -33.6% |
| Total   | 41,094 | 42,627   | 15,468    | -25,625          | -62.4% | -27,159              | -63.7% | 44,184   | 24,977    | -16,116          | -39.2% | 9,509            | 61.5%   | -19,207              | -43.5% |

| Passenger Number (thousand) - Africa Domestic |          |            |             |            |             |           |                  |                  |                  |                |                      |                  |
|---|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------------|----------------|----------------------|------------------|
| Year  | 2022     |            |             |            |             |           |                  |                  |                  |                |                      |                  |
| Month   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                  | Compared to 2021 |                | Compared to Baseline |                  |
|   | f        | g          |             |            |             |           | -                | g-a              | g/a-1            | g-e            | g/e-1                | g-f              |
| January                                       | 4,015    | 2,282      | 2,282       | 2,282      | 2,282       | 2,282     | -1,133           | -33.2%           | 734              | 47.4%          | -1,733               | -43.2%           |
| February                                      | 3,705    | 2,188      | 2,188       | 2,188      | 2,188       | 2,188     | -959             | -30.5%           | 892              | 68.9%          | -1,517               | -40.9%           |
| March   | 3,886    | 2,398      | 2,398       | 2,398      | 2,398       | 2,398     | -1,107           | -31.6%           | 483              | 25.3%          | -1,488               | -38.3%           |
| April   | 3,532    | 2,487      | 2,487       | 2,487      | 2,487       | 2,487     | -921             | -27.0%           | 660              | 36.2%          | -1,045               | -29.6%           |
| May   | 3,257    | 2,478      | 2,478       | 2,478      | 2,478       | 2,478     | -548             | -18.1%           | 407              | 19.7%          | -780                 | -23.9%           |
| June  | 3,488    | 2,626      | 2,626       | 2,626      | 2,626       | 2,626     | -568             | -17.8%           | 416              | 18.8%          | -862                 | -24.7%           |
| July  | 3,852    | 2,923      | 2,923       | 2,923      | 2,923       | 2,923     | -591             | -16.8%           | 1,096            | 59.9%          | -928                 | -24.1%           |
| August  | 3,746    | 2,959      | 2,959       | 2,959      | 2,959       | 2,959     | -668             | -18.4%           | 631              | 27.1%          | -787                 | -21.0%           |
| September                                     | 3,776    | 2,848      | 2,848       | 2,848      | 2,848       | 2,848     | -627             | -18.1%           | 833              | 41.3%          | -928                 | -24.6%           |
| October                                       | 3,905    | 2,961      | 2,961       | 2,961      | 2,961       | 2,961     | -562             | -16.0%           | 532              | 21.9%          | -944                 | -24.2%           |
| November                                      | 4,064    | 3,036      | 2,931       | 3,024      | 3,011       | 2,528     | -565 to -461     | -16.2% to -13.2% | 415 to 520       | 16.5% to 20.7% | -1,133 to -1,029     | -27.9% to -25.3% |
| December                                      | 4,659    | 3,366      | 3,168       | 3,320      | 3,275       | 2,588     | -597 to -399     | -15.9% to -10.6% | 171 to 369       | 5.7% to 12.3%  | -1,491 to -1,293     | -32.0% to -27.8% |
| 1Q  | 11,606   | 6,867      | 6,867       | 6,867      | 6,867       | 6,867     | -3,198           | -31.8%           | 2,110            | 44.3%          | -4,738               | -40.8%           |
| 2Q  | 10,278   | 7,590      | 7,590       | 7,590      | 7,590       | 7,590     | -2,036           | -21.2%           | 1,483            | 24.3%          | -2,687               | -26.1%           |
| 3Q  | 11,374   | 8,730      | 8,730       | 8,730      | 8,730       | 8,730     | -1,886           | -17.8%           | 2,559            | 41.5%          | -2,644               | -23.2%           |
| 4Q  | 12,628   | 9,363      | 9,060       | 9,305      | 9,247       | 8,077     | -1,725 to -1,422 | -16.0% to -13.2% | 1,119 to 1,421   | 14.1% to 17.9% | -3,568 to -3,266     | -28.3% to -25.9% |
| Total   | 45,886   | 32,551     | 32,248      | 32,493     | 32,435      | 31,266    | -8,845 to -8,543 | -21.5% to -20.8% | 7,271 to 7,574   | 29.1% to 30.3% | -13,638 to -13,335   | -29.7% to -29.1% |



| Passenger Number (thousand) - Africa International + Domestic |         |          |           |                  |        |                      |          |           |                  |        |                      |         |
|---|---------|----------|-----------|------------------|--------|----------------------|----------|-----------|------------------|--------|----------------------|---------|
| Year  | 2019    |          |           | 2020             |        |                      | 2021     |           |                  |        |                      |         |
|   | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline | Baseline | Estimated | Compared to 2020 |        | Compared to Baseline |         |
| Month   | a       | b        | c         | c-a              | c/a-1  | c-b                  | d        | e         | e-a              | e/a-1  | e-c                  | e/d-1   |
| January   | 9,295   | 9,975    | 9,415     | 120              | 1.3%   | -5.1                 | 10,364   | 3,386     | -9,009           | -63.6% | -6,029               | -64.0%  |
| February  | 8,304   | 9,219    | 8,302     | -2               | 0.0%   | -9.17                | 9,571    | 2,673     | -5,631           | -67.8% | -5,629               | -67.8%  |
| March   | 9,443   | 10,096   | 4,970     | -4,474           | -47.4% | -5,126               | 10,301   | 3,445     | -5,998           | -63.5% | -1,524               | -30.7%  |
| April   | 9,508   | 10,132   | 106       | -9,402           | -98.9% | -10,026              | 10,582   | 3,288     | -6,220           | -65.4% | 3,182                | 3002.2% |
| May   | 8,668   | 9,308    | 133       | -8,535           | -98.5% | -9,174               | 9,771    | 3,694     | -4,974           | -57.4% | 3,561                | 2669.2% |
| June  | 9,515   | 10,267   | 355       | -9,159           | -96.3% | -9,912               | 10,914   | 4,473     | -5,041           | -53.0% | 4,118                | 1159.1% |
| July  | 10,682  | 11,252   | 1,115     | -9,567           | -89.6% | -10,137              | 11,970   | 5,105     | -5,576           | -52.2% | 3,990                | 357.8%  |
| August  | 11,186  | 11,638   | 1,747     | -9,439           | -84.4% | -9,891               | 12,290   | 5,797     | -5,390           | -48.2% | 4,049                | 231.7%  |
| September   | 9,835   | 10,363   | 1,724     | -8,111           | -82.5% | -8,639               | 10,954   | 4,972     | -4,863           | -49.4% | 3,249                | 188.5%  |
| October   | 9,535   | 10,015   | 2,552     | -6,983           | -73.2% | -7,463               | 10,516   | 5,726     | -3,809           | -39.9% | 3,174                | 124.4%  |
| November  | 9,238   | 9,822    | 2,621     | -6,618           | -71.6% | -7,201               | 10,350   | 6,114     | -3,125           | -33.8% | 3,493                | 133.3%  |
| December  | 10,116  | 10,917   | 3,831     | -6,285           | -62.1% | -7,087               | 11,678   | 6,475     | -3,641           | -36.0% | 2,645                | 69.0%   |
| 1Q  | 27,043  | 29,290   | 22,687    | -4,356           | -16.1% | -6,604               | 30,236   | 9,504     | -17,539          | -64.9% | -13,183              | -58.1%  |
| 2Q  | 27,691  | 29,707   | 595       | -27,097          | -97.9% | -29,112              | 31,267   | 11,456    | -16,235          | -58.6% | 10,861               | 1826.4% |
| 3Q  | 31,703  | 33,253   | 4,586     | -27,117          | -85.5% | -28,667              | 35,214   | 15,874    | -15,829          | -49.9% | 11,288               | 246.1%  |
| 4Q  | 28,889  | 30,754   | 9,003     | -19,886          | -68.8% | -21,751              | 32,544   | 18,315    | -10,574          | -36.6% | 9,312                | 103.4%  |
| Total   | 115,326 | 123,004  | 36,871    | -78,456          | -68.0% | -86,134              | 129,261  | 55,149    | -60,177          | -52.2% | 18,279               | 49.6%   |

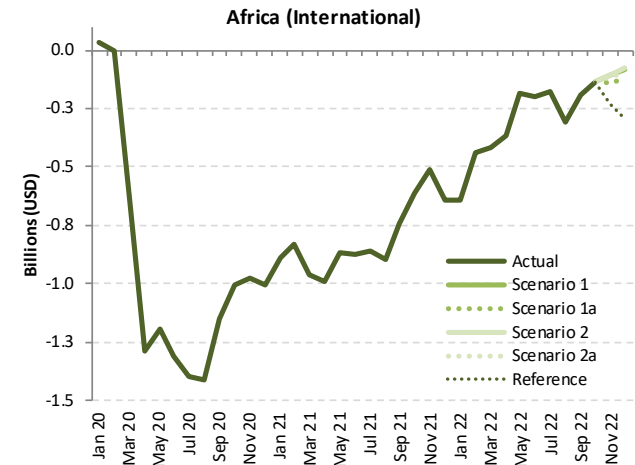
| Passenger Number (thousand) - Africa International + Domestic |          |            |             |            |             |           |                    |                  |                  |                  |                    |                      |  |
|---|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|--------------------|----------------------|--|
| Year  | 2022     |            |             |            |             |           | Compared to 2019   |                  |                  | Compared to 2021 |                    | Compared to Baseline |  |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                | g/a-1            | g-e              | g/e-1            | g-f                | f/g-1                |  |
| January   | 10,852   | 5,069      | 5,069       | 5,069      | 5,069       | 5,069     | -4,226             | -45.5%           | 1,683            | 49.7%            | -5,783             | -53.3%               |  |
| February  | 10,084   | 5,274      | 5,274       | 5,274      | 5,274       | 5,274     | -3,031             | -36.5%           | 2,601            | 97.3%            | -4,811             | -47.7%               |  |
| March   | 10,626   | 6,409      | 6,409       | 6,409      | 6,409       | 6,409     | -3,035             | -32.1%           | 2,963            | 86.0%            | -4,217             | -39.7%               |  |
| April   | 11,104   | 6,834      | 6,834       | 6,834      | 6,834       | 6,834     | -2,675             | -28.1%           | 3,545            | 107.8%           | -4,270             | -38.5%               |  |
| May   | 10,321   | 7,307      | 7,307       | 7,307      | 7,307       | 7,307     | -1,361             | -15.7%           | 3,613            | 97.8%            | -3,014             | -29.2%               |  |
| June  | 11,656   | 7,960      | 7,960       | 7,960      | 7,960       | 7,960     | -1,554             | -16.3%           | 3,487            | 78.0%            | -3,695             | -31.7%               |  |
| July  | 12,710   | 9,217      | 9,217       | 9,217      | 9,217       | 9,217     | -1,465             | -13.7%           | 4,112            | 80.5%            | -3,493             | -27.5%               |  |
| August  | 12,945   | 8,942      | 8,942       | 8,942      | 8,942       | 8,942     | -2,244             | -20.1%           | 3,146            | 54.3%            | -4,003             | -30.9%               |  |
| September   | 11,569   | 8,251      | 8,251       | 8,251      | 8,251       | 8,251     | -1,583             | -16.1%           | 3,279            | 65.9%            | -3,318             | -28.7%               |  |
| October   | 11,044   | 8,396      | 8,396       | 8,396      | 8,396       | 8,396     | -1,139             | -11.9%           | 2,670            | 46.6%            | -2,648             | -24.0%               |  |
| November  | 10,934   | 8,427      | 8,157       | 8,418      | 8,373       | 7,340     | -1,082 to -812     | -11.7% to -8.8%  | 2,043 to 2,313   | 33.4% to 37.8%   | -2,777 to -2,508   | -25.4% to -22.9%     |  |
| December  | 12,525   | 9,542      | 9,168       | 9,523      | 9,362       | 7,735     | -948 to -574       | -9.4% to -5.7%   | 2,693 to 3,066   | 41.6% to 47.4%   | -3,357 to -2,984   | -26.8% to -23.8%     |  |
| 1Q  | 31,562   | 16,751     | 16,751      | 16,751     | 16,751      | 16,751    | -10,292            | -38.1%           | 7,247            | 76.3%            | -14,811            | -46.9%               |  |
| 2Q  | 33,080   | 22,101     | 22,101      | 22,101     | 22,101      | 22,101    | -5,590             | -20.2%           | 10,645           | 92.9%            | -10,979            | -33.2%               |  |
| 3Q  | 37,224   | 26,411     | 26,411      | 26,411     | 26,411      | 26,411    | -5,292             | -16.7%           | 10,536           | 66.4%            | -10,814            | -29.0%               |  |
| 4Q  | 34,504   | 26,364     | 25,721      | 26,337     | 26,131      | 23,471    | -3,168 to -2,525   | -11.0% to -8.7%  | 7,406 to 8,049   | 40.4% to 43.9%   | -8,783 to -8,139   | -25.5% to -23.6%     |  |
| Total   | 136,370  | 91,627     | 90,984      | 91,600     | 91,394      | 88,733    | -24,342 to -23,699 | -21.1% to -20.5% | 35,835 to 36,478 | 65.0% to 66.1%   | -45,387 to -44,743 | -33.3% to -32.8%     |  |





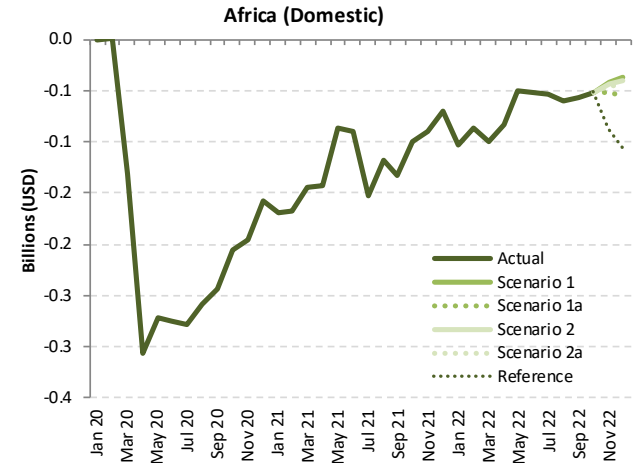
| Passenger revenue (USD, million) - Africa International |        |          |           |                  |                      |          |           |                  |                  |                      |                  |                      |         |         |        |
|---|--------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|------------------|----------------------|---------|---------|--------|
| Year  | 2019   |          |           | 2020             |                      |          | 2021      |                  |                  |                      |                  |                      |         |         |        |
|   | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline | Compared to 2020 | Compared to Baseline |         |         |        |
| Month   | a      | b        | c         | c-a              | c/a-1                | c-b      | c/b-1     | d                | e                | e-a                  | e/a-1            | e-c                  | e/a-1   | e-d     | e/d-1  |
| January   | 1,292  | 1,394    | 1,328     | 37               | 2.8%                 | -65      | -4.7%     | 1,422            | 403              | -89                  | -68.8%           | -925                 | -69.7%  | -1,019  | -71.6% |
| February  | 1,127  | 1,269    | 1,122     | -4               | -0.4%                | -147     | -11.6%    | 1,299            | 296              | -830                 | -73.7%           | -826                 | -73.6%  | -1,003  | -77.2% |
| March   | 1,290  | 1,392    | 651       | -638             | -49.5%               | -741     | -53.2%    | 1,402            | 329              | -961                 | -74.5%           | -323                 | -49.5%  | -1,073  | -76.5% |
| April   | 1,305  | 1,408    | 19        | -1,285           | -98.5%               | -1,389   | -98.6%    | 1,488            | 316              | -989                 | -75.8%           | 297                  | 1538.7% | -1,171  | -78.7% |
| May   | 1,217  | 1,323    | 25        | -1,192           | -97.9%               | -1,297   | -98.1%    | 1,400            | 352              | -865                 | -71.0%           | 327                  | 1289.2% | -1,048  | -74.8% |
| June  | 1,358  | 1,471    | 49        | -1,309           | -96.4%               | -1,422   | -96.7%    | 1,576            | 481              | -877                 | -64.6%           | 432                  | 882.9%  | -1,095  | -69.5% |
| July  | 1,541  | 1,627    | 146       | -1,395           | -90.5%               | -1,481   | -91.0%    | 1,736            | 684              | -857                 | -55.6%           | 538                  | 368.4%  | -1,052  | -60.6% |
| August  | 1,623  | 1,699    | 213       | -1,410           | -86.9%               | -1,486   | -87.4%    | 1,810            | 726              | -897                 | -55.3%           | 513                  | 240.3%  | -1,084  | -59.9% |
| September   | 1,361  | 1,449    | 212       | -1,149           | -84.4%               | -1,237   | -85.4%    | 1,541            | 614              | -747                 | -54.9%           | 402                  | 189.5%  | -926    | -60.1% |
| October   | 1,298  | 1,365    | 290       | -1,008           | -77.6%               | -1,075   | -78.7%    | 1,438            | 688              | -610                 | -47.0%           | 397                  | 136.9%  | -750    | -52.2% |
| November  | 1,260  | 1,336    | 282       | -977             | -77.6%               | -1,053   | -78.9%    | 1,396            | 746              | -514                 | -40.8%           | 463                  | 164.2%  | -651    | -46.6% |
| December  | 1,399  | 1,505    | 396       | -1,004           | -71.7%               | -1,110   | -73.7%    | 1,597            | 757              | -642                 | -45.9%           | 362                  | 91.5%   | -839    | -52.6% |
| 1Q  | 3,708  | 4,055    | 3,102     | -606             | -16.3%               | -953     | -23.5%    | 4,122            | 1,028            | -2,680               | -72.3%           | -2,074               | -66.9%  | -3,094  | -75.1% |
| 2Q  | 3,880  | 4,202    | 94        | -3,786           | -97.6%               | -4,109   | -97.8%    | 4,464            | 1,150            | -2,730               | -70.4%           | 1,056                | 1128.2% | -3,314  | -74.2% |
| 3Q  | 4,525  | 4,775    | 572       | -3,954           | -87.4%               | -4,203   | -88.0%    | 5,087            | 2,025            | -2,500               | -55.3%           | 1,453                | 254.2%  | -3,062  | -60.2% |
| 4Q  | 3,957  | 4,206    | 968       | -2,989           | -75.5%               | -3,238   | -77.0%    | 4,431            | 2,191            | -1,766               | -44.6%           | 1,223                | 126.3%  | -2,240  | -50.6% |
| Total   | 16,070 | 17,239   | 4,736     | -11,334          | -70.5%               | -12,503  | -72.5%    | 18,104           | 6,393            | -9,677               | -60.2%           | 1,658                | 35.0%   | -11,711 | -64.7% |

| Passenger revenue (USD, million) - Africa International |          |            |             |            |             |           |                  |                  |                |                  |                  |                      |  |
|---|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|----------------|------------------|------------------|----------------------|--|
| Year  | 2022     |            |             |            |             |           | Compared to 2019 |                  |                | Compared to 2021 |                  | Compared to Baseline |  |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a              | g/a-1            | g-e            | g/e-1            | g-f              | f/g-1                |  |
| January   | 1,470    | 649        | 649         | 649        | 649         | 649       | -643             | -49.8%           | 246            | 61.0%            | -821             | -55.8%               |  |
| February  | 1,358    | 684        | 684         | 684        | 684         | 684       | -442             | -39.3%           | 388            | 131.0%           | -674             | -49.6%               |  |
| March   | 1,434    | 871        | 871         | 871        | 871         | 871       | -419             | -32.5%           | 542            | 164.9%           | -563             | -39.3%               |  |
| April   | 1,579    | 939        | 939         | 939        | 939         | 939       | -365             | -28.0%           | 623            | 197.1%           | -639             | -40.5%               |  |
| May   | 1,492    | 1,036      | 1,036       | 1,036      | 1,036       | 1,036     | -182             | -14.9%           | 683            | 193.9%           | -456             | -30.6%               |  |
| June  | 1,694    | 1,158      | 1,158       | 1,158      | 1,158       | 1,158     | -200             | -14.7%           | 677            | 140.6%           | -537             | -31.7%               |  |
| July  | 1,848    | 1,362      | 1,362       | 1,362      | 1,362       | 1,362     | -179             | -11.6%           | 678            | 99.0%            | -486             | -26.3%               |  |
| August  | 1,923    | 1,314      | 1,314       | 1,314      | 1,314       | 1,314     | -309             | -19.0%           | 588            | 81.0%            | -609             | -31.6%               |  |
| September   | 1,638    | 1,169      | 1,169       | 1,169      | 1,169       | 1,169     | -192             | -14.1%           | 555            | 90.3%            | -469             | -28.6%               |  |
| October   | 1,514    | 1,161      | 1,161       | 1,161      | 1,161       | 1,161     | -137             | -10.6%           | 473            | 68.8%            | -354             | -23.3%               |  |
| November  | 1,466    | 1,151      | 1,116       | 1,152      | 1,145       | 1,028     | -143 to -107     | -11.4% to -8.5%  | 371 to 407     | 49.7% to 54.5%   | -350 to -314     | -23.9% to -21.4%     |  |
| December  | 1,702    | 1,319      | 1,282       | 1,325      | 1,300       | 1,099     | -117 to -74      | -8.4% to -5.3%   | 524 to 568     | 69.2% to 74.9%   | -421 to -377     | -24.7% to -22.2%     |  |
| 1Q  | 4,262    | 2,204      | 2,204       | 2,204      | 2,204       | 2,204     | -1,504           | -40.6%           | 1,176          | 114.4%           | -2,058           | -48.3%               |  |
| 2Q  | 4,765    | 3,133      | 3,133       | 3,133      | 3,133       | 3,133     | -747             | -19.3%           | 1,983          | 172.5%           | -1,632           | -34.3%               |  |
| 3Q  | 5,409    | 3,845      | 3,845       | 3,845      | 3,845       | 3,845     | -680             | -15.0%           | 1,821          | 89.9%            | -1,564           | -28.9%               |  |
| 4Q  | 4,683    | 3,631      | 3,559       | 3,638      | 3,606       | 3,287     | -398 to -319     | -10.1% to -8.1%  | 1,368 to 1,447 | 62.4% to 66.1%   | -1,124 to -1,045 | -24.0% to -22.3%     |  |
| Total   | 19,119   | 12,814     | 12,741      | 12,820     | 12,788      | 12,470    | -3,329 to -3,250 | -20.7% to -20.2% | 6,348 to 6,427 | 99.3% to 100.5%  | -6,378 to -6,299 | -33.4% to -32.9%     |  |



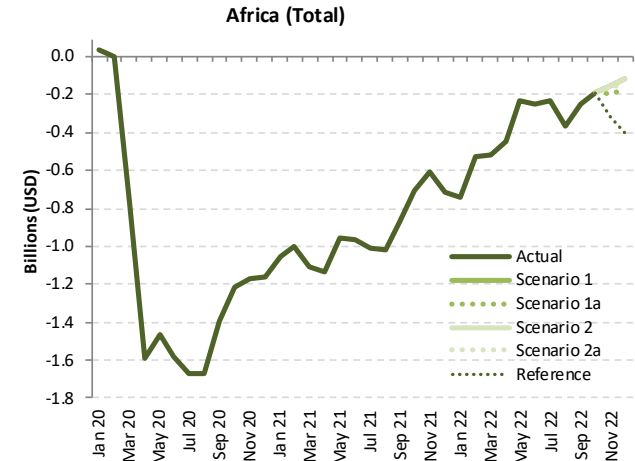
| Passenger revenue (USD, million) - Africa Domestic |        |          |           |                  |        |                      |        |          |           |                  |        |                  |         |        |        |
|--|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|---------|--------|--------|
| Year   | 2019   |          |           | 2020             |        |                      |        |          | 2021      |                  |        |                  |         |        |        |
| Month  | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |         |        |        |
|  | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1   | e-d    | e/d-1  |
| January  | 310    | 325      | 309       | 0                | -0.1%  | -16                  | -4.9%  | 344      | 140       | -169             | -54.7% | -169             | -54.6%  | -204   | -59.2% |
| February   | 285    | 306      | 287       | 1                | 0.5%   | -20                  | -6.4%  | 320      | 117       | -168             | -58.8% | -169             | -59.0%  | -202   | -63.2% |
| March  | 318    | 331      | 187       | -131             | -41.2% | -144                 | -43.6% | 341      | 174       | -144             | -45.4% | -13              | -7.1%   | -167   | -49.1% |
| April  | 309    | 315      | 3         | -306             | -99.1% | -312                 | -99.1% | 317      | 166       | -143             | -46.4% | 163              | 5553.1% | -151   | -47.8% |
| May  | 274    | 285      | 3         | -271             | -99.0% | -282                 | -99.0% | 289      | 188       | -87              | -31.6% | 185              | 6674.4% | -101   | -35.1% |
| June   | 289    | 300      | 14        | -275             | -95.2% | -286                 | -95.4% | 308      | 200       | -89              | -30.8% | 186              | 1333.8% | -107   | -34.9% |
| July   | 319    | 326      | 40        | -278             | -87.3% | -285                 | -87.6% | 337      | 166       | -153             | -48.0% | 125              | 310.6%  | -172   | -50.9% |
| August   | 329    | 330      | 70        | -259             | -78.8% | -260                 | -78.8% | 335      | 211       | -118             | -35.8% | 141              | 202.6%  | -124   | -36.9% |
| September  | 315    | 321      | 72        | -243             | -77.2% | -249                 | -77.6% | 332      | 183       | -132             | -42.0% | 111              | 154.4%  | -149   | -44.9% |
| October  | 319    | 329      | 114       | -206             | -64.4% | -215                 | -65.4% | 341      | 220       | -99              | -31.1% | 106              | 93.4%   | -121   | -35.5% |
| November   | 317    | 332      | 121       | -196             | -61.8% | -211                 | -63.5% | 350      | 228       | -89              | -28.0% | 107              | 88.3%   | -122   | -34.8% |
| December   | 341    | 365      | 183       | -158             | -46.3% | -181                 | -49.7% | 392      | 272       | -70              | -20.4% | 88               | 48.2%   | -121   | -30.8% |
| 1Q   | 912    | 962      | 782       | -130             | -14.3% | -180                 | -18.7% | 1,004    | 431       | -481             | -52.7% | -351             | -44.9%  | -573   | -57.1% |
| 2Q   | 873    | 900      | 20        | -853             | -97.7% | -880                 | -97.8% | 914      | 554       | -319             | -36.6% | 534              | 2714.3% | -360   | -39.4% |
| 3Q   | 962    | 976      | 182       | -780             | -81.1% | -794                 | -81.4% | 1,004    | 559       | -403             | -41.9% | 378              | 207.5%  | -444   | -44.3% |
| 4Q   | 978    | 1,025    | 418       | -559             | -57.2% | -607                 | -59.2% | 1,083    | 720       | -258             | -26.4% | 302              | 72.1%   | -363   | -33.6% |
| Total  | 3,725  | 3,864    | 1,402     | -2,323           | -62.4% | -2,462               | -63.7% | 4,005    | 2,264     | -1,461           | -39.2% | 862              | 61.5%   | -1,741 | -43.5% |

| Passenger revenue (USD, million) - Africa Domestic |          |            |             |            |             |           |                  |                  |                  |                |                      |                  |  |
|--|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------------|----------------|----------------------|------------------|--|
| Year   | 2022     |            |             |            |             |           |                  |                  |                  |                |                      |                  |  |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                  | Compared to 2021 |                | Compared to Baseline |                  |  |
|  | f        | g          | g           | g          | g           | g         | g-a              | g/a-1            | g-e              | g/e-1          | g-f                  | f/g-1            |  |
| January  | 364      | 207        | 207         | 207        | 207         | 207       | -103             | -33.2%           | 67               | 47.4%          | -157                 | -43.2%           |  |
| February   | 336      | 198        | 198         | 198        | 198         | 198       | -87              | -30.5%           | 81               | 68.9%          | -138                 | -40.9%           |  |
| March  | 352      | 217        | 217         | 217        | 217         | 217       | -100             | -31.6%           | 44               | 25.3%          | -135                 | -38.3%           |  |
| April  | 320      | 225        | 225         | 225        | 225         | 225       | -83              | -27.0%           | 60               | 36.2%          | -95                  | -29.6%           |  |
| May  | 295      | 225        | 225         | 225        | 225         | 225       | -50              | -18.1%           | 37               | 19.7%          | -71                  | -23.9%           |  |
| June   | 316      | 238        | 238         | 238        | 238         | 238       | -51              | -17.8%           | 38               | 18.8%          | -78                  | -24.7%           |  |
| July   | 349      | 265        | 265         | 265        | 265         | 265       | -54              | -16.8%           | 99               | 59.9%          | -84                  | -24.1%           |  |
| August   | 340      | 268        | 268         | 268        | 268         | 268       | -61              | -18.4%           | 57               | 27.1%          | -71                  | -21.0%           |  |
| September  | 342      | 258        | 258         | 258        | 258         | 258       | -57              | -18.1%           | 76               | 41.3%          | -84                  | -24.6%           |  |
| October  | 354      | 268        | 268         | 268        | 268         | 268       | -51              | -16.0%           | 48               | 21.9%          | -86                  | -24.2%           |  |
| November   | 368      | 275        | 266         | 274        | 273         | 229       | -51 to -42       | -16.2% to -13.2% | 38 to 47         | 16.5% to 20.7% | -103 to -93          | -27.9% to -25.3% |  |
| December   | 422      | 305        | 287         | 301        | 297         | 235       | -54 to -36       | -15.9% to -10.6% | 16 to 33         | 5.7% to 12.3%  | -135 to -117         | -32.0% to -27.8% |  |
| 1Q   | 1,052    | 623        | 623         | 623        | 623         | 623       | -290             | -31.8%           | 191              | 44.3%          | -430                 | -40.8%           |  |
| 2Q   | 932      | 688        | 688         | 688        | 688         | 688       | -185             | -21.2%           | 134              | 24.3%          | -244                 | -26.1%           |  |
| 3Q   | 1,031    | 791        | 791         | 791        | 791         | 791       | -171             | -17.8%           | 232              | 41.5%          | -240                 | -23.2%           |  |
| 4Q   | 1,145    | 849        | 821         | 843        | 838         | 732       | -156 to -129     | -16.0% to -13.2% | 101 to 129       | 14.1% to 17.9% | -323 to -296         | -28.3% to -25.9% |  |
| Total  | 4,159    | 2,951      | 2,923       | 2,945      | 2,940       | 2,834     | -802 to -774     | -21.5% to -20.8% | 659 to 687       | 29.1% to 30.3% | -1,236 to -1,209     | -29.7% to -29.1% |  |



| Passenger revenue (USD, million) - Africa International + Domestic |        |          |           |                  |                      |          |           |                  |                      |                  |                      |        |         |         |        |
|--|--------|----------|-----------|------------------|----------------------|----------|-----------|------------------|----------------------|------------------|----------------------|--------|---------|---------|--------|
| Year   | 2019   |          | 2020      |                  |                      |          |           | 2021             |                      |                  |                      |        |         |         |        |
|  | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Compared to 2020 | Compared to Baseline |        |         |         |        |
| Month  | a      | b        | c         | c/a              | c/a-1                | c-b      | c/b-1     | d                | e                    | e-a              | e/a-1                | e-c    | e/a-1   | e-d     | e/d-1  |
| January  | 1,601  | 1,719    | 1,638     | 36               | 2.3%                 | -81      | -4.7%     | 1,766            | 543                  | -1,058           | -66.1%               | -1,094 | -66.8%  | -1,222  | -69.2% |
| February   | 1,412  | 1,576    | 1,409     | -3               | -0.2%                | -167     | -10.6%    | 1,618            | 414                  | -998             | -70.7%               | -995   | -70.6%  | -1,205  | -74.4% |
| March  | 1,607  | 1,723    | 838       | -769             | -47.9%               | -885     | -51.4%    | 1,742            | 502                  | -1,105           | -68.8%               | -336   | -40.1%  | -1,240  | -71.2% |
| April  | 1,614  | 1,723    | 22        | -1,591           | -98.6%               | -1,701   | -98.7%    | 1,805            | 482                  | -1,132           | -70.1%               | 460    | 2067.8% | -1,323  | -73.3% |
| May  | 1,492  | 1,607    | 28        | -1,464           | -98.1%               | -1,579   | -98.2%    | 1,689            | 540                  | -952             | -63.8%               | 512    | 1819.4% | -1,149  | -68.0% |
| June   | 1,647  | 1,772    | 63        | -1,584           | -96.2%               | -1,709   | -96.4%    | 1,883            | 681                  | -966             | -58.6%               | 618    | 983.0%  | -1,202  | -63.8% |
| July   | 1,860  | 1,953    | 186       | -1,673           | -90.0%               | -1,766   | -90.4%    | 2,074            | 850                  | -1,010           | -54.3%               | 664    | 355.9%  | -1,223  | -59.0% |
| August   | 1,952  | 2,029    | 283       | -1,669           | -85.5%               | -1,745   | -86.0%    | 2,145            | 937                  | -1,015           | -52.0%               | 654    | 231.0%  | -1,208  | -56.3% |
| September  | 1,676  | 1,769    | 284       | -1,392           | -83.1%               | -1,485   | -84.0%    | 1,872            | 797                  | -879             | -52.5%               | 513    | 180.7%  | -1,075  | -57.4% |
| October  | 1,618  | 1,694    | 404       | -1,213           | -75.0%               | -1,290   | -76.1%    | 1,779            | 908                  | -709             | -43.9%               | 504    | 124.6%  | -871    | -49.0% |
| November   | 1,576  | 1,667    | 403       | -1,173           | -74.4%               | -1,264   | -75.8%    | 1,746            | 974                  | -603             | -38.2%               | 570    | 141.4%  | -772    | -44.2% |
| December   | 1,740  | 1,870    | 579       | -1,162           | -66.7%               | -1,291   | -69.0%    | 1,989            | 1,029                | -711             | -40.9%               | 450    | 77.8%   | -960    | -48.3% |
| 1Q   | 4,621  | 5,018    | 3,884     | -736             | -15.9%               | -1,133   | -22.6%    | 5,126            | 1,459                | -3,161           | -68.4%               | -2,425 | -62.4%  | -3,667  | -71.5% |
| 2Q   | 4,752  | 5,103    | 113       | -4,639           | -97.6%               | -4,989   | -97.8%    | 5,377            | 1,703                | -3,049           | -64.2%               | 1,590  | 1403.7% | -3,674  | -68.3% |
| 3Q   | 5,488  | 5,751    | 754       | -4,734           | -86.3%               | -4,997   | -86.9%    | 6,091            | 2,584                | -2,903           | -52.9%               | 1,831  | 242.9%  | -3,507  | -57.6% |
| 4Q   | 4,934  | 5,231    | 1,386     | -3,548           | -71.9%               | -3,845   | -73.5%    | 5,514            | 2,911                | -2,024           | -41.0%               | 1,524  | 110.0%  | -2,604  | -47.2% |
| Total  | 19,795 | 21,103   | 6,138     | -13,657          | -69.0%               | -14,965  | -70.9%    | 22,109           | 8,657                | -11,138          | -56.3%               | 2,520  | 41.1%   | -13,452 | -60.8% |

| Passenger revenue (USD, million) - Africa International + Domestic |          |            |             |            |             |           |                  |                  |                      |                |                  |                  |  |
|--|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|----------------------|----------------|------------------|------------------|--|
| Year   | 2020     |            |             |            |             |           | 2021             |                  |                      | 2022           |                  |                  |  |
|  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | Compared to 2021 | Compared to Baseline |                |                  |                  |  |
| Month  | f        | g          |             |            |             | -         | g-a              | g/a-1            | g-e                  | g/e-1          | g-f              | f/g-1            |  |
| January  | 1,834    | 856        | 856         | 856        | 856         | 856       | -746             | -46.6%           | 312                  | 57.5%          | -978             | -53.3%           |  |
| February   | 1,694    | 882        | 882         | 882        | 882         | 882       | -529             | -37.5%           | 469                  | 113.3%         | -811             | -47.9%           |  |
| March  | 1,786    | 1,088      | 1,088       | 1,088      | 1,088       | 1,088     | -519             | -32.3%           | 586                  | 116.7%         | -698             | -39.1%           |  |
| April  | 1,899    | 1,165      | 1,165       | 1,165      | 1,165       | 1,165     | -449             | -27.8%           | 683                  | 141.8%         | -734             | -38.7%           |  |
| May  | 1,787    | 1,260      | 1,260       | 1,260      | 1,260       | 1,260     | -231             | -15.5%           | 720                  | 133.3%         | -527             | -29.5%           |  |
| June   | 2,011    | 1,396      | 1,396       | 1,396      | 1,396       | 1,396     | -251             | -15.3%           | 714                  | 104.8%         | -615             | -30.6%           |  |
| July   | 2,198    | 1,627      | 1,627       | 1,627      | 1,627       | 1,627     | -233             | -12.5%           | 777                  | 91.4%          | -571             | -26.0%           |  |
| August   | 2,262    | 1,582      | 1,582       | 1,582      | 1,582       | 1,582     | -369             | -18.9%           | 645                  | 68.9%          | -680             | -30.1%           |  |
| September  | 1,980    | 1,427      | 1,427       | 1,427      | 1,427       | 1,427     | -249             | -14.8%           | 630                  | 79.1%          | -553             | -27.9%           |  |
| October  | 1,868    | 1,429      | 1,429       | 1,429      | 1,429       | 1,429     | -188             | -11.6%           | 521                  | 57.4%          | -439             | -23.5%           |  |
| November   | 1,834    | 1,427      | 1,382       | 1,426      | 1,418       | 1,257     | -195 to -150     | -12.3% to -9.5%  | 408 to 453           | 41.9% to 46.5% | -452 to -408     | -24.7% to -22.2% |  |
| December   | 2,125    | 1,624      | 1,569       | 1,626      | 1,597       | 1,333     | -172 to -115     | -9.9% to -6.6%   | 540 to 597           | 52.5% to 58.0% | -556 to -499     | -26.2% to -23.5% |  |
| 1Q   | 5,314    | 2,826      | 2,826       | 2,826      | 2,826       | 2,826     | -1,794           | -38.8%           | 1,367                | 93.7%          | -2,488           | -46.8%           |  |
| 2Q   | 5,697    | 3,821      | 3,821       | 3,821      | 3,821       | 3,821     | -932             | -19.6%           | 2,118                | 124.3%         | -1,876           | -32.9%           |  |
| 3Q   | 6,440    | 4,637      | 4,637       | 4,637      | 4,637       | 4,637     | -851             | -15.5%           | 2,053                | 79.4%          | -1,803           | -28.0%           |  |
| 4Q   | 5,827    | 4,480      | 4,380       | 4,481      | 4,444       | 4,020     | -554 to -453     | -11.2% to -9.2%  | 1,469 to 1,571       | 50.5% to 54.0% | -1,447 to -1,346 | -24.8% to -23.1% |  |
| Total  | 23,279   | 15,764     | 15,664      | 15,765     | 15,728      | 15,304    | -4,131 to -4,030 | -20.9% to -20.4% | 7,007 to 7,108       | 80.9% to 82.1% | -7,615 to -7,513 | -32.7% to -32.3% |  |

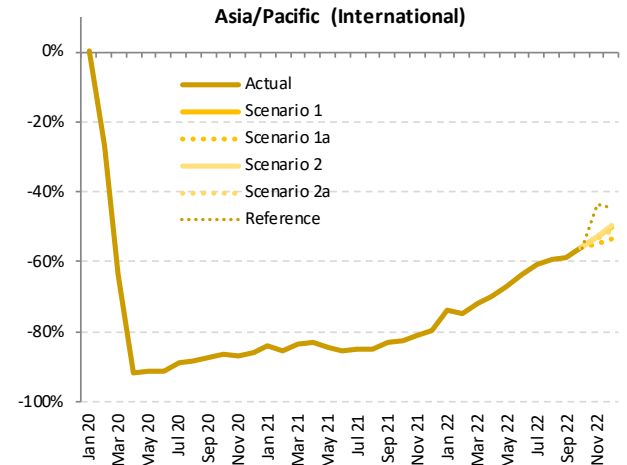


# Asia/Pacific

| Compared to 2019  | Seat capacity (%)       |                         |                         | Passenger number (thousand) |                         |                             |                         |                             |                         | Passenger revenue (USD, million) |                           |                           |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|----------------------------------|---------------------------|---------------------------|
|                   | Total                   | International           | Domestic                | Total                       |                         | International               |                         | Domestic                    |                         | Total                            | International             | Domestic                  |
| 1Q 2020           | -26.1%                  | -30.1%                  | -24.3%                  | -141,677                    | -34.7%                  | -42,794                     | -34.9%                  | -98,882                     | -34.6%                  | -16,747                          | -8,505                    | -8,242                    |
| 2Q 2020           | -68.5%                  | -91.3%                  | -58.6%                  | -316,793                    | -76.8%                  | -117,426                    | -96.4%                  | -199,367                    | -68.6%                  | -38,956                          | -24,899                   | -14,057                   |
| 3Q 2020           | -49.3%                  | -88.3%                  | -32.4%                  | -257,337                    | -58.9%                  | -120,815                    | -94.6%                  | -136,522                    | -44.1%                  | -34,664                          | -25,641                   | -9,023                    |
| 4Q 2020           | -37.3%                  | -86.6%                  | -15.7%                  | -202,995                    | -47.7%                  | -117,468                    | -93.9%                  | -85,527                     | -28.5%                  | -30,376                          | -25,124                   | -5,252                    |
| <b>Total 2020</b> | <b>-45.3%</b>           | <b>-74.2%</b>           | <b>-32.7%</b>           | <b>-918,801</b>             | <b>-54.6%</b>           | <b>-398,503</b>             | <b>-80.1%</b>           | <b>-520,298</b>             | <b>-43.9%</b>           | <b>-120,743</b>                  | <b>-84,169</b>            | <b>-36,574</b>            |
| 1Q 2021           | -43.3%                  | -84.4%                  | -25.0%                  | -225,504                    | -55.2%                  | -114,192                    | -93.1%                  | -111,312                    | -38.9%                  | -32,033                          | -24,159                   | -7,874                    |
| 2Q 2021           | -37.4%                  | -84.5%                  | -16.7%                  | -190,923                    | -46.3%                  | -113,035                    | -92.8%                  | -77,887                     | -26.8%                  | -28,401                          | -23,864                   | -4,537                    |
| 3Q 2021           | -50.1%                  | -84.3%                  | -35.3%                  | -267,183                    | -61.1%                  | -116,834                    | -91.5%                  | -150,349                    | -48.6%                  | -35,162                          | -24,694                   | -10,468                   |
| 4Q 2021           | -45.4%                  | -81.1%                  | -29.8%                  | -240,695                    | -56.6%                  | -110,180                    | -88.0%                  | -130,514                    | -43.5%                  | -33,023                          | -23,441                   | -9,582                    |
| <b>Total 2021</b> | <b>-44.1%</b>           | <b>-83.6%</b>           | <b>-26.8%</b>           | <b>-924,304</b>             | <b>-54.9%</b>           | <b>-454,242</b>             | <b>-91.3%</b>           | <b>-470,063</b>             | <b>-39.6%</b>           | <b>-128,619</b>                  | <b>-96,158</b>            | <b>-32,462</b>            |
| 1Q 2022           | -43.9%                  | -73.5%                  | -30.7%                  | -232,533                    | -56.9%                  | -100,054                    | -81.6%                  | -132,479                    | -46.3%                  | -30,757                          | -20,722                   | -10,035                   |
| 2Q 2022           | -45.9%                  | -67.0%                  | -36.7%                  | -218,460                    | -53.0%                  | -84,439                     | -69.3%                  | -134,020                    | -46.1%                  | -28,385                          | -17,294                   | -11,091                   |
| 3Q 2022           | -34.9%                  | -59.6%                  | -24.3%                  | -176,149                    | -40.3%                  | -76,085                     | -59.6%                  | -100,064                    | -32.3%                  | -23,732                          | -15,612                   | -8,121                    |
| 4Q 2022           | -43.1% to -41.8%        | -54.8% to -52.8%        | -38.0% to -36.9%        | -195,487 to -190,069        | -46.0% to -44.7%        | -67,885 to -65,223          | -54.2% to -52.1%        | -127,602 to -124,844        | -42.5% to -41.6%        | -24,735 to -23,955               | -14,148 to -13,562        | -10,587 to -10,390        |
| <b>Total 2022</b> | <b>-41.9% to -41.5%</b> | <b>-63.6% to -63.1%</b> | <b>-32.4% to -32.1%</b> | <b>-822,629 to -817,210</b> | <b>-48.9% to -48.5%</b> | <b>-328,463 to -325,802</b> | <b>-66.1% to -65.5%</b> | <b>-494,165 to -491,407</b> | <b>-41.7% to -41.4%</b> | <b>107,609 to -106,821</b>       | <b>-67,776 to -67,189</b> | <b>-39,833 to -39,636</b> |

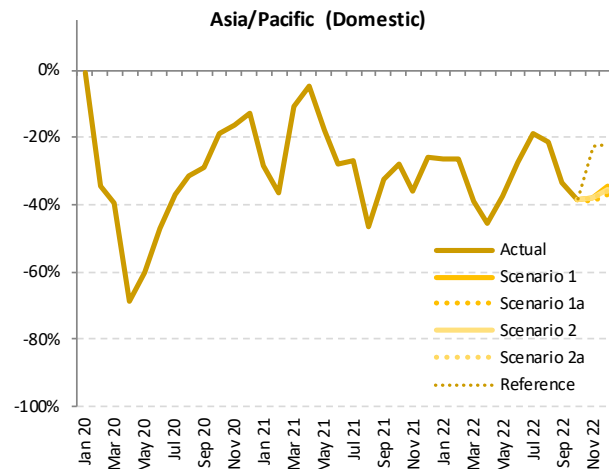
| Seat Capacity (thousand) - Asia/Pacific International |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
|   | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month   | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 53,265  | 57,270   | 53,331    | 66               | 0.1%   | -3,939               | -6.9%  | 60,091   | 8,389     | -44,876          | -84.3% | -44,942          | -84.3% | -51,702              | -86.0% |
| February  | 49,240  | 52,702   | 36,070    | -13,170          | -26.7% | -16,632              | -31.6% | 54,412   | 7,103     | -42,137          | -85.6% | -28,967          | -80.3% | -47,309              | -86.9% |
| March   | 52,868  | 55,127   | 19,269    | -33,600          | -63.6% | -35,858              | -65.0% | 57,032   | 8,719     | -44,149          | -83.5% | -10,549          | -54.7% | -48,312              | -84.7% |
| April   | 51,419  | 53,083   | 4,283     | -47,136          | -91.7% | -48,800              | -91.9% | 54,682   | 8,643     | -42,776          | -83.2% | 4,360            | 101.8% | -46,040              | -84.2% |
| May   | 52,115  | 54,386   | 4,649     | -47,466          | -91.1% | -49,737              | -91.5% | 56,381   | 7,953     | -44,162          | -84.7% | 3,304            | 71.1%  | -48,428              | -85.9% |
| June  | 51,244  | 53,134   | 4,462     | -46,782          | -91.3% | -48,671              | -91.6% | 54,970   | 7,326     | -43,918          | -85.7% | 2,864            | 64.2%  | -47,644              | -86.7% |
| July  | 54,096  | 55,984   | 5,934     | -48,162          | -89.0% | -50,051              | -89.4% | 58,871   | 8,120     | -45,976          | -85.0% | 2,186            | 36.8%  | -50,750              | -86.2% |
| August  | 54,492  | 57,099   | 6,215     | -48,277          | -88.6% | -50,883              | -89.1% | 60,431   | 8,249     | -46,243          | -84.9% | 2,034            | 32.7%  | -52,182              | -86.3% |
| September   | 51,502  | 53,050   | 6,595     | -44,907          | -87.2% | -46,455              | -87.6% | 55,872   | 8,746     | -42,756          | -83.0% | 2,151            | 32.6%  | -47,126              | -84.3% |
| October   | 52,839  | 55,621   | 7,034     | -45,805          | -86.7% | -48,587              | -87.4% | 58,727   | 9,229     | -43,610          | -82.5% | 2,195            | 31.2%  | -49,497              | -84.3% |
| November  | 51,594  | 54,738   | 6,760     | -44,833          | -86.9% | -47,978              | -87.6% | 58,065   | 9,713     | -41,881          | -81.2% | 2,952            | 43.7%  | -48,352              | -83.3% |
| December  | 54,954  | 58,362   | 7,595     | -47,359          | -86.2% | -50,767              | -87.0% | 61,803   | 11,109    | -43,845          | -79.8% | 3,514            | 46.3%  | -50,694              | -82.0% |
| 1Q  | 155,373 | 165,099  | 108,670   | -46,704          | -30.1% | -56,429              | -34.2% | 171,535  | 24,211    | -131,162         | -84.4% | -84,459          | -77.7% | -147,323             | -85.9% |
| 2Q  | 154,778 | 160,603  | 13,994    | -141,384         | -91.3% | -147,209             | -91.7% | 166,033  | 23,921    | -130,856         | -84.5% | 10,527           | 78.6%  | -142,112             | -85.6% |
| 3Q  | 160,089 | 166,133  | 18,744    | -141,345         | -88.3% | -147,389             | -88.7% | 175,174  | 25,115    | -134,974         | -84.3% | 6,371            | 34.0%  | -150,059             | -85.7% |
| 4Q  | 159,387 | 168,721  | 21,390    | -137,997         | -86.6% | -147,331             | -87.3% | 178,595  | 30,051    | -129,336         | -81.1% | 8,662            | 40.5%  | -148,543             | -83.2% |
| Total   | 629,628 | 660,556  | 162,198   | -467,430         | -74.2% | -498,359             | -75.4% | 691,337  | 103,299   | -526,329         | -83.6% | -58,899          | -36.3% | -588,038             | -85.1% |

| Seat Capacity (thousand) - Asia/Pacific International |          |            |             |            |             |           |                      |                  |                    |                  |                      |                  |
|---|----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|------------------|----------------------|------------------|
| Year  | 2022     |            |             |            |             |           | Compared to 2019     |                  |                    | Compared to 2021 |                      |                  |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                  | g/a-1            | g-e                | g/e-1            | g-f                  | f/g-1            |
| January   | 63,686   | 13,989     | 13,989      | 13,989     | 13,989      | 13,989    | -39,276              | -73.7%           | 5,600              | 66.8%            | -49,698              | -78.0%           |
| February  | 56,891   | 12,402     | 12,402      | 12,402     | 12,402      | 12,402    | -36,838              | -74.8%           | 5,299              | 74.6%            | -44,488              | -78.2%           |
| March   | 59,370   | 14,803     | 14,803      | 14,803     | 14,803      | 14,803    | -38,066              | -72.0%           | 6,083              | 69.8%            | -44,567              | -75.1%           |
| April   | 56,485   | 15,388     | 15,388      | 15,388     | 15,388      | 15,388    | -36,031              | -70.1%           | 6,745              | 78.0%            | -41,097              | -72.8%           |
| May   | 58,690   | 17,178     | 17,178      | 17,178     | 17,178      | 17,178    | -34,937              | -67.0%           | 9,225              | 116.0%           | -41,512              | -70.7%           |
| June  | 57,029   | 18,567     | 18,567      | 18,567     | 18,567      | 18,567    | -32,678              | -68.8%           | 11,241             | 153.4%           | -38,462              | -67.4%           |
| July  | 61,909   | 21,253     | 21,253      | 21,253     | 21,253      | 21,253    | -32,843              | -60.7%           | 13,133             | 161.7%           | -40,656              | -65.7%           |
| August  | 64,038   | 22,123     | 22,123      | 22,123     | 22,123      | 22,123    | -32,369              | -59.4%           | 13,874             | 168.2%           | -41,915              | -65.5%           |
| September   | 58,757   | 21,287     | 21,287      | 21,287     | 21,287      | 21,287    | -30,215              | -58.7%           | 12,541             | 143.4%           | -37,470              | -63.8%           |
| October   | 62,181   | 23,266     | 23,266      | 23,266     | 23,266      | 23,266    | -29,573              | -56.0%           | 14,037             | 152.1%           | -38,914              | -62.6%           |
| November  | 61,838   | 24,289     | 23,253      | 24,307     | 24,119      | 29,181    | -28,341 to -27,287   | -54.9% to -52.9% | 13,540 to 14,594   | 139.4% to 150.3% | -38,585 to -37,531   | -62.4% to -60.7% |
| December  | 65,758   | 27,485     | 25,555      | 27,629     | 26,990      | 30,434    | -29,399 to -27,325   | -53.5% to -49.7% | 14,446 to 16,520   | 130.0% to 148.7% | -40,203 to -38,129   | -61.1% to -58.0% |
| 1Q  | 179,947  | 41,194     | 41,194      | 41,194     | 41,194      | 41,194    | -114,180             | -73.5%           | 16,983             | 70.1%            | -138,753             | -77.1%           |
| 2Q  | 172,203  | 51,132     | 51,132      | 51,132     | 51,132      | 51,132    | -103,646             | -67.0%           | 27,211             | 113.8%           | -121,071             | -70.3%           |
| 3Q  | 184,704  | 64,663     | 64,663      | 64,663     | 64,663      | 64,663    | -95,427              | -59.6%           | 39,548             | 157.5%           | -120,041             | -65.0%           |
| 4Q  | 189,776  | 75,041     | 72,074      | 75,202     | 74,375      | 82,880    | -87,313 to -84,185   | -54.8% to -52.8% | 42,023 to 45,151   | 139.8% to 150.2% | -117,702 to -114,574 | -62.0% to -60.4% |
| Total   | 726,630  | 232,029    | 229,063     | 232,191    | 231,364     | 239,869   | -400,565 to -397,437 | -63.6% to -63.1% | 125,764 to 128,892 | 121.7% to 124.8% | -497,567 to -494,439 | -68.5% to -68.0% |



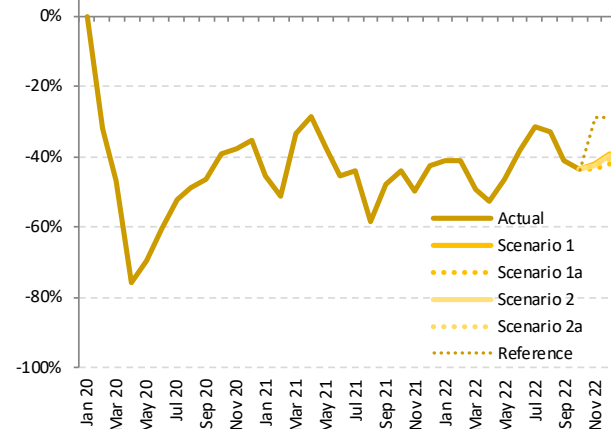
| Seat Capacity (thousand) - Asia/Pacific Domestic |           |           |           |                  |                  |                  |          |           |                  |                  |                  |                      |                      |          |        |
|--|-----------|-----------|-----------|------------------|------------------|------------------|----------|-----------|------------------|------------------|------------------|----------------------|----------------------|----------|--------|
| Year   | 2019      |           |           | 2020             |                  |                  |          | 2021      |                  |                  |                  |                      |                      |          |        |
|  | Actual    | Baseline  | Estimated | Compared to 2019 | Compared to 2019 | Compared to 2019 | Baseline | Estimated | Compared to 2019 | Compared to 2019 | Compared to 2020 | Compared to Baseline | Compared to Baseline |          |        |
| Month  | a         | b         | c         | c-a              | c/a-1            | c-b              | c/b-1    | d         | e                | e-a              | e/a-1            | e-c                  | e/c-1                | e-d      |        |
| January  | 120,939   | 127,828   | 120,380   | -559             | -0.5%            | -7,448           | -5.8%    | 132,806   | 86,618           | -34,321          | -28.4%           | -33,762              | -28.0%               | -46,189  | -34.8% |
| February   | 111,832   | 120,025   | 73,446    | -38,386          | -34.3%           | -46,579          | -38.8%   | 122,937   | 71,057           | -40,775          | -36.5%           | -2,389               | -3.3%                | -51,880  | -42.2% |
| March  | 117,628   | 123,036   | 71,501    | -46,127          | -39.2%           | -51,535          | -41.9%   | 124,572   | 105,089          | -12,539          | -10.7%           | 33,587               | 47.0%                | -19,484  | -15.6% |
| April  | 116,324   | 118,235   | 36,113    | -80,212          | -69.0%           | -82,122          | -69.5%   | 120,767   | 110,802          | -5,522           | -4.7%            | 74,689               | 206.8%               | -9,965   | -8.3%  |
| May  | 119,839   | 122,387   | 48,028    | -71,811          | -59.9%           | -74,360          | -60.8%   | 125,619   | 98,879           | -20,960          | -17.5%           | 50,851               | 105.9%               | -26,740  | -21.3% |
| June   | 118,127   | 119,977   | 62,669    | -55,458          | -46.9%           | -57,308          | -47.8%   | 122,926   | 85,272           | -32,855          | -27.8%           | 22,603               | 36.1%                | -37,654  | -30.6% |
| July   | 126,199   | 129,033   | 79,823    | -46,376          | -36.7%           | -49,210          | -38.1%   | 133,866   | 92,653           | -33,546          | -26.6%           | 12,830               | 16.1%                | -41,213  | -30.8% |
| August   | 125,546   | 128,431   | 86,254    | -39,291          | -31.3%           | -42,177          | -32.8%   | 132,957   | 66,855           | -58,691          | -46.7%           | -19,400              | -22.5%               | -66,102  | -49.7% |
| September  | 119,707   | 122,898   | 84,916    | -34,791          | -29.1%           | -37,982          | -30.9%   | 127,100   | 80,652           | -39,054          | -32.6%           | -4,264               | -5.0%                | -46,447  | -36.5% |
| October  | 123,885   | 126,974   | 100,810   | -23,076          | -18.6%           | -26,164          | -20.6%   | 132,971   | 89,645           | -34,241          | -27.6%           | -11,165              | -11.1%               | -43,327  | -32.6% |
| November   | 118,639   | 121,612   | 99,560    | -19,079          | -16.1%           | -22,052          | -18.1%   | 126,133   | 75,805           | -42,834          | -36.1%           | -23,755              | -23.9%               | -50,328  | -39.9% |
| December   | 121,839   | 125,686   | 106,651   | -15,188          | -12.5%           | -19,035          | -15.1%   | 130,608   | 90,469           | -31,370          | -25.7%           | -16,182              | -15.2%               | -40,138  | -30.7% |
| 1Q   | 350,399   | 370,889   | 265,327   | -85,072          | -24.3%           | -105,561         | -28.5%   | 380,315   | 262,763          | -87,636          | -25.0%           | -2,564               | -1.0%                | -117,552 | -30.9% |
| 2Q   | 354,290   | 360,599   | 146,809   | -207,481         | -58.6%           | -213,790         | -59.3%   | 369,312   | 294,953          | -59,337          | -16.7%           | 148,144              | 100.9%               | -74,359  | -20.1% |
| 3Q   | 371,451   | 380,362   | 250,993   | -120,458         | -32.4%           | -129,369         | -34.0%   | 393,922   | 240,160          | -131,291         | -35.3%           | -10,833              | -4.3%                | -153,762 | -39.0% |
| 4Q   | 364,363   | 374,272   | 307,021   | -57,343          | -15.7%           | -67,252          | -18.0%   | 389,712   | 255,918          | -108,445         | -29.8%           | -51,102              | -16.6%               | -133,793 | -34.3% |
| Total  | 1,440,503 | 1,486,123 | 970,150   | -470,353         | -32.7%           | -515,973         | -34.7%   | 1,533,261 | 1,053,794        | -386,709         | -26.8%           | 83,645               | 8.6%                 | -479,466 | -31.3% |

| Seat Capacity (thousand) - Asia/Pacific Domestic |           |            |             |            |             |           |                      |                  |                    |                  |                      |                  |                      |                  |                      |  |
|--|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|------------------|----------------------|------------------|----------------------|------------------|----------------------|--|
| Year   | 2022      |            |             |            |             |           |                      |                  |                    |                  | Compared to 2019     |                  | Compared to 2021     |                  | Compared to Baseline |  |
|  | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                  | g/a-1            | g-e                | g/e-1            | g-f                  | f/g-1            | g-f                  | f/g-1            |                      |  |
| January  | 138,877   | 88,897     | 88,897      | 88,897     | 88,897      | 88,897    | -32,042              | -26.5%           | 2,279              | 2.6%             | -49,980              | -36.0%           | -49,980              | -36.0%           |                      |  |
| February   | 127,407   | 82,292     | 82,292      | 82,292     | 82,292      | 82,292    | -29,540              | -26.4%           | 11,235             | 15.8%            | -45,115              | -35.4%           | -45,115              | -35.4%           |                      |  |
| March  | 127,258   | 71,541     | 71,541      | 71,541     | 71,541      | 71,541    | -46,086              | -39.2%           | -33,547            | -31.9%           | -55,716              | -43.8%           | -55,716              | -43.8%           |                      |  |
| April  | 123,429   | 63,649     | 63,649      | 63,649     | 63,649      | 63,649    | -52,675              | -45.3%           | -47,153            | -42.6%           | -59,780              | -48.4%           | -59,780              | -48.4%           |                      |  |
| May  | 129,020   | 74,947     | 74,947      | 74,947     | 74,947      | 74,947    | -44,892              | -37.5%           | -23,932            | -24.2%           | -54,073              | -41.9%           | -54,073              | -41.9%           |                      |  |
| June   | 125,920   | 85,671     | 85,671      | 85,671     | 85,671      | 85,671    | -32,456              | -27.5%           | 398                | 0.5%             | -40,250              | -32.0%           | -40,250              | -32.0%           |                      |  |
| July   | 138,709   | 102,565    | 102,565     | 102,565    | 102,565     | 102,565   | -23,634              | -18.7%           | 9,912              | 10.7%            | -36,144              | -26.1%           | -36,144              | -26.1%           |                      |  |
| August   | 137,569   | 98,927     | 98,927      | 98,927     | 98,927      | 98,927    | -26,618              | -21.2%           | 32,073             | 48.0%            | -38,642              | -28.1%           | -38,642              | -28.1%           |                      |  |
| September  | 131,499   | 79,697     | 79,697      | 79,697     | 79,697      | 79,697    | -40,010              | -33.4%           | 955                | 1.2%             | -51,802              | -39.4%           | -51,802              | -39.4%           |                      |  |
| October  | 138,891   | 76,330     | 76,330      | 76,330     | 76,330      | 76,330    | -47,555              | -38.4%           | -13,314            | -14.9%           | -62,561              | -45.0%           | -62,561              | -45.0%           |                      |  |
| November   | 130,714   | 73,916     | 73,916      | 73,916     | 73,916      | 73,916    | -45,970 to -44,722   | -38.7% to -37.7% | -3,137 to -1,888   | -4.1% to -2.5%   | -58,046 to -56,797   | -44.4% to -43.5% | -58,046 to -56,797   | -44.4% to -43.5% |                      |  |
| December   | 135,753   | 79,651     | 79,651      | 79,651     | 79,651      | 79,651    | -44,927 to -42,188   | -36.9% to -34.6% | -13,557 to -10,818 | -15.0% to -12.0% | -58,841 to -56,102   | -43.3% to -41.3% | -58,841 to -56,102   | -43.3% to -41.3% |                      |  |
| 1Q   | 393,541   | 242,730    | 242,730     | 242,730    | 242,730     | 242,730   | -107,669             | -30.7%           | -20,033            | -7.6%            | -150,811             | -38.3%           | -150,811             | -38.3%           |                      |  |
| 2Q   | 378,369   | 224,267    | 224,267     | 224,267    | 224,267     | 224,267   | -130,023             | -36.7%           | -70,686            | -24.0%           | -154,103             | -40.7%           | -154,103             | -40.7%           |                      |  |
| 3Q   | 407,777   | 281,189    | 281,189     | 281,189    | 281,189     | 281,189   | -90,262              | -24.3%           | 41,029             | 17.1%            | -126,588             | -31.0%           | -126,588             | -31.0%           |                      |  |
| 4Q   | 405,359   | 229,898    | 225,911     | 228,892    | 227,805     | 263,431   | -138,452 to -134,465 | -38.0% to -36.9% | -30,007 to -26,020 | -11.7% to -10.2% | -179,447 to -175,461 | -44.3% to -43.3% | -179,447 to -175,461 | -44.3% to -43.3% |                      |  |
| Total  | 1,585,046 | 978,084    | 974,097     | 977,078    | 975,991     | 1,011,617 | -466,406 to -462,419 | -32.4% to -32.1% | -79,697 to -75,711 | -7.6% to -7.2%   | -610,949 to -606,962 | -38.5% to -38.3% | -610,949 to -606,962 | -38.5% to -38.3% |                      |  |



| Seat Capacity (thousand) - Asia/Pacific International + Domestic |           |           |           |                  |        |                      |        |           |           |                  |        |                      |        |            |        |
|--|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|----------------------|--------|------------|--------|
| Year   | 2019      |           |           | 2020             |        |                      |        | 2021      |           |                  |        |                      |        |            |        |
|  | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2020 |        | Compared to Baseline |        |            |        |
| Month  | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c                  | e/a-1  | e-d        | e/d-1  |
| January  | 174,204   | 185,098   | 173,711   | -493             | -0.3%  | -11,387              | -6.2%  | 192,898   | 95,007    | -79,197          | -45.5% | -78,704              | -45.3% | -97,891    | -50.7% |
| February   | 161,072   | 172,727   | 109,516   | -51,556          | -32.0% | -63,211              | -36.6% | 177,348   | 78,160    | -82,912          | -51.5% | -31,356              | -28.6% | -99,189    | -55.9% |
| March  | 170,496   | 178,163   | 90,770    | -79,726          | -46.8% | -87,393              | -49.1% | 181,604   | 113,808   | -56,688          | -33.2% | 23,038               | 25.4%  | -67,796    | -37.3% |
| April  | 167,743   | 171,318   | 40,396    | -127,347         | -75.9% | -130,922             | -76.4% | 175,450   | 119,445   | -48,298          | -28.8% | 79,049               | 195.7% | -56,005    | -31.9% |
| May  | 171,954   | 176,774   | 52,676    | -119,277         | -69.4% | -124,097             | -70.2% | 181,999   | 106,832   | -65,122          | -37.9% | 54,155               | 102.8% | -75,168    | -41.3% |
| June   | 169,371   | 173,111   | 67,131    | -102,240         | -60.4% | -105,980             | -61.2% | 177,896   | 92,598    | -76,773          | -45.3% | 25,467               | 37.9%  | -85,298    | -47.9% |
| July   | 180,295   | 185,018   | 85,757    | -94,538          | -52.4% | -99,261              | -53.6% | 192,736   | 100,773   | -79,521          | -44.1% | 15,016               | 17.5%  | -91,963    | -47.7% |
| August   | 180,038   | 185,530   | 92,470    | -87,568          | -48.6% | -93,061              | -50.2% | 193,388   | 75,104    | -104,934         | -58.3% | -17,366              | -18.8% | -118,284   | -61.2% |
| September  | 171,208   | 175,948   | 91,511    | -79,697          | -46.5% | -84,437              | -48.0% | 182,972   | 89,398    | -81,810          | -47.8% | -2,113               | -2.3%  | -93,573    | -51.1% |
| October  | 176,225   | 182,595   | 107,844   | -68,881          | -39.0% | -74,751              | -40.9% | 191,698   | 98,874    | -77,851          | -44.1% | -8,970               | -8.3%  | -92,824    | -48.4% |
| November   | 170,233   | 176,350   | 106,320   | -63,912          | -37.5% | -70,030              | -39.7% | 184,198   | 85,518    | -84,715          | -49.8% | -20,803              | -19.6% | -98,680    | -53.6% |
| December   | 176,793   | 184,048   | 114,246   | -62,547          | -35.4% | -69,802              | -37.9% | 192,410   | 101,578   | -75,215          | -42.5% | -12,668              | -11.1% | -90,832    | -47.2% |
| 1Q   | 505,772   | 535,988   | 373,997   | -131,776         | -26.1% | -161,991             | -30.2% | 551,850   | 286,974   | -218,798         | -43.3% | -87,022              | -23.3% | -264,876   | -48.0% |
| 2Q   | 509,067   | 521,202   | 160,203   | -348,864         | -68.5% | -360,999             | -69.3% | 535,345   | 318,874   | -190,193         | -37.4% | 158,671              | 99.0%  | -216,471   | -40.4% |
| 3Q   | 531,540   | 546,496   | 269,737   | -261,803         | -49.3% | -276,759             | -50.6% | 569,096   | 265,275   | -266,265         | -50.1% | -4,462               | -1.7%  | -303,821   | -53.4% |
| 4Q   | 523,750   | 542,993   | 328,410   | -195,340         | -37.3% | -214,583             | -39.5% | 568,306   | 285,970   | -237,781         | -45.4% | -42,441              | -12.9% | -282,337   | -49.7% |
| Total  | 2,070,131 | 2,146,679 | 1,132,347 | -937,783         | -45.3% | -1,014,332           | -47.3% | 2,224,597 | 1,157,093 | -913,037         | -44.1% | 24,746               | 2.2%   | -1,067,504 | -48.0% |

### Asia/Pacific (Total)

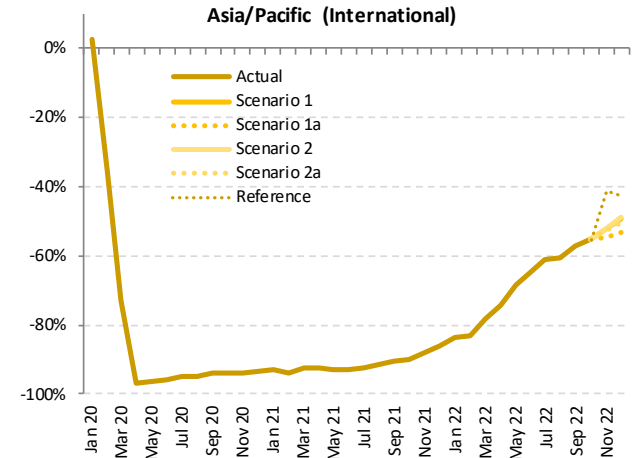


| Seat Capacity (thousand) - Asia/Pacific International + Domestic |           |            |             |            |             |           |                      |                  |                  |                |                          |                  |
|--|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|------------------|----------------|--------------------------|------------------|
| Year   | 2022      |            |             |            |             |           |                      |                  |                  |                |                          |                  |
|  | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019     |                  | Compared to 2021 |                | Compared to Baseline     |                  |
| Month  | f         | g          |             |            |             | -         | g-a                  | g/a-1            | g-e              | g/e-1          | g-f                      | f/g-1            |
| January  | 202,563   | 102,885    | 102,885     | 102,885    | 102,885     | 102,885   | -71,319              | -40.9%           | 7,879            | 8.3%           | -99,678                  | -49.2%           |
| February   | 184,297   | 94,694     | 94,694      | 94,694     | 94,694      | 94,694    | -66,278              | -41.2%           | 16,534           | 21.2%          | -89,603                  | -48.6%           |
| March  | 186,627   | 86,344     | 86,344      | 86,344     | 86,344      | 86,344    | -84,152              | -49.4%           | -27,464          | -24.1%         | -100,283                 | -53.7%           |
| April  | 179,914   | 79,037     | 79,037      | 79,037     | 79,037      | 79,037    | -88,706              | -52.9%           | -40,408          | -33.8%         | -100,877                 | -56.1%           |
| May  | 187,709   | 92,125     | 92,125      | 92,125     | 92,125      | 92,125    | -79,829              | -46.4%           | -14,707          | -13.8%         | -95,585                  | -50.9%           |
| June   | 182,949   | 104,237    | 104,237     | 104,237    | 104,237     | 104,237   | -65,134              | -38.5%           | 11,639           | 12.6%          | -78,712                  | -43.0%           |
| July   | 200,618   | 123,818    | 123,818     | 123,818    | 123,818     | 123,818   | -56,477              | -31.3%           | 23,045           | 22.9%          | -76,801                  | -38.3%           |
| August   | 201,607   | 121,050    | 121,050     | 121,050    | 121,050     | 121,050   | -58,987              | -32.8%           | 45,947           | 61.2%          | -80,556                  | -40.0%           |
| September  | 190,256   | 100,984    | 100,984     | 100,984    | 100,984     | 100,984   | -70,224              | -41.0%           | 11,586           | 13.0%          | -89,272                  | -46.9%           |
| October  | 201,072   | 99,596     | 99,596      | 99,596     | 99,596      | 99,596    | -77,128              | -43.6%           | 723              | 0.7%           | -101,476                 | -50.5%           |
| November   | 192,551   | 98,206     | 95,921      | 97,984     | 97,525      | 121,202   | -74,311 to -72,027   | -43.7% to -42.3% | 10,404 to 12,688 | 12.2% to 14.8% | -96,630 to -94,346       | -50.2% to -49.0% |
| December   | 201,511   | 107,136    | 102,467     | 106,514    | 105,058     | 125,513   | -74,325 to -69,657   | -42.0% to -39.4% | 889 to 5,558     | 0.9% to 5.5%   | -99,044 to -94,375       | -49.2% to -46.8% |
| 1Q   | 573,488   | 283,924    | 283,924     | 283,924    | 283,924     | 283,924   | -221,849             | -43.9%           | -3,051           | -1.1%          | -289,564                 | -50.5%           |
| 2Q   | 550,573   | 275,399    | 275,399     | 275,399    | 275,399     | 275,399   | -233,669             | -45.9%           | -43,475          | -13.6%         | -275,174                 | -50.0%           |
| 3Q   | 592,481   | 345,852    | 345,852     | 345,852    | 345,852     | 345,852   | -218,688             | -34.9%           | 80,577           | 30.4%          | -246,629                 | -41.6%           |
| 4Q   | 595,134   | 304,939    | 297,985     | 304,094    | 302,180     | 346,311   | -225,765 to -185,812 | -43.1% to -41.8% | 12,016 to 18,969 | 4.2% to 6.6%   | -297,149 to -290,196     | -49.9% to -48.8% |
| Total  | 2,311,676 | 1,210,113  | 1,203,160   | 1,209,269  | 1,207,355   | 1,251,486 | -866,971 to -860,017 | -41.9% to -41.5% | 46,066 to 53,020 | 4.0% to 4.6%   | -1,085,516 to -1,101,562 | -48.0% to -47.7% |



| Passenger Number (thousand) - Asia/Pacific International |         |          |           |                  |                      |          |           |                  |                  |                      |          |           |                  |                      |        |
|--|---------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|----------|-----------|------------------|----------------------|--------|
| Year   | 2019    |          |           |                  | 2020                 |          |           |                  | 2021             |                      |          |           |                  |                      |        |
| Month  | Actual  | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to Baseline |        |
|  | a       | b        | c         | c-a              | c/a-1                | d        | e         | e-a              | e/a-1            | e-c                  | e/a-1    | e-d       | e/d-1            | e/d-1                |        |
| January  | 42,441  | 45,812   | 43,661    | 1,220            | 2.9%                 | -2,151   | -4.7%     | 48,196           | 2,982            | -39,459              | -93.0%   | -40,679   | -93.2%           | -45,214              | -93.8% |
| February   | 38,761  | 41,641   | 24,923    | -13,838          | -35.7%               | -16,718  | -40.1%    | 43,110           | 2,409            | -36,352              | -93.8%   | -22,514   | -90.3%           | -40,702              | -94.4% |
| March  | 41,446  | 43,367   | 11,270    | -30,176          | -72.8%               | -32,097  | -74.0%    | 44,982           | 3,065            | -38,381              | -92.6%   | -8,205    | -72.8%           | -41,917              | -93.2% |
| April  | 41,067  | 42,548   | 1,344     | -39,723          | -96.7%               | -41,204  | -96.8%    | 43,937           | 3,105            | -37,962              | -92.4%   | 1,761     | 131.0%           | -40,831              | -92.9% |
| May  | 40,029  | 41,908   | 1,460     | -38,569          | -96.4%               | -40,448  | -96.5%    | 43,547           | 2,872            | -37,157              | -92.8%   | 1,412     | 96.8%            | -40,676              | -93.4% |
| June   | 40,750  | 42,398   | 1,616     | -39,134          | -96.0%               | -40,782  | -96.2%    | 43,971           | 2,834            | -37,916              | -93.0%   | 1,217     | 75.3%            | -41,137              | -93.6% |
| July   | 43,851  | 45,551   | 2,201     | -41,650          | -95.0%               | -43,350  | -95.2%    | 48,025           | 3,374            | -40,478              | -92.3%   | 1,172     | 53.3%            | -44,652              | -93.0% |
| August   | 44,369  | 46,665   | 2,313     | -42,056          | -94.8%               | -44,352  | -95.0%    | 49,515           | 3,730            | -40,639              | -91.6%   | 1,417     | 61.3%            | -45,785              | -92.5% |
| September  | 39,429  | 40,765   | 2,320     | -37,109          | -94.1%               | -38,444  | -94.3%    | 43,046           | 3,712            | -35,717              | -90.6%   | 1,392     | 60.0%            | -39,334              | -91.4% |
| October  | 40,917  | 43,233   | 2,431     | -38,486          | -94.1%               | -40,802  | -94.4%    | 45,766           | 4,026            | -36,891              | -90.2%   | 1,595     | 65.6%            | -41,740              | -91.2% |
| November   | 40,176  | 42,785   | 2,380     | -37,796          | -94.1%               | -40,406  | -94.4%    | 45,501           | 4,770            | -35,406              | -88.1%   | 2,390     | 100.4%           | -40,732              | -89.5% |
| December   | 44,042  | 46,952   | 2,857     | -41,186          | -93.5%               | -44,095  | -93.9%    | 49,847           | 6,159            | -37,883              | -86.0%   | 3,302     | 115.6%           | -43,688              | -87.6% |
| 1Q   | 122,648 | 130,820  | 79,554    | -42,794          | -34.9%               | -50,966  | -39.0%    | 136,289          | 8,456            | -114,192             | -93.1%   | -71,398   | -89.4%           | -127,833             | -93.8% |
| 2Q   | 121,846 | 126,854  | 4,420     | -117,426         | -96.4%               | -122,434 | -96.5%    | 131,455          | 8,811            | -113,035             | -92.8%   | 4,391     | 99.3%            | -122,644             | -93.3% |
| 3Q   | 127,649 | 132,980  | 6,834     | -120,815         | -94.6%               | -126,146 | -94.9%    | 140,586          | 10,815           | -116,834             | -91.5%   | 3,981     | 58.2%            | -129,771             | -92.3% |
| 4Q   | 125,135 | 132,970  | 7,667     | -117,468         | -93.9%               | -125,303 | -94.2%    | 141,114          | 14,955           | -110,180             | -88.0%   | 7,288     | 95.1%            | -126,160             | -89.4% |
| Total  | 497,279 | 523,625  | 98,775    | -398,503         | -80.1%               | -424,849 | -81.1%    | 549,444          | 43,037           | -454,242             | -91.3%   | -55,738   | -56.4%           | -506,407             | -92.2% |

| Passenger Number (thousand) - Asia/Pacific International |          |            |             |            |             |           |                  |        |                  |         |                      |          |        |
|--|----------|------------|-------------|------------|-------------|-----------|------------------|--------|------------------|---------|----------------------|----------|--------|
| Year   | 2022     |            |             |            |             |           |                  |        |                  |         |                      |          |        |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |        | Compared to 2021 |         | Compared to Baseline |          |        |
|  | f        | g          | g           | g          | g           | g         | g-a              | g/a-1  | g-e              | g/e-1   | g-f                  | f/g-1    |        |
| January  | 51,255   | 7,030      | 7,030       | 7,030      | 7,030       | 7,030     | -35,411          | -83.4% | 4,047            | 135.7%  | -44,225              | -86.3%   |        |
| February   | 45,230   | 6,548      | 6,548       | 6,548      | 6,548       | 6,548     | -32,213          | -83.1% | 4,139            | 171.9%  | -38,682              | -85.5%   |        |
| March  | 46,979   | 9,017      | 9,017       | 9,017      | 9,017       | 9,017     | -32,429          | -78.2% | 5,952            | 194.2%  | -37,963              | -80.8%   |        |
| April  | 45,524   | 10,522     | 10,522      | 10,522     | 10,522      | 10,522    | -30,546          | -74.4% | 7,416            | 238.8%  | -35,003              | -76.9%   |        |
| May  | 45,464   | 12,557     | 12,557      | 12,557     | 12,557      | 12,557    | -27,472          | -68.6% | 9,685            | 337.2%  | -32,908              | -72.4%   |        |
| June   | 45,757   | 14,329     | 14,329      | 14,329     | 14,329      | 14,329    | -26,421          | -64.8% | 11,495           | 405.7%  | -31,429              | -68.7%   |        |
| July   | 50,669   | 17,091     | 17,091      | 17,091     | 17,091      | 17,091    | -26,760          | -61.0% | 13,717           | 406.6%  | -33,578              | -66.3%   |        |
| August   | 52,339   | 17,591     | 17,591      | 17,591     | 17,591      | 17,591    | -26,777          | -60.4% | 13,862           | 371.6%  | -35,047              | -66.6%   |        |
| September  | 45,416   | 16,882     | 16,882      | 16,882     | 16,882      | 16,882    | -22,547          | -57.2% | 13,170           | 354.8%  | -28,534              | -62.8%   |        |
| October  | 48,618   | 18,273     | 18,273      | 18,273     | 18,273      | 18,273    | -22,644          | -55.3% | 14,247           | 353.9%  | -30,345              | -62.4%   |        |
| November   | 48,616   | 19,185     | 18,286      | 19,199     | 19,050      | 23,619    | -21,890          | -54.5% | 13,516           | 283.4%  | -30,330              | -62.4%   |        |
| December   | 53,211   | 22,323     | 20,691      | 22,440     | 21,921      | 25,313    | -23,352          | -53.0% | 14,532           | 235.9%  | -32,520              | -61.1%   |        |
| 1Q   | 143,465  | 22,594     | 22,594      | 22,594     | 22,594      | 22,594    | -100,054         | -81.6% | 14,138           | 167.2%  | -120,870             | -84.3%   |        |
| 2Q   | 136,746  | 37,407     | 37,407      | 37,407     | 37,407      | 37,407    | -84,439          | -69.3% | 28,596           | 324.6%  | -99,339              | -72.6%   |        |
| 3Q   | 148,723  | 51,564     | 51,564      | 51,564     | 51,564      | 51,564    | -76,085          | -59.6% | 40,749           | 376.8%  | -97,159              | -65.3%   |        |
| 4Q   | 150,445  | 59,781     | 57,250      | 59,911     | 59,244      | 67,205    | -67,885          | -54.2% | 42,295           | 282.8%  | -93,195              | -61.9%   |        |
| Total  | 579,380  | 171,347    | 168,815     | 171,477    | 170,810     | 178,771   | -328,463         | -66.1% | 125,778          | 128,440 | 292.3%               | -410,564 | -70.9% |

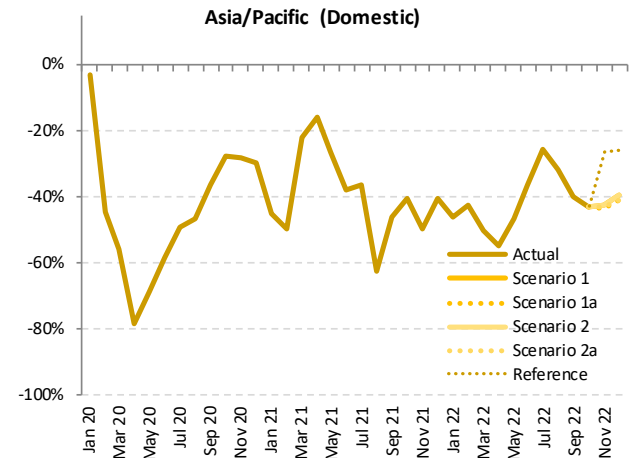






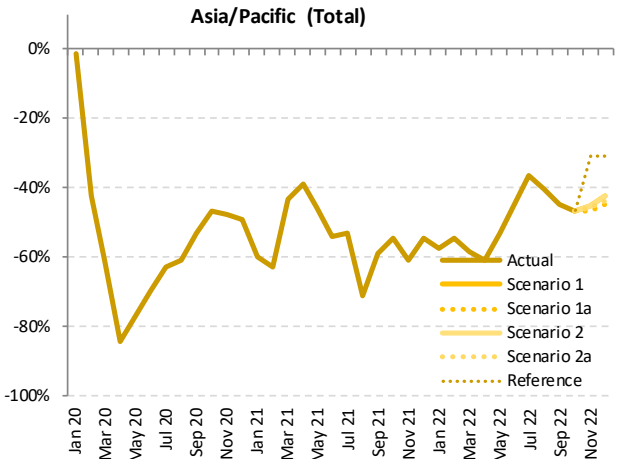
| Passenger Number (thousand) - Asia/Pacific Domestic |           |           |           |                  |        |                      |        |           |           |                  |        |                      |        |          |        |
|---|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|----------------------|--------|----------|--------|
| Year  | 2019      | 2020      |           |                  |        |                      |        | 2021      |           |                  |        |                      |        |          |        |
|   | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2020 |        | Compared to Baseline |        |          |        |
| Month   | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c                  | e-d    | e/d-1    |        |
| January   | 95,680    | 101,733   | 93,038    | -2,643           | -2.8%  | -8,695               | -8.5%  | 106,281   | 52,355    | -43,325          | -45.3% | -40,682              | -43.7% | -53,926  | -50.7% |
| February  | 93,183    | 100,554   | 51,430    | -41,752          | -44.8% | -49,124              | -48.9% | 103,581   | 46,634    | -46,548          | -50.0% | -4,796               | -9.3%  | -56,946  | -55.0% |
| March   | 97,091    | 102,127   | 42,604    | -54,487          | -56.1% | -59,523              | -58.3% | 103,920   | 75,653    | -21,438          | -22.1% | 33,049               | 77.6%  | -28,267  | -27.2% |
| April   | 95,436    | 97,512    | 20,302    | -75,134          | -78.7% | -77,210              | -79.2% | 100,044   | 80,139    | -15,297          | -16.0% | 59,837               | 294.7% | -19,906  | -19.9% |
| May   | 97,706    | 100,241   | 30,330    | -67,376          | -69.0% | -69,911              | -69.7% | 103,321   | 71,883    | -25,823          | -26.4% | 41,553               | 137.0% | -31,438  | -30.4% |
| June  | 97,265    | 99,388    | 40,509    | -56,857          | -58.4% | -58,880              | -59.2% | 102,278   | 60,598    | -36,767          | -37.8% | 20,089               | 49.6%  | -41,680  | -40.8% |
| July  | 105,023   | 107,946   | 53,535    | -51,489          | -49.0% | -54,411              | -50.4% | 112,482   | 66,910    | -38,113          | -36.3% | 13,376               | 25.0%  | -45,571  | -40.5% |
| August  | 106,397   | 109,323   | 56,921    | -49,476          | -46.5% | -52,402              | -47.9% | 113,631   | 39,724    | -66,673          | -62.7% | -17,197              | -30.2% | -73,907  | -65.0% |
| September   | 98,156    | 101,304   | 62,599    | -35,558          | -36.2% | -38,705              | -38.2% | 105,198   | 52,593    | -45,564          | -46.4% | -10,006              | -16.0% | -52,605  | -50.0% |
| October   | 102,792   | 105,942   | 74,469    | -28,322          | -27.6% | -31,473              | -29.7% | 111,431   | 61,365    | -41,427          | -40.3% | -13,105              | -17.6% | -50,066  | -44.9% |
| November  | 98,409    | 101,445   | 70,498    | -27,911          | -28.4% | -30,947              | -30.5% | 105,697   | 49,593    | -48,816          | -49.6% | -20,905              | -29.7% | -56,104  | -53.1% |
| December  | 98,922    | 102,630   | 69,627    | -29,294          | -29.6% | -33,002              | -32.2% | 107,153   | 58,650    | -40,271          | -40.7% | -10,977              | -15.8% | -48,503  | -45.3% |
| 1Q  | 285,954   | 304,414   | 187,072   | -98,882          | -34.6% | -117,342             | -38.5% | 313,781   | 174,643   | -111,312         | -38.9% | -12,429              | -6.6%  | -139,138 | -44.3% |
| 2Q  | 290,507   | 297,141   | 91,140    | -199,367         | -68.6% | -206,001             | -69.3% | 305,643   | 212,620   | -77,887          | -26.8% | 121,479              | 133.3% | -93,023  | -30.4% |
| 3Q  | 309,577   | 318,573   | 173,055   | -136,522         | -44.1% | -145,518             | -45.7% | 331,311   | 159,228   | -150,349         | -48.6% | -13,827              | -8.0%  | -172,083 | -51.9% |
| 4Q  | 300,122   | 310,017   | 214,594   | -85,527          | -28.5% | -95,422              | -30.8% | 324,281   | 169,607   | -130,514         | -43.5% | -44,987              | -21.0% | -154,674 | -47.7% |
| Total   | 1,186,160 | 1,230,145 | 665,862   | -520,298         | -43.9% | -564,283             | -45.9% | 1,275,016 | 716,098   | -470,063         | -39.6% | 50,236               | 7.5%   | -558,918 | -43.8% |

| Passenger Number (thousand) - Asia/Pacific Domestic |           |            |             |            |             |           |                      |                  |                    |                |                      |                  |
|---|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|----------------|----------------------|------------------|
| Year  | 2022      |            |             |            |             |           |                      |                  |                    |                |                      |                  |
|   | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019     |                  | Compared to 2021   |                | Compared to Baseline |                  |
| Month   | f         | g          | g           | g          | g           | g         | g-a                  | g/a-1            | g-e                | g/e-1          | g-f                  | f/g-1            |
| January   | 111,421   | 51,680     | 51,680      | 51,680     | 51,680      | 51,680    | -44,000              | -46.0%           | -675               | -1.3%          | -59,741              | -53.6%           |
| February  | 107,632   | 53,318     | 53,318      | 53,318     | 53,318      | 53,318    | -39,864              | -42.8%           | 6,684              | 14.3%          | -54,313              | -50.5%           |
| March   | 106,383   | 48,477     | 48,477      | 48,477     | 48,477      | 48,477    | -48,615              | -50.1%           | -27,176            | -35.9%         | -57,906              | -54.4%           |
| April   | 102,414   | 42,953     | 42,953      | 42,953     | 42,953      | 42,953    | -52,483              | -55.0%           | -37,186            | -46.4%         | -59,462              | -58.1%           |
| May   | 106,237   | 51,852     | 51,852      | 51,852     | 51,852      | 51,852    | -45,854              | -46.9%           | -20,031            | -27.9%         | -54,385              | -51.2%           |
| June  | 104,915   | 61,683     | 61,683      | 61,683     | 61,683      | 61,683    | -35,683              | -36.6%           | 1,085              | 1.8%           | -43,232              | -41.2%           |
| July  | 116,737   | 77,889     | 77,889      | 77,889     | 77,889      | 77,889    | -27,135              | -25.8%           | 10,978             | 16.4%          | -38,849              | -33.3%           |
| August  | 117,709   | 72,637     | 72,637      | 72,637     | 72,637      | 72,637    | -33,760              | -31.7%           | 32,913             | 82.9%          | -45,071              | -38.3%           |
| September   | 108,981   | 58,987     | 58,987      | 58,987     | 58,987      | 58,987    | -39,169              | -39.9%           | 6,394              | 12.2%          | -49,993              | -45.9%           |
| October   | 116,578   | 58,687     | 58,687      | 58,687     | 58,687      | 58,687    | -44,105              | -42.9%           | -2,678             | -4.4%          | -57,891              | -49.7%           |
| November  | 109,704   | 56,651     | 56,688      | 56,739     | 56,097      | 72,350    | -42,721 to -41,670   | -43.4% to -42.3% | 6,095 to 14,146    | 12.3% to 14.4% | -54,016 to -52,965   | -49.2% to -48.3% |
| December  | 111,567   | 59,940     | 58,145      | 59,850     | 58,449      | 73,434    | -40,777 to -38,981   | -41.2% to -39.4% | -506 to 1,290      | -0.9% to 2.2%  | -53,423 to -51,627   | -47.9% to -46.3% |
| 1Q  | 325,435   | 153,476    | 153,476     | 153,476    | 153,476     | 153,476   | -132,479             | -46.3%           | -21,167            | -12.1%         | -171,960             | -52.8%           |
| 2Q  | 313,566   | 156,487    | 156,487     | 156,487    | 156,487     | 156,487   | -134,020             | -46.1%           | -56,133            | -26.4%         | -157,080             | -50.1%           |
| 3Q  | 343,427   | 209,513    | 209,513     | 209,513    | 209,513     | 209,513   | -100,064             | -32.3%           | 50,285             | 31.6%          | -133,913             | -39.0%           |
| 4Q  | 337,850   | 175,278    | 172,519     | 175,276    | 173,233     | 204,570   | -127,602 to -124,844 | -42.5% to -41.6% | 2,912 to 5,670     | 1.7% to 3.3%   | -165,330 to -162,572 | -48.9% to -48.1% |
| Total   | 1,320,278 | 694,753    | 691,995     | 694,752    | 692,708     | 723,946   | -494,165 to -491,407 | -41.7% to -41.4% | -24,103 to -21,345 | -3.4% to -3.0% | -628,283 to -625,525 | -47.6% to -47.4% |



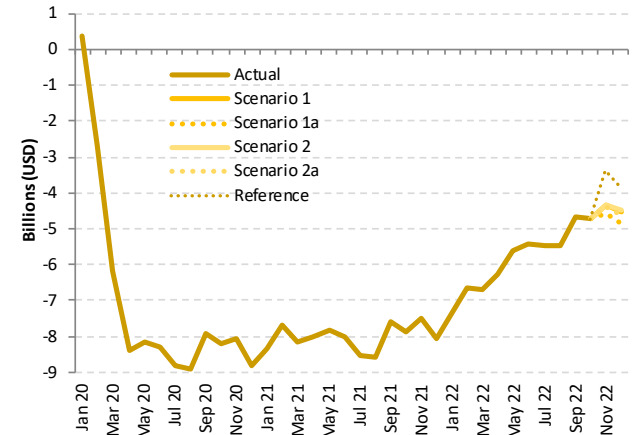
| Year      | 2019      |           |           | 2020             |        |                      |        |           |           | 2021             |        |                  |        |                      |        |
|-----------|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
|           | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|           | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 138,121   | 147,545   | 136,699   | -1,423           | -1.0%  | -10,846              | -7.4%  | 154,477   | 55,337    | -82,784          | -59.9% | -81,362          | -59.5% | -99,140              | -64.2% |
| February  | 131,944   | 142,195   | 76,353    | -55,991          | -42.1% | -65,842              | -46.3% | 146,691   | 49,043    | -82,901          | -62.8% | -27,310          | -35.8% | -97,648              | -66.6% |
| March     | 138,537   | 145,494   | 53,874    | -84,663          | -61.1% | -91,620              | -63.0% | 148,902   | 78,718    | -59,819          | -43.2% | 24,844           | 46.1%  | -70,184              | -47.1% |
| April     | 136,503   | 140,060   | 21,646    | -114,857         | -84.1% | -118,414             | -84.5% | 143,981   | 83,244    | -53,259          | -39.0% | 61,598           | 284.6% | -60,737              | -42.2% |
| May       | 137,735   | 142,149   | 31,790    | -105,945         | -76.9% | -110,359             | -77.6% | 146,868   | 74,755    | -62,980          | -45.7% | 42,965           | 135.2% | -72,113              | -49.1% |
| June      | 138,115   | 141,786   | 42,125    | -95,991          | -69.5% | -99,662              | -70.3% | 146,249   | 63,432    | -74,684          | -54.1% | 21,307           | 50.6%  | -82,817              | -56.6% |
| July      | 148,875   | 153,497   | 55,736    | -93,139          | -62.6% | -97,761              | -63.7% | 160,507   | 70,284    | -78,591          | -52.8% | 14,548           | 26.1%  | -90,223              | -56.2% |
| August    | 150,766   | 155,988   | 59,234    | -91,531          | -60.7% | -96,754              | -62.0% | 163,146   | 43,454    | -107,312         | -71.2% | -15,780          | -26.6% | -119,691             | -73.4% |
| September | 137,586   | 142,069   | 64,919    | -72,667          | -52.8% | -77,150              | -54.3% | 148,244   | 56,305    | -81,281          | -59.1% | -8,614           | -13.3% | -91,939              | -62.0% |
| October   | 143,708   | 149,175   | 76,900    | -66,808          | -46.5% | -72,275              | -48.4% | 157,197   | 65,391    | -78,318          | -54.5% | -11,509          | -15.0% | -91,806              | -58.4% |
| November  | 138,584   | 144,231   | 72,878    | -65,707          | -47.4% | -71,353              | -49.5% | 151,199   | 54,363    | -84,222          | -60.8% | -18,515          | -25.4% | -96,836              | -64.0% |
| December  | 142,964   | 149,581   | 72,484    | -70,480          | -49.3% | -77,098              | -51.5% | 157,000   | 64,809    | -78,155          | -54.7% | -7,675           | -10.6% | -92,191              | -58.7% |
| 1Q        | 408,602   | 435,234   | 266,926   | -141,677         | -34.7% | -168,309             | -38.7% | 450,070   | 183,099   | -225,504         | -55.2% | -83,827          | -31.4% | -266,971             | -59.3% |
| 2Q        | 412,353   | 423,995   | 95,560    | -316,793         | -76.8% | -328,435             | -77.5% | 437,098   | 221,430   | -190,923         | -46.3% | 125,870          | 131.7% | -215,667             | -49.3% |
| 3Q        | 437,226   | 451,553   | 179,890   | -257,337         | -58.9% | -271,664             | -60.2% | 471,897   | 170,043   | -267,183         | -61.1% | -9,846           | -5.5%  | -301,853             | -64.0% |
| 4Q        | 425,257   | 442,987   | 222,262   | -202,995         | -47.1% | -220,725             | -49.8% | 465,395   | 184,562   | -240,695         | -56.6% | -37,699          | -17.0% | -280,833             | -60.3% |
| Total     | 1,683,439 | 1,753,770 | 764,638   | -918,801         | -54.6% | -989,133             | -56.4% | 1,824,460 | 759,135   | -924,304         | -54.9% | -5,503           | -0.7%  | -1,065,326           | -58.4% |

| Year      | 2022      |            |             |            |             |           |          |
|-----------|-----------|------------|-------------|------------|-------------|-----------|----------|
|           | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference |          |
|           | f         | g          | g           | g          | g           | g         | -        |
| January   | 162,676   | 58,710     | 58,710      | 58,710     | 58,710      | 58,710    | -79,411  |
| February  | 152,862   | 59,866     | 59,866      | 59,866     | 59,866      | 59,866    | -72,077  |
| March     | 153,362   | 57,494     | 57,494      | 57,494     | 57,494      | 57,494    | -81,044  |
| April     | 147,939   | 53,474     | 53,474      | 53,474     | 53,474      | 53,474    | -83,029  |
| May       | 151,702   | 64,408     | 64,408      | 64,408     | 64,408      | 64,408    | -73,327  |
| June      | 150,672   | 76,011     | 76,011      | 76,011     | 76,011      | 76,011    | -62,104  |
| July      | 167,406   | 94,979     | 94,979      | 94,979     | 94,979      | 94,979    | -53,895  |
| August    | 170,347   | 90,229     | 90,229      | 90,229     | 90,229      | 90,229    | -60,537  |
| September | 154,396   | 75,869     | 75,869      | 75,869     | 75,869      | 75,869    | -61,716  |
| October   | 165,197   | 76,960     | 76,960      | 76,960     | 76,960      | 76,960    | -66,748  |
| November  | 158,320   | 75,835     | 73,974      | 75,938     | 75,147      | 95,969    | -64,610  |
| December  | 164,778   | 82,263     | 78,835      | 82,290     | 80,370      | 98,747    | -64,129  |
| 1Q        | 468,900   | 176,070    | 176,070     | 176,070    | 176,070     | 176,070   | -232,533 |
| 2Q        | 450,313   | 193,894    | 193,894     | 193,894    | 193,894     | 193,894   | -218,460 |
| 3Q        | 492,150   | 261,077    | 261,077     | 261,077    | 261,077     | 261,077   | -176,149 |
| 4Q        | 488,295   | 235,059    | 229,769     | 235,188    | 232,477     | 271,676   | -195,487 |
| Total     | 1,899,658 | 866,100    | 860,810     | 866,229    | 863,518     | 902,717   | -822,629 |



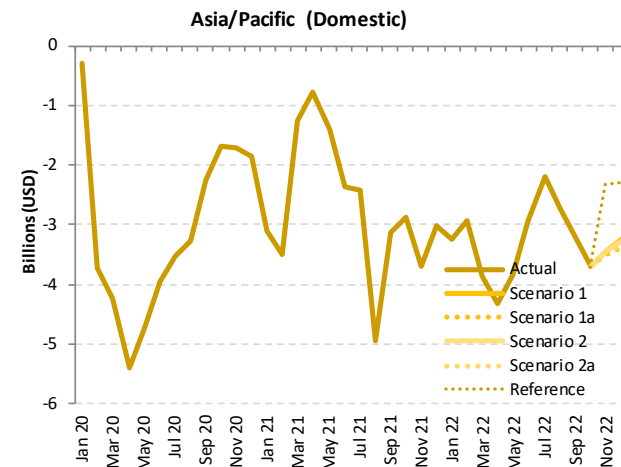
| Passenger revenue (USD, million) - Asia/Pacific International |                |                |               |                  |                      |                |                |              |                |                  |                |                  |                 |                      |
|---|----------------|----------------|---------------|------------------|----------------------|----------------|----------------|--------------|----------------|------------------|----------------|------------------|-----------------|----------------------|
| Year  | 2020           |                |               |                  |                      |                | 2021           |              |                |                  |                |                  |                 |                      |
|   | 2019           |                |               | 2020             |                      |                | Baseline       | Estimated    |                | Compared to 2019 |                | Compared to 2020 |                 | Compared to Baseline |
|   | Actual         | Baseline       | Estimated     | Compared to 2019 | Compared to Baseline | c/b-1          | d              | e            | e-a            | e/a-1            | e-c            | e/a-1            | e-d             | e/d-1                |
| January   | 9,033          | 9,794          | 9,414         | 381              | 4.2%                 | -380           | 10,320         | 687          | -8,347         | -92.4%           | -8,728         | -92.7%           | -9,633          | -93.3%               |
| February  | 8,223          | 8,891          | 5,529         | -2,693           | -32.8%               | -3,362         | 9,200          | 556          | -7,667         | -93.2%           | -4,973         | -89.9%           | -8,644          | -94.0%               |
| March   | 8,844          | 9,258          | 2,652         | -6,193           | -70.0%               | -6,606         | 9,561          | 699          | -8,145         | -92.1%           | -1,952         | -73.6%           | -8,861          | -92.7%               |
| April   | 8,718          | 9,008          | 299           | -8,419           | -96.6%               | -8,709         | 9,316          | 697          | -8,020         | -92.0%           | 399            | 133.6%           | -8,619          | -92.5%               |
| May   | 8,507          | 8,878          | 326           | -8,180           | -96.2%               | -8,552         | 9,211          | 664          | -7,843         | -92.2%           | 337            | 103.4%           | -8,547          | -92.8%               |
| June  | 8,670          | 8,990          | 370           | -8,300           | -95.7%               | -8,620         | 9,334          | 669          | -8,001         | -92.3%           | 299            | 80.7%            | -8,665          | -92.8%               |
| July  | 9,317          | 9,660          | 506           | -8,812           | -94.6%               | -9,154         | 10,172         | 800          | -8,517         | -91.4%           | 295            | 58.3%            | -9,372          | -92.1%               |
| August  | 9,457          | 9,939          | 546           | -8,911           | -94.2%               | -9,393         | 10,530         | 878          | -8,579         | -90.7%           | 333            | 61.0%            | -9,651          | -91.7%               |
| September   | 8,462          | 8,710          | 543           | -7,919           | -93.6%               | -8,168         | 9,191          | 863          | -7,599         | -89.8%           | 320            | 58.9%            | -8,328          | -90.6%               |
| October   | 8,796          | 9,310          | 567           | -8,228           | -93.5%               | -8,742         | 9,866          | 941          | -7,855         | -89.3%           | 373            | 65.8%            | -8,925          | -90.5%               |
| November  | 8,632          | 9,221          | 558           | -8,074           | -93.5%               | -8,663         | 9,814          | 1,116        | -7,516         | -87.1%           | 558            | 100.0%           | -8,699          | -88.6%               |
| December  | 9,491          | 10,165         | 670           | -8,821           | -92.9%               | -9,495         | 10,809         | 1,421        | -8,070         | -85.0%           | 752            | 112.2%           | -9,387          | -86.9%               |
| 1Q  | 26,100         | 27,943         | 17,595        | -8,505           | -32.6%               | -10,348        | 29,080         | 1,942        | -24,159        | -92.6%           | -15,654        | -89.0%           | -27,139         | -93.3%               |
| 2Q  | 25,894         | 26,876         | 995           | -24,899          | -96.2%               | -25,881        | 27,861         | 2,031        | -23,864        | -92.2%           | 1,035          | 104.0%           | -25,831         | -92.7%               |
| 3Q  | 27,236         | 28,309         | 1,594         | -25,641          | -94.1%               | -26,715        | 29,893         | 2,542        | -24,694        | -90.7%           | 947            | 59.4%            | -27,351         | -91.5%               |
| 4Q  | 26,919         | 28,695         | 1,795         | -25,124          | -93.3%               | -26,900        | 30,489         | 3,478        | -23,441        | -87.1%           | 1,683          | 93.8%            | -27,011         | -88.6%               |
| <b>Total</b>  | <b>106,149</b> | <b>111,823</b> | <b>21,980</b> | <b>-84,169</b>   | <b>-79.3%</b>        | <b>-89,844</b> | <b>117,323</b> | <b>9,991</b> | <b>-96,158</b> | <b>-90.6%</b>    | <b>-11,988</b> | <b>-54.5%</b>    | <b>-107,332</b> | <b>-91.5%</b>        |

### Asia/Pacific (International)



| Passenger revenue (USD, million) - Asia/Pacific International |                |               |               |               |               |               |                           |                         |                         |                         |                           |                         |  |
|---|----------------|---------------|---------------|---------------|---------------|---------------|---------------------------|-------------------------|-------------------------|-------------------------|---------------------------|-------------------------|--|
| Year  | 2022           |               |               |               |               |               | 2022                      |                         |                         |                         | Compared to Baseline      |                         |  |
|   | Baseline       | Scenario 1    | Scenario 1a   | Scenario 2    | Scenario 2a   | Reference     | Compared to 2019          |                         | Compared to 2021        |                         | Compared to Baseline      |                         |  |
|   | f              | g             | g             | g             | g             | g             | g-a                       | g/a-1                   | g-e                     | g/e-1                   | g-f                       | f/g-1                   |  |
| January   | 10,994         | 1,685         | 1,685         | 1,685         | 1,685         | 1,685         | -7,348                    | -81.3%                  | 999                     | 145.5%                  | -9,309                    | -84.7%                  |  |
| February  | 9,658          | 1,570         | 1,570         | 1,570         | 1,570         | 1,570         | -6,653                    | -80.9%                  | 1,014                   | 182.4%                  | -8,088                    | -83.7%                  |  |
| March   | 9,951          | 2,123         | 2,123         | 2,123         | 2,123         | 2,123         | -6,721                    | -76.0%                  | 1,424                   | 203.6%                  | -7,828                    | -78.7%                  |  |
| April   | 9,665          | 2,455         | 2,455         | 2,455         | 2,455         | 2,455         | -6,262                    | -71.8%                  | 1,758                   | 252.0%                  | -7,210                    | -74.6%                  |  |
| May   | 9,600          | 2,876         | 2,876         | 2,876         | 2,876         | 2,876         | -5,631                    | -66.2%                  | 2,212                   | 333.3%                  | -6,725                    | -70.0%                  |  |
| June  | 9,720          | 3,269         | 3,269         | 3,269         | 3,269         | 3,269         | -5,401                    | -62.3%                  | 2,600                   | 388.4%                  | -6,451                    | -66.4%                  |  |
| July  | 10,722         | 3,863         | 3,863         | 3,863         | 3,863         | 3,863         | -5,454                    | -58.5%                  | 3,063                   | 382.6%                  | -6,859                    | -64.0%                  |  |
| August  | 11,183         | 3,972         | 3,972         | 3,972         | 3,972         | 3,972         | -5,485                    | -58.0%                  | 3,093                   | 352.2%                  | -7,212                    | -64.5%                  |  |
| September   | 9,685          | 3,789         | 3,789         | 3,789         | 3,789         | 3,789         | -4,672                    | -55.2%                  | 2,926                   | 339.1%                  | -5,896                    | -60.9%                  |  |
| October   | 10,492         | 4,077         | 4,077         | 4,077         | 4,077         | 4,077         | -4,719                    | -53.7%                  | 3,136                   | 333.3%                  | -6,416                    | -61.1%                  |  |
| November  | 10,497         | 4,277         | 4,079         | 4,281         | 4,248         | 5,253         | -4,553 to -4,352          | -52.7% to -50.4%        | 2,964 to 3,165          | 265.7% to 283.7%        | -6,417 to -6,216          | -61.1% to -59.2%        |  |
| December  | 11,561         | 4,974         | 4,614         | 5,000         | 4,885         | 5,631         | -4,877 to -4,491          | -51.4% to -47.3%        | 3,193 to 3,579          | 224.7% to 251.8%        | -6,947 to -6,562          | -60.1% to -56.8%        |  |
| 1Q  | 30,603         | 5,378         | 5,378         | 5,378         | 5,378         | 5,378         | -20,722                   | -79.4%                  | 3,437                   | 177.0%                  | -25,225                   | -82.4%                  |  |
| 2Q  | 28,986         | 8,601         | 8,601         | 8,601         | 8,601         | 8,601         | -17,294                   | -66.8%                  | 6,570                   | 323.6%                  | -20,385                   | -70.3%                  |  |
| 3Q  | 31,590         | 11,624        | 11,624        | 11,624        | 11,624        | 11,624        | -15,612                   | -57.3%                  | 9,082                   | 357.4%                  | -19,966                   | -63.2%                  |  |
| 4Q  | 32,551         | 13,328        | 12,770        | 13,567        | 13,210        | 14,960        | -14,148 to -13,562        | -52.6% to -50.4%        | 9,293 to 9,879          | 267.2% to 284.1%        | -19,780 to -19,194        | -60.8% to -59.0%        |  |
| <b>Total</b>  | <b>123,729</b> | <b>38,931</b> | <b>38,373</b> | <b>38,960</b> | <b>38,813</b> | <b>40,563</b> | <b>-67,776 to -67,189</b> | <b>-63.8% to -63.3%</b> | <b>28,382 to 28,968</b> | <b>284.1% to 289.9%</b> | <b>-85,356 to -84,770</b> | <b>-69.0% to -68.5%</b> |  |

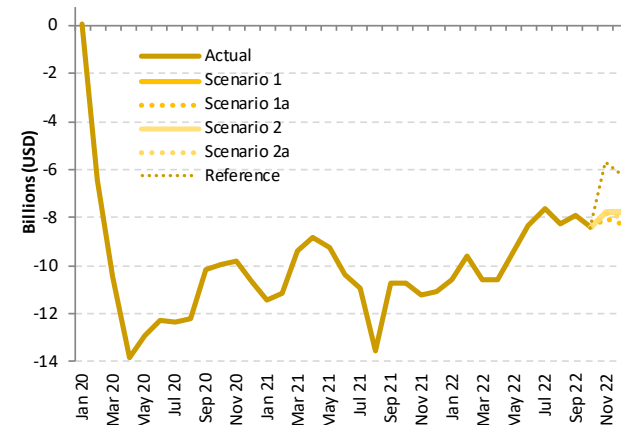
| Passenger revenue (USD, million) - Asia/Pacific Domestic |        |          |           |                  |                      |          |           |                  |                  |                      |                  |                      |        |         |        |
|--|--------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|------------------|----------------------|--------|---------|--------|
| Year   | 2019   |          | 2020      |                  |                      |          | 2021      |                  |                  |                      |                  |                      |        |         |        |
| Month  | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline | Compared to 2019 | Compared to Baseline |        |         |        |
|  | a      | b        | c         | c-a              | c/a-1                | d        | e         | e-a              | e/a-1            | e-c                  | e/a-1            | e-d                  |        |         |        |
| January  | 7,138  | 7,605    | 6,847     | -290             | -4.1%                | -758     | -10.0%    | 7,996            | 4,037            | -3,101               | -43.4%           | -2,810               | -41.0% | -3,959  | -49.5% |
| February   | 7,008  | 7,574    | 3,284     | -3,724           | -53.1%               | -4,290   | -56.6%    | 7,840            | 3,500            | -3,508               | -50.1%           | 216                  | 6.6%   | -4,340  | -55.4% |
| March  | 7,208  | 7,594    | 2,981     | -4,228           | -58.7%               | -4,613   | -60.7%    | 7,766            | 5,943            | -1,266               | -17.6%           | 2,962                | 99.4%  | -1,824  | -23.5% |
| April  | 7,113  | 7,236    | 1,716     | -5,397           | -75.9%               | -5,521   | -76.3%    | 7,427            | 6,348            | -765                 | -10.8%           | 4,632                | 270.0% | -1,079  | -14.5% |
| May  | 7,278  | 7,427    | 2,564     | -4,714           | -64.8%               | -4,863   | -65.5%    | 7,653            | 5,869            | -1,409               | -19.4%           | 3,305                | 128.9% | -1,784  | -23.3% |
| June   | 7,240  | 7,359    | 3,295     | -3,946           | -54.5%               | -4,065   | -55.2%    | 7,581            | 4,877            | -2,364               | -32.6%           | 1,582                | 48.0%  | -2,704  | -35.7% |
| July   | 7,837  | 8,011    | 4,312     | -3,524           | -45.0%               | -3,698   | -46.2%    | 8,350            | 5,428            | -2,409               | -30.7%           | 1,115                | 25.9%  | -2,922  | -35.0% |
| August   | 7,937  | 8,113    | 4,678     | -3,260           | -41.1%               | -3,436   | -42.3%    | 8,437            | 3,002            | -4,936               | -62.2%           | -1,676               | -35.8% | -5,436  | -64.4% |
| September  | 7,291  | 7,479    | 5,052     | -2,239           | -30.7%               | -2,428   | -32.5%    | 7,761            | 4,167            | -3,123               | -42.8%           | -884                 | -17.5% | -3,594  | -46.3% |
| October  | 7,622  | 7,887    | 5,931     | -1,691           | -22.2%               | -1,955   | -24.8%    | 8,311            | 4,745            | -2,878               | -37.8%           | -1,187               | -20.0% | -3,566  | -42.9% |
| November   | 7,233  | 7,464    | 5,516     | -1,717           | -23.7%               | -1,948   | -26.1%    | 7,781            | 3,550            | -3,683               | -50.9%           | -1,966               | -35.6% | -4,231  | -54.4% |
| December   | 7,279  | 7,569    | 5,435     | -1,844           | -25.3%               | -2,134   | -28.2%    | 7,922            | 4,257            | -3,022               | -41.5%           | -1,178               | -21.7% | -3,665  | -46.3% |
| 1Q   | 21,354 | 22,773   | 13,112    | -8,242           | -38.6%               | -9,661   | -42.4%    | 23,602           | 13,480           | -7,874               | -36.9%           | 368                  | 2.8%   | -10,122 | -42.9% |
| 2Q   | 21,631 | 22,023   | 7,574     | -14,057          | -65.0%               | -14,449  | -65.6%    | 22,661           | 17,094           | -4,537               | -21.0%           | 9,520                | 125.7% | -5,567  | -24.6% |
| 3Q   | 23,065 | 23,603   | 14,042    | -9,023           | -39.1%               | -9,562   | -40.5%    | 24,549           | 12,597           | -10,468              | -45.4%           | -1,445               | -10.3% | -11,952 | -48.7% |
| 4Q   | 22,134 | 22,920   | 16,882    | -5,252           | -23.7%               | -6,038   | -26.3%    | 24,013           | 12,552           | -9,582               | -43.3%           | -4,330               | -25.7% | -11,462 | -47.7% |
| Total  | 88,184 | 91,319   | 51,610    | -36,574          | -41.5%               | -39,709  | -43.5%    | 94,824           | 55,723           | -32,462              | -36.8%           | 4,112                | 8.0%   | -39,102 | -41.2% |



| Passenger revenue (USD, million) - Asia/Pacific Domestic |          |            |             |            |             |           |                    |                  |                  |                  |                      |                  |
|--|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|
| Year   | 2022     |            |             |            |             |           |                    |                  |                  |                  |                      |                  |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                  |
|  | f        | g          |             |            |             |           | g-a                | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |
| January  | 8,431    | 3,907      | 3,907       | 3,907      | 3,907       | 3,907     | -3,231             | -45.3%           | -130             | -3.2%            | -4,524               | -53.7%           |
| February   | 8,183    | 4,077      | 4,077       | 4,077      | 4,077       | 4,077     | -2,931             | -41.8%           | 577              | 16.5%            | -4,107               | -50.2%           |
| March  | 7,988    | 3,336      | 3,336       | 3,336      | 3,336       | 3,336     | -3,872             | -53.7%           | -2,607           | -43.9%           | -4,652               | -58.2%           |
| April  | 7,601    | 2,792      | 2,792       | 2,792      | 2,792       | 2,792     | -4,320             | -60.7%           | -3,556           | -56.0%           | -4,808               | -63.3%           |
| May  | 7,863    | 3,440      | 3,440       | 3,440      | 3,440       | 3,440     | -3,838             | -52.7%           | -2,429           | -41.4%           | -4,423               | -56.2%           |
| June   | 7,779    | 4,308      | 4,308       | 4,308      | 4,308       | 4,308     | -2,932             | -40.5%           | -569             | -11.7%           | -3,471               | -44.6%           |
| July   | 8,662    | 5,656      | 5,656       | 5,656      | 5,656       | 5,656     | -2,180             | -27.8%           | 229              | 4.2%             | -3,006               | -34.7%           |
| August   | 8,738    | 5,198      | 5,198       | 5,198      | 5,198       | 5,198     | -2,739             | -34.5%           | 2,197            | 73.2%            | -3,540               | -40.5%           |
| September  | 8,029    | 4,089      | 4,089       | 4,089      | 4,089       | 4,089     | -3,201             | -43.9%           | -78              | -1.9%            | -3,940               | -49.1%           |
| October  | 8,718    | 3,925      | 3,925       | 3,925      | 3,925       | 3,925     | -3,697             | -48.5%           | -820             | -17.3%           | -4,793               | -55.0%           |
| November   | 8,085    | 3,795      | 3,727       | 3,800      | 3,756       | 4,915     | -3,506 to -3,433   | -48.5% to -47.5% | 177 to 250       | 5.0% to 7.0%     | -4,358 to -4,285     | -53.9% to -53.0% |
| December   | 8,271    | 4,024      | 3,896       | 4,016      | 3,919       | 4,987     | -3,383 to -3,255   | -46.5% to -44.7% | -362 to -233     | -8.5% to -5.5%   | -4,376 to -4,247     | -52.9% to -51.3% |
| 1Q   | 24,603   | 11,320     | 11,320      | 11,320     | 11,320      | 11,320    | -10,035            | -47.0%           | -2,160           | -16.0%           | -13,283              | -54.0%           |
| 2Q   | 23,243   | 10,541     | 10,541      | 10,541     | 10,541      | 10,541    | -11,091            | -51.3%           | -6,553           | -38.3%           | -12,702              | -54.6%           |
| 3Q   | 25,429   | 14,944     | 14,944      | 14,944     | 14,944      | 14,944    | -8,121             | -35.2%           | 2,347            | 18.6%            | -10,485              | -41.2%           |
| 4Q   | 25,074   | 11,744     | 11,547      | 11,741     | 11,601      | 13,827    | -10,587 to -10,390 | -47.8% to -46.9% | -1,004 to -808   | -8.0% to -6.4%   | -13,526 to -13,329   | -53.9% to -53.2% |
| Total  | 98,348   | 48,548     | 48,352      | 48,545     | 48,405      | 50,631    | -39,833 to -39,636 | -45.2% to -44.9% | -7,371 to -7,174 | -13.2% to -12.9% | -49,997 to -49,800   | -50.8% to -50.6% |

| Passenger revenue (USD, million) - Asia/Pacific International + Domestic |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |          |        |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------|--------|
| Year   | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |          |        |
|  | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        |          |        |
| Month  | a       | b        | c         | c-a              | c/a-1  | c-b                  | d      | e        | e-a       | e/a-1            | e-c    | e/a-1            | e-d    | e/d-1    |        |
| January  | 16,171  | 17,399   | 16,262    | 91               | 0.6%   | -1,137               | -6.5%  | 18,315   | 4,723     | -11,447          | -70.8% | -11,538          | -71.0% | -13,592  | -74.2% |
| February   | 15,231  | 16,465   | 8,813     | -6,417           | -42.1% | -7,652               | -46.5% | 17,040   | 4,056     | -11,175          | -73.4% | -4,757           | -54.0% | -12,984  | -76.2% |
| March  | 16,053  | 16,851   | 5,632     | -10,421          | -64.9% | -11,219              | -66.6% | 17,327   | 6,642     | -9,411           | -58.6% | 1,010            | 17.9%  | -10,685  | -61.7% |
| April  | 15,831  | 16,244   | 2,014     | -13,816          | -87.3% | -14,230              | -87.6% | 16,743   | 7,045     | -8,785           | -55.5% | 5,031            | 249.8% | -9,698   | -57.9% |
| May  | 15,785  | 16,306   | 2,890     | -12,894          | -81.7% | -13,415              | -82.3% | 16,864   | 6,533     | -9,252           | -58.6% | 3,643            | 126.0% | -10,331  | -61.3% |
| June   | 15,911  | 16,350   | 3,665     | -12,246          | -77.0% | -12,685              | -77.6% | 16,915   | 5,546     | -10,364          | -65.1% | 1,881            | 51.3%  | -11,369  | -67.2% |
| July   | 17,154  | 17,671   | 4,818     | -12,336          | -71.9% | -12,852              | -72.7% | 18,522   | 6,228     | -10,925          | -63.7% | 1,410            | 29.3%  | -12,294  | -66.4% |
| August   | 17,394  | 18,052   | 5,223     | -12,171          | -70.0% | -12,829              | -71.1% | 18,967   | 3,880     | -13,514          | -77.7% | -1,343           | -25.7% | -15,087  | -79.5% |
| September  | 15,752  | 16,190   | 5,595     | -10,158          | -64.5% | -10,595              | -65.4% | 16,952   | 5,030     | -10,722          | -68.1% | -564             | -10.1% | -11,922  | -70.3% |
| October  | 16,418  | 17,196   | 6,499     | -9,919           | -60.4% | -10,698              | -62.2% | 18,176   | 5,685     | -10,732          | -65.4% | -813             | -12.5% | -12,491  | -68.7% |
| November   | 15,865  | 16,685   | 6,074     | -9,791           | -61.7% | -10,611              | -63.6% | 17,595   | 4,666     | -11,199          | -70.6% | -1,408           | -23.2% | -12,930  | -73.5% |
| December   | 16,770  | 17,734   | 6,105     | -10,665          | -63.6% | -11,629              | -65.6% | 18,730   | 5,678     | -11,092          | -66.1% | -426             | -7.0%  | -13,052  | -69.7% |
| 1Q   | 47,455  | 50,716   | 30,707    | -16,747          | -35.3% | -20,009              | -39.5% | 52,682   | 15,421    | -32,033          | -67.5% | -15,286          | -49.8% | -37,261  | -70.7% |
| 2Q   | 47,526  | 48,899   | 8,570     | -38,956          | -82.0% | -40,330              | -82.5% | 50,522   | 19,125    | -28,401          | -59.8% | 10,555           | 123.2% | -31,397  | -62.1% |
| 3Q   | 50,300  | 51,912   | 15,636    | -34,664          | -68.9% | -36,277              | -69.9% | 54,441   | 15,138    | -35,162          | -69.9% | -497             | -3.2%  | -39,303  | -72.2% |
| 4Q   | 49,052  | 51,615   | 18,677    | -30,376          | -61.9% | -32,938              | -63.8% | 54,502   | 16,029    | -33,023          | -67.3% | -2,648           | -14.2% | -38,473  | -70.6% |
| Total  | 194,333 | 203,143  | 73,590    | -120,743         | -62.1% | -129,553             | -63.8% | 212,148  | 65,714    | -128,619         | -66.2% | -7,876           | -10.7% | -146,434 | -69.0% |

Asia/Pacific (Total)



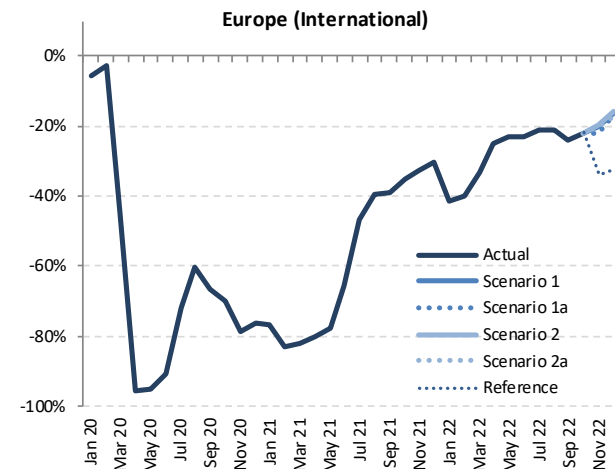
| Passenger revenue (USD, million) - Asia/Pacific International + Domestic |          |            |             |            |             |           |                      |                  |                  |                |                      |                  |                      |  |
|--|----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|------------------|----------------|----------------------|------------------|----------------------|--|
| Year   | 2022     |            |             |            |             |           | Compared to 2019     |                  |                  |                | Compared to 2021     |                  | Compared to Baseline |  |
|  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                  |                  | g-e              |                | g-f                  |                  | f/g-1                |  |
| Month  | f        | g          |             |            |             |           | g-a                  |                  | g-e              |                | g-f                  |                  | f/g-1                |  |
| January  | 19,425   | 5,592      | 5,592       | 5,592      | 5,592       | 5,592     | -10,579              | -65.4%           | 868              | 18.4%          | -13,833              | -71.2%           |                      |  |
| February   | 17,842   | 5,647      | 5,647       | 5,647      | 5,647       | 5,647     | -9,584               | -62.9%           | 1,591            | 39.2%          | -12,195              | -68.4%           |                      |  |
| March  | 17,939   | 5,459      | 5,459       | 5,459      | 5,459       | 5,459     | -10,594              | -66.0%           | -1,183           | -17.8%         | -12,480              | -69.6%           |                      |  |
| April  | 17,266   | 5,248      | 5,248       | 5,248      | 5,248       | 5,248     | -10,583              | -66.9%           | -1,798           | -25.5%         | -12,018              | -69.6%           |                      |  |
| May  | 17,463   | 6,316      | 6,316       | 6,316      | 6,316       | 6,316     | -9,469               | -60.0%           | -217             | -3.3%          | -11,147              | -63.8%           |                      |  |
| June   | 17,499   | 7,578      | 7,578       | 7,578      | 7,578       | 7,578     | -8,333               | -52.4%           | 2,031            | 36.6%          | -9,922               | -56.7%           |                      |  |
| July   | 19,384   | 9,520      | 9,520       | 9,520      | 9,520       | 9,520     | -7,634               | -44.5%           | 3,291            | 52.8%          | -9,864               | -50.9%           |                      |  |
| August   | 19,921   | 9,170      | 9,170       | 9,170      | 9,170       | 9,170     | -8,224               | -47.3%           | 5,290            | 136.3%         | -10,751              | -54.0%           |                      |  |
| September  | 17,714   | 7,878      | 7,878       | 7,878      | 7,878       | 7,878     | -7,874               | -50.0%           | 2,848            | 56.6%          | -9,835               | -55.5%           |                      |  |
| October  | 19,210   | 8,002      | 8,002       | 8,002      | 8,002       | 8,002     | -8,416               | -51.3%           | 2,316            | 40.7%          | -11,209              | -58.3%           |                      |  |
| November   | 18,581   | 8,072      | 7,806       | 8,081      | 8,004       | 10,168    | -8,059 to -7,784     | -50.8% to -49.1% | 3,141 to 3,415   | 67.3% to 73.2% | -10,775 to -10,501   | -58.0% to -56.5% |                      |  |
| December   | 19,833   | 8,998      | 8,510       | 9,016      | 8,805       | 10,618    | -8,260 to -7,754     | -49.3% to -46.2% | 2,832 to 3,337   | 49.9% to 58.8% | -11,323 to -10,817   | -57.1% to -54.5% |                      |  |
| 1Q   | 55,206   | 16,698     | 16,698      | 16,698     | 16,698      | 16,698    | -30,757              | -64.8%           | 1,276            | 8.3%           | -38,508              | -69.8%           |                      |  |
| 2Q   | 52,228   | 19,141     | 19,141      | 19,141     | 19,141      | 19,141    | -28,385              | -59.7%           | 17               | 0.1%           | -33,087              | -63.4%           |                      |  |
| 3Q   | 57,019   | 26,568     | 26,568      | 26,568     | 26,568      | 26,568    | -23,732              | -47.2%           | 11,429           | 75.5%          | -30,451              | -53.4%           |                      |  |
| 4Q   | 57,624   | 25,072     | 24,318      | 25,098     | 24,811      | 28,787    | -24,735 to -23,955   | -50.4% to -48.8% | 8,288 to 9,069   | 51.7% to 56.6% | -33,307 to -32,526   | -57.8% to -56.4% |                      |  |
| Total  | 222,078  | 87,479     | 86,724      | 87,505     | 87,218      | 91,194    | -107,609 to -106,828 | -55.4% to -55.0% | 21,011 to 21,791 | 32.0% to 33.2% | -135,353 to -134,573 | -60.9% to -60.6% |                      |  |

# Europe

| Compared to 2019  | Seat capacity (%)       |                         |                         | Passenger number (thousand) |                         |                             |                         |                           |                         | Passenger revenue (USD, million) |                           |                         |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|---------------------------|-------------------------|----------------------------------|---------------------------|-------------------------|
|                   | Total                   | International           | Domestic                | Total                       |                         | International               |                         | Domestic                  |                         | Total                            | International             | Domestic                |
| 1Q 2020           | -16.1%                  | -18.8%                  | -9.7%                   | -45,161                     | -19.2%                  | -34,739                     | -20.9%                  | -10,422                   | -15.2%                  | -5,897                           | -5,040                    | -857                    |
| 2Q 2020           | -90.4%                  | -93.7%                  | -80.8%                  | -291,595                    | -94.2%                  | -223,834                    | -96.9%                  | -67,761                   | -86.3%                  | -36,453                          | -30,882                   | -5,571                  |
| 3Q 2020           | -57.5%                  | -66.2%                  | -30.4%                  | -238,774                    | -68.0%                  | -209,853                    | -78.8%                  | -28,921                   | -34.1%                  | -32,247                          | -29,870                   | -2,378                  |
| 4Q 2020           | -65.3%                  | -74.4%                  | -41.6%                  | -200,326                    | -75.3%                  | -163,959                    | -84.7%                  | -36,367                   | -50.1%                  | -26,448                          | -23,458                   | -2,990                  |
| <b>Total 2020</b> | <b>-59.3%</b>           | <b>-65.9%</b>           | <b>-41.1%</b>           | <b>-775,856</b>             | <b>-66.8%</b>           | <b>-632,385</b>             | <b>-73.8%</b>           | <b>-143,471</b>           | <b>-47.1%</b>           | <b>-101,045</b>                  | <b>-89,249</b>            | <b>-11,795</b>          |
| 1Q 2021           | -71.9%                  | -80.6%                  | -51.4%                  | -183,207                    | -78.0%                  | -147,275                    | -88.7%                  | -35,932                   | -52.3%                  | -24,192                          | -21,238                   | -2,954                  |
| 2Q 2021           | -63.4%                  | -74.0%                  | -32.8%                  | -220,548                    | -71.2%                  | -192,851                    | -83.5%                  | -27,697                   | -35.3%                  | -28,870                          | -26,593                   | -2,277                  |
| 3Q 2021           | -32.1%                  | -41.7%                  | -2.2%                   | -149,504                    | -42.6%                  | -145,093                    | -54.5%                  | -4,412                    | -5.2%                   | -21,893                          | -21,530                   | -363                    |
| 4Q 2021           | -26.4%                  | -32.9%                  | -9.4%                   | -92,163                     | -34.6%                  | -83,046                     | -42.9%                  | -9,117                    | -12.6%                  | -13,851                          | -13,102                   | -750                    |
| <b>Total 2021</b> | <b>-47.4%</b>           | <b>-56.2%</b>           | <b>-23.3%</b>           | <b>-645,422</b>             | <b>-55.6%</b>           | <b>-568,265</b>             | <b>-66.3%</b>           | <b>-77,157</b>            | <b>-25.3%</b>           | <b>-88,806</b>                   | <b>-82,463</b>            | <b>-6,343</b>           |
| 1Q 2022           | -35.5%                  | -38.0%                  | -29.6%                  | -101,173                    | -43.1%                  | -78,159                     | -47.0%                  | -23,014                   | -33.5%                  | -13,441                          | -11,549                   | -1,892                  |
| 2Q 2022           | -21.6%                  | -23.6%                  | -15.8%                  | -73,513                     | -23.7%                  | -59,274                     | -25.7%                  | -14,239                   | -18.1%                  | -9,787                           | -8,617                    | -1,171                  |
| 3Q 2022           | -19.5%                  | -22.0%                  | -11.8%                  | -70,922                     | -20.2%                  | -61,489                     | -23.1%                  | -9,433                    | -11.1%                  | -9,408                           | -8,632                    | -776                    |
| 4Q 2022           | -19.6% to -18.6%        | -20.5% to -19.4%        | -17.3% to -16.1%        | -52,326 to -49,907          | -19.7% to -18.8%        | -39,743 to -38,092          | -20.5% to -19.7%        | -12,583 to -11,634        | -17.3% to -16.0%        | -7,451 to -7,145                 | -6,417 to -6,172          | -1,035 to -956          |
| <b>Total 2022</b> | <b>-23.4% to -23.2%</b> | <b>-25.3% to -25.1%</b> | <b>-18.3% to -18.1%</b> | <b>-297,934 to -295,515</b> | <b>-25.6% to -25.4%</b> | <b>-238,665 to -237,014</b> | <b>-27.9% to -27.7%</b> | <b>-59,269 to -58,320</b> | <b>-19.5% to -19.1%</b> | <b>-40,088 to -39,782</b>        | <b>-35,215 to -34,970</b> | <b>-4,873 to -4,795</b> |

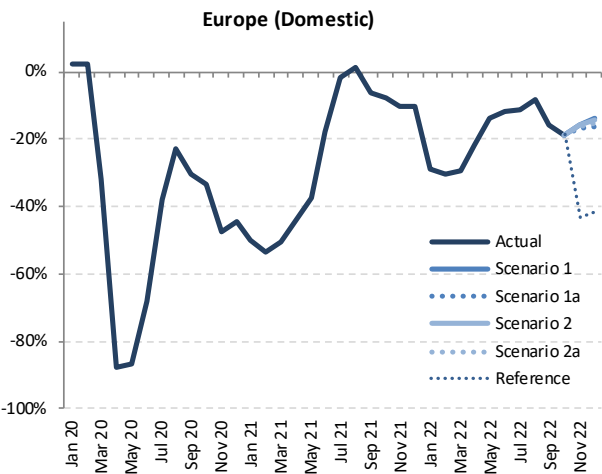
| Seat Capacity (thousand) - Europe International |           |           |           |                  |                  |                  |          |           |                  |                  |                  |                  |                  |                      |        |
|---|-----------|-----------|-----------|------------------|------------------|------------------|----------|-----------|------------------|------------------|------------------|------------------|------------------|----------------------|--------|
| Year  | 2019      |           |           | 2020             |                  |                  |          |           | 2021             |                  |                  |                  |                  |                      |        |
|   | Actual    | Baseline  | Estimated | Compared to 2019 | Compared to 2019 | Compared to 2019 | Baseline | Estimated | Compared to 2019 | Compared to 2019 | Compared to 2020 | Compared to 2020 | Compared to 2020 | Compared to Baseline |        |
| Month   | a         | b         | c         | c-a              | c/a-1            | c-b              | c/b-1    | d         | e                | e-a              | e/a-1            | e-c              | e/a-1            | e-d                  |        |
| January   | 69,659    | 70,287    | 65,774    | -3,886           | -5.6%            | -4,514           | -6.4%    | 71,241    | 16,093           | -53,566          | -76.9%           | -49,681          | -75.5%           | -55,148              | -77.4% |
| February  | 63,900    | 67,744    | 62,057    | -1,843           | -2.9%            | -5,686           | -8.4%    | 69,638    | 10,860           | -53,040          | -83.0%           | -51,197          | -82.5%           | -58,778              | -84.4% |
| March   | 72,988    | 76,154    | 39,881    | -33,106          | -45.4%           | -36,273          | -47.6%   | 77,475    | 13,159           | -59,829          | -82.0%           | -26,723          | -67.0%           | -64,316              | -83.0% |
| April   | 84,037    | 86,438    | 3,667     | -80,369          | -95.6%           | -82,771          | -95.8%   | 89,545    | 16,849           | -67,187          | -80.0%           | 13,182           | 359.4%           | -72,696              | -81.2% |
| May   | 93,990    | 94,115    | 4,557     | -88,833          | -95.1%           | -89,558          | -95.2%   | 95,292    | 21,067           | -72,323          | -77.4%           | 16,510           | 362.3%           | -74,225              | -77.9% |
| June  | 98,682    | 102,174   | 9,171     | -89,511          | -90.7%           | -93,003          | -91.0%   | 106,793   | 33,957           | -64,725          | -65.6%           | 24,786           | 270.3%           | -72,836              | -82.2% |
| July  | 105,252   | 108,317   | 29,560    | -75,692          | -71.9%           | -78,757          | -72.7%   | 112,629   | 56,335           | -48,917          | -46.5%           | 26,775           | 90.6%            | -56,294              | -50.0% |
| August  | 105,629   | 108,033   | 41,903    | -63,725          | -60.3%           | -66,129          | -61.2%   | 111,865   | 64,085           | -41,543          | -39.3%           | 22,182           | 52.9%            | -47,780              | -42.7% |
| September                                       | 98,867    | 101,066   | 33,133    | -65,733          | -66.5%           | -67,933          | -67.2%   | 104,379   | 60,140           | -38,727          | -39.2%           | 27,006           | 81.5%            | -44,240              | -42.4% |
| October   | 92,528    | 92,710    | 27,777    | -64,752          | -70.0%           | -64,933          | -70.0%   | 93,957    | 60,057           | -32,471          | -35.1%           | 32,281           | 116.2%           | -33,900              | -36.1% |
| November  | 70,484    | 70,566    | 15,148    | -55,336          | -78.5%           | -55,418          | -78.5%   | 71,243    | 47,537           | -22,947          | -32.6%           | 32,389           | 213.8%           | -23,706              | -33.3% |
| December  | 71,833    | 74,286    | 17,268    | -54,565          | -76.0%           | -57,018          | -76.8%   | 77,011    | 49,946           | -21,887          | -30.5%           | 32,678           | 189.2%           | -27,065              | -35.1% |
| 1Q  | 206,547   | 214,185   | 167,712   | -38,835          | -18.8%           | -46,473          | -21.7%   | 218,354   | 40,111           | -166,436         | -80.6%           | -127,601         | -76.1%           | -178,243             | -81.6% |
| 2Q  | 276,109   | 282,728   | 17,395    | -258,713         | -93.7%           | -265,332         | -93.8%   | 291,631   | 71,874           | -204,235         | -74.0%           | 54,478           | 313.2%           | -219,757             | -75.4% |
| 3Q  | 309,747   | 317,416   | 104,596   | -205,151         | -66.2%           | -212,819         | -67.0%   | 328,873   | 180,560          | -129,188         | -41.7%           | 75,963           | 72.6%            | -148,314             | -45.1% |
| 4Q  | 234,845   | 237,562   | 60,193    | -174,652         | -74.4%           | -177,369         | -74.7%   | 242,211   | 157,541          | -77,304          | -32.9%           | 97,348           | 161.7%           | -84,670              | -35.0% |
| Total   | 1,027,249 | 1,051,890 | 349,897   | -677,352         | -65.9%           | -701,993         | -66.7%   | 1,081,069 | 450,085          | -577,163         | -56.2%           | 100,189          | 28.6%            | -630,984             | -58.4% |

| Seat Capacity (thousand) - Europe International |           |            |             |            |             |           |                      |                  |                    |                  |                      |                  |
|---|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|------------------|----------------------|------------------|
| Year  | 2020      |            |             |            |             |           | 2021                 |                  |                    | 2022             |                      |                  |
|   | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019     | Compared to 2019 | Compared to 2021   | Compared to 2021 | Compared to Baseline |                  |
| Month   | f         | g          |             |            |             | -         | g-a                  | g/a-1            | g-e                | g/e-1            | g-f                  | f/g-1            |
| January   | 72,292    | 40,883     | 40,883      | 40,883     | 40,883      | 40,883    | -28,776              | -41.3%           | 24,790             | 154.0%           | -31,408              | -43.4%           |
| February  | 72,181    | 38,439     | 38,439      | 38,439     | 38,439      | 38,439    | -25,461              | -39.8%           | 27,579             | 254.0%           | -33,742              | -46.7%           |
| March   | 79,382    | 48,653     | 48,653      | 48,653     | 48,653      | 48,653    | -24,334              | -33.3%           | 35,495             | 269.7%           | -30,728              | -38.7%           |
| April   | 92,776    | 63,030     | 63,030      | 63,030     | 63,030      | 63,030    | -21,007              | -25.0%           | 46,181             | 274.1%           | -29,746              | -32.1%           |
| May   | 96,567    | 72,085     | 72,085      | 72,085     | 72,085      | 72,085    | -21,305              | -22.8%           | 51,018             | 242.2%           | -24,482              | -25.4%           |
| June  | 111,614   | 75,902     | 75,902      | 75,902     | 75,902      | 75,902    | -22,780              | -23.1%           | 41,945             | 123.5%           | -35,713              | -32.0%           |
| July  | 117,051   | 82,968     | 82,968      | 82,968     | 82,968      | 82,968    | -22,284              | -21.2%           | 26,633             | 47.3%            | -34,084              | -29.1%           |
| August  | 115,725   | 83,552     | 83,552      | 83,552     | 83,552      | 83,552    | -22,077              | -20.9%           | 19,467             | 30.4%            | -32,173              | -27.8%           |
| September                                       | 107,745   | 75,113     | 75,113      | 75,113     | 75,113      | 75,113    | -23,754              | -24.0%           | 14,973             | 24.9%            | -32,632              | -30.3%           |
| October   | 95,171    | 72,318     | 72,318      | 72,318     | 72,318      | 72,318    | -20,210              | -21.8%           | 12,260             | 20.4%            | -22,853              | -24.0%           |
| November  | 71,934    | 56,473     | 54,842      | 56,501     | 56,205      | 46,424    | -15,642 to -13,983   | -22.2% to -19.8% | 7,305 to 8,963     | 15.4% to 18.9%   | -17,092 to -15,433   | -23.8% to -21.5% |
| December  | 79,927    | 60,177     | 59,651      | 60,373     | 59,485      | 48,631    | -12,348 to -11,460   | -17.2% to -16.0% | 9,539 to 10,427    | 19.1% to 20.9%   | -20,442 to -19,554   | -25.6% to -24.5% |
| 1Q  | 223,854   | 127,976    | 127,976     | 127,976    | 127,976     | 127,976   | -78,572              | -38.0%           | 87,864             | 219.1%           | -95,879              | -42.8%           |
| 2Q  | 300,958   | 211,017    | 211,017     | 211,017    | 211,017     | 211,017   | -65,092              | -23.6%           | 139,144            | 193.6%           | -89,941              | -29.9%           |
| 3Q  | 340,522   | 241,632    | 241,632     | 241,632    | 241,632     | 241,632   | -68,115              | -22.0%           | 61,073             | 33.8%            | -98,889              | -29.0%           |
| 4Q  | 247,032   | 188,969    | 186,811     | 189,192    | 188,008     | 167,373   | -48,035 to -45,654   | -20.5% to -19.4% | 29,270 to 31,651   | 18.6% to 20.1%   | -60,221 to -57,840   | -24.4% to -23.4% |
| Total   | 1,112,366 | 769,594    | 767,436     | 769,817    | 768,633     | 747,998   | -259,813 to -257,432 | -25.3% to -25.1% | 317,350 to 319,731 | 70.5% to 71.0%   | -344,930 to -342,549 | -31.0% to -30.8% |



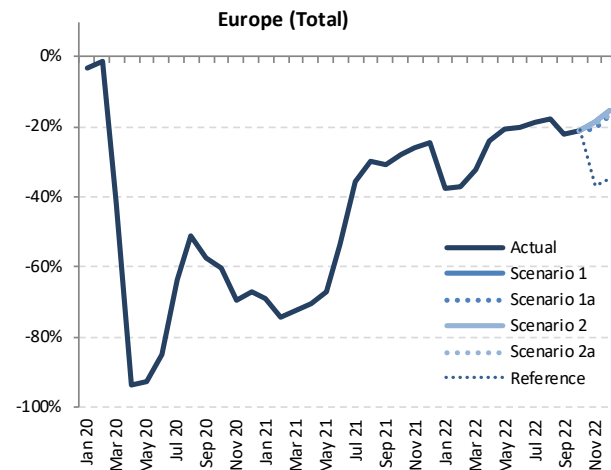
| Year      | 2019    |          |           | 2020             |        |                  |        |          |           | 2021             |        |                  |        |                      |        |
|-----------|---------|----------|-----------|------------------|--------|------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
|           | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to 2019 |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month     | a       | b        | c         | c-a              | c/a-1  | c-b              | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 29,764  | 29,259   | 30,380    | 615              | 2.1%   | 1,121            | 3.8%   | 28,966   | 14,813    | -14,951          | -50.2% | -15,567          | -51.2% | -14,153              | -48.9% |
| February  | 27,380  | 27,206   | 28,027    | 647              | 2.4%   | 822              | 3.0%   | 27,867   | 12,670    | -14,710          | -53.7% | -15,357          | -54.8% | -15,197              | -54.5% |
| March     | 30,726  | 30,142   | 20,943    | -9,783           | -31.8% | -9,199           | -30.5% | 29,780   | 15,245    | -15,480          | -50.4% | -5,698           | -27.2% | -14,534              | -48.8% |
| April     | 30,181  | 30,043   | 3,621     | -26,560          | -88.0% | -26,422          | -87.9% | 29,833   | 16,967    | -13,214          | -43.8% | 13,346           | 368.6% | -12,866              | -43.1% |
| May       | 32,290  | 32,062   | 4,214     | -28,076          | -87.0% | -27,849          | -86.9% | 32,130   | 20,157    | -12,133          | -37.6% | 15,944           | 378.4% | -11,973              | -37.3% |
| June      | 32,792  | 32,561   | 10,465    | -22,328          | -68.1% | -22,096          | -67.9% | 32,620   | 26,884    | -5,908           | -18.0% | 16,419           | 156.9% | -5,736               | -17.6% |
| July      | 33,177  | 32,943   | 20,622    | -12,555          | -37.8% | -12,320          | -37.4% | 33,351   | 32,620    | -556             | -1.7%  | 11,998           | 58.2%  | -730                 | -2.2%  |
| August    | 33,181  | 32,947   | 25,615    | -7,566           | -22.8% | -7,332           | -22.3% | 33,208   | 33,596    | 416              | 1.3%   | 7,982            | 31.2%  | 388                  | 1.2%   |
| September | 33,215  | 32,981   | 23,045    | -10,170          | -30.6% | -9,936           | -30.1% | 33,298   | 31,213    | -2,003           | -6.0%  | 8,168            | 35.4%  | -2,086               | -6.3%  |
| October   | 31,952  | 31,409   | 21,315    | -10,637          | -33.3% | -10,095          | -32.1% | 31,493   | 29,427    | -2,525           | -7.9%  | 8,112            | 38.1%  | -2,066               | -6.6%  |
| November  | 29,429  | 28,929   | 15,452    | -13,976          | -47.5% | -13,476          | -46.6% | 29,171   | 26,349    | -3,079           | -10.5% | 10,897           | 70.5%  | -2,822               | -9.7%  |
| December  | 29,016  | 28,366   | 16,034    | -12,983          | -44.7% | -12,332          | -43.5% | 28,628   | 26,083    | -2,933           | -10.1% | 10,049           | 62.7%  | -2,545               | -8.9%  |
| Total     | 373,102 | 368,846  | 219,731   | -153,371         | -41.1% | -149,115         | -40.4% | 370,345  | 286,024   | -87,079          | -23.3% | 66,292           | 30.2%  | -84,321              | -22.8% |

| Year      | 2022     |            |             |            |             |           |                    |                  | Compared to 2019 |                |                    |                  | Compared to 2021     |  | Compared to Baseline |  |
|-----------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|----------------|--------------------|------------------|----------------------|--|----------------------|--|
|           | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2019 |                | Compared to 2021   |                  | Compared to Baseline |  |                      |  |
| Month     | f        | g          |             |            |             | -         | g-a                | g/a-1            | g-e              | g/e-1          | g-f                | f/g-1            |                      |  |                      |  |
| January   | 28,676   | 21,120     | 21,120      | 21,120     | 21,120      | 21,120    | -8,645             | -29.0%           | 6,306            | 42.6%          | -7,557             | -26.4%           |                      |  |                      |  |
| February  | 28,412   | 19,079     | 19,079      | 19,079     | 19,079      | 19,079    | -8,301             | -30.3%           | 6,409            | 50.6%          | -9,334             | -32.9%           |                      |  |                      |  |
| March     | 29,422   | 21,704     | 21,704      | 21,704     | 21,704      | 21,704    | -9,022             | -29.4%           | 6,458            | 42.4%          | -7,718             | -26.2%           |                      |  |                      |  |
| April     | 29,680   | 23,558     | 23,558      | 23,558     | 23,558      | 23,558    | -6,622             | -21.9%           | 6,592            | 38.9%          | -6,122             | -20.6%           |                      |  |                      |  |
| May       | 32,185   | 27,760     | 27,760      | 27,760     | 27,760      | 27,760    | -4,530             | -14.0%           | 7,603            | 37.7%          | -4,425             | -13.7%           |                      |  |                      |  |
| June      | 32,667   | 28,871     | 28,871      | 28,871     | 28,871      | 28,871    | -3,921             | -12.0%           | 1,987            | 7.4%           | -3,796             | -11.6%           |                      |  |                      |  |
| July      | 33,681   | 29,484     | 29,484      | 29,484     | 29,484      | 29,484    | -3,693             | -11.1%           | -3,136           | -9.6%          | -4,197             | -12.5%           |                      |  |                      |  |
| August    | 33,420   | 30,388     | 30,388      | 30,388     | 30,388      | 30,388    | -2,793             | -8.4%            | -3,209           | -9.6%          | -3,032             | -9.1%            |                      |  |                      |  |
| September | 33,555   | 27,942     | 27,942      | 27,942     | 27,942      | 27,942    | -5,273             | -15.9%           | -3,271           | -10.5%         | -5,613             | -16.7%           |                      |  |                      |  |
| October   | 31,497   | 26,012     | 26,012      | 26,012     | 26,012      | 26,012    | -5,940             | -18.6%           | -3,415           | -11.6%         | -5,485             | -17.4%           |                      |  |                      |  |
| November  | 29,309   | 24,784     | 24,436      | 24,717     | 24,642      | 16,666    | -4,992 to -4,645   | -17.0% to -15.8% | -1,913 to -1,565 | -7.3% to -5.9% | -4,872 to -4,525   | -16.6% to -15.4% |                      |  |                      |  |
| December  | 28,751   | 25,006     | 24,318      | 24,815     | 24,621      | 16,944    | -4,698 to -4,010   | -16.2% to -13.8% | -1,765 to -1,077 | -6.8% to -4.1% | -4,433 to -3,745   | -15.4% to -13.0% |                      |  |                      |  |
| 1Q        | 86,510   | 61,902     | 61,902      | 61,902     | 61,902      | 61,902    | -25,968            | -29.6%           | 19,174           | 44.9%          | -24,608            | -28.4%           |                      |  |                      |  |
| 2Q        | 94,532   | 80,189     | 80,189      | 80,189     | 80,189      | 80,189    | -15,074            | -15.8%           | 16,182           | 25.3%          | -14,343            | -15.2%           |                      |  |                      |  |
| 3Q        | 100,655  | 87,814     | 87,814      | 87,814     | 87,814      | 87,814    | -11,759            | -11.8%           | -9,616           | -9.9%          | -12,841            | -12.8%           |                      |  |                      |  |
| 4Q        | 89,557   | 75,802     | 74,766      | 75,544     | 75,274      | 59,621    | -15,631 to -14,595 | -17.3% to -16.1% | -7,093 to -6,057 | -8.7% to -7.4% | -14,790 to -13,755 | -16.5% to -15.4% |                      |  |                      |  |
| Total     | 371,254  | 305,707    | 304,671     | 305,449    | 305,179     | 289,526   | -68,431 to -67,396 | -18.3% to -18.1% | 18,647 to 19,683 | 6.5% to 6.9%   | -66,583 to -65,548 | -17.9% to -17.7% |                      |  |                      |  |





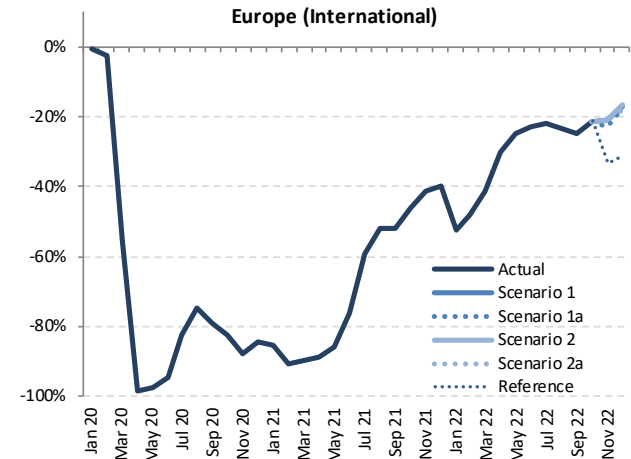
| Seat Capacity (thousand) - Europe International + Domestic |           |           |           |                  |        |                      |        |           |           |                  |        |                      |        |          |        |
|--|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|----------------------|--------|----------|--------|
| Year   | 2019      |           |           | 2020             |        |                      |        | 2021      |           |                  |        |                      |        |          |        |
| Month  | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        |          |        |
|  | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  |           |           | d                | e      | e-a                  | e/a-1  | e-c      | e-d    |
| January  | 99,424    | 99,546    | 96,154    | -3,270           | -3.3%  | -3,393               | -3.4%  | 100,207   | 30,906    | -68,517          | -68.9% | -65,247              | -67.9% | -69,301  | -69.2% |
| February   | 91,280    | 94,949    | 90,084    | -1,196           | -1.3%  | -4,865               | -5.1%  | 97,505    | 23,530    | -67,751          | -74.2% | -66,555              | -73.9% | -73,975  | -75.9% |
| March  | 103,713   | 106,297   | 60,825    | -42,889          | -41.4% | -45,472              | -42.8% | 107,255   | 28,404    | -75,309          | -72.6% | -32,421              | -53.3% | -78,851  | -73.5% |
| April  | 114,217   | 116,481   | 7,288     | -106,929         | -93.6% | -109,193             | -93.7% | 119,378   | 33,816    | -80,401          | -70.4% | 26,528               | 364.0% | -85,562  | -71.7% |
| May  | 125,680   | 126,177   | 8,771     | -116,910         | -93.0% | -117,407             | -93.0% | 127,423   | 41,225    | -84,456          | -67.2% | 32,454               | 370.0% | -86,198  | -67.6% |
| June   | 131,474   | 134,735   | 19,636    | -111,839         | -85.1% | -115,100             | -85.4% | 139,413   | 60,841    | -70,633          | -53.7% | 41,205               | 209.8% | -78,572  | -56.4% |
| July   | 138,429   | 141,260   | 50,182    | -88,246          | -63.7% | -91,077              | -64.5% | 145,980   | 88,955    | -49,473          | -35.7% | 38,773               | 77.3%  | -57,025  | -39.1% |
| August   | 138,809   | 140,979   | 67,518    | -71,292          | -51.4% | -73,461              | -52.1% | 145,073   | 97,682    | -41,128          | -29.6% | 30,164               | 44.7%  | -47,392  | -32.7% |
| September  | 132,082   | 134,047   | 56,178    | -75,904          | -57.5% | -77,869              | -58.1% | 137,678   | 91,352    | -40,730          | -30.8% | 35,174               | 62.6%  | -46,325  | -33.6% |
| October  | 124,480   | 124,119   | 49,091    | -75,389          | -60.6% | -75,028              | -60.4% | 125,450   | 89,484    | -34,996          | -28.1% | 40,393               | 82.3%  | -35,966  | -28.7% |
| November   | 99,913    | 99,495    | 30,601    | -69,312          | -69.4% | -68,894              | -69.2% | 100,414   | 73,886    | -26,026          | -26.0% | 43,286               | 141.5% | -26,528  | -26.4% |
| December   | 100,849   | 102,652   | 33,301    | -67,548          | -67.0% | -69,350              | -67.6% | 105,639   | 76,029    | -24,820          | -24.6% | 42,728               | 128.3% | -29,610  | -28.0% |
| 1Q   | 294,417   | 300,792   | 247,063   | -47,355          | -16.1% | -53,729              | -17.9% | 304,967   | 82,840    | -211,578         | -71.9% | -164,223             | -66.5% | -222,127 | -72.8% |
| 2Q   | 371,372   | 377,394   | 35,694    | -335,677         | -90.4% | -341,700             | -90.5% | 386,213   | 135,881   | -235,490         | -63.4% | 100,187              | 280.7% | -250,332 | -64.8% |
| 3Q   | 409,320   | 416,286   | 173,878   | -235,442         | -57.5% | -242,408             | -58.2% | 428,731   | 277,989   | -131,331         | -32.1% | 104,111              | 59.9%  | -150,742 | -35.2% |
| 4Q   | 325,242   | 326,266   | 112,993   | -212,249         | -65.3% | -213,272             | -65.4% | 331,503   | 239,399   | -85,843          | -26.4% | 126,406              | 111.9% | -92,104  | -27.8% |
| Total  | 1,400,351 | 1,420,737 | 569,628   | -830,723         | -59.3% | -851,108             | -59.9% | 1,451,414 | 736,109   | -664,242         | -47.4% | 166,481              | 29.2%  | -715,304 | -49.3% |



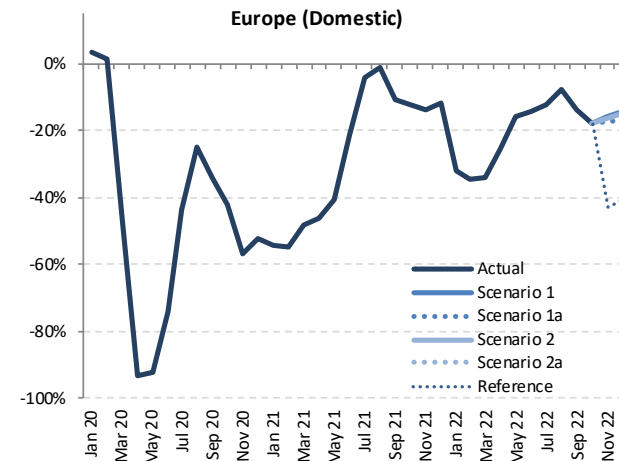
| Seat Capacity (thousand) - Europe International + Domestic |           |            |             |            |             |           |                      |                  |                    |                  |                      |                      |  |
|--|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|------------------|----------------------|----------------------|--|
| Year   | 2022      |            |             |            |             |           | Compared to 2019     |                  |                    | Compared to 2021 |                      | Compared to Baseline |  |
|  | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | f                    | g/a-1            | g                  | g/e-1            | g-f                  | f/g-1                |  |
| January  | 100,968   | 62,003     | 62,003      | 62,003     | 62,003      | 62,003    | -37,421              | -37.6%           | 31,097             | 100.6%           | -38,965              | -38.6%               |  |
| February   | 100,593   | 57,518     | 57,518      | 57,518     | 57,518      | 57,518    | -33,762              | -37.0%           | 33,988             | 144.4%           | -43,075              | -42.8%               |  |
| March  | 108,803   | 70,357     | 70,357      | 70,357     | 70,357      | 70,357    | -33,356              | -32.2%           | 41,953             | 147.7%           | -38,446              | -35.3%               |  |
| April  | 122,457   | 86,588     | 86,588      | 86,588     | 86,588      | 86,588    | -27,629              | -24.2%           | 52,772             | 156.1%           | -35,869              | -29.3%               |  |
| May  | 128,752   | 99,845     | 99,845      | 99,845     | 99,845      | 99,845    | -25,835              | -20.6%           | 58,621             | 142.2%           | -28,907              | -22.5%               |  |
| June   | 144,281   | 104,773    | 104,773     | 104,773    | 104,773     | 104,773   | -26,701              | -20.3%           | 43,932             | 72.2%            | -39,508              | -27.4%               |  |
| July   | 150,732   | 112,452    | 112,452     | 112,452    | 112,452     | 112,452   | -25,977              | -18.8%           | 23,497             | 26.4%            | -38,280              | -25.4%               |  |
| August   | 149,145   | 113,940    | 113,940     | 113,940    | 113,940     | 113,940   | -24,870              | -17.9%           | 16,258             | 16.6%            | -35,205              | -23.6%               |  |
| September  | 141,300   | 103,055    | 103,055     | 103,055    | 103,055     | 103,055   | -29,027              | -22.0%           | 11,702             | 12.8%            | -38,245              | -27.1%               |  |
| October  | 126,667   | 98,329     | 98,329      | 98,329     | 98,329      | 98,329    | -26,151              | -21.0%           | 8,845              | 9.9%             | -28,338              | -22.4%               |  |
| November   | 101,243   | 81,257     | 79,278      | 81,218     | 80,847      | 63,090    | -20,634 to -18,655   | -20.7% to -18.7% | 5,392 to 7,371     | 7.3% to 10.0%    | -21,964 to -19,985   | -21.7% to -19.7%     |  |
| December   | 108,678   | 85,183     | 83,969      | 85,188     | 84,106      | 65,574    | -16,880 to -15,661   | -16.7% to -15.5% | 7,940 to 9,159     | 10.4% to 12.0%   | -24,710 to -23,490   | -22.7% to -21.6%     |  |
| 1Q   | 310,365   | 189,878    | 189,878     | 189,878    | 189,878     | 189,878   | -104,539             | -35.5%           | 107,038            | 129.2%           | -120,487             | -38.8%               |  |
| 2Q   | 395,490   | 291,206    | 291,206     | 291,206    | 291,206     | 291,206   | -80,165              | -21.6%           | 155,325            | 114.3%           | -104,284             | -26.4%               |  |
| 3Q   | 441,177   | 329,446    | 329,446     | 329,446    | 329,446     | 329,446   | -79,874              | -19.5%           | 51,457             | 18.5%            | -111,731             | -25.3%               |  |
| 4Q   | 336,588   | 264,770    | 261,577     | 264,736    | 263,282     | 226,994   | -63,666 to -60,472   | -19.6% to -18.6% | 22,177 to 25,371   | 9.3% to 10.6%    | -75,012 to -71,818   | -22.3% to -21.3%     |  |
| Total  | 1,483,620 | 1,075,301  | 1,072,107   | 1,075,266  | 1,073,813   | 1,037,524 | -328,244 to -325,051 | -23.4% to -23.2% | 335,998 to 339,191 | 45.6% to 46.1%   | -411,513 to -408,320 | -27.7% to -27.5%     |  |

| Passenger Number (thousand) - Europe International |         |          |           |                  |                      |          |           |                  |                  |                      |          |           |                  |                      |        |
|--|---------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|----------|-----------|------------------|----------------------|--------|
| Year   | 2019    |          |           | 2020             |                      |          |           | 2021             |                  |                      |          |           |                  |                      |        |
|  | Actual  | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to Baseline |        |
| Month  | a       | b        | c         | c-a              | c/a-1                | c-b      | c/b-1     | d                | e                | e-a                  | e/a-1    | e-c       | e/a-1            | e-d                  |        |
| January  | 54,971  | 55,834   | 54,628    | -342             | -0.6%                | -1,206   | -2.2%     | 56,202           | 7,859            | -47,112              | -85.7%   | -46,769   | -85.6%           | -48,343              | -86.0% |
| February   | 51,262  | 54,715   | 50,081    | -1,180           | -2.3%                | -4,634   | -8.5%     | 55,857           | 4,805            | -46,457              | -90.6%   | -45,276   | -90.4%           | -51,052              | -91.4% |
| March  | 59,889  | 62,928   | 26,672    | -33,217          | -55.5%               | -36,256  | -57.6%    | 63,570           | 6,182            | -53,707              | -89.7%   | -20,490   | -76.8%           | -57,389              | -90.3% |
| April  | 70,512  | 73,026   | 1,061     | -69,451          | -98.5%               | -71,965  | -98.5%    | 75,108           | 7,798            | -62,714              | -88.9%   | 6,737     | 635.1%           | -67,310              | -89.6% |
| May  | 76,436  | 77,528   | 1,726     | -74,710          | -97.7%               | -75,802  | -97.8%    | 77,898           | 10,596           | -65,841              | -86.1%   | 8,869     | 513.8%           | -67,302              | -86.4% |
| June   | 84,132  | 87,728   | 4,459     | -79,673          | -94.7%               | -83,269  | -94.9%    | 91,015           | 19,835           | -64,296              | -76.4%   | 15,377    | 344.9%           | -71,180              | -78.2% |
| July   | 91,216  | 94,520   | 15,903    | -75,313          | -82.6%               | -78,617  | -83.2%    | 97,561           | 37,329           | -53,887              | -59.1%   | 21,426    | 134.7%           | -60,232              | -61.7% |
| August   | 91,988  | 94,733   | 23,358    | -68,630          | -74.6%               | -71,375  | -75.3%    | 97,377           | 44,099           | -47,888              | -52.1%   | 20,741    | 88.8%            | -53,278              | -54.7% |
| September  | 83,010  | 85,459   | 17,099    | -65,911          | -79.4%               | -68,361  | -80.0%    | 87,610           | 39,692           | -43,318              | -52.2%   | 22,593    | 132.1%           | -47,918              | -54.7% |
| October  | 77,076  | 77,746   | 13,548    | -63,528          | -82.4%               | -64,199  | -82.6%    | 78,195           | 41,345           | -35,731              | -46.4%   | 27,797    | 205.2%           | -36,850              | -47.1% |
| November   | 57,498  | 57,945   | 6,965     | -50,533          | -87.9%               | -50,979  | -88.0%    | 58,084           | 33,680           | -23,818              | -41.4%   | 26,715    | 383.5%           | -24,405              | -42.0% |
| December   | 58,935  | 61,360   | 9,037     | -49,898          | -84.7%               | -52,323  | -85.3%    | 63,174           | 35,438           | -23,497              | -39.9%   | 26,401    | 292.1%           | -27,736              | -43.9% |
| 1Q   | 166,121 | 173,478  | 131,381   | -34,739          | -20.9%               | -42,096  | -24.3%    | 175,629          | 18,846           | -147,275             | -88.7%   | -112,536  | -85.7%           | -156,784             | -89.3% |
| 2Q   | 231,080 | 238,282  | 7,246     | -223,834         | -96.9%               | -231,036 | -97.0%    | 244,021          | 38,229           | -192,851             | -83.5%   | 30,983    | 427.6%           | -205,792             | -84.3% |
| 3Q   | 266,213 | 274,712  | 56,360    | -209,853         | -78.8%               | -218,352 | -79.5%    | 282,548          | 121,120          | -145,093             | -54.5%   | 64,760    | 114.9%           | -161,427             | -57.1% |
| 4Q   | 193,509 | 197,051  | 29,550    | -163,959         | -84.7%               | -167,501 | -85.0%    | 199,453          | 110,462          | -83,046              | -42.9%   | 80,913    | 273.8%           | -88,990              | -44.6% |
| Total  | 856,922 | 883,523  | 224,537   | -632,385         | -73.8%               | -658,986 | -74.6%    | 901,651          | 288,657          | -568,265             | -66.3%   | 64,120    | 28.6%            | -612,993             | -68.0% |

| Passenger Number (thousand) - Europe International |          |            |             |            |             |           |                      |                  |                    |                  |                      |                      |  |
|--|----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|------------------|----------------------|----------------------|--|
| Year   | 2022     |            |             |            |             |           | Compared to 2019     |                  |                    | Compared to 2021 |                      | Compared to Baseline |  |
|  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                  | g/a-1            | g-e                | g/e-1            | g-f                  | f/g-1                |  |
| Month  | f        | g          |             |            |             |           |                      |                  |                    |                  |                      |                      |  |
| January  | 57,257   | 26,189     | 26,189      | 26,189     | 26,189      | 26,189    | -28,781              | -52.4%           | 18,330             | 233.2%           | -31,067              | -54.3%               |  |
| February   | 58,137   | 26,725     | 26,725      | 26,725     | 26,725      | 26,725    | -24,536              | -47.9%           | 21,920             | 456.2%           | -31,411              | -54.0%               |  |
| March  | 65,405   | 35,047     | 35,047      | 35,047     | 35,047      | 35,047    | -24,842              | -41.5%           | 28,865             | 466.9%           | -30,358              | -46.4%               |  |
| April  | 78,139   | 49,452     | 49,452      | 49,452     | 49,452      | 49,452    | -21,060              | -29.9%           | 41,654             | 534.2%           | -28,686              | -36.7%               |  |
| May  | 79,242   | 57,559     | 57,559      | 57,559     | 57,559      | 57,559    | -18,878              | -24.7%           | 46,963             | 443.2%           | -21,683              | -27.4%               |  |
| June   | 95,520   | 64,795     | 64,795      | 64,795     | 64,795      | 64,795    | -19,337              | -23.0%           | 44,959             | 226.7%           | -30,726              | -32.2%               |  |
| July   | 101,805  | 71,329     | 71,329      | 71,329     | 71,329      | 71,329    | -19,886              | -21.8%           | 34,000             | 91.1%            | -30,475              | -29.9%               |  |
| August   | 101,148  | 70,768     | 70,768      | 70,768     | 70,768      | 70,768    | -21,219              | -23.1%           | 26,669             | 60.5%            | -30,380              | -30.0%               |  |
| September  | 90,814   | 62,627     | 62,627      | 62,627     | 62,627      | 62,627    | -20,383              | -24.6%           | 22,935             | 57.8%            | -28,188              | -31.0%               |  |
| October  | 79,509   | 60,684     | 60,684      | 60,684     | 60,684      | 60,684    | -16,392              | -21.3%           | 19,339             | 46.8%            | -18,825              | -23.7%               |  |
| November   | 58,869   | 45,609     | 44,428      | 45,631     | 45,392      | 38,404    | -13,070 to -11,867   | -22.7% to -20.6% | 10,749 to 11,951   | 31.9% to 35.5%   | -14,441 to -13,239   | -24.5% to -22.5%     |  |
| December   | 65,830   | 48,943     | 48,943      | 48,653     | 49,102      | 48,379    | -10,555 to -9,833    | -17.9% to -16.7% | 12,941 to 13,664   | 36.5% to 38.6%   | -17,450 to -16,728   | -26.5% to -25.4%     |  |
| 1Q   | 180,799  | 87,962     | 87,962      | 87,962     | 87,962      | 87,962    | -78,159              | -47.0%           | 69,116             | 366.8%           | -92,837              | -51.3%               |  |
| 2Q   | 252,901  | 171,806    | 171,806     | 171,806    | 171,806     | 171,806   | -59,274              | -25.7%           | 133,577            | 349.4%           | -81,095              | -32.1%               |  |
| 3Q   | 293,767  | 204,725    | 204,725     | 204,725    | 204,725     | 204,725   | -61,489              | -23.1%           | 83,604             | 69.0%            | -89,043              | -30.3%               |  |
| 4Q   | 204,208  | 155,235    | 153,765     | 155,416    | 154,456     | 139,594   | -39,743 to -38,092   | -20.5% to -19.7% | 43,303 to 44,954   | 39.2% to 40.7%   | -50,442 to -48,791   | -24.7% to -23.9%     |  |
| Total  | 931,675  | 619,727    | 618,257     | 619,908    | 618,948     | 604,086   | -238,665 to -237,014 | -27.9% to -27.7% | 329,600 to 331,251 | 114.2% to 114.8% | -313,417 to -311,766 | -33.6% to -33.5%     |  |



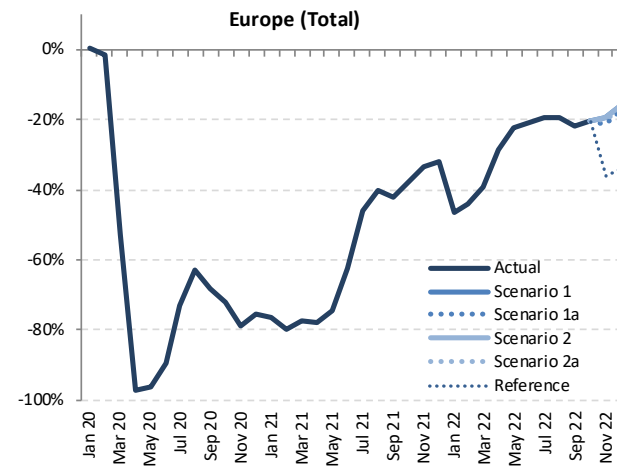
| Passenger Number (thousand) - Europe Domestic |         |          |           |                  |        |                      |        |          |           |                  |        |                      |        |         |        |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|----------------------|--------|---------|--------|
| Year  | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                      |        |         |        |
|   | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2020 |        | Compared to Baseline |        |         |        |
| Month   | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c                  | e/a-1  | e-d     |        |
| January                                       | 22,558  | 22,307   | 23,319    | 761              | 3.4%   | 1,012                | 4.5%   | 22,102   | 10,292    | -12,266          | -54.4% | -13,027              | -55.9% | -11,810 | -53.4% |
| February                                      | 21,426  | 21,417   | 21,730    | 304              | 1.4%   | 313                  | 1.5%   | 21,955   | 9,712     | -11,714          | -54.7% | -12,018              | -55.3% | -12,243 | -55.8% |
| March   | 24,711  | 24,386   | 13,224    | -11,487          | -46.5% | -11,162              | -45.8% | 24,112   | 12,760    | -11,951          | -48.4% | -464                 | -3.5%  | -11,352 | -47.1% |
| April   | 24,621  | 24,655   | 1,661     | -22,960          | -93.3% | -22,995              | -93.3% | 24,502   | 13,305    | -11,316          | -46.0% | 11,644               | 701.2% | -11,197 | -45.7% |
| May   | 26,074  | 26,045   | 1,961     | -24,113          | -92.5% | -24,084              | -92.5% | 26,121   | 15,558    | -10,516          | -40.3% | 13,597               | 693.3% | -10,563 | -40.4% |
| June  | 27,861  | 27,830   | 7,173     | -20,688          | -74.3% | -20,657              | -74.2% | 27,902   | 21,997    | -5,864           | -21.0% | 14,823               | 206.6% | -5,906  | -21.2% |
| July  | 28,906  | 28,874   | 16,346    | -12,560          | -43.5% | -12,528              | -43.4% | 29,254   | 27,684    | -1,222           | -4.2%  | 11,338               | 69.4%  | -1,571  | -5.4%  |
| August  | 28,485  | 28,453   | 21,444    | -7,041           | -24.7% | -7,009               | -24.6% | 28,702   | 28,254    | -232             | -0.8%  | 6,809                | 31.8%  | -449    | -1.6%  |
| September                                     | 27,375  | 27,345   | 18,055    | -9,320           | -34.0% | -9,290               | -34.0% | 27,630   | 24,418    | -2,958           | -10.8% | 6,363                | 35.2%  | -3,212  | -11.6% |
| October                                       | 26,262  | 25,970   | 15,175    | -11,087          | -42.2% | -10,795              | -41.6% | 26,060   | 23,065    | -3,196           | -12.2% | 7,890                | 52.0%  | -2,994  | -11.5% |
| November                                      | 23,434  | 23,173   | 10,089    | -13,345          | -56.9% | -13,085              | -56.5% | 23,386   | 20,207    | -3,227           | -13.8% | 10,118               | 100.3% | -3,179  | -13.6% |
| December                                      | 22,929  | 22,549   | 10,994    | -11,935          | -52.1% | -11,555              | -51.2% | 22,776   | 20,236    | -2,694           | -11.7% | 9,241                | 84.1%  | -2,540  | -11.2% |
| 1Q  | 68,695  | 68,111   | 58,273    | -10,422          | -15.2% | -9,838               | -14.4% | 68,169   | 32,763    | -35,932          | -52.3% | -25,510              | -43.8% | -35,406 | -51.9% |
| 2Q  | 78,556  | 78,530   | 10,795    | -67,761          | -86.3% | -67,735              | -86.3% | 78,525   | 50,859    | -27,697          | -35.3% | 40,064               | 371.1% | -27,666 | -35.2% |
| 3Q  | 84,767  | 84,672   | 55,845    | -28,921          | -34.1% | -28,827              | -34.0% | 85,586   | 80,355    | -4,412           | -5.2%  | 24,510               | 43.9%  | -5,231  | -6.1%  |
| 4Q  | 72,625  | 71,693   | 36,258    | -36,367          | -50.1% | -35,435              | -49.4% | 72,222   | 63,508    | -9,117           | -12.6% | 27,250               | 75.2%  | -8,714  | -12.1% |
| Total   | 304,642 | 303,006  | 161,171   | -143,471         | -47.1% | -141,834             | -46.8% | 304,502  | 227,485   | -77,157          | -25.3% | 66,314               | 41.1%  | -77,017 | -25.3% |



| Passenger Number (thousand) - Europe Domestic |          |            |             |            |             |           |                    |                  |                  |                |                      |                  |  |
|---|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|----------------|----------------------|------------------|--|
| Year  | 2022     |            |             |            |             |           |                    |                  |                  |                |                      |                  |  |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                | Compared to Baseline |                  |  |
| Month   | f        | g          |             |            |             | -         | g-a                | g/a-1            | g-e              | g/e-1          | g-f                  | f/g-1            |  |
| January                                       | 21,971   | 15,311     | 15,311      | 15,311     | 15,311      | 15,311    | -7,247             | -32.1%           | 5,020            | 48.8%          | -6,660               | -30.3%           |  |
| February                                      | 22,478   | 14,010     | 14,010      | 14,010     | 14,010      | 14,010    | -7,416             | -34.6%           | 4,298            | 44.3%          | -8,468               | -37.7%           |  |
| March   | 23,921   | 16,359     | 16,359      | 16,359     | 16,359      | 16,359    | -8,351             | -33.8%           | 3,600            | 28.2%          | -7,562               | -31.6%           |  |
| April   | 24,478   | 18,373     | 18,373      | 18,373     | 18,373      | 18,373    | -6,248             | -25.4%           | 5,068            | 38.1%          | -6,106               | -24.9%           |  |
| May   | 26,274   | 21,972     | 21,972      | 21,972     | 21,972      | 21,972    | -4,102             | -15.7%           | 6,414            | 41.2%          | -4,302               | -16.4%           |  |
| June  | 28,059   | 23,973     | 23,973      | 23,973     | 23,973      | 23,973    | -3,888             | -14.0%           | 1,976            | 9.0%           | -4,086               | -14.6%           |  |
| July  | 29,667   | 25,366     | 25,366      | 25,366     | 25,366      | 25,366    | -3,540             | -12.2%           | -2,318           | -8.4%          | -4,301               | -14.5%           |  |
| August  | 29,005   | 26,316     | 26,316      | 26,316     | 26,316      | 26,316    | -2,170             | -7.6%            | -1,938           | -6.9%          | -2,689               | -9.3%            |  |
| September                                     | 27,958   | 23,652     | 23,652      | 23,652     | 23,652      | 23,652    | -3,723             | -13.6%           | -766             | -3.1%          | -4,306               | -15.4%           |  |
| October                                       | 26,171   | 21,554     | 21,554      | 21,554     | 21,554      | 21,554    | -4,708             | -17.9%           | -1,511           | -6.6%          | -4,617               | -17.6%           |  |
| November                                      | 23,594   | 19,713     | 19,361      | 19,660     | 19,600      | 13,417    | -4,072 to -3,720   | -17.4% to -15.9% | -846 to -494     | -4.2% to -2.4% | -4,232 to -3,880     | -17.9% to -16.4% |  |
| December                                      | 22,969   | 19,723     | 19,126      | 19,573     | 19,419      | 13,528    | -3,803 to -3,200   | -16.6% to -14.0% | -1,110 to -512   | -5.5% to -2.5% | -3,843 to -3,245     | -16.7% to -14.1% |  |
| 1Q  | 68,370   | 45,681     | 45,681      | 45,681     | 45,681      | 45,681    | -23,014            | -33.5%           | 12,917           | 39.4%          | -22,690              | -33.2%           |  |
| 2Q  | 78,811   | 64,318     | 64,318      | 64,318     | 64,318      | 64,318    | -14,239            | -18.1%           | 13,458           | 26.5%          | -14,493              | -18.4%           |  |
| 3Q  | 86,630   | 75,334     | 75,334      | 75,334     | 75,334      | 75,334    | -9,433             | -11.1%           | -5,021           | -6.2%          | -11,296              | -13.0%           |  |
| 4Q  | 72,733   | 60,991     | 60,041      | 60,787     | 60,574      | 48,498    | -12,583 to -11,634 | -17.3% to -16.0% | -3,466 to -2,517 | -5.5% to -4.0% | -12,692 to -11,743   | -17.5% to -16.1% |  |
| Total   | 306,544  | 246,322    | 245,373     | 246,119    | 245,905     | 233,830   | -59,269 to -58,320 | -19.5% to -19.1% | 17,888 to 18,837 | 7.9% to 8.3%   | -61,171 to -60,222   | -20.0% to -19.6% |  |

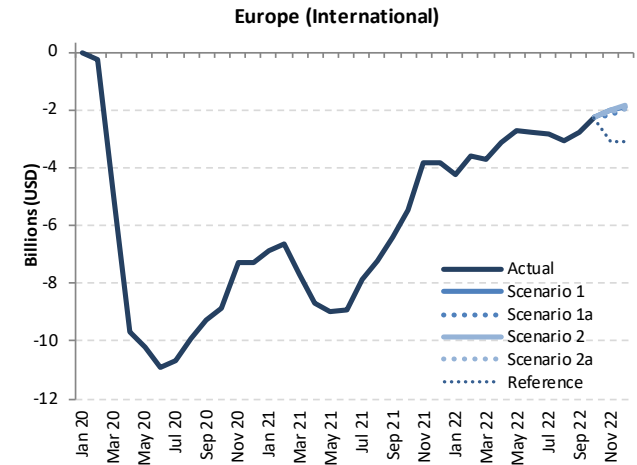
| Passenger Number (thousand) - Europe International + Domestic |           |           |           |                  |                      |          |           |                  |                  |                      |                  |                  |                      |          |        |
|---|-----------|-----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|------------------|------------------|----------------------|----------|--------|
| Year  | 2019      |           |           | 2020             |                      |          |           | 2021             |                  |                      |                  |                  |                      |          |        |
|   | Actual    | Baseline  | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline | Compared to 2019 | Compared to 2020 | Compared to Baseline |          |        |
| Month   | a         | b         | c         | c-a              | c/a-1                | c-b      | d         | e                | e-a              | e/a-1                | e-c              | e/a-1            | e-d                  | e/d-1    |        |
| January   | 77,528    | 78,142    | 77,947    | 419              | 0.5%                 | -194     | -0.2%     | 78,303           | 18,151           | -59,378              | -76.6%           | -59,797          | -76.7%               | -60,153  | -76.8% |
| February  | 72,688    | 76,133    | 71,811    | -877             | -1.2%                | -4,321   | -5.7%     | 77,812           | 14,517           | -58,171              | -80.0%           | -57,295          | -79.8%               | -63,295  | -81.3% |
| March   | 84,599    | 87,314    | 39,896    | -44,703          | -52.8%               | -47,418  | -54.3%    | 87,682           | 18,941           | -65,658              | -77.6%           | -20,955          | -25.2%               | -68,741  | -78.4% |
| April   | 95,133    | 97,681    | 2,722     | -92,411          | -97.1%               | -94,960  | -97.2%    | 99,610           | 21,103           | -74,030              | -77.8%           | 18,382           | 20.5%                | -78,507  | -78.8% |
| May   | 102,510   | 103,573   | 3,687     | -98,823          | -96.4%               | -99,886  | -96.4%    | 104,019          | 26,153           | -76,357              | -74.5%           | 22,466           | 24.6%                | -77,866  | -74.9% |
| June  | 111,993   | 115,558   | 11,632    | -100,361         | -89.6%               | -103,926 | -89.9%    | 118,917          | 41,832           | -70,161              | -62.6%           | 30,200           | 25.9%                | -77,085  | -64.8% |
| July  | 120,122   | 123,394   | 32,249    | -87,873          | -73.2%               | -91,145  | -73.9%    | 126,815          | 65,013           | -55,109              | -45.9%           | 32,764           | 101.6%               | -61,802  | -48.7% |
| August  | 120,473   | 123,186   | 44,802    | -75,671          | -62.8%               | -78,384  | -63.6%    | 126,079          | 72,353           | -48,120              | -39.9%           | 27,551           | 61.5%                | -53,726  | -42.6% |
| September   | 110,385   | 112,804   | 35,154    | -75,231          | -68.2%               | -77,650  | -68.8%    | 115,240          | 64,110           | -46,275              | -41.9%           | 28,955           | 82.4%                | -51,130  | -44.4% |
| October   | 103,338   | 103,716   | 28,723    | -74,615          | -72.2%               | -74,993  | -72.3%    | 104,254          | 64,410           | -38,928              | -37.7%           | 35,687           | 124.2%               | -39,844  | -38.2% |
| November  | 80,932    | 81,118    | 17,054    | -63,878          | -78.9%               | -64,064  | -79.0%    | 81,471           | 53,887           | -27,045              | -33.4%           | 36,833           | 216.0%               | -27,584  | -33.9% |
| December  | 81,864    | 83,909    | 20,031    | -61,833          | -75.5%               | -63,878  | -76.1%    | 85,949           | 55,674           | -26,190              | -32.0%           | 35,642           | 177.9%               | -30,276  | -35.2% |
| 1Q  | 234,816   | 241,589   | 189,655   | -45,161          | -19.2%               | -51,934  | -21.5%    | 243,798          | 51,609           | -183,207             | -78.0%           | -138,046         | -72.8%               | -192,189 | -78.8% |
| 2Q  | 309,636   | 316,812   | 18,041    | -291,595         | -94.2%               | -298,771 | -94.3%    | 322,547          | 89,088           | -220,548             | -71.2%           | 71,047           | 393.8%               | -233,458 | -72.4% |
| 3Q  | 350,980   | 359,384   | 112,205   | -238,774         | -68.0%               | -247,179 | -68.8%    | 368,134          | 201,475          | -149,504             | -42.6%           | 89,270           | 79.6%                | -166,659 | -45.3% |
| 4Q  | 266,133   | 268,743   | 65,807    | -200,326         | -75.3%               | -202,936 | -75.5%    | 271,674          | 173,970          | -92,163              | -34.6%           | 108,163          | 164.4%               | -97,704  | -36.0% |
| Total   | 1,161,564 | 1,186,528 | 385,708   | -775,856         | -66.8%               | -800,820 | -67.5%    | 1,206,153        | 516,142          | -645,422             | -55.6%           | 130,434          | 33.8%                | -690,010 | -57.2% |

| Passenger Number (thousand) - Europe International + Domestic |           |            |             |            |             |           |                      |                  |                    |                |                      |                  |
|---|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|----------------|----------------------|------------------|
| Year  | 2022      |            |             |            |             | Reference | Compared to 2019     |                  | Compared to 2021   |                | Compared to Baseline |                  |
|   | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a |           | g-a                  | g/a-1            | g-e                | g/e-1          | g-f                  | f/g-1            |
| Month   | f         | g          | g           | g          | g           | -         | g-a                  | g/a-1            | g-e                | g/e-1          | g-f                  | f/g-1            |
| January   | 79,228    | 41,501     | 41,501      | 41,501     | 41,501      | 41,501    | -36,028              | -46.5%           | 23,350             | 128.6%         | -37,728              | -47.6%           |
| February  | 80,615    | 40,735     | 40,735      | 40,735     | 40,735      | 40,735    | -31,953              | -44.0%           | 26,219             | 180.6%         | -39,879              | -49.5%           |
| March   | 89,326    | 51,406     | 51,406      | 51,406     | 51,406      | 51,406    | -33,193              | -39.2%           | 32,465             | 171.4%         | -37,920              | -42.5%           |
| April   | 102,617   | 67,825     | 67,825      | 67,825     | 67,825      | 67,825    | -27,308              | -28.7%           | 46,722             | 221.4%         | -34,992              | -33.9%           |
| May   | 105,516   | 79,531     | 79,531      | 79,531     | 79,531      | 79,531    | -22,980              | -22.4%           | 53,377             | 204.1%         | -25,985              | -24.6%           |
| June  | 123,579   | 88,768     | 88,768      | 88,768     | 88,768      | 88,768    | -23,225              | -20.7%           | 46,936             | 112.2%         | -34,811              | -28.2%           |
| July  | 131,471   | 96,695     | 96,695      | 96,695     | 96,695      | 96,695    | -23,426              | -19.5%           | 31,682             | 48.7%          | -34,776              | -26.5%           |
| August  | 130,153   | 97,084     | 97,084      | 97,084     | 97,084      | 97,084    | -23,389              | -19.4%           | 24,731             | 34.2%          | -33,069              | -25.4%           |
| September   | 118,772   | 86,279     | 86,279      | 86,279     | 86,279      | 86,279    | -24,106              | -21.8%           | 22,169             | 34.6%          | -32,494              | -27.4%           |
| October   | 105,680   | 82,238     | 82,238      | 82,238     | 82,238      | 82,238    | -21,099              | -20.4%           | 17,828             | 27.7%          | -23,442              | -22.2%           |
| November  | 82,463    | 65,322     | 63,790      | 65,291     | 64,992      | 51,820    | -17,142 to -15,610   | -21.2% to -19.3% | 9,903 to 11,435    | 18.4% to 21.2% | -18,674 to -17,141   | -22.6% to -20.8% |
| December  | 88,798    | 68,666     | 67,779      | 68,674     | 67,799      | 54,033    | -14,085 to -13,190   | -17.2% to -16.1% | 12,106 to 13,001   | 21.7% to 23.4% | -21,019 to -20,124   | -23.7% to -22.7% |
| 1Q  | 249,169   | 133,642    | 133,642     | 133,642    | 133,642     | 133,642   | -101,173             | -43.1%           | 82,034             | 159.0%         | -115,527             | -46.4%           |
| 2Q  | 331,712   | 236,123    | 236,123     | 236,123    | 236,123     | 236,123   | -73,513              | -23.7%           | 147,035            | 165.0%         | -95,588              | -28.8%           |
| 3Q  | 380,397   | 280,058    | 280,058     | 280,058    | 280,058     | 280,058   | -70,922              | -20.2%           | 78,583             | 39.0%          | -100,339             | -26.4%           |
| 4Q  | 276,941   | 216,226    | 213,807     | 216,204    | 215,029     | 188,092   | -52,326 to -49,907   | -19.7% to -18.8% | 39,837 to 42,256   | 22.9% to 24.3% | -63,134 to -60,715   | -22.8% to -21.9% |
| Total   | 1,238,219 | 866,050    | 863,631     | 866,027    | 864,853     | 837,916   | -297,934 to -295,515 | -25.6% to -25.4% | 347,488 to 349,907 | 67.3% to 67.8% | -374,588 to -372,169 | -30.3% to -30.1% |



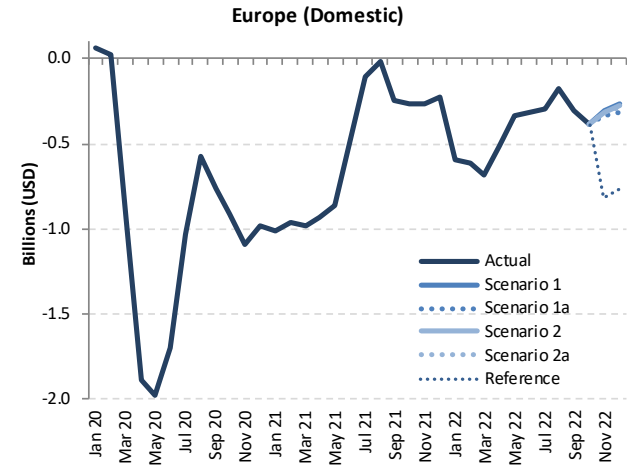
| Passenger revenue (USD, million) - Europe International |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |         |        |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|---------|--------|
| Year  | 2019    |          |           | 2020             |        |                      |        |          | 2021      |                  |        |                  |        |         |        |
|   | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        |         |        |
| Month   | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d     | e/d-1  |
| January   | 8,107   | 8,212    | 8,081     | -26              | -0.3%  | -131                 | -1.6%  | 8,253    | 1,248     | -6,559           | -84.6% | -6,833           | -84.6% | -7,005  | -84.9% |
| February  | 7,484   | 7,926    | 7,212     | -271             | -3.6%  | -714                 | -9.0%  | 8,033    | 813       | -6,671           | -89.1% | -6,400           | -88.7% | -7,220  | -89.9% |
| March   | 8,721   | 9,019    | 3,978     | -4,743           | -54.4% | -5,041               | -55.9% | 9,072    | 1,013     | -7,708           | -88.4% | -2,965           | -74.5% | -8,058  | -88.8% |
| April   | 9,880   | 10,209   | 181       | -9,699           | -98.2% | -10,028              | -98.2% | 10,518   | 1,193     | -8,688           | -87.9% | 1,012            | 558.7% | -9,325  | -88.7% |
| May   | 10,507  | 10,719   | 266       | -10,241          | -97.5% | -10,453              | -97.5% | 10,860   | 1,532     | -8,975           | -85.4% | 1,266            | 476.0% | -9,328  | -85.9% |
| June  | 11,543  | 11,987   | 601       | -10,942          | -94.8% | -11,386              | -95.0% | 12,445   | 2,612     | -8,930           | -77.4% | 2,011            | 334.6% | -9,832  | -79.0% |
| July  | 12,562  | 13,012   | 1,897     | -10,665          | -84.9% | -11,115              | -85.4% | 13,489   | 4,672     | -7,890           | -62.8% | 2,775            | 146.3% | -8,817  | -65.4% |
| August  | 12,687  | 13,066   | 2,755     | -9,932           | -78.3% | -10,311              | -78.9% | 13,497   | 5,477     | -7,210           | -56.8% | 2,722            | 98.8%  | -8,020  | -59.4% |
| September   | 11,373  | 11,704   | 2,100     | -9,273           | -81.5% | -9,604               | -82.1% | 12,047   | 4,943     | -6,430           | -56.5% | 2,843            | 135.4% | -7,104  | -59.0% |
| October   | 10,658  | 10,776   | 1,773     | -8,885           | -83.4% | -9,002               | -83.5% | 10,946   | 5,215     | -5,443           | -51.1% | 3,442            | 194.1% | -5,731  | -52.4% |
| November  | 8,352   | 8,429    | 1,055     | -7,296           | -87.4% | -7,374               | -87.5% | 8,544    | 4,506     | -3,845           | -46.0% | 3,451            | 327.0% | -4,038  | -47.3% |
| December  | 8,652   | 8,955    | 1,375     | -7,277           | -84.1% | -7,580               | -84.7% | 9,258    | 4,838     | -3,814           | -44.1% | 3,463            | 252.0% | -4,420  | -47.7% |
| 1Q  | 24,312  | 25,157   | 19,272    | -5,040           | -20.7% | -5,885               | -23.4% | 25,357   | 3,074     | -21,238          | -87.4% | -16,198          | -84.1% | -22,284 | -87.9% |
| 2Q  | 31,930  | 32,915   | 1,048     | -30,882          | -96.7% | -31,867              | -96.8% | 33,822   | 5,337     | -26,593          | -83.3% | 4,289            | 409.2% | -28,486 | -84.2% |
| 3Q  | 36,622  | 37,782   | 6,753     | -29,870          | -81.6% | -31,030              | -82.1% | 39,033   | 15,092    | -21,530          | -58.8% | 8,340            | 123.5% | -23,941 | -61.3% |
| 4Q  | 27,661  | 28,160   | 4,203     | -23,458          | -84.8% | -23,956              | -85.1% | 28,748   | 14,559    | -13,102          | -47.4% | 10,356           | 246.4% | -14,189 | -49.4% |
| Total   | 120,525 | 124,014  | 31,275    | -89,249          | -74.1% | -92,738              | -74.8% | 126,961  | 38,062    | -82,463          | -68.4% | 6,787            | 21.7%  | -88,899 | -70.0% |

| Passenger revenue (USD, million) - Europe International |          |            |             |            |             |           |                    |                  |                  |                  |                    |                      |  |
|---|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|--------------------|----------------------|--|
| Year  | 2022     |            |             |            |             |           | Compared to 2019   |                  |                  | Compared to 2021 |                    | Compared to Baseline |  |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                | g/a-1            | g-e              | g/e-1            | g-f                | f/g-1                |  |
| January   | 8,379    | 3,877      | 3,877       | 3,877      | 3,877       | 3,877     | -4,230             | -52.2%           | 2,629            | 210.6%           | -4,503             | -53.7%               |  |
| February  | 8,284    | 3,877      | 3,877       | 3,877      | 3,877       | 3,877     | -3,606             | -48.2%           | 3,065            | 377.2%           | -4,407             | -53.2%               |  |
| March   | 9,255    | 5,008      | 5,008       | 5,008      | 5,008       | 5,008     | -3,713             | -42.6%           | 3,995            | 394.3%           | -4,246             | -45.9%               |  |
| April   | 10,928   | 6,737      | 6,737       | 6,737      | 6,737       | 6,737     | -3,144             | -31.8%           | 5,544            | 464.7%           | -4,192             | -38.4%               |  |
| May   | 11,111   | 7,791      | 7,791       | 7,791      | 7,791       | 7,791     | -2,715             | -25.8%           | 6,260            | 408.7%           | -3,320             | -32.6%               |  |
| June  | 13,031   | 8,785      | 8,785       | 8,785      | 8,785       | 8,785     | -2,757             | -23.9%           | 6,173            | 236.3%           | -4,246             | -32.6%               |  |
| July  | 14,094   | 9,749      | 9,749       | 9,749      | 9,749       | 9,749     | -2,813             | -22.4%           | 5,077            | 108.7%           | -4,345             | -30.8%               |  |
| August  | 14,045   | 9,642      | 9,642       | 9,642      | 9,642       | 9,642     | -3,045             | -24.0%           | 4,165            | 76.0%            | -4,403             | -31.4%               |  |
| September   | 12,502   | 8,599      | 8,599       | 8,599      | 8,599       | 8,599     | -2,774             | -24.4%           | 3,655            | 73.9%            | -3,903             | -31.2%               |  |
| October   | 11,204   | 8,386      | 8,386       | 8,386      | 8,386       | 8,386     | -2,722             | -21.3%           | 3,170            | 60.8%            | -2,818             | -25.1%               |  |
| November  | 8,722    | 6,314      | 6,314       | 6,317      | 6,282       | 5,263     | -2,211 to -2,034   | -26.5% to -24.4% | 1,634 to 1,811   | 36.3% to 40.2%   | -2,581 to -2,405   | -29.6% to -27.6%     |  |
| December  | 9,648    | 6,763      | 6,718       | 6,786      | 6,681       | 5,537     | -1,970 to -1,866   | -22.8% to -21.6% | 1,843 to 1,948   | 38.1% to 40.3%   | -2,967 to -2,862   | -30.8% to -29.7%     |  |
| 1Q  | 25,918   | 12,762     | 12,762      | 12,762     | 12,762      | 12,762    | -11,549            | -47.5%           | 9,689            | 315.2%           | -13,156            | -50.8%               |  |
| 2Q  | 35,071   | 23,313     | 23,313      | 23,313     | 23,313      | 23,313    | -8,617             | -27.0%           | 17,976           | 336.8%           | -11,758            | -33.5%               |  |
| 3Q  | 40,641   | 27,990     | 27,990      | 27,990     | 27,990      | 27,990    | -8,632             | -23.6%           | 12,898           | 85.5%            | -12,652            | -31.1%               |  |
| 4Q  | 29,574   | 21,463     | 21,244      | 21,489     | 21,349      | 19,186    | -6,417 to -6,172   | -23.2% to -22.3% | 6,685 to 6,930   | 45.9% to 47.6%   | -8,329 to -8,085   | -28.2% to -27.3%     |  |
| Total   | 131,204  | 85,528     | 85,310      | 85,554     | 85,415      | 83,251    | -35,215 to -34,970 | -29.2% to -29.0% | 47,248 to 47,492 | 124.1% to 124.8% | -45,894 to -45,649 | -35.0% to -34.8%     |  |



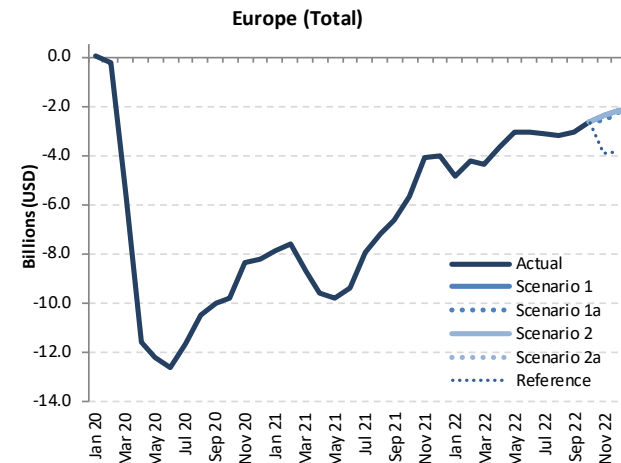
| Passenger revenue (USD, million) - Europe Domestic |        |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|--|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019   |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month  | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|  | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  |          |           | d                | e      | e-a              | e/a-1  | e-c                  | e/a-1  |
| January  | 1,855  | 1,834    | 1,917     | 63               | 3.4%   | 83                   | 4.5%   | 1,817    | 846       | -1,008           | -54.4% | -1,071           | -55.9% | -971                 | -53.4% |
| February   | 1,762  | 1,761    | 1,787     | 25               | 1.4%   | 26                   | 1.5%   | 1,805    | 798       | -963             | -54.7% | -988             | -55.3% | -1,007               | -55.8% |
| March  | 2,032  | 2,005    | 1,087     | -944             | -46.5% | -918                 | -45.8% | 1,982    | 1,049     | -983             | -48.4% | -38              | -3.5%  | -933                 | -47.1% |
| April  | 2,024  | 2,027    | 137       | -1,888           | -93.3% | -1,891               | -93.3% | 2,014    | 1,094     | -930             | -46.0% | 957              | 701.2% | -921                 | -45.7% |
| May  | 2,144  | 2,141    | 161       | -1,982           | -92.5% | -1,980               | -92.5% | 2,148    | 1,279     | -865             | -40.3% | 1,118            | 693.3% | -868                 | -40.4% |
| June   | 2,291  | 2,288    | 590       | -1,701           | -74.3% | -1,698               | -74.2% | 2,294    | 1,808     | -482             | -21.0% | 1,219            | 206.6% | -486                 | -21.2% |
| July   | 2,376  | 2,374    | 1,344     | -1,033           | -43.5% | -1,030               | -43.4% | 2,405    | 2,276     | -100             | -4.2%  | 932              | 69.4%  | -129                 | -5.4%  |
| August   | 2,342  | 2,339    | 1,763     | -579             | -24.7% | -576                 | -24.6% | 2,360    | 2,323     | -19              | -0.8%  | 560              | 31.8%  | -37                  | -1.6%  |
| September  | 2,251  | 2,248    | 1,484     | -766             | -34.0% | -764                 | -34.0% | 2,272    | 2,008     | -243             | -10.8% | 523              | 35.2%  | -264                 | -11.6% |
| October  | 2,159  | 2,135    | 1,248     | -911             | -42.2% | -888                 | -41.6% | 2,142    | 1,896     | -263             | -12.2% | 649              | 52.0%  | -246                 | -11.5% |
| November   | 1,927  | 1,905    | 829       | -1,097           | -56.9% | -1,076               | -56.5% | 1,923    | 1,661     | -265             | -13.8% | 832              | 100.3% | -261                 | -13.6% |
| December   | 1,885  | 1,854    | 904       | -981             | -52.1% | -950                 | -51.2% | 1,873    | 1,664     | -221             | -11.7% | 760              | 84.1%  | -209                 | -11.2% |
| 1Q   | 5,648  | 5,600    | 4,791     | -857             | -15.2% | -809                 | -14.4% | 5,605    | 2,694     | -2,954           | -52.3% | -2,097           | -43.8% | -2,911               | -51.9% |
| 2Q   | 6,458  | 6,456    | 888       | -5,571           | -86.3% | -5,569               | -86.3% | 6,456    | 4,181     | -2,277           | -35.3% | 3,294            | 371.1% | -2,275               | -35.2% |
| 3Q   | 6,969  | 6,961    | 4,591     | -2,378           | -34.1% | -2,370               | -34.0% | 7,036    | 6,606     | -363             | -5.2%  | 2,015            | 43.9%  | -430                 | -6.1%  |
| 4Q   | 5,971  | 5,894    | 2,981     | -2,990           | -50.1% | -2,913               | -49.4% | 5,938    | 5,221     | -750             | -12.6% | 2,240            | 75.2%  | -716                 | -12.1% |
| Total  | 25,046 | 24,912   | 13,251    | -11,795          | -47.1% | -11,661              | -46.8% | 25,035   | 18,703    | -6,343           | -25.3% | 5,452            | 41.1%  | -6,332               | -25.3% |

| Passenger revenue (USD, million) - Europe Domestic |          |            |             |            |             |           |                  |                  |                  |                  |                      |                      |  |  |
|--|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------------|------------------|----------------------|----------------------|--|--|
| Year   | 2022     |            |             |            |             |           | Compared to 2019 |                  |                  | Compared to 2021 |                      | Compared to Baseline |  |  |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                  | Compared to 2021 |                  | Compared to Baseline |                      |  |  |
|  | f        | g          |             |            |             |           | g-a              | g/a-1            | g-e              | g/e-1            | g-f                  |                      |  |  |
| January  | 1,806    | 1,259      | 1,259       | 1,259      | 1,259       | 1,259     | -596             | -32.1%           | 413              | 48.8%            | -548                 | -30.3%               |  |  |
| February   | 1,848    | 1,152      | 1,152       | 1,152      | 1,152       | 1,152     | -610             | -34.6%           | 353              | 44.3%            | -696                 | -37.7%               |  |  |
| March  | 1,967    | 1,345      | 1,345       | 1,345      | 1,345       | 1,345     | -687             | -33.8%           | 296              | 28.2%            | -622                 | -31.6%               |  |  |
| April  | 2,012    | 1,511      | 1,511       | 1,511      | 1,511       | 1,511     | -514             | -25.4%           | 417              | 38.1%            | -502                 | -24.9%               |  |  |
| May  | 2,160    | 1,806      | 1,806       | 1,806      | 1,806       | 1,806     | -337             | -15.7%           | 527              | 41.2%            | -354                 | -16.4%               |  |  |
| June   | 2,307    | 1,971      | 1,971       | 1,971      | 1,971       | 1,971     | -320             | -14.0%           | 162              | 9.0%             | -336                 | -14.6%               |  |  |
| July   | 2,439    | 2,085      | 2,085       | 2,085      | 2,085       | 2,085     | -291             | -12.2%           | -191             | -8.4%            | -354                 | -14.5%               |  |  |
| August   | 2,385    | 2,164      | 2,164       | 2,164      | 2,164       | 2,164     | -178             | -7.6%            | -159             | -6.9%            | -221                 | -9.3%                |  |  |
| September  | 2,299    | 1,945      | 1,945       | 1,945      | 1,945       | 1,945     | -306             | -13.6%           | -63              | -3.1%            | -354                 | -15.4%               |  |  |
| October  | 2,152    | 1,772      | 1,772       | 1,772      | 1,772       | 1,772     | -387             | -17.9%           | -124             | -6.6%            | -380                 | -17.6%               |  |  |
| November   | 1,940    | 1,621      | 1,592       | 1,616      | 1,611       | 1,103     | -335 to -306     | -17.4% to -15.9% | -70 to -41       | -4.2% to -2.4%   | -348 to -319         | -17.9% to -16.4%     |  |  |
| December   | 1,888    | 1,622      | 1,572       | 1,609      | 1,597       | 1,112     | -313 to -264     | -16.6% to -14.0% | -91 to -42       | -5.5% to -2.5%   | -316 to -267         | -16.7% to -14.1%     |  |  |
| 1Q   | 5,621    | 3,756      | 3,756       | 3,756      | 3,756       | 3,756     | -1,892           | -33.5%           | 1,062            | 39.4%            | -1,865               | -33.2%               |  |  |
| 2Q   | 6,479    | 5,288      | 5,288       | 5,288      | 5,288       | 5,288     | -1,171           | -18.1%           | 1,106            | 26.5%            | -1,192               | -18.4%               |  |  |
| 3Q   | 7,122    | 6,194      | 6,194       | 6,194      | 6,194       | 6,194     | -776             | -11.1%           | -413             | -6.2%            | -929                 | -13.0%               |  |  |
| 4Q   | 5,980    | 5,014      | 4,936       | 4,998      | 4,980       | 3,987     | -1,035 to -956   | -17.3% to -16.0% | -285 to -207     | -5.5% to -4.0%   | -1,043 to -965       | -17.5% to -16.1%     |  |  |
| Total  | 25,203   | 20,251     | 20,173      | 20,235     | 20,217      | 19,224    | -4,873 to -4,795 | -19.5% to -19.1% | 1,471 to 1,549   | 7.9% to 8.3%     | -5,029 to -4,951     | -20.0% to -19.6%     |  |  |



| Passenger revenue (USD, million) - Europe International + Domestic |         |          |           |                  |                      |          |           |                  |                  |                      |        |         |        |         |        |
|--|---------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|--------|---------|--------|---------|--------|
| Year   | 2019    |          |           | 2020             |                      |          |           | 2021             |                  |                      |        |         |        |         |        |
|  | Actual  | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline |        |         |        |         |        |
| Month  | a       | b        | c         | c-a              | c/a-1                | c-b      | c/b-1     | d                | e                | e-a                  | e/a-1  | e-c     | e/a-1  | e-d     | e/d-1  |
| January  | 9,962   | 10,046   | 9,998     | 37               | 0.4%                 | -48      | -0.5%     | 10,070           | 2,094            | -7,868               | -79.0% | -7,904  | -79.1% | -7,976  | -79.2% |
| February   | 9,245   | 9,687    | 8,999     | -246             | -2.7%                | -688     | -7.1%     | 9,838            | 1,611            | -7,634               | -82.6% | -7,388  | -82.1% | -8,227  | -83.6% |
| March  | 10,752  | 11,024   | 5,065     | -5,687           | -52.9%               | -5,958   | -54.1%    | 11,054           | 2,062            | -8,690               | -80.8% | -3,003  | -59.3% | -8,992  | -81.3% |
| April  | 11,905  | 12,236   | 318       | -11,587          | -97.3%               | -11,918  | -97.4%    | 12,532           | 2,287            | -9,618               | -80.8% | 1,969   | 619.9% | -10,245 | -81.8% |
| May  | 12,650  | 12,860   | 427       | -12,223          | -96.6%               | -12,433  | -96.7%    | 13,008           | 2,811            | -9,840               | -77.8% | 2,384   | 558.0% | -10,197 | -78.4% |
| June   | 13,833  | 14,275   | 1,191     | -12,642          | -91.4%               | -13,084  | -91.7%    | 14,739           | 4,421            | -9,413               | -68.0% | 3,230   | 271.2% | -10,318 | -70.0% |
| July   | 14,939  | 15,386   | 3,241     | -11,698          | -78.3%               | -12,145  | -78.9%    | 15,894           | 6,948            | -7,991               | -53.5% | 3,707   | 114.4% | -8,946  | -56.3% |
| August   | 15,029  | 15,406   | 4,518     | -10,511          | -69.9%               | -10,887  | -70.7%    | 15,856           | 7,800            | -7,229               | -48.1% | 3,282   | 72.6%  | -8,057  | -50.8% |
| September  | 13,624  | 13,952   | 3,585     | -10,039          | -73.7%               | -10,368  | -74.3%    | 14,319           | 6,951            | -6,673               | -49.0% | 3,366   | 93.9%  | -7,368  | -51.5% |
| October  | 12,817  | 12,911   | 3,021     | -9,796           | -76.4%               | -9,890   | -76.6%    | 13,089           | 7,112            | -5,705               | -44.5% | 4,091   | 135.4% | -5,977  | -45.7% |
| November   | 10,278  | 10,334   | 1,885     | -8,393           | -81.7%               | -8,450   | -81.8%    | 10,467           | 6,167            | -4,111               | -40.0% | 4,283   | 227.2% | -4,299  | -41.1% |
| December   | 10,537  | 10,809   | 2,278     | -8,258           | -78.4%               | -8,530   | -78.9%    | 11,130           | 6,501            | -4,035               | -38.3% | 4,223   | 185.3% | -4,629  | -41.6% |
| 1Q   | 29,959  | 30,757   | 24,062    | -5,897           | -19.7%               | -6,694   | -21.8%    | 30,962           | 5,767            | -24,192              | -80.7% | -18,295 | -76.0% | -25,194 | -81.4% |
| 2Q   | 38,388  | 39,371   | 1,936     | -36,453          | -95.0%               | -37,436  | -95.1%    | 40,278           | 9,518            | -28,870              | -75.2% | 7,583   | 391.7% | -30,760 | -76.4% |
| 3Q   | 43,591  | 44,744   | 11,344    | -32,247          | -74.0%               | -33,400  | -74.6%    | 46,069           | 21,699           | -21,893              | -50.2% | 10,355  | 91.3%  | -24,371 | -52.9% |
| 4Q   | 33,632  | 34,054   | 7,184     | -26,448          | -78.6%               | -26,870  | -78.9%    | 34,686           | 19,781           | -13,851              | -41.2% | 12,596  | 175.3% | -14,905 | -43.0% |
| Total  | 145,571 | 148,925  | 44,526    | -101,045         | -69.4%               | -104,399 | -70.1%    | 151,996          | 56,765           | -88,806              | -61.0% | 12,239  | 27.5%  | -95,231 | -62.7% |

| Passenger revenue (USD, million) - Europe International + Domestic |          |            |             |            |             |           |                    |                  |                  |                  |                    |                      |  |
|--|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|--------------------|----------------------|--|
| Year   | 2022     |            |             |            |             |           | Compared to 2019   |                  |                  | Compared to 2021 |                    | Compared to Baseline |  |
|  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                | g/a-1            | g-e              | g/e-1            | g-f                | f/g-1                |  |
| Month  | f        | g          |             |            |             | -         | g-a                |                  | g/e              |                  | f/g-1              |                      |  |
| January  | 10,186   | 5,136      | 5,136       | 5,136      | 5,136       | 5,136     | -4,826             | -48.4%           | 3,041            | 145.2%           | -5,050             | -49.6%               |  |
| February   | 10,132   | 5,029      | 5,029       | 5,029      | 5,029       | 5,029     | -4,216             | -45.6%           | 3,418            | 212.2%           | -5,103             | -50.4%               |  |
| March  | 11,221   | 6,353      | 6,353       | 6,353      | 6,353       | 6,353     | -4,399             | -40.9%           | 4,291            | 208.1%           | -4,868             | -43.4%               |  |
| April  | 12,941   | 8,247      | 8,247       | 8,247      | 8,247       | 8,247     | -3,658             | -30.7%           | 5,960            | 260.6%           | -4,694             | -36.3%               |  |
| May  | 13,271   | 9,598      | 9,598       | 9,598      | 9,598       | 9,598     | -3,053             | -24.1%           | 6,787            | 241.5%           | -3,674             | -27.7%               |  |
| June   | 15,338   | 10,756     | 10,756      | 10,756     | 10,756      | 10,756    | -3,077             | -22.2%           | 6,336            | 143.3%           | -4,582             | -29.9%               |  |
| July   | 16,533   | 11,835     | 11,835      | 11,835     | 11,835      | 11,835    | -3,104             | -20.8%           | 4,887            | 70.3%            | -4,698             | -28.4%               |  |
| August   | 16,430   | 11,805     | 11,805      | 11,805     | 11,805      | 11,805    | -3,224             | -21.4%           | 4,006            | 51.4%            | -4,624             | -28.1%               |  |
| September  | 14,801   | 10,543     | 10,543      | 10,543     | 10,543      | 10,543    | -3,080             | -22.6%           | 3,592            | 51.7%            | -4,258             | -28.8%               |  |
| October  | 13,355   | 10,158     | 10,158      | 10,158     | 10,158      | 10,158    | -2,659             | -20.7%           | 3,046            | 42.8%            | -3,197             | -23.9%               |  |
| November   | 10,662   | 7,935      | 7,732       | 7,934      | 7,894       | 7,894     | -2,546 to -2,343   | -24.8% to -22.8% | 1,565 to 1,767   | 25.4% to 28.7%   | -2,929 to -2,727   | -27.5% to -25.6%     |  |
| December   | 11,536   | 8,384      | 8,290       | 8,395      | 8,278       | 6,649     | -2,256 to -2,142   | -21.4% to -20.3% | 1,776 to 1,894   | 27.3% to 29.1%   | -3,259 to -3,141   | -28.2% to -27.2%     |  |
| 1Q   | 31,539   | 16,518     | 16,518      | 16,518     | 16,518      | 16,518    | -13,441            | -44.9%           | 10,751           | 186.4%           | -15,021            | -47.6%               |  |
| 2Q   | 41,550   | 28,601     | 28,601      | 28,601     | 28,601      | 28,601    | -9,787             | -25.5%           | 19,083           | 200.5%           | -12,949            | -31.2%               |  |
| 3Q   | 47,764   | 34,183     | 34,183      | 34,183     | 34,183      | 34,183    | -9,408             | -21.6%           | 12,485           | 57.5%            | -13,580            | -28.4%               |  |
| 4Q   | 35,553   | 26,477     | 26,181      | 26,487     | 26,330      | 23,173    | -7,451 to -7,145   | -22.2% to -21.2% | 6,400 to 6,706   | 32.4% to 33.9%   | -9,373 to -9,067   | -26.4% to -25.5%     |  |
| Total  | 156,406  | 105,779    | 105,483     | 105,789    | 105,632     | 102,476   | -40,088 to -39,782 | -27.5% to -27.3% | 48,718 to 49,024 | 85.8% to 86.4%   | -50,923 to -50,617 | -32.6% to -32.4%     |  |



## Latin America/Caribbean

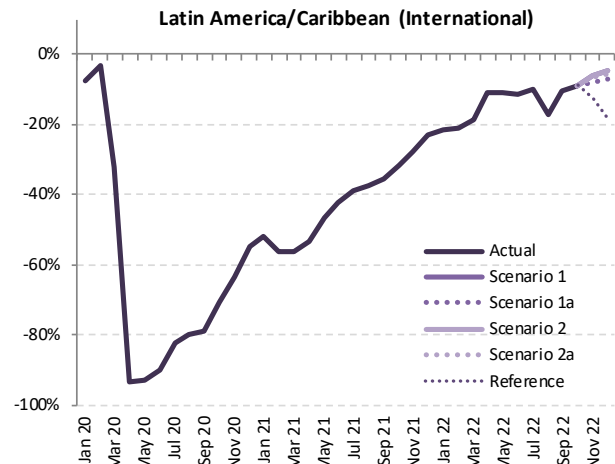
| Compared to 2019  | Seat capacity (%)       |                         |                       | Passenger number (thousand) |                         |                           |                         |                           |                         | Passenger revenue (USD, million) |                         |                         |
|-------------------|-------------------------|-------------------------|-----------------------|-----------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------------|----------------------------------|-------------------------|-------------------------|
|                   | Total                   | International           | Domestic              | Total                       |                         | International             |                         | Domestic                  |                         | Total                            | International           | Domestic                |
| 1Q 2020           | -7.8%                   | -14.6%                  | -3.8%                 | -9,170                      | -10.6%                  | -5,612                    | -17.9%                  | -3,558                    | -6.4%                   | -1,461                           | -1,159                  | -303                    |
| 2Q 2020           | -89.7%                  | -92.1%                  | -88.5%                | -76,783                     | -92.1%                  | -28,142                   | -96.2%                  | -48,642                   | -89.9%                  | -9,695                           | -5,640                  | -4,054                  |
| 3Q 2020           | -72.6%                  | -80.5%                  | -68.7%                | -67,731                     | -77.3%                  | -26,337                   | -89.6%                  | -41,394                   | -71.2%                  | -8,818                           | -5,339                  | -3,479                  |
| 4Q 2020           | -47.6%                  | -62.6%                  | -40.1%                | -45,585                     | -52.5%                  | -21,963                   | -76.7%                  | -23,622                   | -40.6%                  | -6,462                           | -4,471                  | -1,991                  |
| <b>Total 2020</b> | <b>-54.0%</b>           | <b>-61.2%</b>           | <b>-50.1%</b>         | <b>-199,269</b>             | <b>-57.8%</b>           | <b>-82,054</b>            | <b>-69.2%</b>           | <b>-117,215</b>           | <b>-51.9%</b>           | <b>-26,435</b>                   | <b>-16,609</b>          | <b>-9,827</b>           |
| 1Q 2021           | -41.1%                  | -54.9%                  | -33.1%                | -45,042                     | -51.9%                  | -23,138                   | -73.8%                  | -21,905                   | -39.5%                  | -6,568                           | -4,718                  | -1,850                  |
| 2Q 2021           | -39.5%                  | -47.4%                  | -35.2%                | -38,266                     | -45.9%                  | -18,593                   | -63.5%                  | -19,673                   | -36.4%                  | -5,500                           | -3,837                  | -1,662                  |
| 3Q 2021           | -24.9%                  | -37.3%                  | -18.7%                | -25,578                     | -29.2%                  | -14,491                   | -49.3%                  | -11,087                   | -19.1%                  | -3,994                           | -3,054                  | -940                    |
| 4Q 2021           | -13.9%                  | -27.1%                  | -7.1%                 | -13,139                     | -15.1%                  | -10,155                   | -35.5%                  | -2,984                    | -5.1%                   | -2,401                           | -2,141                  | -260                    |
| <b>Total 2021</b> | <b>-29.8%</b>           | <b>-42.0%</b>           | <b>-23.2%</b>         | <b>-122,025</b>             | <b>-35.4%</b>           | <b>-66,376</b>            | <b>-55.9%</b>           | <b>-55,649</b>            | <b>-24.6%</b>           | <b>-18,462</b>                   | <b>-13,750</b>          | <b>-4,712</b>           |
| 1Q 2022           | -17.1%                  | -20.5%                  | -15.1%                | -17,972                     | -20.7%                  | -9,349                    | -29.8%                  | -8,623                    | -15.5%                  | -2,701                           | -1,963                  | -738                    |
| 2Q 2022           | -8.0%                   | -11.0%                  | -6.3%                 | -9,793                      | -11.7%                  | -3,381                    | -11.6%                  | -6,413                    | -11.9%                  | -1,378                           | -830                    | -548                    |
| 3Q 2022           | -8.4%                   | -12.5%                  | -6.3%                 | -7,946                      | -9.1%                   | -3,277                    | -11.1%                  | -4,669                    | -8.0%                   | -1,200                           | -796                    | -405                    |
| 4Q 2022           | -7.9% to -7.1%          | -8.0% to -6.3%          | -8.3% to -7.5%        | -7,757 to -6,989            | -8.9% to -8.0%          | -1,193 to -787            | -4.2% to -2.7%          | -6,690 to -6,170          | -11.5% to -10.6%        | -891 to -783                     | -324 to -242            | -578 to -535            |
| <b>Total 2022</b> | <b>-10.4% to -10.2%</b> | <b>-13.2% to -12.8%</b> | <b>-9.0% to -8.8%</b> | <b>-43,468 to -42,700</b>   | <b>-12.6% to -12.4%</b> | <b>-17,199 to -16,794</b> | <b>-14.5% to -14.2%</b> | <b>-26,395 to -25,875</b> | <b>-11.7% to -11.4%</b> | <b>-6,171 to -6,063</b>          | <b>-3,912 to -3,831</b> | <b>-2,269 to -2,226</b> |



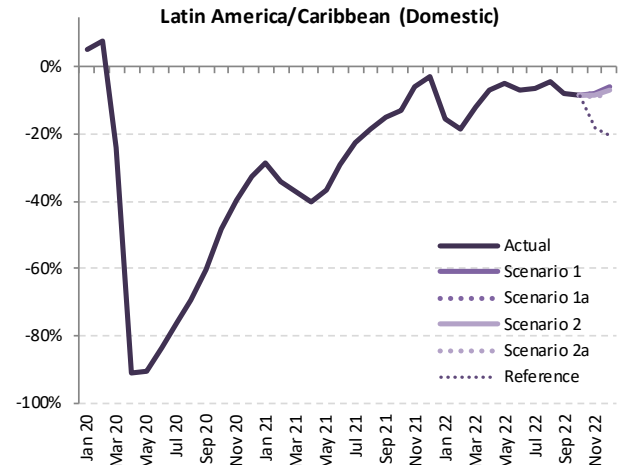


| Seat Capacity (thousand) - Latin America/Caribbean International |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
|  | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month  | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 13,827  | 13,550   | 12,812    | -1,015           | -7.3%  | -738                 | -5.4%  | 13,405   | 6,630     | -7,197           | -52.1% | -6,182           | -48.3% | -6,776               | -50.5% |
| February   | 12,248  | 12,416   | 11,857    | -391             | -3.2%  | -559                 | -4.5%  | 12,312   | 5,329     | -6,919           | -56.5% | -6,529           | -55.1% | -6,984               | -56.7% |
| March  | 13,518  | 13,266   | 9,147     | -4,371           | -32.3% | -4,119               | -31.1% | 12,957   | 5,899     | -7,619           | -56.4% | -3,248           | -35.5% | -7,058               | -54.5% |
| April  | 12,190  | 12,560   | 794       | -11,396          | -93.5% | -11,766              | -93.7% | 12,830   | 5,699     | -6,492           | -53.3% | 4,905            | 617.8% | -7,131               | -55.6% |
| May  | 11,806  | 12,262   | 857       | -10,950          | -92.7% | -11,405              | -93.0% | 12,652   | 6,310     | -5,496           | -46.6% | 5,453            | 636.7% | -6,342               | -50.1% |
| June   | 11,853  | 12,246   | 1,185     | -10,668          | -90.0% | -11,061              | -90.3% | 12,528   | 6,866     | -4,987           | -42.1% | 5,681            | 479.5% | -5,662               | -45.2% |
| July   | 12,827  | 13,124   | 2,242     | -10,585          | -82.5% | -10,883              | -82.9% | 13,375   | 7,834     | -4,992           | -38.9% | 5,593            | 249.5% | -5,541               | -41.4% |
| August   | 12,223  | 12,663   | 2,464     | -9,759           | -79.8% | -10,198              | -80.5% | 13,053   | 7,663     | -4,560           | -37.3% | 5,198            | 210.9% | -5,391               | -41.3% |
| September  | 10,508  | 11,036   | 2,235     | -8,273           | -78.7% | -8,801               | -79.8% | 11,357   | 6,791     | -3,717           | -35.4% | 4,556            | 203.9% | -4,566               | -40.2% |
| October  | 10,924  | 10,837   | 3,189     | -7,735           | -70.8% | -7,649               | -70.6% | 11,160   | 7,457     | -3,467           | -31.7% | 4,268            | 133.8% | -3,703               | -33.2% |
| November   | 11,650  | 11,478   | 4,237     | -7,413           | -63.6% | -7,241               | -63.1% | 11,922   | 8,418     | -3,232           | -27.7% | 4,181            | 98.7%  | -3,504               | -29.4% |
| December   | 13,289  | 13,129   | 5,986     | -7,304           | -55.0% | -7,143               | -54.4% | 13,634   | 10,257    | -3,032           | -22.8% | 4,272            | 71.4%  | -3,377               | -24.8% |
| 1Q   | 39,592  | 39,232   | 33,816    | -5,776           | -14.6% | -5,416               | -13.8% | 38,674   | 17,857    | -21,735          | -54.9% | -15,959          | -47.2% | -20,818              | -53.8% |
| 2Q   | 35,850  | 37,067   | 2,835     | -33,015          | -92.1% | -34,232              | -92.4% | 38,010   | 18,875    | -16,975          | -47.4% | 16,039           | 565.7% | -19,136              | -50.3% |
| 3Q   | 35,558  | 36,823   | 6,941     | -28,617          | -80.5% | -29,883              | -81.2% | 37,785   | 22,288    | -13,269          | -37.3% | 15,348           | 221.1% | -15,497              | -41.0% |
| 4Q   | 35,863  | 35,445   | 13,412    | -22,451          | -62.6% | -22,033              | -62.2% | 36,716   | 26,132    | -9,731           | -27.1% | 12,720           | 94.8%  | -10,584              | -28.8% |
| Total  | 146,863 | 148,567  | 57,003    | -89,859          | -61.2% | -91,564              | -61.6% | 151,186  | 85,152    | -61,711          | -42.0% | 28,148           | 49.4%  | -66,034              | -43.7% |

| Seat Capacity (thousand) - Latin America/Caribbean International |          |            |             |            |             |           |                    |                  |                  |                  |                    |                      |  |
|--|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|--------------------|----------------------|--|
| Year   | 2022     |            |             |            |             |           | Compared to 2019   |                  |                  | Compared to 2021 |                    | Compared to Baseline |  |
|  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                | g/a-1            | g-e              | g/e-1            | g-f                | f/g-1                |  |
| January  | 13,271   | 10,825     | 10,825      | 10,825     | 10,825      | 10,825    | -3,001             | -21.7%           | 4,196            | 63.3%            | -2,446             | -18.4%               |  |
| February   | 12,292   | 9,659      | 9,659       | 9,659      | 9,659       | 9,659     | -2,588             | -21.1%           | 4,331            | 81.3%            | -2,632             | -21.4%               |  |
| March  | 12,696   | 10,986     | 10,986      | 10,986     | 10,986      | 10,986    | -2,531             | -18.7%           | 5,088            | 86.3%            | -1,710             | -13.5%               |  |
| April  | 13,156   | 10,844     | 10,844      | 10,844     | 10,844      | 10,844    | -1,346             | -11.0%           | 5,146            | 90.3%            | -2,311             | -17.6%               |  |
| May  | 13,101   | 10,537     | 10,537      | 10,537     | 10,537      | 10,537    | -1,269             | -10.7%           | 4,227            | 67.0%            | -2,564             | -19.6%               |  |
| June   | 12,876   | 10,517     | 10,517      | 10,517     | 10,517      | 10,517    | -1,336             | -11.3%           | 3,651            | 53.2%            | -2,359             | -18.3%               |  |
| July   | 13,670   | 11,539     | 11,539      | 11,539     | 11,539      | 11,539    | -1,287             | -10.0%           | 3,705            | 47.3%            | -2,131             | -15.6%               |  |
| August   | 13,510   | 10,129     | 10,129      | 10,129     | 10,129      | 10,129    | -2,094             | -17.1%           | 2,467            | 32.2%            | -3,381             | -25.0%               |  |
| September  | 11,767   | 9,437      | 9,437       | 9,437      | 9,437       | 9,437     | -1,071             | -10.2%           | 2,646            | 39.0%            | -2,329             | -19.8%               |  |
| October  | 11,438   | 9,954      | 9,954       | 9,954      | 9,954       | 9,954     | -969               | -8.9%            | 2,498            | 33.5%            | -1,484             | -13.0%               |  |
| November   | 12,279   | 10,943     | 10,712      | 10,947     | 10,905      | 10,205    | -938 to -703       | -8.1% to -6.0%   | 2,294 to 2,529   | 27.2% to 30.0%   | -1,567 to -1,332   | -12.8% to -10.8%     |  |
| December   | 14,053   | 12,654     | 12,324      | 12,688     | 12,550      | 10,901    | -965 to -602       | -7.3% to -4.5%   | 2,067 to 2,430   | 20.1% to 23.7%   | -1,729 to -1,365   | -12.3% to -9.7%      |  |
| 1Q   | 38,260   | 31,471     | 31,471      | 31,471     | 31,471      | 31,471    | -8,121             | -20.5%           | 13,614           | 76.2%            | -6,789             | -17.7%               |  |
| 2Q   | 39,133   | 31,898     | 31,898      | 31,898     | 31,898      | 31,898    | -3,951             | -11.0%           | 13,024           | 69.0%            | -7,235             | -18.5%               |  |
| 3Q   | 38,947   | 31,106     | 31,106      | 31,106     | 31,106      | 31,106    | -4,452             | -12.5%           | 8,818            | 39.6%            | -7,841             | -20.1%               |  |
| 4Q   | 37,771   | 33,552     | 32,990      | 33,589     | 33,410      | 31,060    | -2,873 to -2,274   | -8.0% to -6.3%   | 6,858 to 7,457   | 26.2% to 28.5%   | -4,780 to -4,181   | -12.7% to -11.1%     |  |
| Total  | 154,110  | 128,027    | 127,465     | 128,064    | 127,884     | 125,535   | -19,398 to -18,799 | -13.2% to -12.8% | 42,314 to 42,912 | 49.7% to 50.4%   | -26,645 to -26,046 | -17.3% to -16.9%     |  |



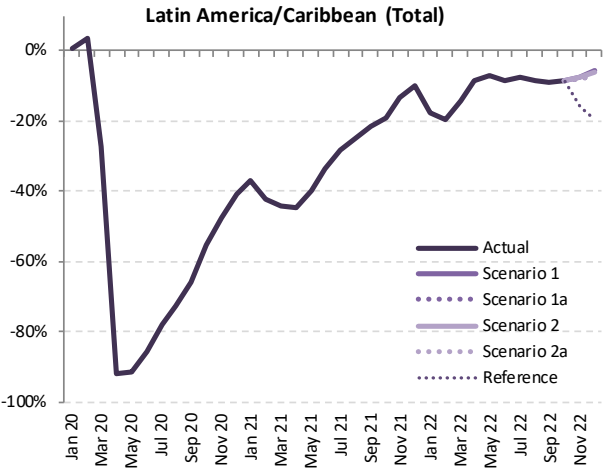
| Seat Capacity (thousand) - Latin America/Caribbean Domestic |         |          |           |                  |                      |          |           |                  |                  |                      |                  |                  |                      |         |        |
|---|---------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|------------------|------------------|----------------------|---------|--------|
| Year  | 2019    |          |           | 2020             |                      |          |           | 2021             |                  |                      |                  |                  |                      |         |        |
|   | Actual  | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline | Compared to 2019 | Compared to 2020 | Compared to Baseline |         |        |
| Month   | a       | b        | c         | c-a              | c/a-1                | c-b      | c/b-1     | d                | e                | e-a                  | e/a-1            | e-c              | e/c-1                | e-d     | e/d-1  |
| January   | 24,160  | 25,004   | 25,411    | 1,250            | 5.2%                 | 407      | 1.6%      | 25,705           | 17,321           | -6,840               | -28.3%           | -8,090           | -31.8%               | -8,384  | -32.6% |
| February  | 21,188  | 22,502   | 22,797    | 1,610            | 7.6%                 | 295      | 1.3%      | 22,974           | 13,966           | -7,222               | -34.1%           | -8,832           | -38.7%               | -9,008  | -39.2% |
| March   | 22,684  | 24,305   | 17,214    | -5,471           | -24.1%               | -7,091   | -29.2%    | 25,493           | 14,259           | -8,425               | -37.1%           | -2,954           | -17.2%               | -11,234 | -44.1% |
| April   | 21,890  | 23,137   | 1,983     | -19,907          | -90.9%               | -21,154  | -91.4%    | 24,215           | 13,149           | -8,741               | -39.9%           | 11,166           | 563.1%               | -11,067 | -45.7% |
| May   | 22,523  | 23,916   | 2,085     | -20,437          | -90.7%               | -21,830  | -91.3%    | 24,460           | 14,292           | -8,231               | -36.5%           | 12,206           | 585.3%               | -10,168 | -41.6% |
| June  | 21,831  | 23,632   | 3,563     | -18,268          | -83.7%               | -20,070  | -84.9%    | 25,058           | 15,474           | -6,357               | -29.1%           | 11,911           | 334.3%               | -9,583  | -38.2% |
| July  | 24,574  | 25,610   | 5,918     | -18,657          | -75.9%               | -19,693  | -76.9%    | 26,785           | 19,028           | -5,546               | -22.6%           | 13,110           | 221.5%               | -7,757  | -29.0% |
| August  | 23,674  | 24,449   | 7,254     | -16,420          | -69.4%               | -17,195  | -70.3%    | 25,449           | 19,363           | -4,311               | -18.2%           | 12,108           | 166.9%               | -6,086  | -23.9% |
| September   | 22,517  | 23,466   | 8,968     | -13,550          | -60.2%               | -14,498  | -61.8%    | 24,691           | 19,120           | -3,397               | -15.1%           | 10,153           | 113.2%               | -5,571  | -22.6% |
| October   | 23,543  | 24,516   | 12,219    | -11,324          | -48.1%               | -12,297  | -50.2%    | 25,521           | 20,458           | -3,085               | -13.1%           | 8,239            | 67.4%                | -5,063  | -19.8% |
| November  | 22,909  | 23,677   | 13,852    | -9,057           | -39.5%               | -9,825   | -41.5%    | 24,569           | 21,589           | -1,320               | -5.8%            | 7,737            | 55.9%                | -2,980  | -12.1% |
| December  | 24,372  | 25,078   | 16,377    | -7,995           | -32.8%               | -8,701   | -34.7%    | 25,763           | 23,731           | -641                 | -2.6%            | 7,354            | 44.9%                | -2,032  | -7.9%  |
| 1Q  | 68,032  | 71,811   | 65,422    | -2,611           | -3.8%                | -6,389   | -8.9%     | 74,171           | 45,545           | -22,487              | -33.1%           | -19,876          | -30.4%               | -28,626 | -38.6% |
| 2Q  | 66,244  | 70,685   | 7,631     | -58,613          | -88.5%               | -63,054  | -89.2%    | 73,733           | 42,915           | -23,329              | -35.2%           | 35,284           | 462.3%               | -30,818 | -41.8% |
| 3Q  | 70,766  | 73,526   | 22,140    | -48,626          | -68.7%               | -51,386  | -69.9%    | 76,924           | 57,511           | -13,255              | -18.7%           | 35,371           | 159.8%               | -19,413 | -25.2% |
| 4Q  | 70,824  | 73,271   | 42,448    | -28,376          | -40.1%               | -30,822  | -42.1%    | 75,853           | 65,778           | -5,046               | -7.1%            | 23,330           | 55.0%                | -10,075 | -13.3% |
| Total   | 275,866 | 289,292  | 137,641   | -138,225         | -50.1%               | -151,651 | -52.4%    | 300,682          | 211,749          | -64,117              | -23.2%           | 74,108           | 53.8%                | -88,933 | -29.6% |



| Seat Capacity (thousand) - Latin America/Caribbean Domestic |          |            |             |            |             |           |                    |                |                  |                  |                    |                      |  |
|---|----------|------------|-------------|------------|-------------|-----------|--------------------|----------------|------------------|------------------|--------------------|----------------------|--|
| Year  | 2022     |            |             |            |             |           | Compared to 2019   |                |                  | Compared to 2021 |                    | Compared to Baseline |  |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                | g/a-1          | g-e              | g/e-1            | g-f                | f/g-1                |  |
| Month   | f        | g          | g           | g          | g           | -         | g-a                | g/a-1          | g-e              | g/e-1            | g-f                | f/g-1                |  |
| January   | 26,517   | 20,457     | 20,457      | 20,457     | 20,457      | 20,457    | -3,703             | -15.3%         | 3,137            | 18.1%            | -6,060             | -22.9%               |  |
| February  | 23,700   | 17,261     | 17,261      | 17,261     | 17,261      | 17,261    | -3,927             | -18.5%         | 3,295            | 23.6%            | -6,439             | -27.2%               |  |
| March   | 26,895   | 20,032     | 20,032      | 20,032     | 20,032      | 20,032    | -2,652             | -11.7%         | 5,773            | 40.5%            | -6,863             | -25.5%               |  |
| April   | 25,436   | 20,356     | 20,356      | 20,356     | 20,356      | 20,356    | -1,534             | -7.0%          | 7,207            | 54.8%            | -5,080             | -20.0%               |  |
| May   | 25,256   | 21,382     | 21,382      | 21,382     | 21,382      | 21,382    | -1,141             | -5.1%          | 7,090            | 49.6%            | -3,874             | -15.3%               |  |
| June  | 26,720   | 20,312     | 20,312      | 20,312     | 20,312      | 20,312    | -1,519             | -7.0%          | 4,838            | 31.3%            | -6,408             | -24.0%               |  |
| July  | 28,041   | 22,980     | 22,980      | 22,980     | 22,980      | 22,980    | -1,594             | -6.5%          | 3,952            | 20.8%            | -5,061             | -18.0%               |  |
| August  | 26,486   | 22,649     | 22,649      | 22,649     | 22,649      | 22,649    | -1,025             | -4.3%          | 3,286            | 17.0%            | -3,837             | -14.5%               |  |
| September   | 25,972   | 20,700     | 20,700      | 20,700     | 20,700      | 20,700    | -1,818             | -8.1%          | 1,580            | 8.3%             | -5,273             | -20.3%               |  |
| October   | 26,633   | 21,545     | 21,545      | 21,545     | 21,545      | 21,545    | -1,998             | -8.5%          | 1,086            | 5.3%             | -5,088             | -19.1%               |  |
| November  | 25,538   | 21,072     | 21,079      | 20,995     | 20,908      | 18,772    | -2,001 to -1,830   | -8.7% to -8.0% | -681 to -510     | -3.2% to -2.4%   | -4,629 to -4,458   | -18.1% to -17.5%     |  |
| December  | 26,538   | 22,897     | 22,670      | 22,683     | 22,483      | 19,430    | -1,889 to -1,475   | -7.8% to -6.1% | -1,248 to -834   | -5.3% to -3.5%   | -4,055 to -3,641   | -15.3% to -13.7%     |  |
| 1Q  | 77,112   | 57,750     | 57,750      | 57,750     | 57,750      | 57,750    | -10,283            | -15.1%         | 12,204           | 26.8%            | -19,362            | -25.1%               |  |
| 2Q  | 77,412   | 62,050     | 62,050      | 62,050     | 62,050      | 62,050    | -4,194             | -6.3%          | 19,135           | 44.6%            | -15,361            | -19.8%               |  |
| 3Q  | 80,500   | 66,329     | 66,329      | 66,329     | 66,329      | 66,329    | -4,437             | -6.3%          | 8,618            | 15.3%            | -14,172            | -17.6%               |  |
| 4Q  | 78,709   | 65,514     | 65,294      | 65,223     | 64,936      | 59,746    | -5,888 to -5,310   | -8.3% to -7.5% | -842 to -814     | -1.3% to -0.4%   | -13,773 to -13,195 | -17.5% to -16.8%     |  |
| Total   | 313,733  | 251,643    | 251,423     | 251,351    | 251,064     | 245,875   | -24,802 to -24,223 | -9.0% to -8.8% | 39,315 to 39,893 | 18.6% to 18.8%   | -62,668 to -62,090 | -20.0% to -19.8%     |  |

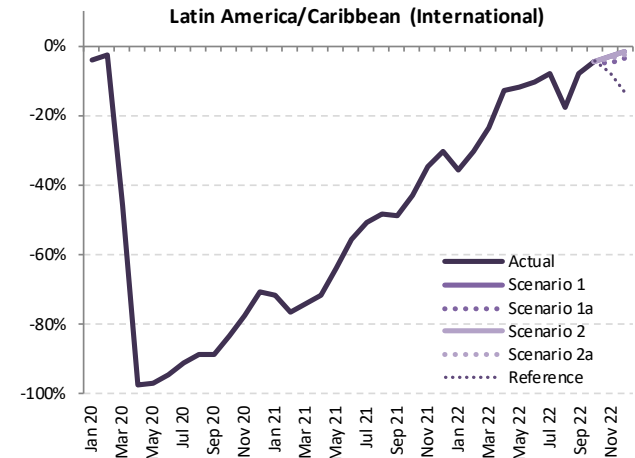
| Seat Capacity (thousand) - Latin America/Caribbean International + Domestic |         |             |               |                |                         |                               |               |                |                         |                               |                         |                             |                           |                             |        |
|---|---------|-------------|---------------|----------------|-------------------------|-------------------------------|---------------|----------------|-------------------------|-------------------------------|-------------------------|-----------------------------|---------------------------|-----------------------------|--------|
| Year  | 2019    | 2020        |               |                |                         |                               | 2021          |                |                         |                               |                         |                             |                           |                             |        |
|   |         | Actual<br>a | Baseline<br>b | Estimated<br>c | Compared to 2019<br>c-a | Compared to Baseline<br>c/a-1 | Baseline<br>d | Estimated<br>e | Compared to 2019<br>e-a | Compared to Baseline<br>e/a-1 | Compared to 2020<br>e-c | Compared to Baseline<br>e/c | Compared to 2020<br>e/a-1 | Compared to Baseline<br>e/d |        |
| January   | 37,987  | 38,554      | 38,222        | 235            | 0.6%                    | -331                          | -0.9%         | 39,110         | 23,950                  | -14,037                       | -37.0%                  | -14,272                     | -37.3%                    | -15,160                     | -38.8% |
| February  | 33,436  | 34,918      | 34,655        | 1,219          | 3.6%                    | -263                          | -0.8%         | 35,286         | 19,294                  | -14,141                       | -42.3%                  | -15,361                     | -44.3%                    | -15,992                     | -45.3% |
| March   | 36,202  | 37,571      | 26,360        | -9,841         | -27.2%                  | -11,211                       | -29.8%        | 38,450         | 20,158                  | -16,044                       | -44.3%                  | -6,203                      | -23.5%                    | -18,292                     | -47.6% |
| April   | 34,080  | 35,697      | 2,777         | -31,303        | -91.9%                  | -32,920                       | -92.2%        | 37,045         | 18,848                  | -15,233                       | -44.7%                  | 16,071                      | 578.7%                    | -18,198                     | -49.1% |
| May   | 34,329  | 36,177      | 2,942         | -31,387        | -91.4%                  | -33,235                       | -91.9%        | 37,112         | 20,602                  | -13,727                       | -40.0%                  | 17,660                      | 600.3%                    | -16,511                     | -44.5% |
| June  | 33,684  | 35,878      | 4,748         | -28,937        | -85.9%                  | -31,131                       | -86.8%        | 37,586         | 22,340                  | -11,344                       | -33.7%                  | 17,593                      | 370.6%                    | -15,246                     | -40.6% |
| July  | 37,401  | 38,735      | 8,159         | -29,242        | -78.2%                  | -30,575                       | -78.9%        | 40,160         | 26,863                  | -10,538                       | -28.2%                  | 18,703                      | 229.2%                    | -13,297                     | -33.1% |
| August  | 35,897  | 37,112      | 9,719         | -26,178        | -72.9%                  | -27,393                       | -73.8%        | 38,502         | 27,025                  | -8,871                        | -24.7%                  | 17,307                      | 178.1%                    | -11,476                     | -29.8% |
| September   | 33,025  | 34,502      | 11,202        | -21,823        | -66.1%                  | -23,300                       | -67.5%        | 36,047         | 25,911                  | -7,114                        | -21.5%                  | 14,709                      | 131.3%                    | -10,136                     | -28.1% |
| October   | 34,466  | 35,353      | 15,408        | -19,058        | -55.3%                  | -19,945                       | -56.4%        | 36,681         | 27,915                  | -6,552                        | -19.0%                  | 12,507                      | 81.2%                     | -8,766                      | -23.9% |
| November  | 34,560  | 35,155      | 18,090        | -16,470        | -47.7%                  | -17,065                       | -48.5%        | 36,491         | 30,007                  | -4,553                        | -13.2%                  | 11,917                      | 65.9%                     | -6,484                      | -17.8% |
| December  | 37,661  | 38,207      | 22,363        | -15,298        | -40.6%                  | -15,844                       | -41.5%        | 39,397         | 33,988                  | -3,673                        | -9.8%                   | 11,625                      | 52.0%                     | -5,409                      | -13.7% |
| 1Q  | 107,624 | 111,043     | 99,237        | -8,387         | -7.8%                   | -11,806                       | -10.6%        | 112,846        | 63,402                  | -44,222                       | -41.1%                  | -35,835                     | -36.1%                    | -49,444                     | -43.8% |
| 2Q  | 102,094 | 107,752     | 10,467        | -91,627        | -89.7%                  | -97,286                       | -90.3%        | 111,744        | 61,790                  | -40,304                       | -39.5%                  | 51,323                      | 490.4%                    | -49,954                     | -44.7% |
| 3Q  | 106,323 | 110,349     | 29,080        | -77,243        | -72.6%                  | -81,268                       | -73.6%        | 114,709        | 79,799                  | -26,524                       | -24.9%                  | 50,719                      | 174.4%                    | -34,910                     | -30.4% |
| 4Q  | 106,687 | 108,715     | 55,860        | -50,827        | -47.6%                  | -52,855                       | -48.6%        | 112,569        | 91,910                  | -14,777                       | -13.9%                  | 36,050                      | 64.5%                     | -20,659                     | -18.4% |
| Total   | 422,729 | 437,859     | 194,645       | -228,084       | -54.0%                  | -243,215                      | -55.5%        | 451,868        | 296,901                 | -125,828                      | -29.8%                  | 102,256                     | 52.5%                     | -154,967                    | -34.3% |

| Seat Capacity (thousand) - Latin America/Caribbean International + Domestic |               |                 |                  |                 |                  |                |                    |                  |                  |                  |                    |                      |  |
|---|---------------|-----------------|------------------|-----------------|------------------|----------------|--------------------|------------------|------------------|------------------|--------------------|----------------------|--|
| Year  | 2022          |                 |                  |                 |                  |                | Compared to 2019   |                  |                  | Compared to 2021 |                    | Compared to Baseline |  |
|   | Baseline<br>f | Scenario 1<br>g | Scenario 1a<br>h | Scenario 2<br>i | Scenario 2a<br>j | Reference<br>k | g-a                | h/a-1            | g-e              | h/e-1            | g-f                | f/g-1                |  |
| January   | 39,788        | 31,282          | 31,282           | 31,282          | 31,282           | 31,282         | -6,705             | -17.6%           | 7,332            | 30.6%            | -8,506             | -21.4%               |  |
| February  | 35,992        | 26,920          | 26,920           | 26,920          | 26,920           | 26,920         | -6,516             | -19.5%           | 7,626            | 39.5%            | -9,072             | -25.2%               |  |
| March   | 39,591        | 31,018          | 31,018           | 31,018          | 31,018           | 31,018         | -5,184             | -14.3%           | 10,860           | 53.9%            | -8,573             | -21.7%               |  |
| April   | 38,592        | 31,200          | 31,200           | 31,200          | 31,200           | 31,200         | -2,880             | -8.5%            | 12,353           | 65.5%            | -7,392             | -19.2%               |  |
| May   | 38,357        | 31,920          | 31,920           | 31,920          | 31,920           | 31,920         | -2,410             | -7.0%            | 11,318           | 54.9%            | -6,437             | -16.8%               |  |
| June  | 39,596        | 30,829          | 30,829           | 30,829          | 30,829           | 30,829         | -2,856             | -8.5%            | 8,489            | 38.0%            | -8,767             | -22.1%               |  |
| July  | 41,711        | 34,519          | 34,519           | 34,519          | 34,519           | 34,519         | -2,882             | -7.7%            | 7,657            | 28.5%            | -7,192             | -17.2%               |  |
| August  | 39,997        | 32,778          | 32,778           | 32,778          | 32,778           | 32,778         | -3,119             | -8.7%            | 5,753            | 21.3%            | -7,218             | -18.0%               |  |
| September   | 37,739        | 30,137          | 30,137           | 30,137          | 30,137           | 30,137         | -2,889             | -8.7%            | 4,226            | 16.3%            | -7,602             | -20.1%               |  |
| October   | 38,071        | 31,499          | 31,499           | 31,499          | 31,499           | 31,499         | -2,968             | -8.6%            | 3,584            | 12.8%            | -6,572             | -17.3%               |  |
| November  | 37,817        | 32,016          | 31,791           | 31,943          | 31,814           | 28,977         | -2,768 to -2,544   | -8.0% to -7.4%   | 1,784 to 2,009   | 5.9% to 6.7%     | -6,026 to -5,801   | -15.9% to -15.3%     |  |
| December  | 40,592        | 35,551          | 34,995           | 35,370          | 35,033           | 30,331         | -2,667 to -2,110   | -7.1% to -5.6%   | 1,006 to 1,563   | 3.0% to 4.6%     | -5,597 to -5,040   | -13.8% to -12.4%     |  |
| 1Q  | 115,371       | 89,220          | 89,220           | 89,220          | 89,220           | 89,220         | -18,404            | -17.1%           | 25,818           | 40.7%            | -26,151            | -22.7%               |  |
| 2Q  | 116,545       | 93,949          | 93,949           | 93,949          | 93,949           | 93,949         | -8,145             | -8.0%            | 32,159           | 52.0%            | -22,596            | -19.4%               |  |
| 3Q  | 119,447       | 97,434          | 97,434           | 97,434          | 97,434           | 97,434         | -8,889             | -8.4%            | 17,635           | 22.1%            | -22,012            | -18.4%               |  |
| 4Q  | 116,480       | 99,066          | 98,285           | 98,812          | 98,345           | 90,807         | -8,403 to -7,621   | -7.9% to -7.1%   | 6,375 to 7,156   | 6.9% to 7.8%     | -18,195 to -17,414 | -15.6% to -14.9%     |  |
| Total   | 467,842       | 379,669         | 378,888          | 379,415         | 378,949          | 371,410        | -43,841 to -43,059 | -10.4% to -10.2% | 81,987 to 82,768 | 27.6% to 27.9%   | -88,954 to -88,173 | -19.0% to -18.8%     |  |



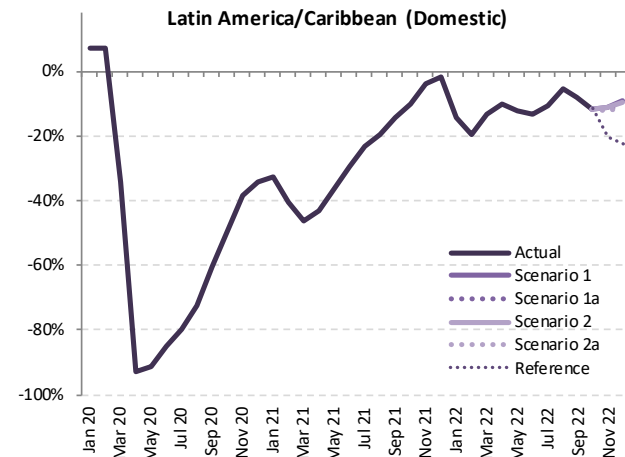
| Passenger Number (thousand) - Latin America/Caribbean International |         |          |           |                  |        |                      |        |          |           |                  |        |                  |         |                      |        |  |  |  |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|---------|----------------------|--------|--|--|--|
| Year  | 2019    |          |           |                  |        |                      | 2020   |          |           |                  |        |                  | 2021    |                      |        |  |  |  |
| Month   | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |         | Compared to Baseline |        |  |  |  |
|   | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1   | e-d                  | e/d-1  |  |  |  |
| January   | 10,944  | 10,769   | 10,504    | -440             | -4.0%  | -265                 | -2.5%  | 10,674   | 3,104     | -7,840           | -71.6% | -7,400           | -70.5%  | -7,570               | -70.9% |  |  |  |
| February  | 9,550   | 9,722    | 9,331     | -219             | -2.3%  | -390                 | -4.0%  | 9,659    | 2,262     | -7,288           | -76.3% | -7,069           | -75.8%  | -7,397               | -76.6% |  |  |  |
| March   | 10,848  | 10,688   | 5,894     | -4,954           | -45.7% | -4,794               | -44.9% | 10,455   | 2,838     | -8,010           | -73.8% | -3,056           | -51.8%  | -7,617               | -72.9% |  |  |  |
| April   | 9,849   | 10,188   | 273       | -9,576           | -97.2% | -9,915               | -97.3% | 10,425   | 2,818     | -7,031           | -71.4% | 2,545            | 930.9%  | -7,607               | -73.0% |  |  |  |
| May   | 9,585   | 9,993    | 298       | -9,287           | -96.9% | -9,695               | -97.0% | 10,328   | 3,488     | -6,096           | -63.6% | 3,191            | 1072.1% | -6,839               | -66.2% |  |  |  |
| June  | 9,824   | 10,185   | 545       | -9,279           | -94.5% | -9,640               | -94.7% | 10,435   | 4,358     | -5,466           | -55.6% | 3,814            | 700.0%  | -6,076               | -58.2% |  |  |  |
| July  | 10,777  | 11,074   | 974       | -9,803           | -91.0% | -10,100              | -91.2% | 11,308   | 5,314     | -5,463           | -50.7% | 4,341            | 445.8%  | -5,994               | -53.0% |  |  |  |
| August  | 10,198  | 10,604   | 1,135     | -9,064           | -88.9% | -9,470               | -89.3% | 10,951   | 5,260     | -4,938           | -48.4% | 4,126            | 363.6%  | -5,690               | -52.0% |  |  |  |
| September   | 8,427   | 8,883    | 956       | -7,471           | -88.7% | -7,926               | -89.2% | 9,157    | 4,336     | -4,090           | -48.5% | 3,380            | 353.5%  | -4,821               | -52.6% |  |  |  |
| October   | 8,644   | 8,613    | 1,436     | -7,208           | -83.4% | -7,177               | -83.3% | 8,884    | 4,958     | -3,687           | -42.6% | 3,522            | 245.2%  | -3,926               | -44.2% |  |  |  |
| November  | 9,254   | 9,154    | 2,086     | -7,167           | -77.5% | -7,067               | -77.2% | 9,524    | 6,035     | -3,219           | -34.8% | 3,949            | 189.3%  | -3,489               | -36.6% |  |  |  |
| December  | 10,744  | 10,658   | 3,156     | -7,588           | -70.6% | -7,502               | -70.4% | 11,085   | 7,494     | -3,250           | -30.2% | 4,338            | 137.5%  | -3,591               | -32.4% |  |  |  |
| 1Q  | 31,342  | 31,178   | 25,729    | -5,612           | -17.9% | -5,449               | -17.5% | 30,789   | 8,204     | -23,138          | -73.8% | -17,525          | -68.1%  | -22,585              | -73.4% |  |  |  |
| 2Q  | 29,257  | 30,366   | 1,116     | -28,142          | -96.2% | -29,250              | -96.3% | 31,188   | 10,665    | -18,593          | -63.5% | 9,549            | 855.8%  | -20,523              | -65.8% |  |  |  |
| 3Q  | 29,402  | 30,560   | 3,064     | -26,337          | -89.6% | -27,496              | -90.0% | 31,416   | 14,911    | -14,491          | -49.3% | 11,846           | 386.6%  | -16,505              | -52.5% |  |  |  |
| 4Q  | 28,642  | 28,425   | 6,679     | -21,963          | -76.7% | -21,746              | -76.5% | 29,493   | 18,487    | -10,155          | -35.5% | 11,809           | 176.8%  | -11,006              | -37.3% |  |  |  |
| Total   | 118,643 | 120,529  | 36,588    | -82,054          | -69.2% | -83,941              | -69.6% | 122,885  | 52,267    | -66,376          | -55.9% | 15,679           | 42.9%   | -70,619              | -57.5% |  |  |  |

| Passenger Number (thousand) - Latin America/Caribbean International |          |            |             |            |             |           |                    |                  |                  |                |                      |                  |  |
|---|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|----------------|----------------------|------------------|--|
| Year  | 2022     |            |             |            |             |           | Compared to 2019   |                  | Compared to 2021 |                | Compared to Baseline |                  |  |
| Month   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                | g/a-1            | g-e              | g/e-1          | g-f                  | f/g-1            |  |
| January   | 10,601   | 7,031      | 7,031       | 7,031      | 7,031       | 7,031     | -3,913             | -35.8%           | 3,927            | 126.5%         | -3,570               | -33.7%           |  |
| February  | 9,675    | 6,645      | 6,645       | 6,645      | 6,645       | 6,645     | -2,904             | -30.4%           | 4,383            | 193.8%         | -3,030               | -31.3%           |  |
| March   | 10,276   | 8,316      | 8,316       | 8,316      | 8,316       | 8,316     | -2,531             | -23.3%           | 5,478            | 193.0%         | -1,959               | -19.1%           |  |
| April   | 10,722   | 8,586      | 8,586       | 8,586      | 8,586       | 8,586     | -1,263             | -12.8%           | 5,768            | 204.7%         | -2,136               | -19.9%           |  |
| May   | 10,725   | 8,460      | 8,460       | 8,460      | 8,460       | 8,460     | -1,125             | -11.7%           | 4,972            | 142.5%         | -2,265               | -21.1%           |  |
| June  | 10,754   | 8,830      | 8,830       | 8,830      | 8,830       | 8,830     | -993               | -10.1%           | 4,472            | 102.6%         | -1,923               | -17.9%           |  |
| July  | 11,596   | 9,912      | 9,912       | 9,912      | 9,912       | 9,912     | -865               | -8.0%            | 4,597            | 86.5%          | -1,684               | -14.5%           |  |
| August  | 11,369   | 8,430      | 8,430       | 8,430      | 8,430       | 8,430     | -1,768             | -17.3%           | 3,170            | 60.3%          | -2,939               | -25.8%           |  |
| September   | 9,516    | 7,783      | 7,783       | 7,783      | 7,783       | 7,783     | -643               | -7.6%            | 3,447            | 79.5%          | -1,733               | -18.2%           |  |
| October   | 9,135    | 8,282      | 8,282       | 8,282      | 8,282       | 8,282     | -363               | -4.2%            | 3,324            | 67.0%          | -853                 | -9.3%            |  |
| November  | 9,840    | 8,974      | 8,974       | 8,977      | 8,942       | 8,563     | -440 to -277       | -4.8% to -3.0%   | 2,779 to 2,942   | 46.0% to 48.7% | -1,026 to -863       | -10.4% to -8.8%  |  |
| December  | 11,460   | 10,568     | 10,353      | 10,596     | 10,481      | 9,312     | -391 to -148       | -3.6% to -1.4%   | 2,859 to 3,102   | 38.1% to 41.4% | -1,107 to -864       | -9.7% to -7.5%   |  |
| 1Q  | 30,552   | 21,993     | 21,993      | 21,993     | 21,993      | 21,993    | -9,349             | -29.8%           | 13,789           | 168.1%         | -8,559               | -28.0%           |  |
| 2Q  | 32,202   | 25,877     | 25,877      | 25,877     | 25,877      | 25,877    | -3,381             | -11.6%           | 15,212           | 142.6%         | -6,325               | -19.6%           |  |
| 3Q  | 32,481   | 26,125     | 26,125      | 26,125     | 26,125      | 26,125    | -3,277             | -11.1%           | 11,214           | 75.2%          | -6,356               | -19.6%           |  |
| 4Q  | 30,435   | 27,823     | 27,449      | 27,854     | 27,705      | 26,156    | -1,193 to -787     | -4.2% to -2.7%   | 8,962 to 9,367   | 48.5% to 50.7% | -2,986 to -2,580     | -9.8% to -8.5%   |  |
| Total   | 125,669  | 101,818    | 101,444     | 101,849    | 101,700     | 100,151   | -17,199 to -16,794 | -14.5% to -14.2% | 49,177 to 49,582 | 94.1% to 94.9% | -24,225 to -23,820   | -19.3% to -19.0% |  |



| Passenger Number (thousand) - Latin America/Caribbean Domestic |         |          |           |                  |                      |          |           |                  |                  |                      |          |           |                  |                      |        |
|--|---------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|----------|-----------|------------------|----------------------|--------|
| Year   | 2019    |          |           | 2020             |                      |          |           | 2021             |                  |                      |          |           |                  |                      |        |
| Month  | Actual  | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to Baseline |        |
|  | a       | b        | c         | c-a              | c/a-1                | c-b      | c/b-1     | e-a              | e/a-1            | e-c                  | e-d      | e/a-1     | e/d-1            | e/d-1                |        |
| January  | 19,955  | 20,785   | 21,383    | 1,428            | 7.2%                 | 598      | 2.9%      | 21,527           | 13,441           | -6,514               | -32.6%   | -7,941    | -37.1%           | -8,086               | -37.6% |
| February   | 17,280  | 18,473   | 18,534    | 1,254            | 7.3%                 | 60       | 0.3%      | 18,999           | 10,305           | -6,976               | -40.4%   | -8,229    | -44.4%           | -8,695               | -45.8% |
| March  | 18,288  | 19,730   | 12,049    | -6,239           | -34.1%               | -7,681   | -38.9%    | 20,853           | 9,872            | -8,415               | -46.0%   | -2,176    | -18.1%           | -10,981              | -52.7% |
| April  | 17,758  | 18,896   | 1,271     | -16,486          | -92.8%               | -17,625  | -93.3%    | 19,923           | 10,116           | -7,642               | -43.0%   | 8,844     | 69.6%            | -9,807               | -49.2% |
| May  | 18,411  | 19,683   | 1,552     | -16,859          | -91.6%               | -18,130  | -92.1%    | 20,280           | 11,699           | -6,712               | -36.5%   | 10,147    | 65.3%            | -8,580               | -42.3% |
| June   | 17,936  | 19,547   | 2,640     | -15,297          | -85.3%               | -16,908  | -86.5%    | 20,882           | 12,617           | -5,319               | -29.7%   | 9,977     | 37.0%            | -8,265               | -39.6% |
| July   | 20,696  | 21,717   | 4,229     | -16,468          | -79.6%               | -17,488  | -80.5%    | 22,881           | 15,937           | -4,760               | -23.0%   | 11,708    | 27.9%            | -6,944               | -30.3% |
| August   | 19,351  | 20,124   | 5,358     | -13,993          | -72.3%               | -14,766  | -73.4%    | 21,106           | 15,578           | -3,773               | -19.5%   | 10,220    | 190.7%           | -5,528               | -26.2% |
| September  | 18,121  | 19,015   | 7,187     | -10,933          | -60.3%               | -11,828  | -62.2%    | 20,159           | 15,566           | -2,555               | -14.1%   | 8,379     | 116.6%           | -4,593               | -22.8% |
| October  | 19,344  | 20,269   | 9,757     | -9,586           | -49.6%               | -10,512  | -51.9%    | 21,248           | 17,366           | -1,978               | -10.2%   | 7,608     | 78.0%            | -3,882               | -18.3% |
| November   | 18,657  | 19,409   | 11,514    | -7,143           | -38.3%               | -7,895   | -40.7%    | 20,284           | 17,955           | -703                 | -3.8%    | 6,441     | 55.9%            | -2,329               | -11.5% |
| December   | 20,198  | 20,916   | 13,306    | -6,892           | -34.1%               | -7,610   | -36.4%    | 21,641           | 19,895           | -304                 | -1.5%    | 6,589     | 49.5%            | -1,746               | -8.1%  |
| 1Q   | 55,523  | 58,988   | 51,965    | -3,558           | -6.4%                | -7,023   | -11.9%    | 61,379           | 33,618           | -21,905              | -39.5%   | -18,347   | -35.3%           | -27,761              | -45.2% |
| 2Q   | 54,105  | 58,126   | 5,463     | -48,642          | -89.9%               | -52,663  | -90.6%    | 61,084           | 34,432           | -19,673              | -36.4%   | 28,969    | 530.2%           | -26,652              | -43.6% |
| 3Q   | 58,168  | 60,856   | 16,774    | -41,394          | -71.2%               | -44,082  | -72.4%    | 64,146           | 47,080           | -11,087              | -19.1%   | 30,307    | 180.7%           | -17,066              | -26.6% |
| 4Q   | 58,199  | 60,594   | 34,577    | -23,622          | -40.6%               | -26,017  | -42.9%    | 63,172           | 55,215           | -2,984               | -5.1%    | 20,638    | 59.7%            | -7,957               | -12.6% |
| Total  | 225,995 | 238,565  | 108,780   | -117,215         | -51.9%               | -129,785 | -54.4%    | 249,782          | 170,346          | -55,649              | -24.6%   | 61,566    | 56.6%            | -79,436              | -31.8% |

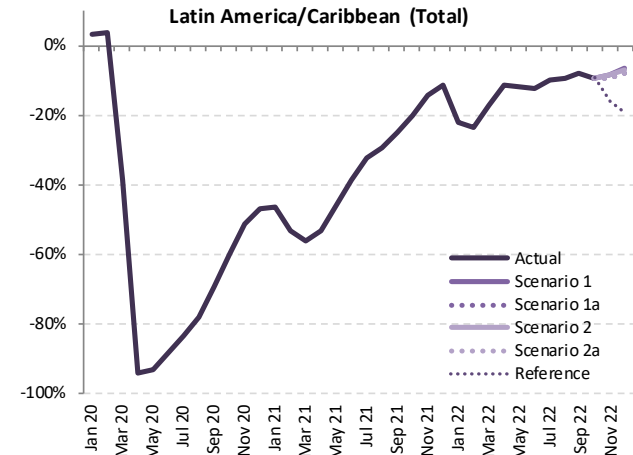
| Passenger Number (thousand) - Latin America/Caribbean Domestic |          |            |             |            |             |           |                    |                  |                  |                |                      |                  |  |
|--|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|----------------|----------------------|------------------|--|
| Year   | 2022     |            |             |            |             |           | Compared to 2019   |                  | Compared to 2021 |                | Compared to Baseline |                  |  |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                | g/a-1            | g-e              | g/e-1          | g-f                  | f/g-1            |  |
|  | f        | g          |             |            |             |           | -                  |                  |                  |                |                      |                  |  |
| January  | 22,204   | 17,127     | 17,127      | 17,127     | 17,127      | 17,127    | -2,828             | -14.2%           | 3,686            | 27.4%          | -5,077               | -22.9%           |  |
| February   | 19,598   | 13,894     | 13,894      | 13,894     | 13,894      | 13,894    | -3,386             | -19.6%           | 3,589            | 34.8%          | -5,704               | -29.1%           |  |
| March  | 22,006   | 15,879     | 15,879      | 15,879     | 15,879      | 15,879    | -2,409             | -13.2%           | 6,006            | 60.8%          | -6,127               | -27.8%           |  |
| April  | 20,930   | 15,946     | 15,946      | 15,946     | 15,946      | 15,946    | -1,811             | -10.2%           | 5,830            | 57.6%          | -4,984               | -23.8%           |  |
| May  | 20,944   | 16,190     | 16,190      | 16,190     | 16,190      | 16,190    | -2,221             | -12.1%           | 4,491            | 38.4%          | -4,754               | -22.7%           |  |
| June   | 22,274   | 15,556     | 15,556      | 15,556     | 15,556      | 15,556    | -2,380             | -13.3%           | 2,939            | 23.3%          | -6,718               | -30.2%           |  |
| July   | 23,958   | 18,497     | 18,497      | 18,497     | 18,497      | 18,497    | -2,200             | -10.6%           | 2,560            | 16.1%          | -5,461               | -22.8%           |  |
| August   | 21,974   | 18,345     | 18,345      | 18,345     | 18,345      | 18,345    | -1,006             | -5.2%            | 2,767            | 17.8%          | -3,629               | -16.5%           |  |
| September  | 21,209   | 16,657     | 16,657      | 16,657     | 16,657      | 16,657    | -1,464             | -8.1%            | 1,091            | 7.0%           | -4,552               | -21.5%           |  |
| October  | 22,165   | 17,112     | 17,112      | 17,112     | 17,112      | 17,112    | -2,232             | -11.5%           | -254             | -1.5%          | -5,053               | -22.8%           |  |
| November   | 21,081   | 16,576     | 16,438      | 16,549     | 16,426      | 14,840    | -2,231 to -2,081   | -12.0% to -11.2% | -1,528 to -1,379 | -8.5% to -7.7% | -4,654 to -4,505     | -22.1% to -21.4% |  |
| December   | 22,287   | 18,342     | 18,086      | 18,233     | 17,971      | 15,641    | -2,227 to -1,857   | -11.0% to -9.2%  | -1,924 to -1,553 | -9.7% to -7.8% | -4,316 to -3,945     | -19.4% to -17.7% |  |
| 1Q   | 63,808   | 46,900     | 46,900      | 46,900     | 46,900      | 46,900    | -8,623             | -15.5%           | 13,282           | 39.5%          | -16,908              | -26.5%           |  |
| 2Q   | 64,148   | 47,692     | 47,692      | 47,692     | 47,692      | 47,692    | -6,413             | -11.9%           | 13,260           | 38.5%          | -16,456              | -25.7%           |  |
| 3Q   | 67,141   | 53,498     | 53,498      | 53,498     | 53,498      | 53,498    | -4,669             | -8.0%            | 6,418            | 13.6%          | -13,643              | -20.3%           |  |
| 4Q   | 65,532   | 52,029     | 51,635      | 51,894     | 51,509      | 47,593    | -6,690 to -6,170   | -11.5% to -10.6% | -3,706 to -3,186 | -6.7% to -5.8% | -14,023 to -13,503   | -21.4% to -20.6% |  |
| Total  | 260,629  | 200,119    | 199,726     | 199,984    | 199,599     | 195,683   | -26,395 to -25,875 | -11.7% to -11.4% | 29,254 to 29,774 | 17.2% to 17.5% | -61,030 to -60,510   | -23.4% to -23.2% |  |





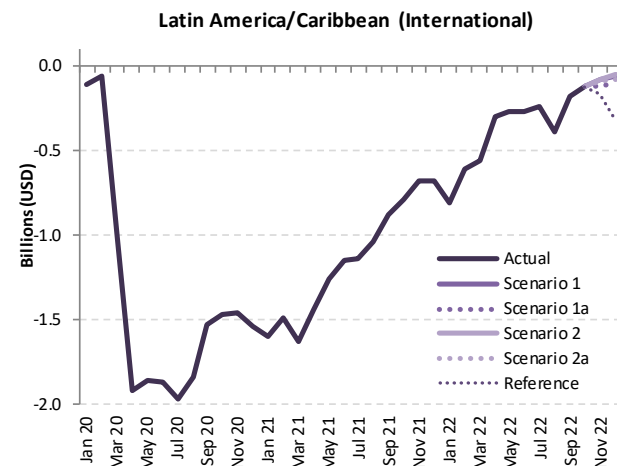
| Passenger Number (thousand) - Latin America/Caribbean International + Domestic |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |          |        |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------|--------|
| Year   | 2019    |          | 2020      |                  |        |                      |        | 2021     |           |                  |        |                  |        |          |        |
|  | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        |          |        |
| Month  | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d      | e/d-1  |
| January  | 30,899  | 31,554   | 31,887    | 988              | 3.2%   | 333                  | 1.1%   | 32,201   | 16,545    | -14,354          | -46.5% | -15,342          | -48.1% | -15,656  | -48.6% |
| February   | 26,830  | 28,195   | 27,865    | -1,035           | -3.9%  | -330                 | -1.2%  | 28,659   | 12,567    | -14,263          | -53.2% | -15,298          | -54.9% | -16,092  | -56.2% |
| March  | 29,136  | 30,418   | 17,942    | -11,193          | -38.4% | -12,475              | -41.0% | 31,308   | 12,711    | -16,425          | -56.4% | -5,232           | -29.2% | -18,598  | -59.4% |
| April  | 27,607  | 29,084   | 1,545     | -26,062          | -94.4% | -27,539              | -94.7% | 30,348   | 12,934    | -14,673          | -53.2% | 11,389           | 737.2% | -17,414  | -57.4% |
| May  | 27,996  | 29,676   | 1,850     | -26,146          | -93.4% | -27,826              | -93.8% | 30,608   | 15,188    | -12,808          | -45.7% | 13,338           | 721.0% | -15,420  | -50.4% |
| June   | 27,760  | 29,732   | 3,184     | -24,576          | -88.5% | -26,548              | -89.3% | 31,317   | 16,975    | -10,785          | -38.8% | 13,791           | 433.1% | -14,341  | -45.8% |
| July   | 31,473  | 32,791   | 5,202     | -26,271          | -83.5% | -27,588              | -84.1% | 34,189   | 21,251    | -10,222          | -32.5% | 16,049           | 308.5% | -12,938  | -37.8% |
| August   | 29,549  | 30,728   | 6,493     | -23,056          | -78.0% | -24,235              | -78.9% | 32,057   | 20,836    | -8,711           | -29.5% | 14,346           | 221.0% | -11,219  | -35.0% |
| September  | 26,547  | 27,898   | 8,144     | -18,404          | -69.3% | -19,754              | -70.8% | 29,316   | 19,902    | -6,645           | -25.0% | 11,759           | 144.4% | -9,414   | -32.1% |
| October  | 27,988  | 28,882   | 11,194    | -16,794          | -60.0% | -17,688              | -61.2% | 30,132   | 22,324    | -5,665           | -20.2% | 11,130           | 99.4%  | -7,808   | -25.9% |
| November   | 27,911  | 28,563   | 13,600    | -14,311          | -51.3% | -14,962              | -52.4% | 29,808   | 23,990    | -3,921           | -14.0% | 10,389           | 76.4%  | -5,818   | -19.5% |
| December   | 30,942  | 31,574   | 16,462    | -14,480          | -46.8% | -15,112              | -47.9% | 32,726   | 27,389    | -3,553           | -11.5% | 10,927           | 66.4%  | -5,337   | -16.3% |
| 1Q   | 86,644  | 90,166   | 77,694    | -9,170           | -10.6% | -12,472              | -13.8% | 92,168   | 41,822    | -45,042          | -51.9% | -35,872          | -46.2% | -50,346  | -54.6% |
| 2Q   | 83,363  | 88,492   | 6,579     | -76,783          | -92.1% | -81,913              | -92.6% | 92,272   | 45,097    | -38,266          | -45.9% | 38,518           | 585.4% | -47,175  | -51.1% |
| 3Q   | 87,569  | 91,416   | 19,838    | -67,731          | -77.3% | -71,578              | -78.3% | 95,562   | 61,991    | -25,578          | -29.2% | 42,153           | 212.5% | -33,571  | -35.1% |
| 4Q   | 86,841  | 89,019   | 41,256    | -45,585          | -52.5% | -47,763              | -53.7% | 92,666   | 73,702    | -13,139          | -15.1% | 32,446           | 78.6%  | -18,963  | -20.5% |
| Total  | 344,637 | 359,094  | 145,368   | -199,269         | -57.8% | -213,726             | -59.5% | 372,668  | 222,613   | -122,025         | -35.4% | 77,245           | 53.1%  | -150,055 | -40.3% |

| Passenger Number (thousand) - Latin America/Caribbean International + Domestic |          |            |             |            |             |           |                    |                  |                  |                  |                    |                      |  |
|--|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|--------------------|----------------------|--|
| Year   | 2022     |            |             |            |             |           | Compared to 2019   |                  |                  | Compared to 2021 |                    | Compared to Baseline |  |
|  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                | g/a-1            | g-e              | g/e-1            | g-f                | f/g-1                |  |
| January  | 32,805   | 24,158     | 24,158      | 24,158     | 24,158      | 24,158    | -6,740             | -21.8%           | 7,614            | 46.0%            | -8,647             | -26.4%               |  |
| February   | 29,273   | 20,539     | 20,539      | 20,539     | 20,539      | 20,539    | -6,291             | -23.4%           | 7,972            | 63.4%            | -8,734             | -29.8%               |  |
| March  | 32,282   | 24,195     | 24,195      | 24,195     | 24,195      | 24,195    | -4,940             | -17.0%           | 11,484           | 90.4%            | -8,086             | -25.0%               |  |
| April  | 31,653   | 24,532     | 24,532      | 24,532     | 24,532      | 24,532    | -3,074             | -11.1%           | 11,599           | 89.7%            | -7,120             | -22.5%               |  |
| May  | 31,669   | 24,650     | 24,650      | 24,650     | 24,650      | 24,650    | -3,346             | -12.0%           | 9,462            | 62.3%            | -7,019             | -22.2%               |  |
| June   | 33,028   | 24,386     | 24,386      | 24,386     | 24,386      | 24,386    | -3,374             | -12.2%           | 7,411            | 43.7%            | -8,642             | -26.2%               |  |
| July   | 35,554   | 28,408     | 28,408      | 28,408     | 28,408      | 28,408    | -3,065             | -9.7%            | 7,157            | 33.7%            | -7,145             | -20.1%               |  |
| August   | 33,343   | 26,775     | 26,775      | 26,775     | 26,775      | 26,775    | -2,774             | -9.4%            | 5,937            | 28.5%            | -6,568             | -19.7%               |  |
| September  | 30,725   | 24,440     | 24,440      | 24,440     | 24,440      | 24,440    | -2,107             | -7.9%            | 4,538            | 22.8%            | -6,285             | -20.5%               |  |
| October  | 31,300   | 25,393     | 25,393      | 25,393     | 25,393      | 25,393    | -2,595             | -9.3%            | 3,070            | 13.8%            | -5,907             | -18.9%               |  |
| November   | 30,920   | 25,549     | 25,525      | 25,526     | 25,369      | 23,403    | -2,659 to -2,362   | -9.5% to -8.5%   | 1,262 to 1,560   | 5.3% to 6.5%     | -5,668 to -5,371   | -18.3% to -17.4%     |  |
| December   | 33,746   | 28,910     | 28,439      | 28,828     | 28,452      | 24,952    | -2,503 to -2,033   | -8.1% to -6.6%   | 1,050 to 1,521   | 3.8% to 5.6%     | -5,308 to -4,837   | -15.7% to -14.3%     |  |
| 1Q   | 94,360   | 68,893     | 68,893      | 68,893     | 68,893      | 68,893    | -17,972            | -20.7%           | 27,071           | 64.7%            | -25,467            | -27.0%               |  |
| 2Q   | 96,350   | 73,569     | 73,569      | 73,569     | 73,569      | 73,569    | -9,793             | -11.7%           | 28,472           | 63.1%            | -22,781            | -23.6%               |  |
| 3Q   | 99,621   | 79,623     | 79,623      | 79,623     | 79,623      | 79,623    | -7,946             | -9.1%            | 17,632           | 28.4%            | -19,998            | -20.1%               |  |
| 4Q   | 95,967   | 79,852     | 79,084      | 79,748     | 79,214      | 73,749    | -7,757 to -6,989   | -8.9% to -8.0%   | 5,382 to 6,150   | 7.3% to 8.3%     | -16,882 to -16,115 | -17.6% to -16.8%     |  |
| Total  | 386,298  | 301,937    | 301,169     | 301,833    | 301,299     | 295,834   | -43,468 to -42,700 | -12.6% to -12.4% | 78,557 to 79,325 | 35.3% to 35.6%   | -85,128 to -84,360 | -22.0% to -21.8%     |  |



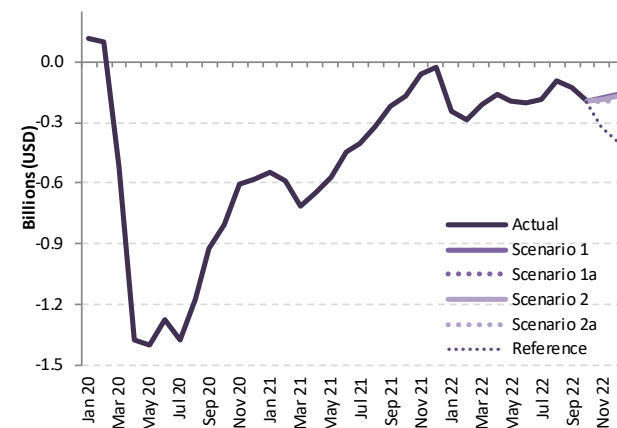
| Passenger revenue (USD, million) - Latin America/Caribbean International |        |          |           |                  |                      |          |           |                  |                  |                      |          |           |                  |                      |        |
|--|--------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|----------|-----------|------------------|----------------------|--------|
| Year   | 2019   |          |           | 2020             |                      |          |           | 2021             |                  |                      |          |           |                  |                      |        |
|  | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to Baseline |        |
| Month  | a      | b        | c         | c/a              | c/a-1                | c-b      | c/b-1     | d                | e                | e-a                  | e/a-1    | e-c       | e/a-1            | e-d                  | e/d-1  |
| January  | 2,204  | 2,160    | 2,101     | -103             | -4.7%                | -59      | -2.7%     | 2,155            | 605              | -1,600               | -72.6%   | -1,496    | -71.2%           | -1,550               | -71.9% |
| February   | 1,924  | 1,950    | 1,865     | -59              | -3.0%                | -84      | -4.3%     | 1,947            | 436              | -1,488               | -77.3%   | -1,429    | -76.6%           | -1,511               | -77.6% |
| March  | 2,170  | 2,131    | 1,174     | -997             | -45.9%               | -957     | -44.9%    | 2,096            | 539              | -1,631               | -75.1%   | -634      | -54.0%           | -1,556               | -74.3% |
| April  | 1,973  | 2,043    | 52        | -1,921           | -97.4%               | -1,991   | -97.5%    | 2,095            | 538              | -1,436               | -72.8%   | 486       | 932.5%           | -1,557               | -74.3% |
| May  | 1,915  | 2,000    | 58        | -1,856           | -97.0%               | -1,941   | -97.1%    | 2,066            | 658              | -1,257               | -65.7%   | 599       | 1028.3%          | -1,409               | -68.2% |
| June   | 1,965  | 2,047    | 102       | -1,863           | -94.8%               | -1,944   | -95.0%    | 2,101            | 821              | -1,145               | -58.2%   | 718       | 701.3%           | -1,280               | -60.9% |
| July   | 2,159  | 2,237    | 187       | -1,972           | -91.3%               | -2,050   | -91.6%    | 2,301            | 1,022            | -1,137               | -52.6%   | 835       | 446.1%           | -1,279               | -55.6% |
| August   | 2,060  | 2,157    | 223       | -1,837           | -89.2%               | -1,935   | -89.7%    | 2,239            | 1,022            | -1,038               | -50.4%   | 800       | 359.4%           | -1,217               | -54.3% |
| September  | 1,723  | 1,818    | 193       | -1,530           | -88.8%               | -1,624   | -89.4%    | 1,880            | 844              | -879                 | -51.0%   | 650       | 336.3%           | -1,036               | -55.1% |
| October  | 1,757  | 1,756    | 288       | -1,470           | -83.6%               | -1,468   | -83.6%    | 1,822            | 971              | -786                 | -44.8%   | 683       | 237.6%           | -851                 | -46.7% |
| November   | 1,858  | 1,828    | 398       | -1,460           | -78.6%               | -1,430   | -78.2%    | 1,908            | 1,181            | -676                 | -36.4%   | 784       | 196.9%           | -727                 | -38.1% |
| December   | 2,148  | 2,133    | 607       | -1,541           | -71.7%               | -1,525   | -71.5%    | 2,228            | 1,470            | -678                 | -31.6%   | 863       | 142.1%           | -758                 | -34.0% |
| 1Q   | 6,299  | 6,241    | 5,140     | -1,159           | -18.4%               | -1,101   | -17.6%    | 6,198            | 1,581            | -4,718               | -74.9%   | -3,560    | -69.3%           | -4,617               | -74.5% |
| 2Q   | 5,853  | 6,090    | 213       | -5,640           | -96.4%               | -5,877   | -96.5%    | 6,262            | 2,016            | -3,837               | -65.6%   | 1,803     | 847.4%           | -4,246               | -67.8% |
| 3Q   | 5,942  | 6,212    | 603       | -5,339           | -89.9%               | -5,609   | -90.3%    | 6,420            | 2,888            | -3,054               | -51.4%   | 2,285     | 378.9%           | -3,531               | -55.0% |
| 4Q   | 5,763  | 5,716    | 1,293     | -4,471           | -77.6%               | -4,424   | -77.4%    | 5,958            | 3,622            | -2,141               | -37.2%   | 2,329     | 180.2%           | -2,336               | -39.2% |
| Total  | 23,857 | 24,259   | 7,249     | -16,609          | -69.6%               | -17,010  | -70.1%    | 24,838           | 10,107           | -13,750              | -57.6%   | 2,858     | 39.4%            | -14,731              | -59.3% |

| Passenger revenue (USD, million) - Latin America/Caribbean International |          |            |             |            |             |           |                  |                  |                |                  |                  |                      |  |
|--|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|----------------|------------------|------------------|----------------------|--|
| Year   | 2022     |            |             |            |             |           | Compared to 2019 |                  |                | Compared to 2021 |                  | Compared to Baseline |  |
|  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a              | g/a-1            | g-e            | g/e-1            | g-f              | f/g-1                |  |
| January  | 2,152    | 1,399      | 1,399       | 1,399      | 1,399       | 1,399     | -806             | -36.6%           | 794            | 131.2%           | -753             | -35.0%               |  |
| February   | 1,957    | 1,318      | 1,318       | 1,318      | 1,318       | 1,318     | -606             | -31.5%           | 882            | 202.2%           | -639             | -32.6%               |  |
| March  | 2,068    | 1,619      | 1,619       | 1,619      | 1,619       | 1,619     | -552             | -25.4%           | 1,079          | 200.1%           | -449             | -21.7%               |  |
| April  | 2,160    | 1,674      | 1,674       | 1,674      | 1,674       | 1,674     | -299             | -15.1%           | 1,137          | 211.4%           | -485             | -22.5%               |  |
| May  | 2,148    | 1,647      | 1,647       | 1,647      | 1,647       | 1,647     | -268             | -14.0%           | 989            | 150.4%           | -501             | -23.3%               |  |
| June   | 2,172    | 1,702      | 1,702       | 1,702      | 1,702       | 1,702     | -263             | -13.4%           | 881            | 107.4%           | -469             | -21.6%               |  |
| July   | 2,378    | 1,923      | 1,923       | 1,923      | 1,923       | 1,923     | -236             | -11.0%           | 900            | 88.1%            | -456             | -19.2%               |  |
| August   | 2,338    | 1,673      | 1,673       | 1,673      | 1,673       | 1,673     | -387             | -18.8%           | 651            | 63.7%            | -665             | -28.4%               |  |
| September  | 1,959    | 1,551      | 1,551       | 1,551      | 1,551       | 1,551     | -172             | -10.0%           | 707            | 83.8%            | -408             | -20.8%               |  |
| October  | 1,884    | 1,641      | 1,641       | 1,641      | 1,641       | 1,641     | -116             | -6.6%            | 670            | 69.1%            | -243             | -12.9%               |  |
| November   | 1,976    | 1,779      | 1,747       | 1,779      | 1,772       | 1,696     | -111 to -78      | -6.0% to -4.2%   | 565 to 598     | 47.8% to 50.6%   | -229 to -196     | -11.6% to -9.9%      |  |
| December   | 2,314    | 2,095      | 2,052       | 2,101      | 2,078       | 1,842     | -97 to -48       | -4.5% to -2.2%   | 582 to 631     | 39.6% to 42.9%   | -262 to -213     | -11.3% to -9.2%      |  |
| 1Q   | 6,177    | 4,336      | 4,336       | 4,336      | 4,336       | 4,336     | -1,963           | -31.2%           | 2,755          | 174.3%           | -1,842           | -29.8%               |  |
| 2Q   | 6,479    | 5,023      | 5,023       | 5,023      | 5,023       | 5,023     | -830             | -14.2%           | 3,007          | 149.2%           | -1,456           | -22.5%               |  |
| 3Q   | 6,675    | 5,147      | 5,147       | 5,147      | 5,147       | 5,147     | -796             | -13.4%           | 2,258          | 78.2%            | -1,529           | -22.9%               |  |
| 4Q   | 6,174    | 5,515      | 5,440       | 5,521      | 5,491       | 5,179     | -324 to -242     | -5.6% to -4.2%   | 1,817 to 1,899 | 50.2% to 52.4%   | -735 to -653     | -11.9% to -10.6%     |  |
| Total  | 25,505   | 20,020     | 19,945      | 20,027     | 19,997      | 19,685    | -3,912 to -3,831 | -16.4% to -16.1% | 9,838 to 9,920 | 97.3% to 98.1%   | -5,560 to -5,479 | -21.8% to -21.5%     |  |



| Passenger revenue (USD, million) - Latin America/Caribbean Domestic |        |          |           |                  |                      |          |           |                  |                  |                      |          |           |                  |                      |        |
|---|--------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|----------|-----------|------------------|----------------------|--------|
| Year  | 2019   |          |           | 2020             |                      |          |           | 2021             |                  |                      |          |           |                  |                      |        |
|   | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to Baseline |        |
| Month   | a      | b        | c         | c-a              | c/a-1                | c-b      | c/b-1     | d                | e                | e-a                  | e/a-1    | e-c       | e/a-1            | e-d                  | e/d-1  |
| January   | 1,668  | 1,734    | 1,786     | 118              | 7.1%                 | 52       | 3.0%      | 1,795            | 1,118            | -550                 | -33.0%   | -668      | -37.4%           | -677                 | -37.7% |
| February  | 1,443  | 1,539    | 1,545     | 103              | 7.1%                 | 6        | 0.4%      | 1,582            | 854              | -589                 | -40.8%   | -692      | -44.8%           | -728                 | -46.0% |
| March   | 1,524  | 1,644    | 1,001     | -523             | -34.3%               | -643     | -39.1%    | 1,737            | 813              | -711                 | -46.6%   | -188      | -18.7%           | -924                 | -53.2% |
| April   | 1,477  | 1,572    | 103       | -1,374           | -93.0%               | -1,468   | -93.4%    | 1,656            | 830              | -647                 | -43.8%   | 727       | 704.3%           | -826                 | -49.9% |
| May   | 1,531  | 1,637    | 127       | -1,404           | -91.7%               | -1,510   | -92.3%    | 1,685            | 964              | -567                 | -37.1%   | 837       | 660.2%           | -722                 | -42.8% |
| June  | 1,490  | 1,626    | 214       | -1,276           | -85.6%               | -1,411   | -86.8%    | 1,737            | 1,042            | -448                 | -30.1%   | 828       | 386.5%           | -695                 | -40.0% |
| July  | 1,722  | 1,808    | 343       | -1,380           | -80.1%               | -1,465   | -81.0%    | 1,903            | 1,320            | -403                 | -23.4%   | 977       | 285.1%           | -583                 | -30.6% |
| August  | 1,610  | 1,676    | 435       | -1,175           | -73.0%               | -1,241   | -74.0%    | 1,758            | 1,290            | -321                 | -19.9%   | 854       | 196.2%           | -469                 | -26.6% |
| September   | 1,512  | 1,586    | 588       | -924             | -61.1%               | -998     | -62.9%    | 1,680            | 1,295            | -217                 | -14.4%   | 707       | 120.3%           | -386                 | -23.0% |
| October   | 1,613  | 1,687    | 804       | -809             | -50.2%               | -884     | -52.4%    | 1,767            | 1,443            | -170                 | -10.5%   | 639       | 79.6%            | -324                 | -18.3% |
| November  | 1,554  | 1,614    | 952       | -602             | -38.7%               | -662     | -41.0%    | 1,685            | 1,493            | -61                  | -3.9%    | 541       | 56.8%            | -192                 | -11.4% |
| December  | 1,684  | 1,741    | 1,104     | -580             | -34.5%               | -637     | -36.6%    | 1,799            | 1,655            | -29                  | -1.7%    | 551       | 49.9%            | -145                 | -8.0%  |
| 1Q  | 4,635  | 4,917    | 4,332     | -303             | -6.5%                | -585     | -11.9%    | 5,114            | 2,785            | -1,850               | -39.9%   | -1,547    | -35.7%           | -2,329               | -45.5% |
| 2Q  | 4,498  | 4,835    | 444       | -4,054           | -90.1%               | -4,390   | -90.8%    | 5,078            | 2,836            | -1,662               | -37.0%   | 2,392     | 538.5%           | -2,242               | -44.2% |
| 3Q  | 4,845  | 5,070    | 1,366     | -3,479           | -71.8%               | -3,704   | -73.1%    | 5,342            | 3,904            | -940                 | -19.4%   | 2,538     | 185.8%           | -1,438               | -26.9% |
| 4Q  | 4,851  | 5,042    | 2,860     | -1,991           | -41.1%               | -2,183   | -43.3%    | 5,251            | 4,591            | -260                 | -5.4%    | 1,732     | 60.6%            | -660                 | -12.6% |
| Total   | 18,828 | 19,864   | 9,001     | -9,827           | -52.2%               | -10,862  | -54.7%    | 20,785           | 14,116           | -4,712               | -25.0%   | 5,115     | 56.8%            | -6,669               | -32.1% |

### Latin America/Caribbean (Domestic)

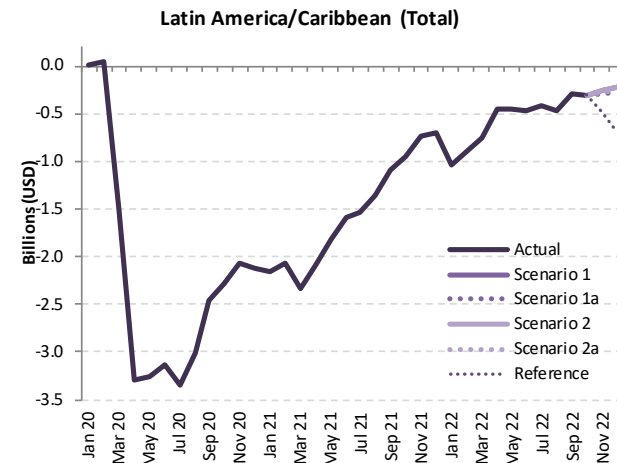


| Passenger revenue (USD, million) - Latin America/Caribbean Domestic |          |            |             |            |             |           |                  |                  |                |                  |                  |                      |  |
|---|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|----------------|------------------|------------------|----------------------|--|
| Year  | 2022     |            |             |            |             |           | Compared to 2019 |                  |                | Compared to 2021 |                  | Compared to Baseline |  |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a              | g/a-1            | g-e            | g/e-1            | g-f              | f/g-1                |  |
| Month   | f        | g          | g           | g          | g           | -         |                  |                  |                |                  |                  |                      |  |
| January   | 1,849    | 1,426      | 1,426       | 1,426      | 1,426       | 1,426     | -241             | -14.5%           | 308            | 27.6%            | -423             | -22.9%               |  |
| February  | 1,630    | 1,153      | 1,153       | 1,153      | 1,153       | 1,153     | -289             | -20.0%           | 300            | 35.1%            | -476             | -29.2%               |  |
| March   | 1,833    | 1,317      | 1,317       | 1,317      | 1,317       | 1,317     | -207             | -13.6%           | 504            | 61.9%            | -516             | -28.1%               |  |
| April   | 1,739    | 1,320      | 1,320       | 1,320      | 1,320       | 1,320     | -157             | -10.6%           | 489            | 58.9%            | -419             | -24.1%               |  |
| May   | 1,739    | 1,341      | 1,341       | 1,341      | 1,341       | 1,341     | -190             | -12.4%           | 378            | 39.2%            | -398             | -22.9%               |  |
| June  | 1,852    | 1,289      | 1,289       | 1,289      | 1,289       | 1,289     | -201             | -13.5%           | 247            | 23.7%            | -563             | -30.4%               |  |
| July  | 1,991    | 1,534      | 1,534       | 1,534      | 1,534       | 1,534     | -188             | -10.9%           | 215            | 16.3%            | -457             | -22.9%               |  |
| August  | 1,831    | 1,522      | 1,522       | 1,522      | 1,522       | 1,522     | -89              | -5.5%            | 232            | 18.0%            | -309             | -16.9%               |  |
| September   | 1,767    | 1,384      | 1,384       | 1,384      | 1,384       | 1,384     | -128             | -8.5%            | 89             | 6.9%             | -383             | -21.7%               |  |
| October   | 1,841    | 1,419      | 1,419       | 1,419      | 1,419       | 1,419     | -194             | -12.0%           | -24            | -1.6%            | -421             | -22.9%               |  |
| November  | 1,748    | 1,375      | 1,364       | 1,373      | 1,363       | 1,231     | -191 to -179     | -12.3% to -11.5% | -131 to -118   | -8.7% to -7.9%   | -386 to -373     | -22.1% to -21.4%     |  |
| December  | 1,851    | 1,521      | 1,500       | 1,512      | 1,491       | 1,297     | -193 to -162     | -11.5% to -9.6%  | -164 to -133   | -9.9% to -8.1%   | -360 to -329     | -19.5% to -17.8%     |  |
| 1Q  | 5,312    | 3,897      | 3,897       | 3,897      | 3,897       | 3,897     | -738             | -15.9%           | 1,112          | 39.9%            | -1,415           | -26.6%               |  |
| 2Q  | 5,330    | 3,950      | 3,950       | 3,950      | 3,950       | 3,950     | -548             | -12.2%           | 1,114          | 39.3%            | -1,380           | -25.9%               |  |
| 3Q  | 5,589    | 4,440      | 4,440       | 4,440      | 4,440       | 4,440     | -405             | -8.4%            | 535            | 13.7%            | -1,149           | -20.6%               |  |
| 4Q  | 5,440    | 4,316      | 4,283       | 4,404      | 4,273       | 3,948     | -578 to -535     | -11.9% to -11.0% | -319 to -275   | -6.9% to -6.0%   | -1,167 to -1,124 | -21.5% to -20.7%     |  |
| Total   | 21,671   | 16,602     | 16,569      | 16,591     | 16,559      | 16,234    | -2,269 to -2,226 | -12.1% to -11.8% | 2,443 to 2,486 | 17.3% to 17.6%   | -5,112 to -5,068 | -23.6% to -23.4%     |  |



| Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic |        |          |           |                  |        |                      |        |          |           |                  |        |                      |        |         |        |
|---|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|----------------------|--------|---------|--------|
| Year  | 2019   |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                      |        |         |        |
|   | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        |         |        |
| Month   | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c                  | e/a-1  | e-d     | e/d-1  |
| January   | 3,872  | 3,894    | 3,887     | 15               | 0.4%   | -7                   | -0.2%  | 3,950    | 1,723     | -2,149           | -55.5% | -2,164               | -55.7% | -2,227  | -56.4% |
| February  | 3,366  | 3,489    | 3,411     | 44               | 1.3%   | -78                  | -2.2%  | 3,529    | 1,290     | -2,076           | -61.7% | -2,121               | -62.2% | -2,239  | -63.4% |
| March   | 3,695  | 3,774    | 2,175     | -1,520           | -41.1% | -1,600               | -42.4% | 3,833    | 1,353     | -2,342           | -63.4% | -822                 | -37.8% | -2,480  | -64.7% |
| April   | 3,450  | 3,615    | 155       | -3,295           | -95.5% | -3,460               | -95.7% | 3,751    | 1,368     | -2,082           | -60.4% | 1,213                | 780.8% | -2,383  | -63.5% |
| May   | 3,445  | 3,637    | 185       | -3,260           | -94.6% | -3,452               | -94.9% | 3,752    | 1,621     | -1,824           | -52.9% | 1,436                | 776.2% | -1,210  | -56.8% |
| June  | 3,456  | 3,672    | 317       | -3,139           | -90.8% | -3,356               | -91.4% | 3,838    | 1,869     | -1,593           | -46.1% | 1,546                | 488.4% | -1,975  | -51.5% |
| July  | 3,882  | 4,045    | 530       | -3,352           | -86.3% | -3,515               | -86.9% | 4,204    | 2,342     | -1,539           | -39.7% | 1,812                | 342.0% | -1,862  | -44.3% |
| August  | 3,670  | 3,834    | 658       | -3,012           | -82.1% | -3,176               | -82.8% | 3,997    | 2,312     | -1,358           | -37.0% | 1,654                | 251.4% | -1,685  | -42.2% |
| September   | 3,235  | 3,404    | 781       | -2,454           | -75.9% | -2,623               | -77.1% | 3,560    | 2,138     | -1,097           | -33.9% | 1,357                | 173.8% | -1,421  | -39.9% |
| October   | 3,370  | 3,443    | 1,091     | -2,279           | -67.6% | -2,352               | -68.3% | 3,589    | 2,414     | -956             | -28.4% | 1,323                | 121.2% | -1,175  | -32.7% |
| November  | 3,411  | 3,442    | 1,350     | -2,061           | -60.4% | -2,092               | -60.8% | 3,593    | 2,674     | -737             | -21.6% | 1,324                | 98.1%  | -919    | -25.6% |
| December  | 3,832  | 3,873    | 1,711     | -2,121           | -55.4% | -2,162               | -55.8% | 4,028    | 3,125     | -707             | -18.5% | 1,414                | 82.6%  | -903    | -22.4% |
| 1Q  | 10,933 | 11,158   | 9,472     | -1,461           | -13.4% | -1,686               | -15.1% | 11,312   | 4,366     | -6,568           | -60.1% | -5,106               | -53.9% | -6,946  | -61.4% |
| 2Q  | 10,351 | 10,924   | 657       | -9,695           | -93.7% | -10,267              | -94.0% | 11,340   | 4,852     | -5,500           | -53.1% | 4,195                | 638.6% | -6,488  | -57.2% |
| 3Q  | 10,787 | 11,282   | 1,969     | -8,818           | -81.7% | -9,313               | -82.5% | 11,762   | 6,793     | -3,994           | -37.0% | 4,824                | 245.0% | -4,969  | -42.2% |
| 4Q  | 10,614 | 10,759   | 4,152     | -6,462           | -60.9% | -6,606               | -61.4% | 11,209   | 8,213     | -2,401           | -22.6% | 4,061                | 97.8%  | -2,996  | -26.7% |
| Total   | 42,686 | 44,123   | 16,250    | -26,435          | -61.9% | -27,873              | -63.2% | 45,623   | 24,223    | -18,462          | -43.3% | 7,973                | 49.1%  | -21,400 | -46.9% |

| Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic |          |            |             |            |             |           |                  |                  |                  |                |                      |                  |
|---|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------------|----------------|----------------------|------------------|
| Year  | 2022     |            |             |            |             |           | Compared to 2019 |                  | Compared to 2021 |                | Compared to Baseline |                  |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a              | g/a-1            | g-e              | g/e-1          | g-f                  | f/g-1            |
| January   | 4,001    | 2,825      | 2,825       | 2,825      | 2,825       | 2,825     | -1,047           | -27.0%           | 1,102            | 64.0%          | -1,176               | -29.4%           |
| February  | 3,587    | 2,472      | 2,472       | 2,472      | 2,472       | 2,472     | -895             | -26.6%           | 1,182            | 91.6%          | -1,115               | -31.1%           |
| March   | 3,901    | 2,936      | 2,936       | 2,936      | 2,936       | 2,936     | -759             | -20.5%           | 1,583            | 117.0%         | -965                 | -24.7%           |
| April   | 3,899    | 2,994      | 2,994       | 2,994      | 2,994       | 2,994     | -456             | -13.2%           | 1,626            | 118.9%         | -904                 | -23.2%           |
| May   | 3,886    | 2,988      | 2,988       | 2,988      | 2,988       | 2,988     | -457             | -13.3%           | 1,367            | 84.3%          | -898                 | -23.1%           |
| June  | 4,024    | 2,991      | 2,991       | 2,991      | 2,991       | 2,991     | -465             | -13.4%           | 1,128            | 60.6%          | -1,033               | -25.7%           |
| July  | 4,370    | 3,457      | 3,457       | 3,457      | 3,457       | 3,457     | -424             | -10.9%           | 1,115            | 47.6%          | -913                 | -20.9%           |
| August  | 4,168    | 3,195      | 3,195       | 3,195      | 3,195       | 3,195     | -476             | -13.0%           | 883              | 38.2%          | -974                 | -23.4%           |
| September   | 3,726    | 2,935      | 2,935       | 2,935      | 2,935       | 2,935     | -300             | -9.3%            | 796              | 37.2%          | -791                 | -21.2%           |
| October   | 3,725    | 3,060      | 3,060       | 3,060      | 3,060       | 3,060     | -310             | -9.2%            | 647              | 26.8%          | -665                 | -17.8%           |
| November  | 3,724    | 3,154      | 3,110       | 3,152      | 3,135       | 2,927     | -301 to -258     | -8.8% to -7.6%   | 436 to 479       | 16.3% to 17.9% | -614 to -571         | -16.5% to -15.3% |
| December  | 4,165    | 3,617      | 3,552       | 3,613      | 3,568       | 3,140     | -280 to -216     | -7.3% to -5.6%   | 427 to 492       | 13.7% to 15.7% | -613 to -548         | -14.7% to -13.2% |
| 1Q  | 11,489   | 8,232      | 8,232       | 8,232      | 8,232       | 8,232     | -2,701           | -24.7%           | 3,867            | 88.6%          | -3,257               | -28.3%           |
| 2Q  | 11,809   | 8,973      | 8,973       | 8,973      | 8,973       | 8,973     | -1,378           | -13.3%           | 4,121            | 84.9%          | -2,836               | -24.0%           |
| 3Q  | 12,264   | 9,586      | 9,586       | 9,586      | 9,586       | 9,586     | -1,200           | -11.1%           | 2,794            | 41.1%          | -2,678               | -21.8%           |
| 4Q  | 11,614   | 9,831      | 9,723       | 9,826      | 9,764       | 9,127     | -891 to -783     | -8.4% to -7.4%   | 1,509 to 1,617   | 18.4% to 19.7% | -1,891 to -1,783     | -16.3% to -15.4% |
| Total   | 47,176   | 36,622     | 36,514      | 36,617     | 36,556      | 35,919    | -6,171 to -6,063 | -14.5% to -14.2% | 12,291 to 12,399 | 50.7% to 51.2% | -10,662 to -10,554   | -22.6% to -22.4% |

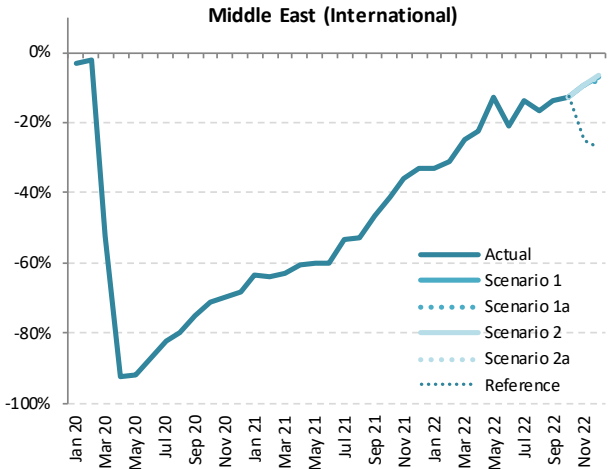


# Middle East

| Compared to 2019  | Seat capacity (%)       |                         |                         | Passenger number (thousand) |                         |                           |                         |                           |                         | Passenger revenue (USD, million) |                         |                         |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------------|----------------------------------|-------------------------|-------------------------|
|                   | Total                   | International           | Domestic                | Total                       |                         | International             |                         | Domestic                  |                         | Total                            | International           | Domestic                |
| 1Q 2020           | -19.4%                  | -19.6%                  | -18.7%                  | -8,995                      | -20.2%                  | -6,929                    | -20.1%                  | -2,066                    | -20.9%                  | -1,411                           | -1,216                  | -195                    |
| 2Q 2020           | -89.8%                  | -90.3%                  | -88.2%                  | -43,774                     | -95.4%                  | -34,333                   | -96.1%                  | -9,442                    | -93.0%                  | -7,194                           | -6,302                  | -892                    |
| 3Q 2020           | -73.7%                  | -79.1%                  | -53.5%                  | -44,550                     | -86.5%                  | -36,862                   | -90.2%                  | -7,687                    | -72.3%                  | -7,467                           | -6,740                  | -727                    |
| 4Q 2020           | -61.4%                  | -69.6%                  | -30.3%                  | -35,423                     | -78.0%                  | -30,213                   | -83.9%                  | -5,210                    | -55.5%                  | -6,041                           | -5,549                  | -492                    |
| <b>Total 2020</b> | <b>-61.3%</b>           | <b>-65.0%</b>           | <b>-47.7%</b>           | <b>-132,742</b>             | <b>-70.9%</b>           | <b>-108,337</b>           | <b>-73.6%</b>           | <b>-24,405</b>            | <b>-60.9%</b>           | <b>-22,113</b>                   | <b>-19,807</b>          | <b>-2,306</b>           |
| 1Q 2021           | -56.2%                  | -63.4%                  | -31.2%                  | -33,505                     | -75.4%                  | -27,783                   | -80.4%                  | -5,722                    | -57.8%                  | -5,631                           | -5,090                  | -541                    |
| 2Q 2021           | -51.5%                  | -60.3%                  | -20.3%                  | -33,426                     | -72.9%                  | -28,127                   | -78.7%                  | -5,300                    | -52.2%                  | -5,669                           | -5,168                  | -501                    |
| 3Q 2021           | -45.0%                  | -50.9%                  | -22.7%                  | -32,514                     | -63.1%                  | -27,565                   | -67.4%                  | -4,948                    | -46.5%                  | -5,494                           | -5,026                  | -468                    |
| 4Q 2021           | -33.3%                  | -36.8%                  | -20.2%                  | -20,693                     | -45.6%                  | -17,863                   | -49.6%                  | -2,830                    | -30.1%                  | -3,621                           | -3,353                  | -267                    |
| <b>Total 2021</b> | <b>-46.4%</b>           | <b>-52.7%</b>           | <b>-23.7%</b>           | <b>-120,138</b>             | <b>-64.2%</b>           | <b>-101,338</b>           | <b>-68.9%</b>           | <b>-18,800</b>            | <b>-46.9%</b>           | <b>-20,415</b>                   | <b>-18,638</b>          | <b>-1,777</b>           |
| 1Q 2022           | -31.8%                  | -29.7%                  | -39.0%                  | -17,954                     | -40.4%                  | -13,503                   | -39.1%                  | -4,450                    | -44.9%                  | -2,943                           | -2,522                  | -421                    |
| 2Q 2022           | -22.9%                  | -18.8%                  | -37.0%                  | -11,126                     | -24.3%                  | -7,035                    | -19.7%                  | -4,091                    | -40.3%                  | -1,718                           | -1,332                  | -387                    |
| 3Q 2022           | -19.7%                  | -14.7%                  | -38.3%                  | -9,075                      | -17.6%                  | -4,994                    | -12.2%                  | -4,081                    | -38.4%                  | -1,366                           | -981                    | -386                    |
| 4Q 2022           | -15.0% to -14.2%        | -10.0% to -9.6%         | -33.7% to -31.2%        | -3,349 to -3,028            | -7.4% to -6.7%          | -632 to -534              | -1.8% to -1.5%          | -2,717 to -2,477          | -28.9% to -26.4%        | -425 to -387                     | -168 to -150            | -257 to -234            |
| <b>Total 2022</b> | <b>-22.2% to -22.0%</b> | <b>-18.2% to -18.1%</b> | <b>-37.0% to -36.4%</b> | <b>-41,504 to -41,184</b>   | <b>-22.2% to -22.0%</b> | <b>-26,165 to -26,067</b> | <b>-17.8% to -17.7%</b> | <b>-15,339 to -15,099</b> | <b>-38.3% to -37.7%</b> | <b>-6,452 to -6,415</b>          | <b>-5,003 to -4,984</b> | <b>-1,450 to -1,427</b> |

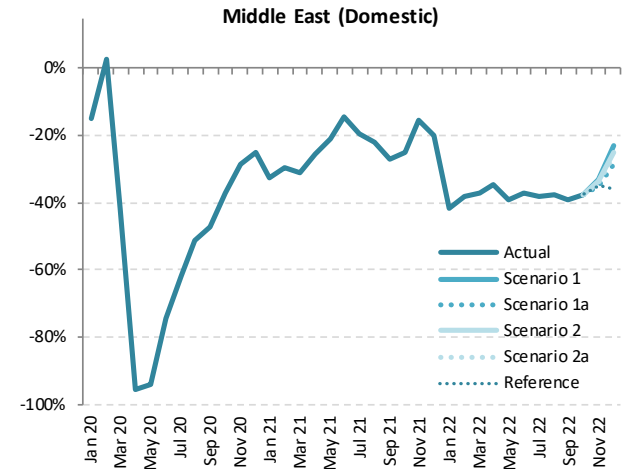
| Seat Capacity (thousand) - Middle East International |         |          |           |                  |                      |          |          |           |                  |          |                  |         |                      |          |        |
|--|---------|----------|-----------|------------------|----------------------|----------|----------|-----------|------------------|----------|------------------|---------|----------------------|----------|--------|
| Year   | 2019    |          | 2020      |                  |                      |          |          | 2021      |                  |          |                  |         |                      |          |        |
|  | Actual  | Baseline | Estimated | Compared to 2019 | Compared to Baseline |          | Baseline | Estimated | Compared to 2019 |          | Compared to 2020 |         | Compared to Baseline |          |        |
| Month  | a       | b        | c         | c-a              | c/a-1                | c-b      | c/b-1    | d         | e                | e-a      | e/a-1            | e-c     | e/a-1                | e-d      | e/d-1  |
| January  | 16,210  | 16,892   | 15,726    | -484             | -3.0%                | -1,166   | -6.9%    | 16,935    | 5,909            | -10,301  | -63.5%           | -9,817  | -62.4%               | -11,026  | -65.1% |
| February   | 14,526  | 15,570   | 14,213    | -314             | -2.2%                | -1,357   | -8.7%    | 15,650    | 5,216            | -9,310   | -64.1%           | -8,996  | -63.3%               | -10,434  | -66.7% |
| March  | 16,072  | 16,746   | 7,697     | -8,375           | -52.1%               | -9,049   | -54.0%   | 16,533    | 5,985            | -10,088  | -62.8%           | -1,712  | -22.2%               | -10,548  | -63.8% |
| April  | 15,352  | 16,224   | 1,160     | -14,192          | -92.4%               | -15,065  | -92.9%   | 16,517    | 6,053            | -9,299   | -60.6%           | 4,893   | 421.9%               | -10,464  | -63.4% |
| May  | 14,952  | 16,637   | 1,222     | -13,730          | -91.8%               | -15,416  | -92.7%   | 17,389    | 5,947            | -9,005   | -60.2%           | 4,725   | 386.8%               | -11,442  | -65.8% |
| June   | 16,402  | 16,984   | 2,156     | -14,246          | -86.9%               | -14,828  | -87.3%   | 17,340    | 6,525            | -9,878   | -60.2%           | 4,369   | 202.6%               | -10,815  | -62.4% |
| July   | 17,363  | 17,930   | 3,101     | -14,262          | -82.1%               | -14,829  | -82.7%   | 18,319    | 8,120            | -9,243   | -53.2%           | 5,019   | 161.9%               | -10,199  | -55.7% |
| August   | 18,038  | 18,404   | 3,635     | -14,403          | -79.8%               | -14,769  | -80.2%   | 18,758    | 8,557            | -9,481   | -52.6%           | 4,922   | 135.4%               | -10,200  | -54.4% |
| September  | 16,174  | 16,606   | 4,042     | -12,132          | -75.0%               | -12,564  | -75.7%   | 16,923    | 8,630            | -7,544   | -46.6%           | 4,588   | 113.5%               | -8,293   | -49.0% |
| October  | 16,098  | 16,560   | 4,629     | -11,469          | -71.2%               | -11,931  | -72.0%   | 17,112    | 9,461            | -6,638   | -41.2%           | 4,831   | 104.4%               | -7,652   | -44.7% |
| November   | 15,465  | 15,740   | 4,725     | -10,740          | -69.4%               | -11,015  | -70.0%   | 16,369    | 9,895            | -5,570   | -36.0%           | 5,170   | 109.4%               | -6,474   | -39.6% |
| December   | 16,571  | 17,259   | 5,260     | -11,311          | -68.3%               | -11,999  | -69.5%   | 17,880    | 11,088           | -5,483   | -33.1%           | 5,828   | 110.8%               | -6,791   | -38.0% |
| 1Q   | 46,809  | 49,208   | 37,636    | -9,173           | -19.6%               | -11,572  | -23.5%   | 49,118    | 17,111           | -29,698  | -63.4%           | -20,525 | -54.5%               | -32,008  | -65.2% |
| 2Q   | 46,706  | 49,845   | 4,537     | -42,169          | -90.3%               | -45,308  | -90.9%   | 51,246    | 18,525           | -28,182  | -60.3%           | 13,987  | 308.3%               | -32,721  | -63.9% |
| 3Q   | 51,576  | 52,941   | 10,778    | -40,798          | -79.1%               | -42,163  | -79.6%   | 54,000    | 25,308           | -26,268  | -50.9%           | 14,530  | 134.8%               | -28,692  | -53.1% |
| 4Q   | 48,134  | 49,559   | 14,614    | -33,520          | -69.6%               | -34,945  | -70.5%   | 51,361    | 30,443           | -17,691  | -36.8%           | 15,829  | 108.3%               | -20,918  | -40.7% |
| Annual   | 193,225 | 201,553  | 67,566    | -125,659         | -65.0%               | -133,987 | -66.5%   | 205,725   | 91,387           | -101,838 | -52.7%           | 23,821  | 35.3%                | -114,338 | -55.6% |

| Seat Capacity (thousand) - Middle East International |          |            |             |            |             |                  |                  |                  |                  |                      |                      |                  |
|--|----------|------------|-------------|------------|-------------|------------------|------------------|------------------|------------------|----------------------|----------------------|------------------|
| Year   | 2022     |            |             |            |             |                  |                  |                  |                  |                      |                      |                  |
|  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference        | Compared to 2019 |                  | Compared to 2021 |                      | Compared to Baseline |                  |
| Month  | f        | g          |             |            |             | Compared to 2019 |                  | Compared to 2021 |                  | Compared to Baseline |                      |                  |
|  |          | g-a        | g/a-1       | g-e        | g/e-1       | g-f              | f/g-1            |                  |                  |                      |                      |                  |
| January  | 17,149   | 10,847     | 10,847      | 10,847     | 10,847      | 10,847           | -5,363           | -33.1%           | 4,937            | 83.6%                | -6,302               | -36.8%           |
| February   | 15,971   | 10,022     | 10,022      | 10,022     | 10,022      | 10,022           | -4,504           | -31.0%           | 4,806            | 92.1%                | -5,949               | -37.2%           |
| March  | 16,538   | 12,055     | 12,055      | 12,055     | 12,055      | 12,055           | -4,017           | -25.0%           | 6,070            | 101.4%               | -4,483               | -27.1%           |
| April  | 16,973   | 11,899     | 11,899      | 11,899     | 11,899      | 11,899           | -3,453           | -22.5%           | 5,846            | 96.6%                | -5,075               | -29.9%           |
| May  | 18,443   | 13,012     | 13,012      | 13,012     | 13,012      | 13,012           | -1,940           | -13.0%           | 7,065            | 118.8%               | -5,431               | -29.4%           |
| June   | 17,787   | 13,000     | 13,000      | 13,000     | 13,000      | 13,000           | -3,403           | -20.7%           | 6,475            | 99.2%                | -4,787               | -26.9%           |
| July   | 18,788   | 14,983     | 14,983      | 14,983     | 14,983      | 14,983           | -2,380           | -13.7%           | 6,863            | 84.5%                | -3,804               | -20.2%           |
| August   | 19,151   | 15,063     | 15,063      | 15,063     | 15,063      | 15,063           | -2,975           | -16.5%           | 6,506            | 76.0%                | -4,088               | -21.3%           |
| September  | 17,300   | 13,922     | 13,922      | 13,922     | 13,922      | 13,922           | -2,252           | -13.9%           | 5,292            | 61.3%                | -3,378               | -19.5%           |
| October  | 17,698   | 14,042     | 14,042      | 14,042     | 14,042      | 14,042           | -2,056           | -12.8%           | 4,582            | 48.4%                | -3,655               | -20.7%           |
| November   | 16,985   | 14,012     | 14,040      | 14,012     | 14,008      | 11,613           | -1,457 to -1,425 | -9.4% to -9.2%   | 4,114 to 4,146   | 41.6% to 41.9%       | -2,977 to -2,945     | -17.5% to -17.3% |
| December   | 18,578   | 15,444     | 15,230      | 15,465     | 15,404      | 12,111           | -1,341 to -1,106 | -8.1% to -6.7%   | 4,142 to 4,377   | 37.4% to 39.5%       | -3,348 to -3,113     | -18.0% to -16.8% |
| 1Q   | 49,659   | 32,924     | 32,924      | 32,924     | 32,924      | 32,924           | -13,884          | -29.7%           | 15,814           | 92.4%                | -16,734              | -33.7%           |
| 2Q   | 53,203   | 37,911     | 37,911      | 37,911     | 37,911      | 37,911           | -8,796           | -18.8%           | 19,386           | 104.7%               | -15,292              | -28.7%           |
| 3Q   | 55,239   | 43,968     | 43,968      | 43,968     | 43,968      | 43,968           | -7,607           | -14.7%           | 18,661           | 73.7%                | -11,270              | -20.4%           |
| 4Q   | 53,261   | 43,499     | 43,313      | 43,520     | 43,454      | 37,767           | -4,821 to -4,614 | -10.0% to -9.6%  | 12,869 to 13,077 | 42.3% to 43.0%       | -9,948 to -9,741     | -18.7% to -18.3% |

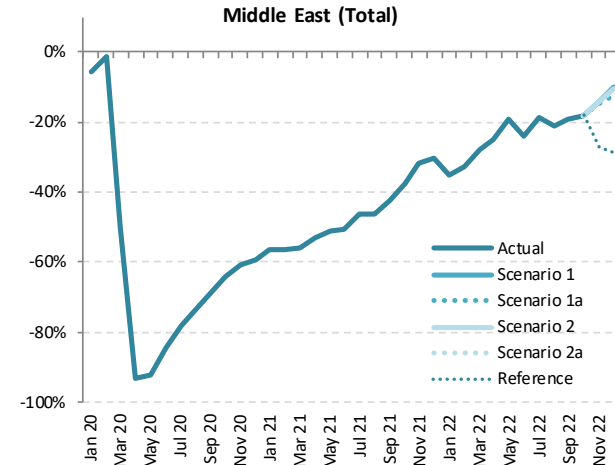


| Seat Capacity (thousand) - Middle East Domestic |        |          |           |                  |                      |          |           |                  |                  |                      |          |           |                  |                      |        |
|---|--------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|----------|-----------|------------------|----------------------|--------|
| Year  | 2019   |          |           |                  | 2020                 |          |           |                  | 2021             |                      |          |           |                  |                      |        |
| Month   | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to Baseline |        |
|   | a      | b        | c         | c-a              | c/a-1                | d        | e         | e-a              | e/a-1            | e-c                  | e/a-1    | e-d       | e/d-1            |                      |        |
| January   | 4,760  | 4,438    | 4,046     | -714             | -15.0%               | -392     | -8.8%     | 4,285            | 3,215            | -1,545               | -32.5%   | -831      | -20.5%           | -1,070               | -25.0% |
| February  | 4,186  | 4,039    | 4,294     | 108              | 2.6%                 | 255      | 6.3%      | 3,790            | 2,942            | -1,244               | -29.7%   | -1,352    | -31.5%           | -848                 | -22.4% |
| March   | 4,600  | 4,271    | 2,675     | -1,925           | -41.8%               | -1,596   | -37.4%    | 3,995            | 3,165            | -1,435               | -31.2%   | 490       | 18.3%            | -829                 | -20.8% |
| April   | 4,355  | 4,324    | 191       | -4,164           | -95.6%               | -4,133   | -95.6%    | 4,186            | 3,254            | -1,100               | -25.3%   | 3,064     | 1605.4%          | -931                 | -22.2% |
| May   | 4,586  | 4,553    | 271       | -4,315           | -94.1%               | -4,283   | -94.1%    | 4,383            | 3,614            | -972                 | -21.2%   | 3,343     | 1234.9%          | -769                 | -17.5% |
| June  | 4,369  | 4,338    | 1,115     | -3,254           | -74.5%               | -3,223   | -74.3%    | 4,134            | 3,738            | -631                 | -14.4%   | 2,623     | 235.1%           | -396                 | -9.6%  |
| July  | 4,598  | 4,566    | 1,748     | -2,851           | -62.0%               | -2,818   | -61.7%    | 4,349            | 3,700            | -899                 | -19.5%   | 1,952     | 111.7%           | -650                 | -14.9% |
| August  | 4,639  | 4,606    | 2,267     | -2,372           | -51.1%               | -2,339   | -50.8%    | 4,415            | 3,629            | -1,009               | -21.8%   | 1,363     | 60.1%            | -785                 | -17.8% |
| September                                       | 4,394  | 4,363    | 2,327     | -2,067           | -47.0%               | -2,036   | -46.7%    | 4,205            | 3,205            | -1,189               | -27.1%   | 878       | 37.8%            | -1,000               | -23.8% |
| October   | 4,406  | 3,943    | 2,766     | -1,640           | -37.2%               | -1,177   | -29.8%    | 3,553            | 3,312            | -1,094               | -24.8%   | 546       | 19.7%            | -241                 | -6.8%  |
| November  | 4,084  | 3,635    | 2,921     | -1,164           | -28.5%               | -714     | -19.6%    | 3,257            | 3,459            | -626                 | -15.3%   | 538       | 18.4%            | 201                  | 6.2%   |
| December  | 4,292  | 3,946    | 3,220     | -1,072           | -25.0%               | -726     | -18.4%    | 3,653            | 3,432            | -860                 | -20.0%   | 212       | 6.6%             | -221                 | -6.0%  |
| 1Q  | 13,546 | 12,749   | 11,015    | -2,531           | -18.7%               | -1,734   | -13.6%    | 12,070           | 9,323            | -4,223               | -31.2%   | -1,693    | -15.4%           | -2,747               | -22.8% |
| 2Q  | 13,909 | 13,216   | 1,577     | -11,732          | -88.2%               | -11,639  | -88.1%    | 12,702           | 10,606           | -2,703               | -20.3%   | 9,029     | 572.6%           | -2,096               | -16.5% |
| 3Q  | 13,631 | 13,535   | 6,341     | -7,290           | -53.5%               | -7,194   | -53.1%    | 12,970           | 10,535           | -3,097               | -22.7%   | 4,193     | 66.1%            | -2,435               | -18.8% |
| 4Q  | 12,783 | 11,523   | 8,907     | -3,876           | -30.3%               | -2,616   | -22.7%    | 10,464           | 10,203           | -2,580               | -20.2%   | 1,296     | 14.6%            | -261                 | -2.5%  |
| Total   | 53,270 | 51,023   | 27,840    | -25,429          | -47.7%               | -23,182  | -45.4%    | 48,205           | 40,667           | -12,603              | -23.7%   | 12,826    | 46.1%            | -7,539               | -15.6% |

| Seat Capacity (thousand) - Middle East Domestic |          |            |             |            |             |           |                    |                  |                  |                  |                      |                  |       |
|---|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|-------|
| Year  | 2022     |            |             |            |             |           |                    |                  |                  |                  |                      |                  |       |
| Month   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                  |       |
|   | f        | g          |             |            |             |           | -                  | g-a              | g/a-1            | g-e              | g/e-1                | g-f              | f/g-1 |
| January   | 4,431    | 2,788      | 2,788       | 2,788      | 2,788       | 2,788     | -1,972             | -41.4%           | -427             | -13.3%           | -1,643               | -37.1%           |       |
| February  | 3,919    | 2,583      | 2,583       | 2,583      | 2,583       | 2,583     | -1,603             | -38.3%           | -359             | -12.2%           | -1,335               | -34.1%           |       |
| March   | 4,130    | 2,895      | 2,895       | 2,895      | 2,895       | 2,895     | -1,705             | -37.1%           | -271             | -8.6%            | -1,236               | -29.9%           |       |
| April   | 4,328    | 2,846      | 2,846       | 2,846      | 2,846       | 2,846     | -1,509             | -34.6%           | -408             | -12.5%           | -1,482               | -34.2%           |       |
| May   | 4,532    | 2,796      | 2,796       | 2,796      | 2,796       | 2,796     | -1,790             | -39.0%           | -818             | -22.6%           | -1,736               | -38.3%           |       |
| June  | 4,275    | 2,741      | 2,741       | 2,741      | 2,741       | 2,741     | -1,628             | -37.3%           | -997             | -26.7%           | -1,534               | -35.9%           |       |
| July  | 4,497    | 2,846      | 2,846       | 2,846      | 2,846       | 2,846     | -1,753             | -38.1%           | -854             | -23.1%           | -1,652               | -36.7%           |       |
| August  | 4,565    | 2,883      | 2,883       | 2,883      | 2,883       | 2,883     | -1,756             | -37.8%           | -746             | -20.6%           | -1,682               | -36.8%           |       |
| September                                       | 4,348    | 2,683      | 2,683       | 2,683      | 2,683       | 2,683     | -1,711             | -38.9%           | -522             | -16.3%           | -1,665               | -38.3%           |       |
| October   | 3,674    | 2,752      | 2,752       | 2,752      | 2,752       | 2,752     | -1,654             | -37.5%           | -560             | -16.9%           | -922                 | -25.1%           |       |
| November  | 3,368    | 2,742      | 2,644       | 2,721      | 2,697       | 2,662     | -1,440 to -1,342   | -35.3% to -32.9% | -814 to -716     | -23.5% to -20.7% | -724 to -626         | -21.5% to -18.6% |       |
| December  | 3,777    | 3,300      | 3,078       | 3,226      | 3,165       | 2,755     | -1,214 to -992     | -28.3% to -23.1% | -354 to -132     | -10.3% to -3.9%  | -699 to -477         | -18.5% to -12.6% |       |
| 1Q  | 12,480   | 8,266      | 8,266       | 8,266      | 8,266       | 8,266     | -5,280             | -39.0%           | -1,057           | -11.3%           | -4,215               | -33.8%           |       |
| 2Q  | 13,134   | 8,382      | 8,382       | 8,382      | 8,382       | 8,382     | -4,927             | -37.0%           | -2,224           | -21.0%           | -4,752               | -36.2%           |       |
| 3Q  | 13,410   | 8,412      | 8,412       | 8,412      | 8,412       | 8,412     | -5,220             | -38.3%           | -2,123           | -20.2%           | -4,999               | -37.3%           |       |
| 4Q  | 10,819   | 8,794      | 8,474       | 8,698      | 8,613       | 8,169     | -4,309 to -3,989   | -33.7% to -31.2% | -1,729 to -1,409 | -16.9% to -13.8% | -2,345 to -2,025     | -21.7% to -18.7% |       |
| Total   | 49,844   | 33,854     | 33,534      | 33,758     | 33,673      | 33,229    | -19,736 to -19,415 | -37.0% to -36.4% | -7,133 to -6,812 | -17.5% to -16.8% | -16,310 to -15,990   | -32.7% to -32.1% |       |

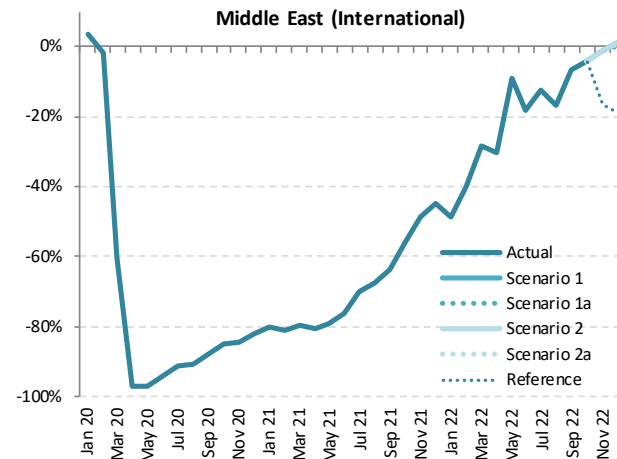


| Seat Capacity (thousand) - Middle East International + Domestic |                |                |               |                  |                      |                 |               |                  |                  |                      |               |               |                  |                  |               |
|---|----------------|----------------|---------------|------------------|----------------------|-----------------|---------------|------------------|------------------|----------------------|---------------|---------------|------------------|------------------|---------------|
| Year  | 2019           |                | 2020          |                  |                      |                 |               | 2021             |                  |                      |               |               |                  |                  |               |
|   | Actual         | Baseline       | Estimated     | Compared to 2019 | Compared to Baseline | Baseline        | Estimated     | Compared to 2019 | Compared to 2020 | Compared to Baseline | Baseline      | Estimated     | Compared to 2019 | Compared to 2020 |               |
| Month   | a              | b              | c             | c/a-1            | c-b                  | c/b-1           | d             | e                | e-a              | e/a-1                | e-c           | e/a-1         | e-d              | e/d-1            |               |
| January   | 20,970         | 21,330         | 19,773        | -1.19%           | -5.7%                | -1,558          | -7.3%         | 21,220           | 9,125            | -11,846              | -56.5%        | -10,648       | -53.9%           | -12,096          | -57.0%        |
| February  | 18,712         | 19,609         | 18,507        | -2.06%           | -1.1%                | -1,103          | -5.6%         | 19,440           | 8,159            | -10,553              | -56.4%        | -10,348       | -55.9%           | -11,282          | -58.0%        |
| March   | 20,672         | 21,017         | 10,372        | -10,300          | -49.8%               | -10,645         | -50.6%        | 20,528           | 9,150            | -11,522              | -55.7%        | -1,222        | -11.8%           | -11,377          | -55.4%        |
| April   | 19,706         | 20,548         | 1,350         | -18,356          | -93.1%               | -19,198         | -93.4%        | 20,702           | 9,307            | -10,399              | -52.8%        | 7,957         | 589.2%           | -11,395          | -55.0%        |
| May   | 19,538         | 21,191         | 1,492         | -18,046          | -92.4%               | -19,698         | -93.0%        | 21,772           | 9,561            | -9,977               | -51.1%        | 8,069         | 540.6%           | -12,211          | -56.1%        |
| June  | 20,771         | 21,322         | 3,272         | -17,500          | -84.2%               | -18,050         | -84.7%        | 21,474           | 10,263           | -10,509              | -50.6%        | 6,991         | 213.7%           | -11,211          | -52.2%        |
| July  | 21,961         | 22,496         | 4,849         | -17,113          | -77.9%               | -17,648         | -78.4%        | 22,669           | 11,820           | -10,141              | -46.2%        | 6,972         | 143.8%           | -10,848          | -47.9%        |
| August  | 22,677         | 23,010         | 5,902         | -16,775          | -74.0%               | -17,109         | -74.4%        | 23,172           | 12,187           | -10,490              | -46.3%        | 6,285         | 106.5%           | -10,986          | -47.4%        |
| September   | 20,569         | 20,970         | 6,369         | -14,200          | -69.0%               | -14,601         | -69.6%        | 21,128           | 11,836           | -8,733               | -42.5%        | 5,466         | 85.8%            | -9,293           | -44.0%        |
| October   | 20,505         | 20,503         | 7,396         | -13,109          | -63.9%               | -13,108         | -63.9%        | 20,666           | 12,773           | -7,732               | -37.7%        | 5,377         | 72.7%            | -7,893           | -38.2%        |
| November  | 19,549         | 19,374         | 7,646         | -11,904          | -60.9%               | -11,729         | -60.5%        | 19,626           | 13,353           | -6,196               | -31.7%        | 5,708         | 74.7%            | -6,273           | -32.0%        |
| December  | 20,863         | 21,205         | 8,480         | -12,383          | -59.4%               | -12,725         | -60.0%        | 21,533           | 14,520           | -6,343               | -30.4%        | 6,041         | 71.2%            | -7,012           | -32.6%        |
| 1Q  | 60,355         | 61,957         | 48,651        | -11,703          | -19.4%               | -13,305         | -21.5%        | 61,188           | 26,433           | -33,921              | -56.2%        | -22,218       | -45.7%           | -34,755          | -56.8%        |
| 2Q  | 60,016         | 63,061         | 6,114         | -53,901          | -89.8%               | -56,946         | -90.3%        | 63,948           | 29,131           | -30,885              | -51.5%        | 23,016        | 376.4%           | -34,817          | -54.4%        |
| 3Q  | 65,207         | 66,476         | 17,119        | -48,088          | -73.7%               | -49,357         | -74.2%        | 66,969           | 35,842           | -29,365              | -45.0%        | 18,723        | 109.4%           | -31,127          | -46.5%        |
| 4Q  | 60,917         | 61,082         | 23,521        | -37,396          | -61.4%               | -37,561         | -61.5%        | 61,825           | 40,646           | -20,720              | -33.3%        | 17,125        | 72.8%            | -21,178          | -34.3%        |
| <b>Total</b>  | <b>246,494</b> | <b>252,576</b> | <b>95,406</b> | <b>-151,088</b>  | <b>-61.3%</b>        | <b>-157,170</b> | <b>-62.2%</b> | <b>253,930</b>   | <b>132,053</b>   | <b>-114,441</b>      | <b>-46.4%</b> | <b>36,647</b> | <b>38.4%</b>     | <b>-121,877</b>  | <b>-48.0%</b> |



| Seat Capacity (thousand) - Middle East International + Domestic |                |                |                |                |                |                |                           |                         |                         |                       |                           |                         |  |
|---|----------------|----------------|----------------|----------------|----------------|----------------|---------------------------|-------------------------|-------------------------|-----------------------|---------------------------|-------------------------|--|
| Year  | 2022           |                |                |                |                |                | Compared to 2019          |                         |                         | Compared to 2021      |                           | Compared to Baseline    |  |
|   | Baseline       | Scenario 1     | Scenario 1a    | Scenario 2     | Scenario 2a    | Reference      | g-a                       | g/a-1                   | g-e                     | g/e-1                 | g-f                       | f/g-1                   |  |
| Month   | f              | g              | g              | g              | g              | -              |                           |                         |                         |                       |                           |                         |  |
| January   | 21,580         | 13,634         | 13,634         | 13,634         | 13,634         | 13,634         | -7,336                    | -35.0%                  | 4,510                   | 49.4%                 | -7,946                    | -36.8%                  |  |
| February  | 19,890         | 12,606         | 12,606         | 12,606         | 12,606         | 12,606         | -6,107                    | -32.6%                  | 4,447                   | 54.5%                 | -7,285                    | -36.6%                  |  |
| March   | 20,668         | 14,950         | 14,950         | 14,950         | 14,950         | 14,950         | -5,722                    | -27.7%                  | 5,800                   | 63.4%                 | -5,719                    | -27.7%                  |  |
| April   | 21,301         | 14,745         | 14,745         | 14,745         | 14,745         | 14,745         | -4,962                    | -25.2%                  | 5,438                   | 58.4%                 | -6,556                    | -30.8%                  |  |
| May   | 22,975         | 15,808         | 15,808         | 15,808         | 15,808         | 15,808         | -3,730                    | -19.1%                  | 6,247                   | 65.3%                 | -7,167                    | -31.2%                  |  |
| June  | 22,061         | 15,741         | 15,741         | 15,741         | 15,741         | 15,741         | -5,031                    | -24.2%                  | 5,478                   | 53.4%                 | -6,321                    | -28.7%                  |  |
| July  | 23,285         | 17,829         | 17,829         | 17,829         | 17,829         | 17,829         | -4,133                    | -18.8%                  | 6,009                   | 50.8%                 | -5,456                    | -23.4%                  |  |
| August  | 23,716         | 17,946         | 17,946         | 17,946         | 17,946         | 17,946         | -4,731                    | -20.9%                  | 5,759                   | 47.3%                 | -5,770                    | -24.3%                  |  |
| September   | 21,648         | 16,605         | 16,605         | 16,605         | 16,605         | 16,605         | -3,963                    | -19.3%                  | 4,770                   | 40.3%                 | -5,043                    | -23.3%                  |  |
| October   | 21,372         | 16,794         | 16,794         | 16,794         | 16,794         | 16,794         | -3,710                    | -18.1%                  | 4,021                   | 31.5%                 | -4,577                    | -21.4%                  |  |
| November  | 20,354         | 16,754         | 16,684         | 16,733         | 16,705         | 14,276         | -2,865 to -2,795          | -14.7% to -14.3%        | 3,331 to 3,401          | 24.9% to 25.5%        | -3,669 to -3,599          | -18.0% to -17.7%        |  |
| December  | 22,355         | 18,745         | 18,308         | 18,691         | 18,569         | 14,866         | -2,555 to -2,119          | -12.2% to -10.2%        | 3,788 to 4,224          | 26.1% to 29.1%        | -4,047 to -3,611          | -18.1% to -16.2%        |  |
| 1Q  | 62,139         | 41,190         | 41,190         | 41,190         | 41,190         | 41,190         | -19,165                   | -31.8%                  | 14,757                  | 55.8%                 | -20,949                   | -33.7%                  |  |
| 2Q  | 66,337         | 46,293         | 46,293         | 46,293         | 46,293         | 46,293         | -13,723                   | -22.9%                  | 17,162                  | 58.9%                 | -20,044                   | -30.2%                  |  |
| 3Q  | 68,649         | 52,380         | 52,380         | 52,380         | 52,380         | 52,380         | -12,827                   | -19.7%                  | 16,538                  | 46.1%                 | -16,269                   | -23.7%                  |  |
| 4Q  | 64,081         | 52,293         | 51,787         | 52,218         | 52,068         | 45,936         | -9,130 to -8,624          | -15.0% to -14.2%        | 11,140 to 11,646        | 27.4% to 28.7%        | -12,294 to -11,788        | -19.2% to -18.4%        |  |
| <b>Total</b>  | <b>261,206</b> | <b>192,156</b> | <b>191,650</b> | <b>192,082</b> | <b>191,931</b> | <b>185,799</b> | <b>-54,844 to -54,338</b> | <b>-22.2% to -22.0%</b> | <b>59,597 to 60,103</b> | <b>45.1% to 45.5%</b> | <b>-69,556 to -69,049</b> | <b>-26.6% to -26.4%</b> |  |

| Passenger Number (thousand) - Middle East International |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month   | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|   | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 12,111  | 12,667   | 12,564    | 453              | 3.7%   | -103                 | -0.8%  | 12,745   | 2,373     | -9,738           | -80.4% | -10,190          | -81.1% | -10,371              | -81.4% |
| February  | 10,571  | 11,373   | 10,378    | -193             | -1.8%  | -995                 | -8.7%  | 11,472   | 1,992     | -8,579           | -81.2% | -8,386           | -80.8% | -9,480               | -82.6% |
| March   | 11,869  | 12,409   | 4,680     | -7,188           | -60.6% | -7,729               | -62.3% | 12,298   | 2,403     | -9,466           | -79.8% | -2,278           | -48.7% | -9,895               | -80.5% |
| April   | 12,305  | 13,050   | 337       | -11,968          | -97.3% | -12,712              | -97.4% | 13,332   | 2,357     | -9,948           | -80.8% | 2,020            | 598.9% | -10,975              | -82.3% |
| May   | 10,911  | 12,185   | 308       | -10,603          | -97.2% | -11,877              | -97.5% | 12,783   | 2,268     | -8,643           | -79.2% | 1,960            | 635.6% | -10,515              | -82.3% |
| June  | 12,503  | 12,989   | 742       | -11,762          | -94.1% | -12,247              | -94.3% | 13,310   | 2,968     | -9,535           | -76.3% | 2,226            | 300.2% | -10,342              | -77.7% |
| July  | 14,021  | 14,530   | 1,196     | -12,825          | -91.5% | -13,334              | -91.8% | 14,899   | 4,172     | -9,849           | -70.2% | 2,976            | 248.9% | -10,726              | -72.0% |
| August  | 14,745  | 15,097   | 1,342     | -13,403          | -90.9% | -13,756              | -91.1% | 15,442   | 4,747     | -9,998           | -67.8% | 3,405            | 253.8% | -10,695              | -69.3% |
| September   | 12,105  | 12,467   | 1,471     | -10,634          | -87.9% | -10,997              | -88.2% | 12,749   | 4,386     | -7,719           | -63.8% | 2,915            | 198.2% | -8,363               | -65.6% |
| October   | 11,839  | 12,224   | 1,767     | -10,072          | -85.1% | -10,457              | -85.5% | 12,677   | 5,209     | -6,629           | -56.0% | 3,442            | 194.8% | -7,468               | -58.9% |
| November  | 11,359  | 11,608   | 1,744     | -9,614           | -84.6% | -9,864               | -85.0% | 12,115   | 5,847     | -5,511           | -48.5% | 4,103            | 235.2% | -6,268               | -51.7% |
| December  | 12,821  | 13,403   | 2,294     | -10,527          | -82.1% | -11,109              | -82.9% | 13,936   | 7,099     | -5,722           | -44.6% | 4,805            | 209.5% | -6,837               | -49.1% |
| 1Q  | 34,551  | 36,449   | 27,622    | -6,929           | -20.1% | -8,827               | -24.2% | 36,514   | 6,768     | -27,783          | -80.4% | -20,854          | -75.5% | -29,747              | -81.5% |
| 2Q  | 35,720  | 38,224   | 1,387     | -34,333          | -96.1% | -36,836              | -96.4% | 39,425   | 7,593     | -28,127          | -78.7% | 6,206            | 447.3% | -31,832              | -80.7% |
| 3Q  | 40,871  | 42,095   | 4,008     | -36,862          | -90.2% | -38,087              | -90.5% | 43,090   | 13,305    | -27,565          | -67.4% | 9,297            | 231.9% | -29,785              | -69.1% |
| 4Q  | 36,018  | 37,234   | 5,805     | -30,213          | -83.9% | -31,429              | -84.4% | 38,729   | 18,155    | -17,863          | -49.6% | 12,350           | 212.7% | -20,573              | -53.1% |
| Total   | 147,160 | 154,002  | 38,823    | -108,337         | -73.6% | -115,179             | -74.8% | 157,758  | 45,822    | -101,338         | -68.9% | 6,999            | 18.0%  | -111,936             | -71.0% |

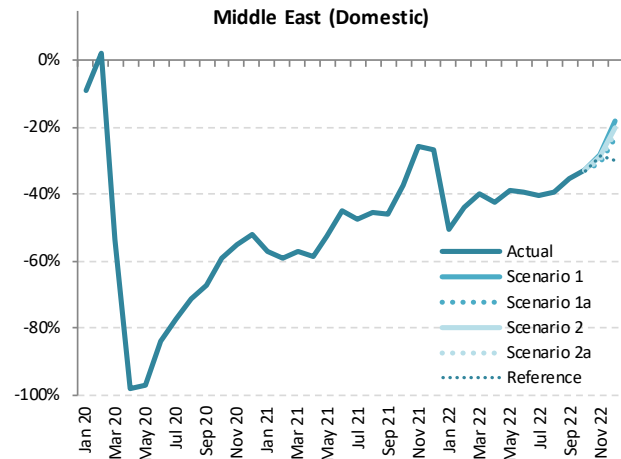


| Passenger Number (thousand) - Middle East International |          |            |             |            |             |           |                    |                  |                  |                  |                      |                      |       |
|---|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|----------------------|-------|
| Year  | 2022     |            |             |            |             |           | Compared to 2019   |                  |                  | Compared to 2021 |                      | Compared to Baseline |       |
| Month   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                      |       |
|   | f        | g          |             |            |             |           | -                  | g-a              | g/a-1            | g-e              | g/e-1                | g-f                  | f/g-1 |
| January   | 12,949   | 6,195      | 6,195       | 6,195      | 6,195       | 6,195     | -5,916             | -48.9%           | 3,821            | 161.0%           | -6,754               | -52.2%               |       |
| February  | 11,747   | 6,356      | 6,356       | 6,356      | 6,356       | 6,356     | -4,215             | -39.9%           | 4,365            | 219.1%           | -5,391               | -45.9%               |       |
| March   | 12,344   | 8,496      | 8,496       | 8,496      | 8,496       | 8,496     | -3,372             | -28.4%           | 6,094            | 253.6%           | -3,848               | -31.2%               |       |
| April   | 13,746   | 8,547      | 8,547       | 8,547      | 8,547       | 8,547     | -3,758             | -30.5%           | 6,190            | 262.6%           | -5,199               | -37.8%               |       |
| May   | 13,604   | 9,946      | 9,946       | 9,946      | 9,946       | 9,946     | -966               | -8.9%            | 7,678            | 338.5%           | -3,658               | -26.9%               |       |
| June  | 13,699   | 10,192     | 10,192      | 10,192     | 10,192      | 10,192    | -2,312             | -18.5%           | 7,224            | 243.4%           | -3,507               | -25.6%               |       |
| July  | 15,330   | 12,291     | 12,291      | 12,291     | 12,291      | 12,291    | -1,730             | -12.3%           | 8,119            | 194.6%           | -3,039               | -19.8%               |       |
| August  | 15,819   | 12,282     | 12,282      | 12,282     | 12,282      | 12,282    | -2,464             | -16.7%           | 7,534            | 158.7%           | -3,537               | -22.4%               |       |
| September   | 13,076   | 11,304     | 11,304      | 11,304     | 11,304      | 11,304    | -800               | -6.6%            | 6,918            | 157.7%           | -1,772               | -13.6%               |       |
| October   | 13,156   | 11,316     | 11,316      | 11,316     | 11,316      | 11,316    | -522               | -4.4%            | 6,107            | 117.2%           | -1,840               | -14.0%               |       |
| November  | 12,616   | 11,192     | 11,215      | 11,192     | 11,189      | 9,503     | -170 to -143       | -1.5% to -1.3%   | 5,342 to 5,368   | 91.4% to 91.8%   | -1,427 to -1,401     | -11.3% to -11.1%     |       |
| December  | 14,531   | 12,959     | 12,855      | 12,976     | 12,925      | 10,398    | 34 to 155          | 0.3% to 1.2%     | 5,756 to 5,877   | 81.1% to 82.8%   | -1,675 to -1,554     | -11.5% to -10.7%     |       |
| 1Q  | 37,040   | 21,048     | 21,048      | 21,048     | 21,048      | 21,048    | -13,503            | -39.1%           | 14,280           | 211.0%           | -15,992              | -43.2%               |       |
| 2Q  | 41,049   | 28,685     | 28,685      | 28,685     | 28,685      | 28,685    | -7,035             | -19.7%           | 21,091           | 277.8%           | -12,364              | -30.1%               |       |
| 3Q  | 44,225   | 35,877     | 35,877      | 35,877     | 35,877      | 35,877    | -4,994             | -12.2%           | 22,571           | 169.6%           | -8,348               | -18.9%               |       |
| 4Q  | 40,303   | 35,467     | 35,386      | 35,484     | 35,429      | 31,217    | -632 to -534       | -1.8% to -1.5%   | 17,231 to 17,329 | 94.9% to 95.4%   | -4,916 to -4,818     | -12.2% to -12.0%     |       |
| Total   | 162,617  | 121,075    | 120,995     | 121,093    | 121,038     | 116,826   | -26,165 to -26,067 | -17.8% to -17.7% | 75,174 to 75,272 | 164.1% to 164.3% | -41,621 to -41,523   | -25.6% to -25.5%     |       |



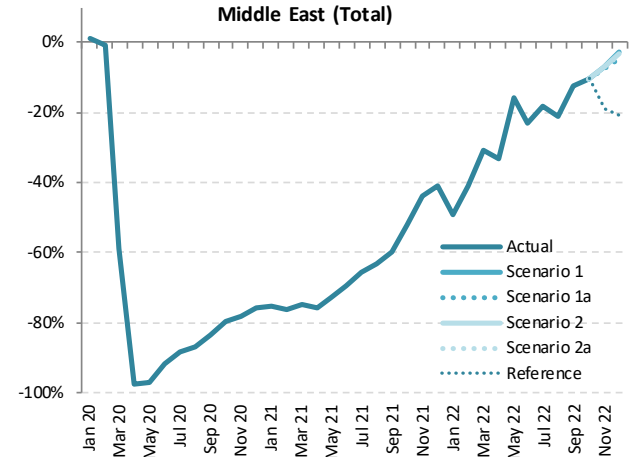
| Passenger (thousand) - Middle East Domestic |        |          |           |                  |        |                      |        |          |           |                  |        |                  |         |                      |        |  |  |  |  |  |  |
|---|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|---------|----------------------|--------|--|--|--|--|--|--|
| Year  | 2019   |          |           |                  |        |                      |        | 2020     |           |                  |        |                  |         |                      | 2021   |  |  |  |  |  |  |
|   | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |         | Compared to Baseline |        |  |  |  |  |  |  |
| Month                                       | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1   | e-d                  | e/d-1  |  |  |  |  |  |  |
| January                                     | 3,495  | 3,267    | 3,184     | -311             | -8.9%  | -83                  | -2.5%  | 3,161    | 1,495     | -2,001           | -57.2% | -1,689           | -53.1%  | -1,666               | -52.7% |  |  |  |  |  |  |
| February                                    | 3,012  | 2,913    | 3,074     | 62               | 2.1%   | 161                  | 5.5%   | 2,739    | 1,225     | -1,787           | -59.3% | -1,849           | -60.1%  | -1,514               | -55.3% |  |  |  |  |  |  |
| March                                       | 3,395  | 3,160    | 1,579     | -1,817           | -53.5% | -1,582               | -50.0% | 2,962    | 1,461     | -1,935           | -57.0% | -118             | -7.5%   | -1,501               | -50.7% |  |  |  |  |  |  |
| April                                       | 3,439  | 3,422    | 64        | -3,375           | -98.1% | -3,358               | -98.1% | 3,320    | 1,419     | -2,020           | -58.7% | 1,355            | 2114.2% | -1,901               | -57.3% |  |  |  |  |  |  |
| May   | 3,263  | 3,347    | 103       | -3,261           | -97.0% | -3,245               | -96.9% | 3,229    | 1,589     | -1,774           | -52.8% | 1,486            | 1449.2% | -1,640               | -50.8% |  |  |  |  |  |  |
| June  | 3,248  | 3,332    | 541       | -2,807           | -83.8% | -2,791               | -83.8% | 3,182    | 1,842     | -1,505           | -45.0% | 1,301            | 240.6%  | -1,340               | -42.1% |  |  |  |  |  |  |
| July  | 3,706  | 3,689    | 838       | -2,868           | -77.4% | -2,850               | -77.3% | 3,522    | 1,941     | -1,765           | -47.6% | 1,103            | 131.6%  | -1,580               | -44.9% |  |  |  |  |  |  |
| August                                      | 3,724  | 3,707    | 1,061     | -2,663           | -71.5% | -2,645               | -71.4% | 3,561    | 2,021     | -1,703           | -45.7% | 960              | 90.4%   | -1,539               | -43.2% |  |  |  |  |  |  |
| September                                   | 3,203  | 3,188    | 1,046     | -2,157           | -67.3% | -2,141               | -67.2% | 3,079    | 1,722     | -1,481           | -46.2% | 676              | 64.6%   | -1,357               | -44.1% |  |  |  |  |  |  |
| October                                     | 3,160  | 2,834    | 1,284     | -1,876           | -59.4% | -1,550               | -54.7% | 2,559    | 1,972     | -1,188           | -37.6% | 688              | 53.6%   | -588                 | -23.0% |  |  |  |  |  |  |
| November                                    | 2,973  | 2,651    | 1,339     | -1,633           | -54.9% | -1,312               | -49.5% | 2,382    | 2,209     | -764             | -25.7% | 869              | 64.9%   | -173                 | -7.3%  |  |  |  |  |  |  |
| December                                    | 3,257  | 3,001    | 1,557     | -1,700           | -52.2% | -1,444               | -48.1% | 2,785    | 2,379     | -878             | -27.0% | 822              | 52.8%   | -406                 | -14.6% |  |  |  |  |  |  |
| 1Q  | 9,903  | 9,340    | 7,837     | -2,066           | -20.9% | -1,503               | -16.1% | 8,862    | 4,181     | -5,722           | -57.8% | -3,656           | -46.7%  | -4,682               | -52.8% |  |  |  |  |  |  |
| 2Q  | 10,149 | 10,101   | 708       | -9,442           | -93.0% | -9,394               | -93.0% | 9,731    | 4,850     | -5,300           | -52.2% | 4,142            | 585.4%  | -4,881               | -50.2% |  |  |  |  |  |  |
| 3Q  | 10,634 | 10,583   | 2,946     | -7,687           | -72.3% | -7,637               | -72.2% | 10,161   | 5,685     | -4,948           | -46.5% | 2,739            | 93.0%   | -4,476               | -44.1% |  |  |  |  |  |  |
| 4Q  | 9,990  | 8,487    | 4,180     | -5,210           | -55.5% | -4,307               | -50.7% | 7,726    | 6,560     | -2,830           | -30.1% | 2,380            | 56.9%   | -1,166               | -15.1% |  |  |  |  |  |  |
| Total                                       | 40,075 | 38,511   | 15,670    | -24,405          | -60.9% | -22,841              | -59.3% | 36,480   | 21,275    | -18,800          | -46.9% | 5,605            | 35.8%   | -15,205              | -41.7% |  |  |  |  |  |  |

| Passenger Number (thousand) - Middle East Domestic |          |            |             |            |             |           |                    |                  |                  |                |                      |                  |  |  |
|--|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|----------------|----------------------|------------------|--|--|
| Year   | 2022     |            |             |            |             |           |                    | 2021             |                  |                |                      |                  |  |  |
|  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                | Compared to Baseline |                  |  |  |
| Month  | f        | g          | g           | g          | g           | g         | g-a                | g/a-1            | g-e              | g/e-1          | g-f                  | f/g-1            |  |  |
| January  | 3,275    | 1,732      | 1,732       | 1,732      | 1,732       | 1,732     | -1,764             | -50.5%           | 237              | 15.9%          | -1,544               | -47.1%           |  |  |
| February   | 2,838    | 1,681      | 1,681       | 1,681      | 1,681       | 1,681     | -1,331             | -44.2%           | 456              | 37.2%          | -1,157               | -40.8%           |  |  |
| March  | 3,069    | 2,039      | 2,039       | 2,039      | 2,039       | 2,039     | -1,356             | -39.9%           | 579              | 39.6%          | -1,030               | -33.6%           |  |  |
| April  | 3,440    | 1,980      | 1,980       | 1,980      | 1,980       | 1,980     | -1,458             | -42.4%           | 562              | 39.6%          | -1,460               | -42.4%           |  |  |
| May  | 3,346    | 2,058      | 2,058       | 2,058      | 2,058       | 2,058     | -1,306             | -38.8%           | 469              | 29.5%          | -1,288               | -38.5%           |  |  |
| June   | 3,297    | 2,020      | 2,020       | 2,020      | 2,020       | 2,020     | -1,327             | -39.6%           | 178              | 9.7%           | -1,277               | -38.7%           |  |  |
| July   | 3,649    | 2,211      | 2,211       | 2,211      | 2,211       | 2,211     | -1,495             | -40.3%           | 270              | 13.9%          | -1,438               | -39.4%           |  |  |
| August   | 3,689    | 2,266      | 2,266       | 2,266      | 2,266       | 2,266     | -1,458             | -39.2%           | 245              | 12.1%          | -1,423               | -38.6%           |  |  |
| September  | 3,190    | 2,075      | 2,075       | 2,075      | 2,075       | 2,075     | -1,128             | -35.2%           | 353              | 20.5%          | -1,115               | -35.0%           |  |  |
| October  | 2,652    | 2,119      | 2,119       | 2,119      | 2,119       | 2,119     | -1,041             | -32.9%           | 147              | 7.5%           | -533                 | -20.1%           |  |  |
| November   | 2,468    | 2,127      | 2,053       | 2,111      | 2,092       | 2,118     | -919 to -845       | -30.9% to -28.4% | -155 to -81      | -7.0% to -3.7% | -414 to -340         | -16.8% to -13.8% |  |  |
| December   | 2,885    | 2,666      | 2,500       | 2,606      | 2,557       | 2,281     | -757 to -591       | -23.2% to -18.1% | 121 to 287       | 5.1% to 12.1%  | -385 to -219         | -13.3% to -7.6%  |  |  |
| 1Q   | 9,183    | 5,452      | 5,452       | 5,452      | 5,452       | 5,452     | -4,450             | -44.9%           | 1,272            | 30.4%          | -3,731               | -40.6%           |  |  |
| 2Q   | 10,083   | 6,059      | 6,059       | 6,059      | 6,059       | 6,059     | -4,091             | -40.3%           | 1,209            | 24.9%          | -4,024               | -39.9%           |  |  |
| 3Q   | 10,529   | 6,552      | 6,552       | 6,552      | 6,552       | 6,552     | -4,081             | -38.4%           | 867              | 15.3%          | -3,976               | -37.8%           |  |  |
| 4Q   | 8,005    | 6,913      | 6,673       | 6,836      | 6,768       | 6,518     | -2,717 to -2,477   | -28.9% to -26.4% | 113 to 353       | 1.7% to 5.4%   | -1,332 to -1,092     | -16.6% to -13.6% |  |  |
| Total  | 37,799   | 24,976     | 24,736      | 24,899     | 24,831      | 24,581    | -15,339 to -15,099 | -38.3% to -37.7% | 3,461 to 3,701   | 16.3% to 17.4% | -13,063 to -12,823   | -34.6% to -33.9% |  |  |



| Passenger Number (thousand) - Middle East International + Domestic |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |          |        |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------|--------|
| Year   | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |          |        |
|  | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        |          |        |
| Month  | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d      | e/d-1  |
| January  | 15,606  | 15,934   | 15,748    | 141              | 0.9%   | -186                 | -1.2%  | 15,906   | 3,868     | -11,738          | -75.2% | -11,880          | -75.4% | -12,308  | -75.7% |
| February   | 13,583  | 14,286   | 13,452    | -131             | -1.0%  | -834                 | -5.8%  | 14,211   | 3,217     | -10,366          | -76.3% | -10,235          | -76.1% | -10,995  | -77.4% |
| March  | 15,264  | 15,570   | 6,259     | -9,005           | -59.0% | -9,311               | -59.8% | 15,260   | 3,864     | -11,401          | -74.7% | -2,395           | -38.3% | -11,396  | -74.7% |
| April  | 15,744  | 16,472   | 401       | -15,342          | -97.5% | -16,070              | -97.6% | 16,652   | 3,776     | -11,968          | -76.0% | 3,375            | 840.8% | -12,876  | -77.3% |
| May  | 14,275  | 15,532   | 411       | -13,864          | -97.1% | -15,121              | -97.4% | 16,011   | 3,857     | -10,418          | -73.0% | 3,446            | 838.7% | -12,155  | -75.9% |
| June   | 15,851  | 16,321   | 1,283     | -14,568          | -91.9% | -15,038              | -92.1% | 16,492   | 4,810     | -11,041          | -69.7% | 3,528            | 275.0% | -11,682  | -70.8% |
| July   | 17,727  | 18,219   | 2,034     | -15,693          | -88.5% | -16,185              | -88.8% | 18,420   | 6,114     | -11,614          | -65.5% | 4,079            | 200.5% | -12,306  | -66.8% |
| August   | 18,469  | 18,804   | 2,403     | -16,066          | -87.0% | -16,401              | -87.2% | 19,003   | 6,769     | -11,701          | -63.4% | 4,365            | 181.6% | -12,234  | -64.4% |
| September  | 15,308  | 15,655   | 2,517     | -12,791          | -83.6% | -13,138              | -83.9% | 15,828   | 6,108     | -9,199           | -60.1% | 3,591            | 142.7% | -9,720   | -61.4% |
| October  | 14,998  | 15,058   | 3,050     | -11,948          | -79.7% | -12,007              | -79.7% | 15,237   | 7,181     | -7,817           | -52.1% | 4,131            | 135.4% | -8,056   | -52.9% |
| November   | 14,331  | 14,259   | 3,084     | -11,247          | -78.5% | -11,176              | -78.4% | 14,497   | 8,056     | -6,276           | -43.8% | 4,972            | 161.2% | -6,441   | -44.4% |
| December   | 16,078  | 16,404   | 3,851     | -12,228          | -76.1% | -12,553              | -76.5% | 16,720   | 9,478     | -6,600           | -41.1% | 5,627            | 146.1% | -7,242   | -43.3% |
| 1Q   | 44,453  | 45,789   | 35,459    | -8,995           | -20.2% | -10,331              | -22.6% | 45,377   | 10,948    | -33,505          | -75.4% | -24,510          | -69.1% | -34,428  | -75.9% |
| 2Q   | 45,869  | 48,325   | 2,095     | -43,774          | -95.4% | -46,230              | -95.7% | 49,155   | 12,443    | -33,426          | -72.9% | 10,348           | 494.0% | -36,713  | -74.7% |
| 3Q   | 51,504  | 52,678   | 6,954     | -44,550          | -86.5% | -45,723              | -86.8% | 53,251   | 18,990    | -32,514          | -63.1% | 12,036           | 173.1% | -34,261  | -64.3% |
| 4Q   | 45,408  | 45,721   | 9,985     | -35,423          | -78.0% | -35,736              | -78.2% | 46,454   | 24,715    | -20,693          | -45.6% | 14,730           | 147.5% | -21,739  | -46.8% |
| Total  | 187,235 | 192,513  | 54,493    | -132,742         | -70.9% | -138,020             | -71.7% | 194,238  | 67,097    | -120,138         | -64.2% | 12,604           | 23.1%  | -127,141 | -65.5% |

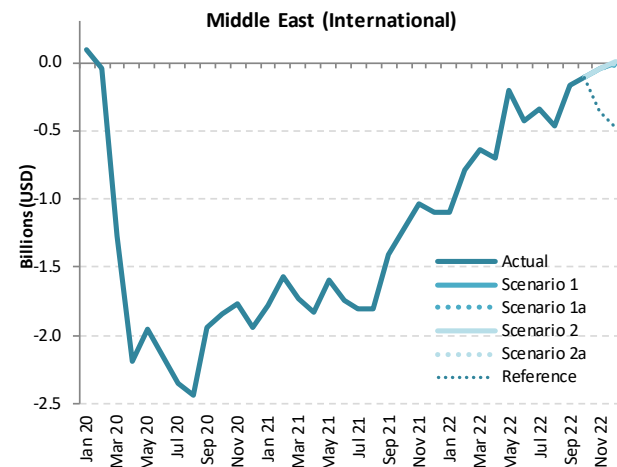
| Passenger Number (thousand) - Middle East International + Domestic |          |            |             |            |             |           |                    |                  |                  |                  |                    |                      |  |
|--|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|--------------------|----------------------|--|
| Year   | 2022     |            |             |            |             |           | Compared to 2019   |                  |                  | Compared to 2021 |                    | Compared to Baseline |  |
|  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                | g/a-1            | g-e              | g/e-1            | g-f                | f/g-1                |  |
| January  | 16,224   | 7,927      | 7,927       | 7,927      | 7,927       | 7,927     | -7,680             | -49.2%           | 4,059            | 104.9%           | -8,298             | -51.1%               |  |
| February   | 14,585   | 8,037      | 8,037       | 8,037      | 8,037       | 8,037     | -5,546             | -40.8%           | 4,820            | 149.9%           | -6,548             | -44.9%               |  |
| March  | 15,413   | 10,536     | 10,536      | 10,536     | 10,536      | 10,536    | -4,728             | -31.0%           | 6,672            | 172.7%           | -4,877             | -31.6%               |  |
| April  | 17,186   | 10,528     | 10,528      | 10,528     | 10,528      | 10,528    | -5,216             | -33.1%           | 6,752            | 178.8%           | -6,659             | -38.7%               |  |
| May  | 16,949   | 12,003     | 12,003      | 12,003     | 12,003      | 12,003    | -2,271             | -15.9%           | 8,146            | 211.2%           | -4,946             | -29.2%               |  |
| June   | 16,996   | 12,212     | 12,212      | 12,212     | 12,212      | 12,212    | -3,639             | -23.0%           | 7,402            | 153.9%           | -4,784             | -28.1%               |  |
| July   | 18,979   | 14,502     | 14,502      | 14,502     | 14,502      | 14,502    | -3,225             | -18.2%           | 8,388            | 137.2%           | -4,477             | -23.6%               |  |
| August   | 19,508   | 14,548     | 14,548      | 14,548     | 14,548      | 14,548    | -3,922             | -21.2%           | 7,779            | 114.9%           | -4,960             | -25.4%               |  |
| September  | 16,267   | 13,379     | 13,379      | 13,379     | 13,379      | 13,379    | -1,928             | -12.6%           | 7,271            | 119.0%           | -2,887             | -17.7%               |  |
| October  | 15,808   | 13,435     | 13,435      | 13,435     | 13,435      | 13,435    | -1,563             | -10.4%           | 6,254            | 87.1%            | -2,373             | -15.0%               |  |
| November   | 15,084   | 13,319     | 13,269      | 13,303     | 13,281      | 11,621    | -1,063 to -1,012   | -7.4% to -7.1%   | 5,213 to 5,263   | 64.7% to 65.3%   | -1,815 to -1,764   | -12.0% to -11.7%     |  |
| December   | 17,416   | 15,625     | 15,356      | 15,583     | 15,482      | 12,679    | -723 to -453       | -4.5% to -2.8%   | 5,877 to 6,147   | 62.0% to 64.9%   | -2,060 to -1,791   | -11.8% to -10.3%     |  |
| 1Q   | 46,223   | 26,500     | 26,500      | 26,500     | 26,500      | 26,500    | -17,954            | -40.4%           | 15,551           | 142.0%           | -19,723            | -42.7%               |  |
| 2Q   | 51,132   | 34,743     | 34,743      | 34,743     | 34,743      | 34,743    | -11,126            | -24.3%           | 22,300           | 179.2%           | -16,388            | -32.1%               |  |
| 3Q   | 44,754   | 42,429     | 42,429      | 42,429     | 42,429      | 42,429    | -9,075             | -17.6%           | 23,438           | 123.4%           | -12,325            | -22.5%               |  |
| 4Q   | 48,308   | 42,380     | 42,059      | 42,321     | 42,198      | 37,735    | -3,349 to -3,028   | -7.4% to -6.7%   | 17,344 to 17,665 | 70.2% to 71.5%   | -6,248 to -5,928   | -12.9% to -12.3%     |  |
| Total  | 200,416  | 146,051    | 145,731     | 145,992    | 145,869     | 141,407   | -41,504 to -41,184 | -22.2% to -22.0% | 78,635 to 78,955 | 117.2% to 117.7% | -54,684 to -54,364 | -27.3% to -27.1%     |  |





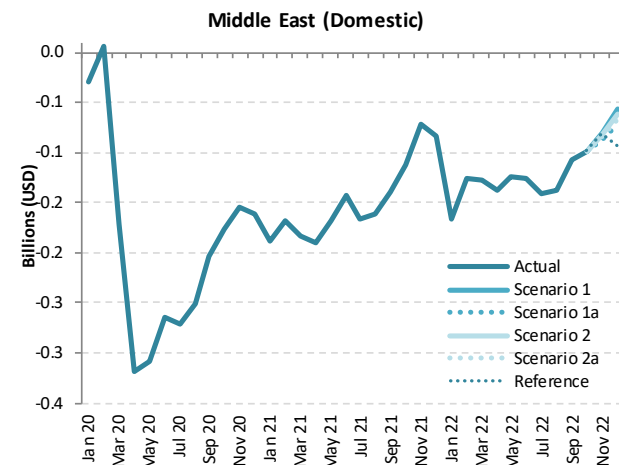
| Passenger revenue (USD, million) - Middle East International |        |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|--|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019   |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month  | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|  | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 2,227  | 2,326    | 2,315     | 89               | 4.0%   | -11                  | -0.5%  | 2,348    | 443       | -1,784           | -80.1% | -1,872           | -80.9% | -1,905               | -81.1% |
| February   | 1,940  | 2,086    | 1,904     | -37              | -1.9%  | -182                 | -8.7%  | 2,106    | 370       | -1,570           | -80.9% | -1,533           | -80.5% | -1,735               | -82.4% |
| March  | 2,185  | 2,280    | 917       | -1,268           | -58.0% | -1,363               | -59.8% | 2,265    | 448       | -1,737           | -79.5% | -469             | -51.1% | -1,817               | -80.2% |
| April  | 2,262  | 2,398    | 69        | -2,194           | -97.0% | -2,329               | -97.1% | 2,455    | 436       | -1,826           | -80.7% | 367              | 53.7%  | -2,019               | -82.2% |
| May  | 2,019  | 2,247    | 60        | -1,959           | -97.0% | -2,187               | -97.3% | 2,354    | 421       | -1,598           | -79.2% | 361              | 60.1%  | -1,933               | -82.1% |
| June   | 2,300  | 2,385    | 150       | -2,149           | -93.5% | -2,234               | -93.7% | 2,446    | 556       | -1,744           | -75.8% | 405              | 269.4% | -1,891               | -77.3% |
| July   | 2,590  | 2,671    | 236       | -2,354           | -90.9% | -2,436               | -91.2% | 2,740    | 787       | -1,803           | -69.6% | 551              | 234.0% | -1,953               | -71.3% |
| August   | 2,708  | 2,765    | 264       | -2,444           | -90.3% | -2,502               | -90.5% | 2,830    | 896       | -1,811           | -66.9% | 633              | 239.9% | -1,934               | -68.3% |
| September  | 2,227  | 2,290    | 285       | -1,942           | -87.2% | -2,005               | -87.5% | 2,344    | 815       | -1,412           | -63.4% | 530              | 185.7% | -1,530               | -65.2% |
| October  | 2,177  | 2,243    | 336       | -1,841           | -84.6% | -1,907               | -85.0% | 2,326    | 955       | -1,222           | -56.1% | 619              | 184.2% | -1,371               | -58.9% |
| November   | 2,095  | 2,152    | 327       | -1,768           | -84.4% | -1,825               | -84.8% | 2,241    | 1,060     | -1,035           | -49.4% | 733              | 224.1% | -1,181               | -52.7% |
| December   | 2,371  | 2,475    | 431       | -1,940           | -81.8% | -2,044               | -82.6% | 2,574    | 1,274     | -1,097           | -46.3% | 844              | 195.9% | -1,300               | -50.5% |
| 1Q   | 6,352  | 6,692    | 5,136     | -1,216           | -19.1% | -1,556               | -23.3% | 6,719    | 1,262     | -5,090           | -80.1% | -3,874           | -75.4% | -5,458               | -81.2% |
| 2Q   | 6,581  | 7,029    | 279       | -6,302           | -95.8% | -6,750               | -96.0% | 7,255    | 1,413     | -5,168           | -78.5% | 1,133            | 405.8% | -5,842               | -80.5% |
| 3Q   | 7,257  | 7,727    | 784       | -6,740           | -89.6% | -6,942               | -89.8% | 7,915    | 2,498     | -5,026           | -66.8% | 1,714            | 218.4% | -5,416               | -68.4% |
| 4Q   | 6,643  | 6,870    | 1,094     | -5,549           | -83.5% | -5,776               | -84.1% | 7,142    | 3,289     | -3,353           | -50.5% | 2,195            | 200.7% | -3,852               | -53.9% |
| Total  | 27,100 | 28,318   | 7,293     | -19,807          | -73.1% | -21,025              | -74.2% | 29,030   | 8,462     | -18,638          | -68.8% | 1,168            | 16.0%  | -20,568              | -70.9% |

| Passenger revenue (USD, million) - Middle East International |          |            |             |            |             |           |                  |                  |                  |                  |                      |                  |  |  |
|--|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------------|------------------|----------------------|------------------|--|--|
| Year   | 2022     |            |             |            |             |           |                  |                  |                  |                  |                      |                  |  |  |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                  | Compared to 2021 |                  | Compared to Baseline |                  |  |  |
|  | f        | g          | g           | g          | g           | -         | g-a              | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |  |  |
| January  | 2,392    | 1,126      | 1,126       | 1,126      | 1,126       | 1,126     | -1,101           | -49.4%           | 683              | 154.1%           | -1,266               | -52.9%           |  |  |
| February   | 2,157    | 1,156      | 1,156       | 1,156      | 1,156       | 1,156     | -784             | -40.4%           | 786              | 212.2%           | -1,001               | -46.4%           |  |  |
| March  | 2,277    | 1,548      | 1,548       | 1,548      | 1,548       | 1,548     | -637             | -29.2%           | 1,100            | 245.4%           | -730                 | -32.0%           |  |  |
| April  | 2,534    | 1,563      | 1,563       | 1,563      | 1,563       | 1,563     | -699             | -30.9%           | 1,127            | 258.5%           | -971                 | -38.3%           |  |  |
| May  | 2,501    | 1,815      | 1,815       | 1,815      | 1,815       | 1,815     | -204             | -10.1%           | 1,394            | 331.3%           | -685                 | -27.4%           |  |  |
| June   | 2,519    | 1,871      | 1,871       | 1,871      | 1,871       | 1,871     | -428             | -18.6%           | 1,315            | 236.6%           | -648                 | -25.7%           |  |  |
| July   | 2,818    | 2,243      | 2,243       | 2,243      | 2,243       | 2,243     | -346             | -13.4%           | 1,456            | 185.1%           | -575                 | -20.4%           |  |  |
| August   | 2,899    | 2,242      | 2,242       | 2,242      | 2,242       | 2,242     | -466             | -17.2%           | 1,346            | 150.2%           | -657                 | -22.6%           |  |  |
| September  | 2,406    | 2,058      | 2,058       | 2,058      | 2,058       | 2,058     | -169             | -7.6%            | 1,244            | 152.6%           | -347                 | -14.4%           |  |  |
| October  | 2,413    | 2,070      | 2,070       | 2,070      | 2,070       | 2,070     | -107             | -4.9%            | 1,115            | 116.7%           | -343                 | -14.2%           |  |  |
| November   | 2,331    | 2,048      | 2,052       | 2,048      | 2,047       | 1,736     | -48 to -43       | -2.3% to -2.0%   | 988 to 992       | 93.2% to 93.6%   | -284 to -279         | -12.2% to -12.0% |  |  |
| December   | 2,685    | 2,371      | 2,352       | 2,375      | 2,365       | 1,899     | -19 to 4         | -0.8% to 0.2%    | 1,078 to 1,100   | 84.6% to 86.4%   | -332 to -310         | -12.4% to -11.5% |  |  |
| 1Q   | 6,827    | 3,830      | 3,830       | 3,830      | 3,830       | 3,830     | -2,522           | -39.7%           | 2,568            | 203.6%           | -2,997               | -43.9%           |  |  |
| 2Q   | 7,554    | 5,250      | 5,250       | 5,250      | 5,250       | 5,250     | -1,332           | -20.2%           | 3,837            | 271.6%           | -2,305               | -30.5%           |  |  |
| 3Q   | 8,122    | 6,544      | 6,544       | 6,544      | 6,544       | 6,544     | -981             | -13.0%           | 4,046            | 162.0%           | -1,578               | -19.4%           |  |  |
| 4Q   | 7,429    | 6,489      | 6,475       | 6,493      | 6,483       | 5,706     | -168 to -150     | -2.5% to -2.3%   | 3,185 to 3,203   | 96.8% to 97.4%   | -955 to -937         | -12.9% to -12.6% |  |  |
| Total  | 29,933   | 22,113     | 22,098      | 22,116     | 22,106      | 21,329    | -5,003 to -4,984 | -18.5% to -18.4% | 13,636 to 13,654 | 161.1% to 161.4% | -7,835 to -7,817     | -26.2% to -26.1% |  |  |



| Passenger revenue (USD, million) - Middle East Domestic |        |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|---|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019   |          |           | 2020             |        |                      | 2021   |          |           |                  |        |                  |        |                      |        |
|   | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month   | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 330    | 309      | 301       | -29              | -8.9%  | -8                   | -2.5%  | 299      | 141       | -189             | -57.2% | -160             | -53.1% | -157                 | -52.7% |
| February  | 285    | 275      | 291       | 6                | 2.1%   | 15                   | 5.5%   | 259      | 116       | -169             | -59.3% | -175             | -60.1% | -143                 | -55.3% |
| March   | 321    | 299      | 149       | -172             | -53.5% | -149                 | -50.0% | 280      | 138       | -183             | -57.0% | -11              | -7.5%  | -142                 | -50.7% |
| April   | 325    | 323      | 6         | -319             | -98.1% | -317                 | -98.1% | 314      | 134       | -191             | -58.7% | 128              | 214.2% | -180                 | -57.3% |
| May   | 318    | 316      | 10        | -308             | -97.0% | -307                 | -96.9% | 305      | 150       | -168             | -52.8% | 140              | 144.9% | -155                 | -50.8% |
| June  | 316    | 315      | 51        | -265             | -83.8% | -264                 | -83.8% | 301      | 174       | -142             | -45.0% | 123              | 240.6% | -127                 | -42.1% |
| July  | 350    | 349      | 79        | -271             | -77.4% | -269                 | -77.3% | 333      | 183       | -167             | -47.6% | 104              | 131.6% | -149                 | -44.9% |
| August  | 352    | 350      | 100       | -252             | -71.5% | -250                 | -71.4% | 336      | 191       | -161             | -45.7% | 91               | 90.4%  | -145                 | -43.2% |
| September   | 303    | 301      | 99        | -204             | -67.3% | -202                 | -67.2% | 291      | 163       | -140             | -46.2% | 64               | 64.6%  | -128                 | -44.1% |
| October   | 299    | 268      | 121       | -177             | -59.4% | -147                 | -54.7% | 242      | 186       | -112             | -37.6% | 65               | 53.6%  | -56                  | -23.0% |
| November  | 281    | 251      | 127       | -154             | -54.9% | -124                 | -49.5% | 225      | 209       | -72              | -25.7% | 82               | 64.9%  | -16                  | -7.3%  |
| December  | 308    | 284      | 147       | -161             | -52.2% | -137                 | -48.1% | 263      | 225       | -83              | -27.0% | 78               | 52.8%  | -38                  | -14.6% |
| 1Q  | 936    | 883      | 741       | -195             | -20.9% | -142                 | -16.1% | 838      | 395       | -541             | -57.8% | -346             | -46.7% | -442                 | -52.8% |
| 2Q  | 959    | 955      | 67        | -892             | -93.0% | -888                 | -93.0% | 920      | 458       | -501             | -52.2% | 391              | 585.4% | -461                 | -50.2% |
| 3Q  | 1,005  | 1,000    | 278       | -727             | -72.3% | -722                 | -72.2% | 960      | 537       | -468             | -46.5% | 259              | 93.0%  | -423                 | -44.1% |
| 4Q  | 887    | 802      | 395       | -492             | -55.5% | -407                 | -50.7% | 730      | 620       | -267             | -30.1% | 225              | 56.9%  | -110                 | -15.1% |
| Total   | 3,787  | 3,640    | 1,481     | -2,306           | -60.9% | -2,159               | -59.3% | 3,448    | 2,011     | -1,777           | -46.9% | 530              | 35.8%  | -1,437               | -41.7% |

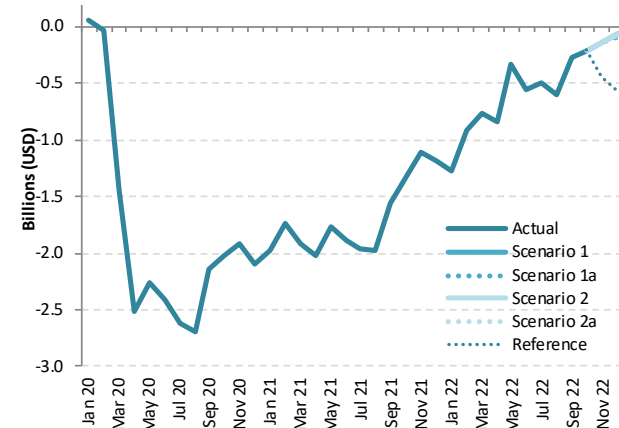
| Passenger revenue (USD, million) - Middle East Domestic |          |            |             |            |             |           |                  |                  |            |                |                  |                  |                      |       |
|---|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------|----------------|------------------|------------------|----------------------|-------|
| Year  | 2022     |            |             |            |             |           | Compared to 2019 |                  |            |                | Compared to 2021 |                  | Compared to Baseline |       |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a              |                  | g/a-1      | g-e            | g/e-1            | g-f              |                      | f/g-1 |
| Month   | f        | g          |             |            |             | -         | g-a              |                  | g/a-1      | g-e            | g/e-1            | g-f              |                      | f/g-1 |
| January   | 310      | 164        | 164         | 164        | 164         | 164       | -167             | -50.5%           | 22         | 15.9%          | -146             | -47.1%           |                      |       |
| February  | 268      | 159        | 159         | 159        | 159         | 159       | -126             | -44.2%           | 43         | 37.2%          | -109             | -40.8%           |                      |       |
| March   | 290      | 193        | 193         | 193        | 193         | 193       | -128             | -39.9%           | 55         | 39.6%          | -97              | -33.6%           |                      |       |
| April   | 325      | 187        | 187         | 187        | 187         | 187       | -138             | -42.4%           | 53         | 39.6%          | -138             | -42.4%           |                      |       |
| May   | 316      | 194        | 194         | 194        | 194         | 194       | -123             | -38.8%           | 44         | 29.5%          | -122             | -38.5%           |                      |       |
| June  | 312      | 191        | 191         | 191        | 191         | 191       | -125             | -39.6%           | 17         | 9.7%           | -121             | -38.7%           |                      |       |
| July  | 345      | 209        | 209         | 209        | 209         | 209       | -141             | -40.3%           | 25         | 13.9%          | -136             | -39.4%           |                      |       |
| August  | 349      | 214        | 214         | 214        | 214         | 214       | -138             | -39.2%           | 23         | 12.1%          | -135             | -38.6%           |                      |       |
| September   | 302      | 196        | 196         | 196        | 196         | 196       | -107             | -35.2%           | 33         | 20.5%          | -105             | -35.0%           |                      |       |
| October   | 251      | 200        | 200         | 200        | 200         | 200       | -98              | -32.9%           | 14         | 7.5%           | -50              | -20.1%           |                      |       |
| November  | 233      | 201        | 194         | 199        | 198         | 200       | -87 to -80       | -30.9% to -28.4% | -15 to -8  | -7.0% to -3.7% | -39 to -32       | -16.8% to -13.8% |                      |       |
| December  | 273      | 252        | 236         | 246        | 242         | 216       | -72 to -56       | -23.2% to -18.1% | 11 to 27   | 5.1% to 12.1%  | -36 to -21       | -13.3% to -7.6%  |                      |       |
| 1Q  | 868      | 515        | 515         | 515        | 515         | 515       | -421             | -44.9%           | 120        | 30.4%          | -353             | -40.6%           |                      |       |
| 2Q  | 953      | 573        | 573         | 573        | 573         | 573       | -387             | -40.3%           | 114        | 24.9%          | -380             | -39.9%           |                      |       |
| 3Q  | 995      | 619        | 619         | 619        | 619         | 619       | -386             | -38.4%           | 82         | 15.3%          | -376             | -37.8%           |                      |       |
| 4Q  | 757      | 653        | 631         | 646        | 640         | 616       | -257 to -234     | -28.9% to -26.4% | 11 to 33   | 1.7% to 5.4%   | -126 to -103     | -16.6% to -13.6% |                      |       |
| Total   | 3,572    | 2,360      | 2,338       | 2,353      | 2,347       | 2,323     | -1,450 to -1,427 | -38.3% to -37.7% | 327 to 350 | 16.3% to 17.4% | -1,235 to -1,212 | -34.6% to -33.9% |                      |       |



| Passenger revenue (USD, million) - Middle East International + Domestic |        |          |           |                  |        |                      |        |          |           |                  |        |                  |        |
|---|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|
| Year  | 2020   |          |           |                  |        |                      |        |          |           |                  |        |                  |        |
|   | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        |
| Month   | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  |
| January   | 2,557  | 2,635    | 2,616     | 59               | 2.3%   | -19                  | -0.7%  | 2,647    | 584       | -1,973           | -77.1% | -2,032           | -77.7% |
| February  | 2,225  | 2,361    | 2,194     | -31              | -1.4%  | -167                 | -7.1%  | 2,365    | 486       | -1,739           | -78.1% | -1,708           | -77.8% |
| March   | 2,506  | 2,579    | 1,066     | -1,440           | -57.5% | -1,513               | -58.7% | 2,545    | 586       | -1,920           | -76.6% | -480             | -45.0% |
| April   | 2,587  | 2,722    | 75        | -2,513           | -97.1% | -2,647               | -97.2% | 2,768    | 570       | -2,017           | -78.0% | 495              | 661.6% |
| May   | 2,337  | 2,563    | 70        | -2,267           | -97.0% | -2,493               | -97.3% | 2,659    | 571       | -1,766           | -75.6% | 501              | 719.0% |
| June  | 2,616  | 2,700    | 202       | -2,414           | -92.3% | -2,498               | -92.5% | 2,747    | 730       | -1,886           | -72.1% | 528              | 262.1% |
| July  | 2,940  | 3,020    | 315       | -2,625           | -89.3% | -2,705               | -89.6% | 3,073    | 970       | -1,970           | -67.0% | 656              | 208.2% |
| August  | 3,060  | 3,116    | 364       | -2,696           | -88.1% | -2,752               | -88.3% | 3,166    | 1,087     | -1,972           | -64.5% | 723              | 198.7% |
| September   | 2,530  | 2,591    | 384       | -2,146           | -84.8% | -2,207               | -85.2% | 2,635    | 978       | -1,552           | -61.4% | 594              | 154.6% |
| October   | 2,475  | 2,511    | 457       | -2,018           | -81.5% | -2,054               | -81.8% | 2,568    | 1,141     | -1,334           | -53.9% | 684              | 149.6% |
| November  | 2,376  | 2,402    | 454       | -1,922           | -80.9% | -1,949               | -81.1% | 2,466    | 1,269     | -1,108           | -46.6% | 815              | 179.6% |
| December  | 2,679  | 2,759    | 578       | -2,101           | -78.4% | -2,181               | -79.1% | 2,838    | 1,499     | -1,179           | -44.0% | 921              | 159.4% |
| 1Q  | 7,288  | 7,575    | 5,876     | -1,411           | -19.4% | -1,698               | -22.4% | 7,557    | 1,657     | -5,631           | -77.3% | -4,220           | -71.8% |
| 2Q  | 7,540  | 7,984    | 346       | -7,194           | -95.4% | -7,638               | -95.7% | 8,174    | 1,871     | -5,669           | -75.2% | 1,525            | 440.5% |
| 3Q  | 8,529  | 8,727    | 1,063     | -7,467           | -87.5% | -7,664               | -87.8% | 8,875    | 3,035     | -5,494           | -64.4% | 1,972            | 185.6% |
| 4Q  | 7,530  | 7,672    | 1,489     | -6,041           | -80.2% | -6,183               | -80.6% | 7,872    | 3,909     | -3,621           | -48.1% | 2,420            | 162.6% |
| Total   | 30,888 | 31,958   | 8,774     | -22,113          | -71.6% | -23,183              | -72.5% | 32,478   | 10,472    | -20,415          | -66.1% | 1,698            | 19.4%  |

| Passenger revenue (USD, million) - Middle East International + Domestic |          |            |             |            |             |           |                  |                  |                  |                  |                      |                  |  |
|---|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------------|------------------|----------------------|------------------|--|
| Year  | 2022     |            |             |            |             |           |                  |                  |                  |                  |                      |                  |  |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                  | Compared to 2021 |                  | Compared to Baseline |                  |  |
| Month   | f        | g          |             |            |             |           | g-a              | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |  |
| January   | 2,702    | 1,289      | 1,289       | 1,289      | 1,289       | 1,289     | -1,268           | -49.6%           | 705              | 120.7%           | -1,412               | -52.3%           |  |
| February  | 2,426    | 1,315      | 1,315       | 1,315      | 1,315       | 1,315     | -910             | -40.9%           | 829              | 170.5%           | -1,110               | -45.8%           |  |
| March   | 2,567    | 1,740      | 1,740       | 1,740      | 1,740       | 1,740     | -765             | -30.5%           | 1,154            | 196.9%           | -827                 | -32.2%           |  |
| April   | 2,859    | 1,750      | 1,750       | 1,750      | 1,750       | 1,750     | -837             | -32.4%           | 1,180            | 207.0%           | -1,109               | -38.8%           |  |
| May   | 2,817    | 2,010      | 2,010       | 2,010      | 2,010       | 2,010     | -327             | -14.0%           | 1,439            | 252.0%           | -807                 | -28.7%           |  |
| June  | 2,831    | 2,062      | 2,062       | 2,062      | 2,062       | 2,062     | -554             | -21.2%           | 1,332            | 182.5%           | -769                 | -27.2%           |  |
| July  | 3,163    | 2,452      | 2,452       | 2,452      | 2,452       | 2,452     | -488             | -16.6%           | 1,482            | 152.7%           | -710                 | -22.5%           |  |
| August  | 3,247    | 2,456      | 2,456       | 2,456      | 2,456       | 2,456     | -603             | -19.7%           | 1,369            | 125.9%           | -791                 | -24.4%           |  |
| September   | 2,707    | 2,255      | 2,255       | 2,255      | 2,255       | 2,255     | -275             | -10.9%           | 1,277            | 130.6%           | -453                 | -16.7%           |  |
| October   | 2,664    | 2,270      | 2,270       | 2,270      | 2,270       | 2,270     | -205             | -8.3%            | 1,129            | 98.9%            | -394                 | -14.8%           |  |
| November  | 2,565    | 2,249      | 2,246       | 2,247      | 2,245       | 1,937     | -131 to -127     | -5.5% to -5.4%   | 976 to 980       | 77.0% to 77.3%   | -320 to -316         | -12.5% to -12.3% |  |
| December  | 2,957    | 2,623      | 2,589       | 2,621      | 2,607       | 2,115     | -90 to -55       | -3.4% to -2.1%   | 1,089 to 1,124   | 72.7% to 75.0%   | -369 to -334         | -12.5% to -11.3% |  |
| 1Q  | 7,695    | 4,345      | 4,345       | 4,345      | 4,345       | 4,345     | -2,943           | -40.4%           | 2,688            | 162.3%           | -3,350               | -43.5%           |  |
| 2Q  | 8,507    | 5,822      | 5,822       | 5,822      | 5,822       | 5,822     | -1,718           | -22.8%           | 3,951            | 211.2%           | -2,685               | -31.6%           |  |
| 3Q  | 9,117    | 7,163      | 7,163       | 7,163      | 7,163       | 7,163     | -1,366           | -16.0%           | 4,128            | 136.0%           | -1,954               | -21.4%           |  |
| 4Q  | 8,186    | 7,143      | 7,105       | 7,139      | 7,122       | 6,322     | -425 to -387     | -5.6% to -5.1%   | 3,196 to 3,234   | 81.8% to 82.7%   | -1,081 to -1,043     | -13.2% to -12.7% |  |
| Total   | 33,505   | 24,473     | 24,435      | 24,469     | 24,452      | 23,652    | -6,452 to -6,415 | -20.9% to -20.8% | 13,963 to 14,001 | 133.3% to 133.7% | -9,070 to -9,032     | -27.1% to -27.0% |  |

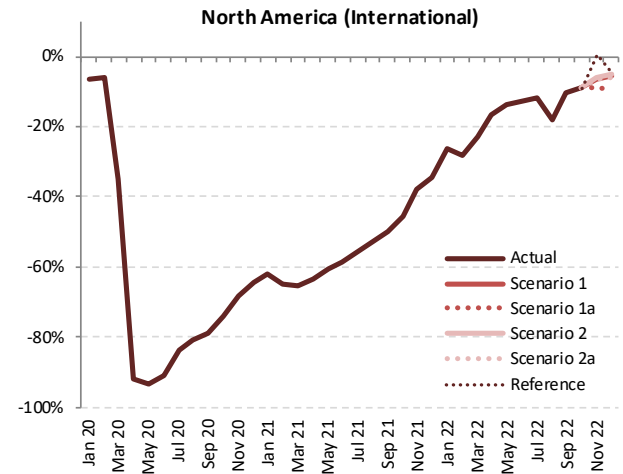
### Middle East (Total)



# North America

| Compared to 2019  | Seat capacity (%)     |                         |                       | Passenger number (thousand) |                       |                           |                         |                           |                       | Passenger revenue (USD, million) |                         |                         |
|-------------------|-----------------------|-------------------------|-----------------------|-----------------------------|-----------------------|---------------------------|-------------------------|---------------------------|-----------------------|----------------------------------|-------------------------|-------------------------|
|                   | Total                 | International           | Domestic              | Total                       |                       | International             |                         | Domestic                  |                       | Total                            | International           | Domestic                |
| 1Q 2020           | -2.5%                 | -16.4%                  | 0.3%                  | -30,667                     | -13.4%                | -7,828                    | -20.9%                  | -22,839                   | -11.9%                | -4,741                           | -2,049                  | -2,691                  |
| 2Q 2020           | -71.4%                | -91.9%                  | -67.3%                | -228,600                    | -87.2%                | -39,688                   | -96.7%                  | -188,913                  | -85.4%                | -32,899                          | -10,637                 | -22,262                 |
| 3Q 2020           | -50.2%                | -81.2%                  | -44.0%                | -185,282                    | -69.8%                | -39,406                   | -90.8%                  | -145,876                  | -65.7%                | -28,003                          | -10,813                 | -17,190                 |
| 4Q 2020           | -44.2%                | -68.9%                  | -39.7%                | -152,934                    | -62.5%                | -30,518                   | -82.7%                  | -122,416                  | -58.9%                | -22,749                          | -8,324                  | -14,426                 |
| <b>Total 2020</b> | <b>-42.8%</b>         | <b>-65.3%</b>           | <b>-38.4%</b>         | <b>-597,483</b>             | <b>-59.6%</b>         | <b>-117,440</b>           | <b>-73.9%</b>           | <b>-480,043</b>           | <b>-56.9%</b>         | <b>-88,392</b>                   | <b>-31,823</b>          | <b>-56,569</b>          |
| 1Q 2021           | -40.0%                | -64.1%                  | -35.1%                | -133,308                    | -58.1%                | -30,396                   | -81.0%                  | -102,912                  | -53.6%                | -20,100                          | -7,973                  | -12,127                 |
| 2Q 2021           | -28.3%                | -60.9%                  | -21.9%                | -93,516                     | -35.7%                | -30,840                   | -75.1%                  | -62,676                   | -28.3%                | -15,953                          | -8,567                  | -7,386                  |
| 3Q 2021           | -19.5%                | -53.0%                  | -12.9%                | -62,654                     | -23.6%                | -27,889                   | -64.3%                  | -34,765                   | -15.7%                | -12,144                          | -8,047                  | -4,097                  |
| 4Q 2021           | -14.6%                | -39.3%                  | -10.1%                | -39,879                     | -16.3%                | -18,434                   | -50.0%                  | -21,446                   | -10.3%                | -7,972                           | -5,445                  | -2,527                  |
| <b>Total 2021</b> | <b>-25.4%</b>         | <b>-54.5%</b>           | <b>-19.7%</b>         | <b>-329,358</b>             | <b>-32.9%</b>         | <b>-107,559</b>           | <b>-67.7%</b>           | <b>-221,799</b>           | <b>-26.3%</b>         | <b>-56,169</b>                   | <b>-30,031</b>          | <b>-26,137</b>          |
| 1Q 2022           | -7.2%                 | -25.7%                  | -3.4%                 | -28,333                     | -12.3%                | -14,306                   | -38.1%                  | -14,027                   | -7.3%                 | -5,543                           | -3,890                  | -1,653                  |
| 2Q 2022           | -4.8%                 | -14.3%                  | -2.9%                 | -9,808                      | -3.7%                 | -6,522                    | -15.9%                  | -3,286                    | -1.5%                 | -2,436                           | -2,049                  | -387                    |
| 3Q 2022           | -4.7%                 | -13.6%                  | -3.0%                 | -11,958                     | -4.5%                 | -5,364                    | -12.4%                  | -6,593                    | -3.0%                 | -2,423                           | -1,646                  | -777                    |
| 4Q 2022           | -1.2% to 0.0%         | -9.2% to -6.8%          | 0.2% to 1.3%          | 6,829 to 9,881              | 2.8% to 4.0%          | -2,630 to -1,727          | -7.1% to -4.7%          | 9,459 to 11,637           | 4.5% to 5.6%          | 471 to 963                       | -643 to -400            | 1,115 to 1,371          |
| <b>Total 2022</b> | <b>-4.5% to -4.1%</b> | <b>-15.7% to -15.1%</b> | <b>-2.3% to -2.0%</b> | <b>-43,270 to -40,218</b>   | <b>-4.3% to -4.0%</b> | <b>-28,823 to -27,919</b> | <b>-18.1% to -17.6%</b> | <b>-14,447 to -12,269</b> | <b>-1.7% to -1.5%</b> | <b>-9,932 to -9,440</b>          | <b>-8,229 to -7,986</b> | <b>-1,703 to -1,446</b> |

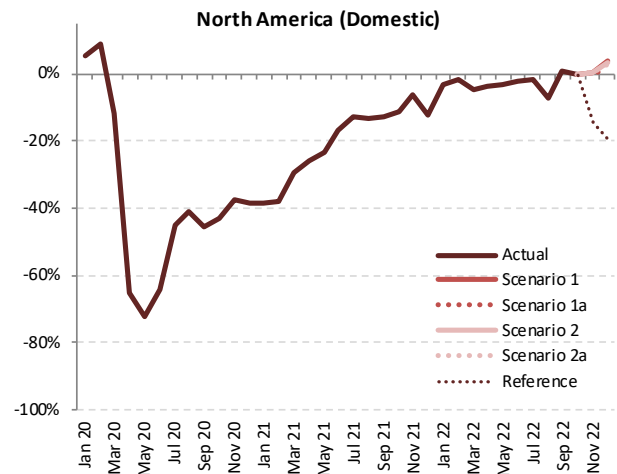
| Seat Capacity (thousand) - North America International |         |          |           |                  |        |                      |        |          |           |                  |        |                      |        |          |        |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|----------------------|--------|----------|--------|
| Year   | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                      |        |          |        |
| Month  | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2020 |        | Compared to Baseline |        |          |        |
|  | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c                  | e/a-1  | e-d      | e/d-1  |
| January  | 16,123  | 15,531   | 15,075    | -1,047           | -6.5%  | -456                 | -2.9%  | 15,454   | 6,128     | -9,994           | -62.0% | -8,947               | -59.3% | -9,325   | -60.3% |
| February   | 14,389  | 14,414   | 13,554    | -835             | -5.8%  | -861                 | -6.0%  | 14,349   | 5,035     | -9,354           | -65.0% | -8,519               | -62.9% | -9,314   | -64.9% |
| March  | 16,733  | 16,197   | 10,872    | -5,861           | -35.0% | -5,325               | -32.9% | 16,135   | 5,794     | -10,939          | -65.4% | -5,078               | -46.7% | -10,341  | -64.1% |
| April  | 16,179  | 16,327   | 1,290     | -14,889          | -92.0% | -15,037              | -92.1% | 16,611   | 5,891     | -10,288          | -63.6% | 4,601                | 356.6% | -10,720  | -64.5% |
| May  | 16,468  | 16,738   | 1,137     | -15,331          | -93.1% | -15,602              | -93.2% | 17,074   | 6,486     | -9,982           | -60.6% | 5,349                | 470.6% | -10,588  | -62.0% |
| June   | 17,146  | 17,418   | 1,597     | -15,548          | -90.7% | -15,821              | -90.8% | 17,668   | 7,068     | -10,078          | -58.8% | 5,471                | 342.5% | -10,600  | -60.0% |
| July   | 18,168  | 18,540   | 3,004     | -15,164          | -83.5% | -15,536              | -83.8% | 19,026   | 8,036     | -10,132          | -55.8% | 5,032                | 167.5% | -10,990  | -57.8% |
| August   | 17,826  | 18,126   | 3,411     | -14,415          | -80.9% | -14,715              | -81.2% | 18,594   | 8,411     | -9,415           | -52.8% | 4,999                | 146.6% | -10,183  | -54.8% |
| September  | 15,609  | 15,997   | 3,306     | -12,303          | -78.8% | -12,691              | -79.3% | 16,394   | 7,828     | -7,781           | -49.8% | 4,522                | 136.8% | -8,566   | -52.3% |
| October  | 15,382  | 14,986   | 3,993     | -11,388          | -74.0% | -10,992              | -73.4% | 15,353   | 8,360     | -7,022           | -45.6% | 4,367                | 109.4% | -6,992   | -45.5% |
| November   | 14,326  | 13,882   | 4,542     | -9,785           | -68.3% | -9,341               | -67.3% | 14,253   | 8,892     | -5,434           | -37.9% | 4,350                | 95.8%  | -5,361   | -37.6% |
| December   | 16,013  | 15,568   | 5,686     | -10,327          | -64.5% | -9,883               | -63.5% | 15,954   | 10,490    | -5,523           | -34.5% | 4,804                | 84.5%  | -5,464   | -34.2% |
| 1Q   | 47,244  | 46,142   | 39,500    | -7,744           | -16.4% | -6,642               | -14.4% | 45,937   | 16,957    | -30,287          | -64.1% | -22,543              | -57.1% | -28,980  | -63.1% |
| 2Q   | 49,793  | 50,484   | 4,024     | -45,769          | -91.9% | -46,459              | -92.0% | 51,353   | 19,445    | -30,348          | -60.9% | 15,421               | 383.2% | -31,908  | -62.1% |
| 3Q   | 51,602  | 52,663   | 9,721     | -41,882          | -81.2% | -42,942              | -81.5% | 54,014   | 24,275    | -27,328          | -53.0% | 14,554               | 149.7% | -29,739  | -55.1% |
| 4Q   | 45,720  | 44,436   | 14,221    | -31,500          | -68.9% | -30,216              | -68.0% | 45,560   | 27,742    | -17,978          | -39.3% | 13,522               | 95.1%  | -17,818  | -39.1% |
| Total  | 194,360 | 193,725  | 67,466    | -126,894         | -65.3% | -126,259             | -65.2% | 196,863  | 88,419    | -105,941         | -54.5% | 20,953               | 31.1%  | -108,445 | -55.1% |



| Seat Capacity (thousand) - North America International |          |            |             |            |             |           |                    |                  |                  |                |                      |                  |
|--|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|----------------|----------------------|------------------|
| Year   | 2022     |            |             |            |             |           |                    |                  |                  |                |                      |                  |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                | Compared to Baseline |                  |
|  | f        | g          |             |            |             |           | -                  | g-a              | g/a-1            | g-e            | g/e-1                | g-f              |
| January  | 15,339   | 11,861     | 11,861      | 11,861     | 11,861      | 11,861    | -4,262             | -26.4%           | 5,732            | 93.5%          | -3,478               | -22.7%           |
| February   | 14,349   | 10,332     | 10,332      | 10,332     | 10,332      | 10,332    | -4,057             | -28.2%           | 5,297            | 105.2%         | -4,017               | -28.0%           |
| March  | 16,027   | 12,929     | 12,929      | 12,929     | 12,929      | 12,929    | -3,804             | -22.7%           | 7,135            | 123.2%         | -3,098               | -19.3%           |
| April  | 16,912   | 13,526     | 13,526      | 13,526     | 13,526      | 13,526    | -2,654             | -16.4%           | 7,635            | 129.6%         | -3,386               | -20.0%           |
| May  | 17,445   | 14,184     | 14,184      | 14,184     | 14,184      | 14,184    | -2,284             | -13.9%           | 7,698            | 118.7%         | -3,261               | -18.7%           |
| June   | 17,967   | 14,985     | 14,985      | 14,985     | 14,985      | 14,985    | -2,161             | -12.6%           | 7,917            | 112.0%         | -2,982               | -16.6%           |
| July   | 19,543   | 16,013     | 16,013      | 16,013     | 16,013      | 16,013    | -2,154             | -11.9%           | 7,977            | 99.3%          | -3,530               | -18.1%           |
| August   | 19,081   | 14,613     | 14,613      | 14,613     | 14,613      | 14,613    | -3,213             | -18.0%           | 6,203            | 73.7%          | -4,467               | -23.4%           |
| September  | 16,834   | 13,955     | 13,955      | 13,955     | 13,955      | 13,955    | -1,654             | -10.6%           | 6,127            | 78.3%          | -2,878               | -17.1%           |
| October  | 15,601   | 13,980     | 13,980      | 13,980     | 13,980      | 13,980    | -1,402             | -9.1%            | 5,620            | 67.2%          | -1,621               | -10.4%           |
| November   | 14,495   | 13,425     | 13,032      | 13,432     | 13,361      | 14,382    | -1,294 to -894     | -9.0% to -6.2%   | 4,140 to 4,540   | 46.6% to 51.1% | -1,463 to -1,062     | -10.1% to -7.3%  |
| December   | 16,217   | 15,156     | 14,486      | 15,185     | 15,038      | 15,297    | -1,527 to -828     | -9.5% to -5.2%   | 3,996 to 4,695   | 38.1% to 44.8% | -1,731 to -1,032     | -10.7% to -6.4%  |
| 1Q   | 45,715   | 35,121     | 35,121      | 35,121     | 35,121      | 35,121    | -12,123            | -25.7%           | 18,164           | 107.1%         | -10,594              | -23.2%           |
| 2Q   | 52,323   | 42,694     | 42,694      | 42,694     | 42,694      | 42,694    | -7,099             | -14.3%           | 23,249           | 119.6%         | -9,629               | -18.4%           |
| 3Q   | 55,457   | 44,582     | 44,582      | 44,582     | 44,582      | 44,582    | -7,021             | -13.6%           | 20,307           | 83.7%          | -10,876              | -19.6%           |
| 4Q   | 46,313   | 42,562     | 41,498      | 42,597     | 42,378      | 43,659    | -4,223 to -3,124   | -9.2% to -6.8%   | 13,756 to 14,855 | 49.6% to 53.5% | -4,815 to -3,716     | -10.4% to -8.0%  |
| Total  | 199,809  | 164,959    | 163,895     | 164,994    | 164,775     | 166,056   | -30,465 to -29,366 | -15.7% to -15.1% | 75,476 to 76,575 | 85.4% to 86.6% | -35,914 to -34,815   | -18.0% to -17.4% |

| Seat Capacity (thousand) - North America Domestic |         |           |           |                  |                  |                      |          |           |                  |                  |                      |         |        |          |        |
|---|---------|-----------|-----------|------------------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|---------|--------|----------|--------|
| Year  | 2019    |           | 2020      |                  |                  |                      |          | 2021      |                  |                  |                      |         |        |          |        |
| Month   | Actual  | Baseline  | Estimated | Compared to 2019 | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline |         |        |          |        |
|   | a       | b         | c         | c-a              | c/a-1            | c-b                  | d        | e         | e-a              | e/a-1            | e-c                  | e/d-1   |        |          |        |
| January   | 77,957  | 79,697    | 82,195    | 4,238            | 5.4%             | 2,497                | 3.1%     | 82,056    | 47,913           | -30,044          | -38.5%               | -34,281 | -41.7% | -34,142  | -41.6% |
| February  | 71,274  | 75,147    | 77,641    | 6,366            | 8.9%             | 2,494                | 3.3%     | 77,042    | 44,206           | -27,068          | -38.0%               | -33,434 | -43.1% | -32,835  | -42.6% |
| March   | 84,322  | 85,837    | 74,305    | -10,017          | -11.9%           | -11,532              | -13.4%   | 88,000    | 59,476           | -24,846          | -29.5%               | -14,829 | -20.0% | -28,525  | -32.4% |
| April   | 81,532  | 84,630    | 28,224    | -53,208          | -65.4%           | -56,406              | -66.6%   | 87,454    | 60,410           | -21,123          | -25.9%               | 32,185  | 114.0% | -27,045  | -30.9% |
| May   | 85,404  | 89,196    | 23,659    | -61,745          | -72.3%           | -65,537              | -73.5%   | 92,616    | 65,544           | -19,860          | -23.3%               | 41,885  | 177.0% | -27,072  | -29.2% |
| June  | 85,422  | 90,363    | 30,654    | -54,769          | -64.1%           | -59,710              | -66.1%   | 92,508    | 71,097           | -14,326          | -16.8%               | 40,443  | 131.9% | -21,412  | -23.1% |
| July  | 88,822  | 95,113    | 48,576    | -40,246          | -45.3%           | -46,537              | -48.9%   | 100,493   | 77,411           | -11,411          | -12.8%               | 28,835  | 59.4%  | -23,083  | -23.0% |
| August  | 88,556  | 91,950    | 52,131    | -36,425          | -41.1%           | -39,819              | -43.3%   | 95,325    | 76,953           | -11,603          | -13.1%               | 24,822  | 47.6%  | -18,372  | -19.3% |
| September   | 81,614  | 86,682    | 44,357    | -37,257          | -45.6%           | -42,324              | -48.8%   | 91,524    | 71,265           | -10,349          | -12.7%               | 26,907  | 60.7%  | -20,259  | -22.1% |
| October   | 85,483  | 88,018    | 48,606    | -36,878          | -43.1%           | -39,412              | -44.8%   | 91,272    | 75,600           | -9,883           | -11.6%               | 26,995  | 55.5%  | -15,671  | -17.2% |
| November  | 80,501  | 82,102    | 50,417    | -30,084          | -37.4%           | -31,684              | -38.6%   | 84,329    | 75,605           | -4,896           | -6.1%                | 25,188  | 50.0%  | -8,724   | -10.3% |
| December  | 83,164  | 86,452    | 51,180    | -31,985          | -38.5%           | -35,272              | -40.8%   | 90,508    | 72,844           | -10,321          | -12.4%               | 21,664  | 42.3%  | -17,664  | -19.5% |
| 1Q  | 233,553 | 240,681   | 234,140   | 587              | 0.3%             | -6,541               | -2.7%    | 247,097   | 151,595          | -81,958          | -35.1%               | -82,545 | -35.3% | -95,502  | -38.6% |
| 2Q  | 252,359 | 264,190   | 82,537    | -169,822         | -67.3%           | -181,653             | -68.8%   | 272,578   | 197,050          | -55,309          | -21.9%               | 114,513 | 138.7% | -75,528  | -27.7% |
| 3Q  | 258,991 | 273,744   | 145,064   | -113,927         | -44.0%           | -128,680             | -47.0%   | 287,342   | 225,628          | -33,363          | -12.9%               | 80,564  | 55.5%  | -61,714  | -21.5% |
| 4Q  | 249,149 | 256,571   | 150,203   | -98,946          | -39.7%           | -106,368             | -41.5%   | 266,108   | 224,050          | -25,100          | -10.1%               | 73,847  | 49.2%  | -42,059  | -15.8% |
| Total   | 994,053 | 1,035,187 | 611,944   | -382,108         | -38.4%           | -423,242             | -40.9%   | 1,073,126 | 798,323          | -195,729         | -19.7%               | 186,379 | 30.5%  | -274,802 | -25.6% |

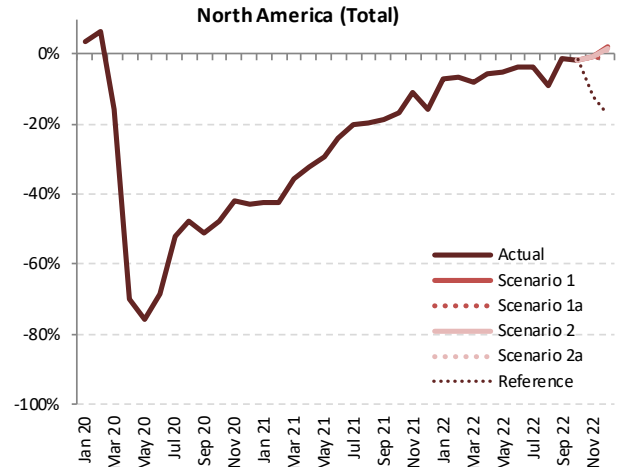
| Seat Capacity (thousand) - North America Domestic |           |            |             |            |             |           |                    |                  |                    |                      |                      |                  |
|---|-----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|--------------------|----------------------|----------------------|------------------|
| Year  | 2022      |            |             |            |             |           | Compared to 2021   |                  |                    | Compared to Baseline |                      |                  |
| Month   | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   | Compared to 2019 | Compared to 2021   | Compared to Baseline |                      |                  |
|   | f         | g          |             |            |             |           | -                  | g-a              | g/a-1              | g-e                  | g/e-1                | g-f              |
| January   | 84,484    | 75,502     | 75,502      | 75,502     | 75,502      | 75,502    | -2,455             | -3.1%            | 27,589             | 57.6%                | -8,982               | -10.6%           |
| February  | 79,548    | 69,888     | 69,888      | 69,888     | 69,888      | 69,888    | -1,386             | -1.9%            | 25,682             | 58.1%                | -9,660               | -12.1%           |
| March   | 90,218    | 80,183     | 80,183      | 80,183     | 80,183      | 80,183    | -4,139             | -4.9%            | 20,708             | 34.8%                | -10,035              | -11.1%           |
| April   | 90,582    | 78,553     | 78,553      | 78,553     | 78,553      | 78,553    | -2,979             | -3.7%            | 18,144             | 30.0%                | -12,029              | -13.3%           |
| May   | 96,416    | 82,667     | 82,667      | 82,667     | 82,667      | 82,667    | -2,737             | -3.2%            | 17,123             | 26.1%                | -13,749              | -14.3%           |
| June  | 95,474    | 83,699     | 83,699      | 83,699     | 83,699      | 83,699    | -1,723             | -2.0%            | 12,602             | 17.7%                | -11,775              | -12.3%           |
| July  | 106,618   | 87,224     | 87,224      | 87,224     | 87,224      | 87,224    | -1,598             | -1.8%            | 9,813              | 12.7%                | -19,394              | -18.2%           |
| August  | 98,995    | 82,064     | 82,064      | 82,064     | 82,064      | 82,064    | -6,492             | -7.3%            | 5,111              | 6.6%                 | -16,931              | -17.1%           |
| September   | 96,889    | 82,063     | 82,063      | 82,063     | 82,063      | 82,063    | 448                | 0.5%             | 10,798             | 15.2%                | -14,826              | -15.3%           |
| October   | 94,646    | 85,254     | 85,254      | 85,254     | 85,254      | 85,254    | -229               | -0.3%            | 9,654              | 12.8%                | -9,391               | -9.9%            |
| November  | 86,617    | 80,896     | 80,904      | 80,764     | 80,616      | 80,880    | 115 to 403         | 0.1% to 0.5%     | 5,011 to 5,299     | 6.6% to 7.0%         | -6,001 to -5,713     | -6.9% to -6.6%   |
| December  | 94,754    | 86,292     | 83,613      | 85,859     | 85,448      | 67,229    | 448 to 3,128       | 0.5% to 3.8%     | 10,769 to 13,448   | 14.8% to 18.5%       | -11,141 to -8,462    | -11.8% to -8.9%  |
| 1Q  | 254,250   | 225,573    | 225,573     | 225,573    | 225,573     | 225,573   | -7,980             | -3.4%            | 73,978             | 48.8%                | -28,677              | -11.3%           |
| 2Q  | 282,472   | 244,919    | 244,919     | 244,919    | 244,919     | 244,919   | -7,440             | -2.9%            | 47,869             | 24.3%                | -37,553              | -13.3%           |
| 3Q  | 302,502   | 251,351    | 251,351     | 251,351    | 251,351     | 251,351   | -7,641             | -3.0%            | 25,722             | 11.4%                | -51,151              | -16.9%           |
| 4Q  | 276,016   | 252,442    | 249,771     | 251,878    | 251,318     | 221,364   | 622 to 3,293       | 0.2% to 1.3%     | 25,722 to 28,393   | 11.5% to 12.7%       | -26,245 to -23,574   | -9.5% to -8.5%   |
| Total   | 1,115,240 | 974,285    | 971,614     | 973,720    | 973,161     | 943,206   | -22,439 to -19,767 | -2.3% to -2.0%   | 173,291 to 175,962 | 21.7% to 22.0%       | -143,626 to -140,955 | -12.9% to -12.6% |





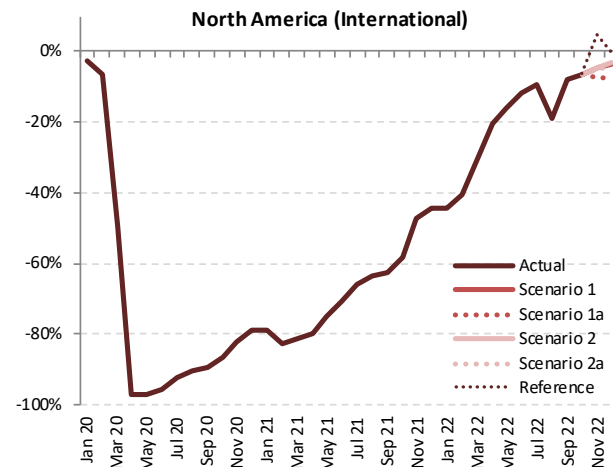
| Seat Capacity (thousand) - North America International + Domestic |           |           |           |                  |                      |          |           |                  |                  |                      |          |           |                  |                      |        |
|---|-----------|-----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|----------|-----------|------------------|----------------------|--------|
| Year  | 2019      |           |           |                  | 2020                 |          |           |                  | 2021             |                      |          |           |                  |                      |        |
|   | Actual    | Baseline  | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to Baseline |        |
| Month   | a         | b         | c         | c-a              | c/a-1                | c-b      | c/b-1     | d                | e                | e-a                  | e/a-1    | e-c       | e/a-1            | e-d                  | e/d-1  |
| January   | 94,079    | 95,228    | 97,270    | 3,190            | 3.4%                 | 2,041    | 2.1%      | 97,509           | 54,042           | -40,038              | -42.6%   | -43,228   | -44.4%           | -43,468              | -44.6% |
| February  | 85,663    | 89,561    | 91,194    | 5,532            | 6.5%                 | 1,633    | 1.8%      | 91,990           | 49,241           | -36,422              | -42.5%   | -41,953   | -46.0%           | -42,149              | -46.1% |
| March   | 101,055   | 102,034   | 85,176    | -15,878          | -15.7%               | -16,857  | -16.5%    | 104,135          | 65,269           | -35,786              | -35.4%   | -19,907   | -23.4%           | -38,866              | -37.3% |
| April   | 97,712    | 100,957   | 29,514    | -68,197          | -69.8%               | -71,443  | -70.8%    | 104,065          | 66,300           | -31,411              | -32.1%   | 36,786    | 124.6%           | -37,765              | -36.3% |
| May   | 101,872   | 105,935   | 24,796    | -77,076          | -75.7%               | -81,139  | -76.6%    | 109,689          | 72,030           | -29,842              | -29.3%   | 47,234    | 190.5%           | -37,659              | -34.3% |
| June  | 102,568   | 107,782   | 32,251    | -70,317          | -68.6%               | -75,530  | -70.1%    | 110,176          | 78,165           | -24,404              | -23.8%   | 45,914    | 142.4%           | -32,012              | -29.1% |
| July  | 106,989   | 113,653   | 51,579    | -55,410          | -51.8%               | -62,074  | -54.6%    | 119,519          | 85,447           | -21,542              | -20.1%   | 33,867    | 65.7%            | -34,072              | -28.5% |
| August  | 106,381   | 110,076   | 55,542    | -50,839          | -47.8%               | -54,533  | -49.5%    | 113,918          | 85,363           | -21,018              | -19.8%   | 29,821    | 53.7%            | -28,555              | -25.1% |
| September   | 97,223    | 102,679   | 47,663    | -49,560          | -51.0%               | -55,016  | -53.6%    | 107,918          | 79,093           | -18,130              | -18.6%   | 31,430    | 65.9%            | -28,825              | -26.7% |
| October   | 100,865   | 103,004   | 52,599    | -48,266          | -47.9%               | -50,405  | -48.9%    | 106,624          | 89,960           | -16,905              | -16.8%   | 31,361    | 59.6%            | -22,664              | -21.3% |
| November  | 94,827    | 95,984    | 54,959    | -39,868          | -42.0%               | -41,025  | -42.7%    | 98,582           | 84,497           | -10,330              | -10.9%   | 29,538    | 53.7%            | -14,085              | -14.3% |
| December  | 99,177    | 102,020   | 56,865    | -42,312          | -42.7%               | -45,155  | -44.3%    | 106,462          | 83,334           | -15,843              | -16.0%   | 26,469    | 46.5%            | -23,128              | -21.7% |
| 1Q  | 280,797   | 286,823   | 273,641   | -7,157           | -2.5%                | -13,183  | -4.6%     | 293,035          | 168,552          | -112,245             | -40.0%   | -105,089  | -38.4%           | -124,483             | -42.5% |
| 2Q  | 302,152   | 314,674   | 86,561    | -215,591         | -71.4%               | -228,112 | -72.5%    | 323,931          | 216,495          | -85,657              | -28.3%   | 129,934   | 150.1%           | -107,435             | -33.2% |
| 3Q  | 310,594   | 326,407   | 154,785   | -155,809         | -50.2%               | -171,623 | -52.6%    | 341,356          | 249,903          | -60,691              | -19.5%   | 95,118    | 61.5%            | -91,453              | -26.8% |
| 4Q  | 294,870   | 301,008   | 164,423   | -130,446         | -44.2%               | -136,584 | -45.4%    | 311,668          | 251,792          | -43,078              | -14.6%   | 87,368    | 53.1%            | -59,876              | -19.2% |
| Total   | 1,188,412 | 1,228,912 | 679,410   | -509,002         | -42.8%               | -549,501 | -44.7%    | 1,269,989        | 886,742          | -301,670             | -25.4%   | 207,332   | 30.5%            | -383,247             | -30.2% |

| Seat Capacity (thousand) - North America International + Domestic |           |            |             |            |             |           |                    |                  |                    |                  |                      |                      |                      |  |
|---|-----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|--------------------|------------------|----------------------|----------------------|----------------------|--|
| Year  | 2022      |            |             |            |             |           |                    | Compared to 2019 |                    |                  | Compared to 2021     |                      | Compared to Baseline |  |
|   | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   | Compared to 2019 | Compared to 2021   | Compared to 2021 | Compared to Baseline | Compared to Baseline |                      |  |
| Month   | f         | g          |             |            |             |           | g-a                | g/a-1            | g-e                | g/e-1            | g-f                  | f/g-1                |                      |  |
| January   | 99,823    | 87,362     | 87,362      | 87,362     | 87,362      | 87,362    | -6,717             | -7.1%            | 33,321             | 61.7%            | -12,460              | -12.5%               |                      |  |
| February  | 93,897    | 80,220     | 80,220      | 80,220     | 80,220      | 80,220    | -5,443             | -6.4%            | 30,979             | 62.9%            | -13,678              | -14.6%               |                      |  |
| March   | 106,245   | 93,112     | 93,112      | 93,112     | 93,112      | 93,112    | -7,943             | -7.9%            | 27,843             | 42.7%            | -13,133              | -12.4%               |                      |  |
| April   | 107,494   | 92,079     | 92,079      | 92,079     | 92,079      | 92,079    | -5,633             | -5.8%            | 25,778             | 38.9%            | -15,415              | -14.3%               |                      |  |
| May   | 113,861   | 96,851     | 96,851      | 96,851     | 96,851      | 96,851    | -5,021             | -4.9%            | 24,821             | 34.5%            | -17,010              | -14.9%               |                      |  |
| June  | 113,441   | 98,684     | 98,684      | 98,684     | 98,684      | 98,684    | -3,884             | -3.8%            | 20,519             | 26.3%            | -14,575              | -13.0%               |                      |  |
| July  | 126,161   | 103,237    | 103,237     | 103,237    | 103,237     | 103,237   | -3,752             | -3.5%            | 17,790             | 20.8%            | -22,924              | -18.2%               |                      |  |
| August  | 118,075   | 96,677     | 96,677      | 96,677     | 96,677      | 96,677    | -9,704             | -9.1%            | 11,314             | 13.3%            | -21,398              | -18.1%               |                      |  |
| September   | 113,722   | 96,018     | 96,018      | 96,018     | 96,018      | 96,018    | -1,205             | -1.2%            | 16,925             | 21.4%            | -17,704              | -15.6%               |                      |  |
| October   | 110,247   | 99,234     | 99,234      | 99,234     | 99,234      | 99,234    | -1,631             | -1.6%            | 15,274             | 18.2%            | -11,012              | -10.0%               |                      |  |
| November  | 101,111   | 94,321     | 93,936      | 94,197     | 93,977      | 83,263    | -892 to -506       | -0.9% to -0.5%   | 9,438 to 9,824     | 11.2% to 11.6%   | -7,175 to -6,790     | -7.1% to -6.7%       |                      |  |
| December  | 110,971   | 101,448    | 98,099      | 101,044    | 100,485     | 82,526    | -1,078 to 2,271    | -1.1% to 2.3%    | 14,765 to 18,115   | 17.7% to 21.7%   | -12,872 to -9,522    | -11.6% to -8.6%      |                      |  |
| 1Q  | 299,965   | 260,694    | 260,694     | 260,694    | 260,694     | 260,694   | -20,103            | -7.2%            | 92,142             | 54.7%            | -39,271              | -13.1%               |                      |  |
| 2Q  | 334,795   | 287,613    | 287,613     | 287,613    | 287,613     | 287,613   | -14,539            | -4.8%            | 71,118             | 32.8%            | -47,182              | -14.1%               |                      |  |
| 3Q  | 357,959   | 295,932    | 295,932     | 295,932    | 295,932     | 295,932   | -14,661            | -4.7%            | 46,029             | 18.4%            | -62,027              | -17.3%               |                      |  |
| 4Q  | 322,329   | 295,004    | 291,269     | 294,474    | 293,696     | 265,023   | -3,601 to 134      | -1.2% to 0.0%    | 39,477 to 43,212   | 15.7% to 17.2%   | -31,060 to -27,325   | -9.6% to -8.5%       |                      |  |
| Total   | 1,315,048 | 1,139,244  | 1,135,509   | 1,138,714  | 1,137,936   | 1,109,263 | -52,904 to -49,168 | -4.5% to -4.1%   | 248,767 to 252,502 | 28.1% to 28.5%   | -179,540 to -175,804 | -13.7% to -13.4%     |                      |  |



| Passenger Number (thousand) - North America International |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |  |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|--|
| Year  | 2019    | 2020     |           |                  |        |                      |        |          | 2021      |                  |        |                  |        |                      |        |  |
|   | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |  |
| Month   | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |  |
| January   | 12,749  | 12,323   | 12,391    | -358             | -2.8%  | 68                   | 0.6%   | 12,285   | 2,662     | -10,087          | -79.1% | -9,730           | -78.5% | -9,623               | -78.3% |  |
| February  | 11,180  | 11,240   | 10,439    | -741             | -6.6%  | -801                 | -7.1%  | 11,208   | 1,935     | -9,245           | -82.7% | -8,504           | -81.5% | -9,273               | -82.7% |  |
| March   | 13,587  | 13,196   | 6,858     | -6,729           | -49.5% | -6,338               | -48.0% | 13,172   | 2,523     | -11,064          | -81.4% | -4,335           | -63.2% | -10,649              | -80.8% |  |
| April   | 13,191  | 13,355   | 381       | -12,809          | -97.1% | -12,974              | -97.1% | 13,613   | 2,669     | -10,521          | -79.8% | 2,288            | 600.4% | -10,944              | -80.4% |  |
| May   | 13,368  | 13,627   | 351       | -13,017          | -97.4% | -13,276              | -97.4% | 13,924   | 3,305     | -10,064          | -75.3% | 2,953            | 840.7% | -10,619              | -76.3% |  |
| June  | 14,491  | 14,765   | 630       | -13,861          | -95.7% | -14,135              | -95.7% | 15,003   | 4,236     | -10,255          | -70.8% | 3,606            | 572.7% | -10,767              | -71.8% |  |
| July  | 15,501  | 15,866   | 1,203     | -14,298          | -92.2% | -14,663              | -92.4% | 16,310   | 5,237     | -10,263          | -66.2% | 4,035            | 335.4% | -11,073              | -67.9% |  |
| August  | 15,265  | 15,567   | 1,470     | -13,796          | -90.4% | -14,098              | -90.6% | 15,997   | 5,577     | -9,688           | -63.5% | 4,107            | 279.5% | -10,420              | -65.1% |  |
| September   | 12,630  | 12,980   | 1,317     | -11,313          | -89.6% | -11,663              | -89.9% | 13,326   | 4,692     | -7,938           | -62.8% | 3,375            | 256.2% | -8,634               | -64.8% |  |
| October   | 12,343  | 12,059   | 1,637     | -10,706          | -86.7% | -10,423              | -86.4% | 12,379   | 5,140     | -7,204           | -58.4% | 3,503            | 214.0% | -7,239               | -58.5% |  |
| November  | 11,388  | 11,070   | 1,990     | -9,399           | -82.5% | -9,080               | -82.0% | 11,388   | 5,982     | -5,406           | -47.5% | 3,992            | 200.6% | -5,406               | -47.5% |  |
| December  | 13,163  | 12,838   | 2,750     | -10,413          | -79.1% | -10,088              | -78.6% | 13,180   | 7,340     | -5,824           | -44.2% | 4,589            | 166.9% | -5,841               | -44.3% |  |
| 1Q  | 37,516  | 36,759   | 29,688    | -7,828           | -20.9% | -7,071               | -19.2% | 36,664   | 7,120     | -30,396          | -81.0% | -22,568          | -76.0% | -29,545              | -80.6% |  |
| 2Q  | 41,050  | 41,747   | 1,362     | -39,688          | -96.7% | -40,385              | -96.7% | 42,540   | 10,210    | -30,840          | -75.1% | 8,848            | 649.5% | -32,330              | -76.0% |  |
| 3Q  | 43,396  | 44,413   | 3,990     | -39,406          | -90.8% | -40,424              | -91.0% | 45,634   | 15,507    | -27,889          | -64.3% | 11,517           | 288.7% | -30,127              | -66.0% |  |
| 4Q  | 36,895  | 35,968   | 6,377     | -30,518          | -82.7% | -29,591              | -82.3% | 36,947   | 18,462    | -18,434          | -50.0% | 12,084           | 189.5% | -18,486              | -50.0% |  |
| Total   | 158,857 | 158,887  | 41,417    | -117,440         | -73.9% | -117,470             | -73.9% | 161,785  | 51,298    | -107,559         | -67.7% | 9,882            | 23.9%  | -110,487             | -68.3% |  |

| Passenger Number (thousand) - North America International |          |            |             |            |             |           |                    |                  |                  |                  |                      |                  |
|---|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|
| Year  | 2022     |            |             |            |             |           |                    |                  |                  |                  |                      |                  |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                  |
| Month   | f        | g          |             |            |             | -         | g-a                | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |
| January   | 12,224   | 7,110      | 7,110       | 7,110      | 7,110       | 7,110     | -5,639             | -44.2%           | 4,448            | 167.1%           | -5,114               | -41.8%           |
| February  | 11,235   | 6,627      | 6,627       | 6,627      | 6,627       | 6,627     | -4,553             | -40.7%           | 4,692            | 242.6%           | -4,608               | -41.0%           |
| March   | 13,117   | 9,472      | 9,472       | 9,472      | 9,472       | 9,472     | -4,115             | -30.3%           | 6,949            | 275.4%           | -3,645               | -27.8%           |
| April   | 13,893   | 10,517     | 10,517      | 10,517     | 10,517      | 10,517    | -2,674             | -20.3%           | 7,847            | 294.0%           | -3,376               | -24.3%           |
| May   | 14,257   | 11,238     | 11,238      | 11,238     | 11,238      | 11,238    | -2,130             | -15.9%           | 7,934            | 240.1%           | -3,018               | -21.2%           |
| June  | 15,289   | 12,773     | 12,773      | 12,773     | 12,773      | 12,773    | -1,718             | -11.9%           | 8,537            | 201.5%           | -2,516               | -16.5%           |
| July  | 16,791   | 14,008     | 14,008      | 14,008     | 14,008      | 14,008    | -1,493             | -9.6%            | 8,771            | 167.5%           | -2,783               | -16.6%           |
| August  | 16,451   | 12,385     | 12,385      | 12,385     | 12,385      | 12,385    | -2,880             | -18.9%           | 6,808            | 122.1%           | -4,066               | -24.7%           |
| September   | 13,712   | 11,638     | 11,638      | 11,638     | 11,638      | 11,638    | -991               | -7.8%            | 6,946            | 148.0%           | -2,073               | -15.1%           |
| October   | 12,608   | 11,555     | 11,555      | 11,555     | 11,555      | 11,555    | -788               | -6.4%            | 6,415            | 124.8%           | -1,053               | -8.3%            |
| November  | 11,609   | 10,885     | 10,558      | 10,890     | 10,833      | 11,943    | -830 to -498       | -7.3% to -4.4%   | 4,576 to 4,908   | 76.5% to 82.0%   | -1,051 to -719       | -9.1% to -6.2%   |
| December  | 13,429   | 12,699     | 12,152      | 12,723     | 12,599      | 13,117    | -1,012 to -441     | -7.7% to -3.3%   | 4,812 to 5,383   | 65.6% to 73.3%   | -1,277 to -706       | -9.5% to -5.3%   |
| 1Q  | 36,577   | 23,209     | 23,209      | 23,209     | 23,209      | 23,209    | -14,306            | -38.1%           | 16,090           | 226.0%           | -13,367              | -36.5%           |
| 2Q  | 43,439   | 34,528     | 34,528      | 34,528     | 34,528      | 34,528    | -6,522             | -15.9%           | 24,318           | 238.2%           | -8,910               | -20.5%           |
| 3Q  | 46,953   | 38,031     | 38,031      | 38,031     | 38,031      | 38,031    | -5,364             | -12.4%           | 22,525           | 145.3%           | -8,922               | -19.0%           |
| 4Q  | 37,646   | 35,139     | 34,265      | 35,168     | 34,987      | 36,615    | -2,630 to -1,727   | -7.1% to -4.7%   | 15,803 to 16,706 | 85.6% to 90.5%   | -3,381 to -2,478     | -9.0% to -6.6%   |
| Total   | 164,615  | 130,908    | 130,034     | 130,937    | 130,756     | 132,385   | -28,823 to -27,919 | -18.1% to -17.6% | 78,736 to 79,639 | 153.5% to 155.2% | -34,580 to -33,677   | -21.0% to -20.5% |

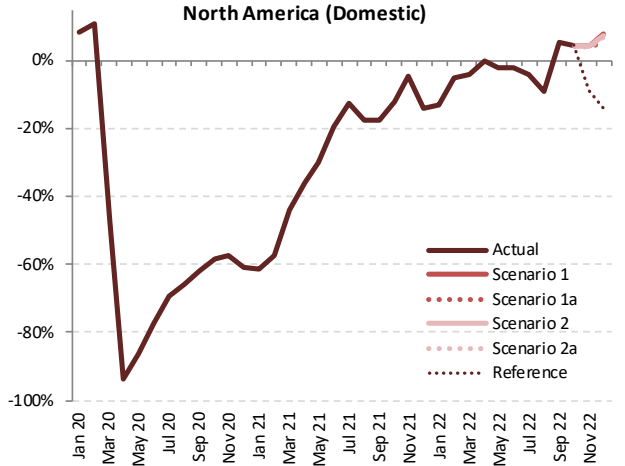






| Passenger Number (thousand) - North America Domestic |         |          |           |                  |        |                      |          |           |                  |          |                  |         |                      |          |        |       |
|--|---------|----------|-----------|------------------|--------|----------------------|----------|-----------|------------------|----------|------------------|---------|----------------------|----------|--------|-------|
| Year   | 2020    |          |           |                  |        |                      | 2021     |           |                  |          |                  |         |                      |          |        |       |
|  | 2019    |          | Estimated | Compared to 2019 |        | Compared to Baseline | Baseline | Estimated | Compared to 2020 |          | Compared to 2020 |         | Compared to Baseline |          |        |       |
|  | Actual  | Baseline |           | c-a              | c/a-1  |                      |          |           | c-b              | c/b-1    | e-a              | e/a-1   | e-c                  | e/a-1    | e-d    | e/d-1 |
| Month  | a       | b        | c         | d                | e      | f                    | g        | h         | i                | j        | k                | l       | m                    | n        | o      | p     |
| January  | 61,180  | 62,777   | 66,300    | 5,120            | 8.4%   | 3,523                | 5.6%     | 64,854    | 23,612           | -37,568  | -61.4%           | -42,688 | -64.4%               | -41,242  | -63.6% |       |
| February   | 57,925  | 61,297   | 64,236    | 6,311            | 10.9%  | 2,939                | 4.8%     | 63,057    | 24,815           | -33,109  | -57.2%           | -39,421 | -61.4%               | -38,241  | -60.6% |       |
| March  | 72,955  | 74,539   | 38,685    | -34,270          | -47.0% | -35,855              | -48.1%   | 76,678    | 40,720           | -32,234  | -44.2%           | 2,036   | 5.3%                 | -35,958  | -46.9% |       |
| April  | 69,679  | 72,593   | 4,478     | -65,200          | -93.6% | -68,114              | -93.8%   | 75,270    | 44,527           | -25,151  | -36.1%           | 40,049  | 894.2%               | -30,743  | -40.8% |       |
| May  | 74,724  | 78,330   | 10,416    | -64,308          | -86.1% | -67,914              | -86.7%   | 81,609    | 52,304           | -22,420  | -30.0%           | 41,888  | 402.2%               | -29,305  | -35.9% |       |
| June   | 76,778  | 81,518   | 17,374    | -59,404          | -77.4% | -64,145              | -78.7%   | 83,737    | 61,673           | -15,105  | -19.7%           | 44,300  | 255.0%               | -22,064  | -26.3% |       |
| July   | 79,169  | 85,089   | 24,402    | -54,767          | -69.2% | -60,687              | -71.3%   | 90,208    | 69,408           | -9,761   | -12.3%           | 45,006  | 184.4%               | -20,800  | -23.1% |       |
| August   | 76,234  | 79,448   | 26,203    | -50,031          | -65.6% | -53,245              | -67.0%   | 82,644    | 62,992           | -13,242  | -17.4%           | 36,789  | 140.4%               | -19,652  | -23.8% |       |
| September  | 66,637  | 71,036   | 25,559    | -41,078          | -61.6% | -45,476              | -64.0%   | 75,259    | 54,875           | -11,762  | -17.7%           | 29,316  | 114.7%               | -20,384  | -27.1% |       |
| October  | 71,610  | 74,005   | 29,965    | -41,645          | -58.2% | -44,040              | -59.5%   | 77,002    | 62,883           | -8,727   | -12.2%           | 32,917  | 109.9%               | -14,119  | -18.3% |       |
| November   | 65,244  | 66,787   | 27,909    | -37,335          | -57.2% | -38,878              | -58.2%   | 68,832    | 62,395           | -2,849   | -4.4%            | 34,486  | 123.6%               | -6,437   | -9.4%  |       |
| December   | 71,085  | 74,167   | 27,649    | -43,436          | -61.1% | -46,518              | -62.7%   | 77,911    | 61,216           | -9,869   | -13.9%           | 33,567  | 121.4%               | -16,695  | -21.4% |       |
| 1Q   | 192,060 | 198,614  | 169,221   | -22,839          | -11.9% | -29,393              | -14.8%   | 204,589   | 89,147           | -102,912 | -53.6%           | -80,073 | -47.3%               | -115,441 | -56.4% |       |
| 2Q   | 221,181 | 232,441  | 32,268    | -188,913         | -85.4% | -200,173             | -86.1%   | 240,617   | 158,505          | -62,676  | -28.3%           | 126,236 | 391.2%               | -82,112  | -34.1% |       |
| 3Q   | 222,040 | 235,573  | 76,164    | -145,876         | -65.7% | -159,408             | -67.7%   | 248,112   | 187,275          | -34,765  | -15.7%           | 111,111 | 145.9%               | -60,836  | -24.5% |       |
| 4Q   | 207,939 | 214,959  | 85,524    | -122,416         | -58.9% | -129,436             | -60.2%   | 223,745   | 186,493          | -21,446  | -10.3%           | 100,970 | 118.1%               | -37,251  | -16.6% |       |
| Total  | 843,220 | 881,587  | 363,177   | -480,043         | -56.9% | -518,410             | -58.8%   | 917,062   | 621,421          | -221,799 | -26.3%           | 258,244 | 71.1%                | -295,641 | -32.2% |       |

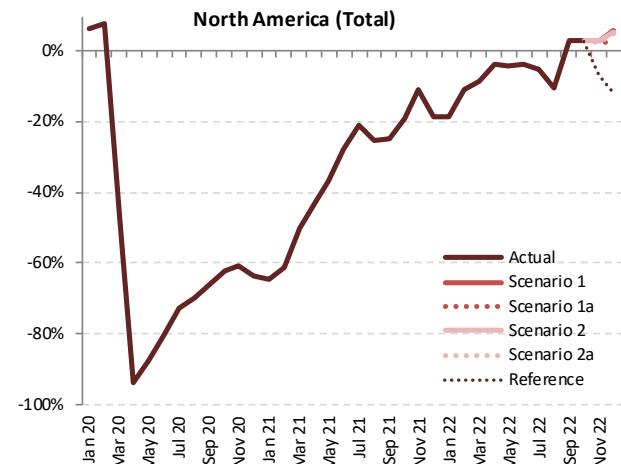
| Passenger Number (thousand) - North America Domestic |          |         |            |             |            |             |                    |                  |                    |                  |                      |                      |        |
|--|----------|---------|------------|-------------|------------|-------------|--------------------|------------------|--------------------|------------------|----------------------|----------------------|--------|
| Year   | 2022     |         |            |             |            |             |                    |                  |                    |                  |                      |                      |        |
|  | Baseline |         | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference          | Compared to 2019 |                    | Compared to 2021 |                      | Compared to Baseline |        |
|  | f        | g       | h          | i           | j          | k           | l                  | m                | n                  | o                | p                    | q                    | r      |
| January  | 66,983   | 53,130  | 53,130     | 53,130      | 53,130     | 53,130      | -13,220            | -8,050           | -13.2%             | 29,518           | 125.0%               | -13,853              | -20.7% |
| February   | 65,313   | 54,994  | 54,994     | 54,994      | 54,994     | 54,994      | -2,931             | -2,931           | -5.1%              | 30,178           | 121.6%               | -10,319              | -15.8% |
| March  | 78,857   | 69,909  | 69,909     | 69,909      | 69,909     | 69,909      | -3,046             | -3,046           | -4.2%              | 29,189           | 71.7%                | -8,948               | -11.3% |
| April  | 78,207   | 69,430  | 69,430     | 69,430      | 69,430     | 69,430      | -248               | -248             | -0.4%              | 24,903           | 55.9%                | -8,777               | -11.2% |
| May  | 85,225   | 73,314  | 73,314     | 73,314      | 73,314     | 73,314      | -1,410             | -1,410           | -1.9%              | 21,010           | 40.2%                | -11,910              | -14.0% |
| June   | 86,693   | 75,150  | 75,150     | 75,150      | 75,150     | 75,150      | -1,628             | -1,628           | -2.1%              | 13,477           | 21.9%                | -11,542              | -13.3% |
| July   | 96,006   | 75,960  | 75,960     | 75,960      | 75,960     | 75,960      | -3,208             | -3,208           | -4.1%              | 6,552            | 9.4%                 | -20,046              | -20.9% |
| August   | 86,096   | 69,416  | 69,416     | 69,416      | 69,416     | 69,416      | -6,819             | -6,819           | -8.9%              | 6,423            | 10.2%                | -16,680              | -19.4% |
| September  | 79,920   | 70,071  | 70,071     | 70,071      | 70,071     | 70,071      | 3,434              | 3,434            | 5.2%               | 15,196           | 27.7%                | -9,850               | -12.3% |
| October  | 80,099   | 74,842  | 74,842     | 74,842      | 74,842     | 74,842      | 3,232              | 3,232            | 4.5%               | 11,959           | 19.0%                | -5,257               | -6.6%  |
| November   | 79,921   | 68,156  | 68,154     | 68,045      | 67,920     | 67,937      | 2,676 to 2,912     | 4.1% to 4.5%     | 5,525 to 5,761     | 8.9% to 9.2%     | -3,001 to -2,765     | -4.2% to -3.9%       |        |
| December   | 81,822   | 76,579  | 74,402     | 76,194      | 75,829     | 60,993      | 3,318 to 5,494     | 4.7% to 7.7%     | 13,187 to 15,363   | 21.5% to 25.1%   | -7,420 to -5,244     | -9.1% to -6.4%       |        |
| 1Q   | 211,152  | 178,033 | 178,033    | 178,033     | 178,033    | 178,033     | -14,027            | -14,027          | -7.3%              | 88,885           | 99.7%                | -33,120              | -15.7% |
| 2Q   | 250,124  | 217,895 | 217,895    | 217,895     | 217,895    | 217,895     | -3,286             | -3,286           | -1.5%              | 59,390           | 37.5%                | -32,229              | -12.9% |
| 3Q   | 262,022  | 215,447 | 215,447    | 215,447     | 215,447    | 215,447     | -6,593             | -6,593           | -3.0%              | 28,172           | 15.0%                | -46,576              | -17.8% |
| 4Q   | 232,842  | 219,576 | 217,398    | 219,081     | 218,591    | 195,232     | 9,459 to 11,637    | 4.5% to 5.6%     | 30,905 to 33,083   | 16.6% to 17.7%   | -15,444 to -13,266   | -6.6% to -5.7%       |        |
| Total  | 956,141  | 830,951 | 828,773    | 830,455     | 829,966    | 806,606     | -14,447 to -12,269 | -1.7% to -1.5%   | 207,352 to 209,530 | 33.4% to 33.7%   | -127,368 to -125,190 | -13.3% to -13.1%     |        |





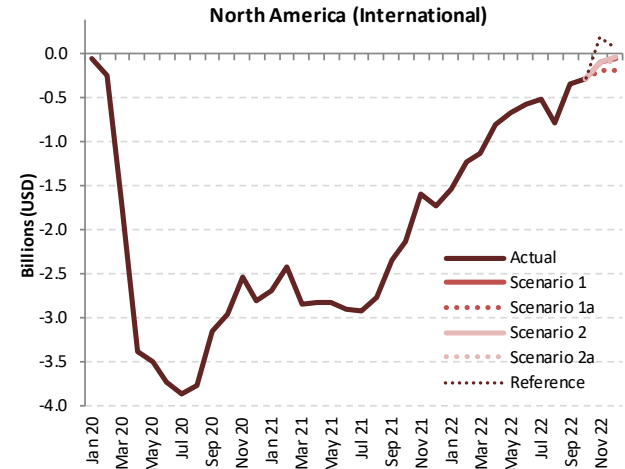
| Passenger Number (thousand) - North America International + Domestic |           |           |           |                  |        |                      |          |           |                  |                  |                      |          |        |          |        |
|--|-----------|-----------|-----------|------------------|--------|----------------------|----------|-----------|------------------|------------------|----------------------|----------|--------|----------|--------|
| Year   | 2019      | 2020      |           |                  |        |                      |          | 2021      |                  |                  |                      |          |        |          |        |
|  | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline |          |        |          |        |
| Month  | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1    | e         | e-a              | e/a-1            | e-c                  | e/a-1    | e-d    | e/d-1    |        |
| January  | 73,929    | 75,100    | 78,691    | 4,762            | 6.4%   | 3,591                | 4.8%     | 77,139    | 26,274           | -47,656          | -64.5%               | -52,418  | -66.6% | -50,865  | -65.9% |
| February   | 69,105    | 72,537    | 74,675    | 5,570            | 8.1%   | 2,137                | 2.9%     | 74,264    | 26,750           | -42,355          | -61.3%               | -47,925  | -64.2% | -47,514  | -64.0% |
| March  | 86,541    | 87,735    | 45,542    | -40,999          | -47.4% | -42,193              | -48.1%   | 89,850    | 43,243           | -43,298          | -50.0%               | -2,299   | -5.0%  | -46,606  | -51.9% |
| April  | 82,869    | 85,948    | 4,860     | -78,010          | -94.1% | -81,088              | -94.3%   | 88,884    | 47,197           | -35,672          | -43.0%               | 42,337   | 871.2% | -41,687  | -46.9% |
| May  | 88,093    | 91,957    | 10,767    | -77,325          | -87.8% | -81,190              | -88.3%   | 95,533    | 55,609           | -32,484          | -36.9%               | 44,841   | 416.5% | -39,925  | -41.8% |
| June   | 91,269    | 96,283    | 18,004    | -73,265          | -80.3% | -78,280              | -81.3%   | 98,740    | 65,909           | -25,360          | -27.8%               | 47,906   | 266.1% | -32,830  | -33.2% |
| July   | 94,670    | 100,954   | 25,605    | -69,065          | -73.0% | -75,350              | -74.6%   | 106,518   | 74,645           | -20,024          | -21.2%               | 49,041   | 191.5% | -31,873  | -29.9% |
| August   | 91,500    | 95,016    | 27,673    | -63,827          | -69.8% | -67,342              | -70.9%   | 98,642    | 68,569           | -22,930          | -25.1%               | 40,896   | 147.8% | -30,072  | -30.5% |
| September  | 79,267    | 84,016    | 26,876    | -52,390          | -66.1% | -57,140              | -68.0%   | 88,585    | 59,567           | -19,700          | -24.9%               | 32,691   | 121.6% | -29,018  | -32.8% |
| October  | 83,953    | 86,065    | 31,602    | -52,351          | -62.4% | -54,463              | -63.3%   | 89,381    | 68,022           | -15,931          | -19.0%               | 36,420   | 115.2% | -21,358  | -23.9% |
| November   | 76,633    | 77,856    | 29,899    | -46,734          | -61.0% | -47,958              | -61.6%   | 80,220    | 68,377           | -8,255           | -10.8%               | 38,478   | 128.7% | -11,843  | -14.8% |
| December   | 84,248    | 87,006    | 30,400    | -53,849          | -63.9% | -56,606              | -65.1%   | 91,091    | 68,556           | -15,693          | -18.6%               | 38,156   | 125.5% | -22,536  | -24.7% |
| 1Q   | 229,576   | 235,373   | 198,908   | -30,667          | -13.4% | -36,464              | -15.5%   | 241,253   | 96,267           | -133,308         | -58.1%               | -102,641 | -51.6% | -144,986 | -60.1% |
| 2Q   | 262,231   | 274,188   | 33,630    | -228,600         | -87.2% | -240,558             | -87.7%   | 283,157   | 168,715          | -93,516          | -35.7%               | 135,084  | 401.7% | -114,442 | -40.4% |
| 3Q   | 265,436   | 279,986   | 80,154    | -185,282         | -69.8% | -199,832             | -71.4%   | 293,745   | 202,782          | -62,654          | -23.6%               | 122,628  | 153.0% | -90,963  | -31.0% |
| 4Q   | 244,834   | 250,927   | 91,901    | -152,934         | -62.5% | -159,026             | -63.4%   | 260,692   | 204,955          | -39,879          | -16.3%               | 113,054  | 123.0% | -55,737  | -21.4% |
| Total  | 1,002,077 | 1,040,474 | 404,594   | -597,483         | -59.6% | -635,880             | -61.1%   | 1,078,847 | 672,719          | -329,358         | -32.9%               | 268,125  | 66.3%  | -406,128 | -37.6% |

| Passenger Number (thousand) - North America International + Domestic |           |            |             |            |             |           |                    |                |                    |                  |                      |                      |  |
|--|-----------|------------|-------------|------------|-------------|-----------|--------------------|----------------|--------------------|------------------|----------------------|----------------------|--|
| Year   | 2022      |            |             |            |             |           | Compared to 2019   |                |                    | Compared to 2021 |                      | Compared to Baseline |  |
|  | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                | g/a-1          | g-e                | g/e-1            | g-f                  | f/g-1                |  |
| January  | 79,207    | 60,240     | 60,240      | 60,240     | 60,240      | 60,240    | -13,689            | -18.5%         | 33,967             | 129.3%           | -18,967              | -23.9%               |  |
| February   | 76,548    | 61,621     | 61,621      | 61,621     | 61,621      | 61,621    | -7,484             | -10.8%         | 34,871             | 130.4%           | -14,927              | -19.5%               |  |
| March  | 91,974    | 79,381     | 79,381      | 79,381     | 79,381      | 79,381    | -7,160             | -8.3%          | 36,138             | 83.6%            | -12,593              | -13.7%               |  |
| April  | 92,100    | 79,947     | 79,947      | 79,947     | 79,947      | 79,947    | -2,922             | -3.5%          | 32,750             | 69.4%            | -12,153              | -13.2%               |  |
| May  | 99,481    | 84,553     | 84,553      | 84,553     | 84,553      | 84,553    | -3,540             | -4.0%          | 28,944             | 52.0%            | -14,928              | -15.0%               |  |
| June   | 101,982   | 87,924     | 87,924      | 87,924     | 87,924      | 87,924    | -3,345             | -3.7%          | 22,014             | 33.4%            | -14,058              | -13.8%               |  |
| July   | 112,797   | 89,968     | 89,968      | 89,968     | 89,968      | 89,968    | -4,701             | -5.0%          | 15,323             | 20.5%            | -22,829              | -20.2%               |  |
| August   | 102,547   | 81,801     | 81,801      | 81,801     | 81,801      | 81,801    | -9,699             | -10.6%         | 13,231             | 19.3%            | -20,746              | -20.2%               |  |
| September  | 93,632    | 81,709     | 81,709      | 81,709     | 81,709      | 81,709    | 2,442              | 3.1%           | 22,142             | 37.2%            | -11,923              | -12.7%               |  |
| October  | 92,707    | 86,397     | 86,397      | 86,397     | 86,397      | 86,397    | 2,443              | 2.9%           | 18,375             | 27.0%            | -6,310               | -6.8%                |  |
| November   | 82,530    | 79,041     | 78,712      | 78,935     | 78,753      | 71,340    | 2,080 to 2,408     | 2.7% to 3.1%   | 10,335 to 10,664   | 15.1% to 15.6%   | -3,818 to -3,489     | -4.6% to -4.2%       |  |
| December   | 95,251    | 89,277     | 86,554      | 88,917     | 88,429      | 74,110    | 2,306 to 5,029     | 2.7% to 6.0%   | 17,999 to 20,722   | 26.3% to 30.2%   | -8,697 to -5,974     | -9.1% to -6.3%       |  |
| 1Q   | 247,729   | 201,242    | 201,242     | 201,242    | 201,242     | 201,242   | -28,333            | -12.3%         | 104,975            | 109.0%           | -46,487              | -18.8%               |  |
| 2Q   | 293,563   | 252,423    | 252,423     | 252,423    | 252,423     | 252,423   | -9,808             | -3.7%          | 83,708             | 49.6%            | -41,140              | -14.0%               |  |
| 3Q   | 308,976   | 253,478    | 253,478     | 253,478    | 253,478     | 253,478   | -11,958            | -4.5%          | 50,696             | 25.0%            | -55,498              | -18.0%               |  |
| 4Q   | 270,488   | 254,715    | 251,663     | 254,249    | 253,578     | 231,847   | 6,829 to 9,881     | 2.8% to 4.0%   | 46,708 to 49,760   | 22.8% to 24.3%   | -18,825 to -15,773   | -7.0% to -5.8%       |  |
| Total  | 1,120,756 | 961,859    | 958,807     | 961,393    | 960,722     | 938,991   | -43,270 to -40,218 | -4.3% to -4.0% | 286,088 to 289,140 | 42.5% to 43.0%   | -161,949 to -158,897 | -14.4% to -14.2%     |  |

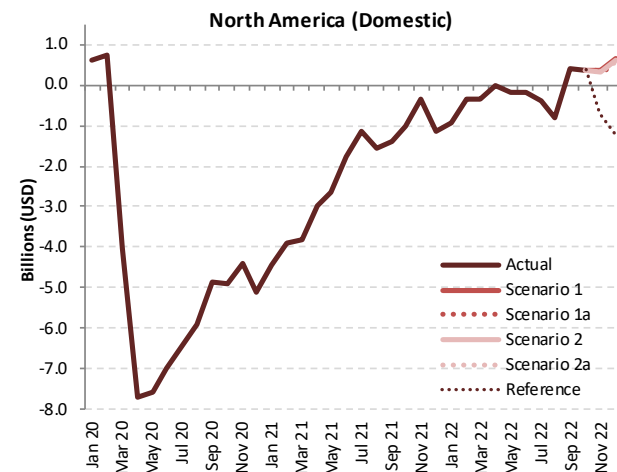


| Passenger revenue (USD, million) - North America International |        |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|--|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019   |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month  | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|  | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 3,350  | 3,273    | 3,295     | -55              | -1.6%  | 22                   | 0.7%   | 3,278    | 657       | -2,692           | -80.4% | -2,638           | -80.1% | -2,620               | -79.9% |
| February   | 2,909  | 2,956    | 2,674     | -235             | -8.1%  | -282                 | -9.5%  | 2,957    | 486       | -2,422           | -83.3% | -2,188           | -81.8% | -2,471               | -83.6% |
| March  | 3,483  | 3,422    | 1,723     | -1,760           | -50.5% | -1,699               | -49.7% | 3,442    | 625       | -2,858           | -82.1% | -1,098           | -63.7% | -2,817               | -81.8% |
| April  | 3,487  | 3,554    | 105       | -3,382           | -97.0% | -3,449               | -97.0% | 3,638    | 660       | -2,827           | -81.1% | 555              | 527.7% | -2,978               | -81.9% |
| May  | 3,617  | 3,718    | 106       | -3,511           | -97.1% | -3,611               | -97.1% | 3,813    | 791       | -2,826           | -78.1% | 684              | 644.7% | -3,022               | -79.3% |
| June   | 3,923  | 4,018    | 179       | -3,744           | -95.4% | -3,839               | -95.5% | 4,099    | 1,010     | -2,913           | -74.3% | 831              | 464.1% | -3,090               | -75.4% |
| July   | 4,195  | 4,319    | 314       | -3,881           | -92.5% | -4,006               | -92.7% | 4,456    | 1,265     | -2,929           | -69.8% | 951              | 303.1% | -3,191               | -71.6% |
| August   | 4,167  | 4,281    | 398       | -3,769           | -90.5% | -3,884               | -90.7% | 4,420    | 1,392     | -2,774           | -66.6% | 995              | 250.1% | -3,027               | -68.5% |
| September  | 3,534  | 3,654    | 371       | -3,163           | -89.5% | -3,283               | -89.8% | 3,772    | 1,190     | -2,343           | -66.3% | 819              | 220.8% | -2,581               | -68.4% |
| October  | 3,410  | 3,339    | 444       | -2,966           | -87.0% | -2,895               | -86.7% | 3,441    | 1,284     | -2,126           | -62.3% | 840              | 189.5% | -2,157               | -62.7% |
| November   | 3,045  | 2,961    | 504       | -2,541           | -83.5% | -2,458               | -83.0% | 3,053    | 1,450     | -1,595           | -52.4% | 946              | 187.9% | -1,603               | -52.5% |
| December   | 3,487  | 3,428    | 671       | -2,816           | -80.8% | -2,757               | -80.4% | 3,545    | 1,764     | -1,724           | -49.4% | 1,092            | 162.7% | -1,781               | -50.3% |
| 1Q   | 9,741  | 9,650    | 7,691     | -2,049           | -21.0% | -1,959               | -20.3% | 9,677    | 1,768     | -7,973           | -81.8% | -5,923           | -77.0% | -7,909               | -81.7% |
| 2Q   | 11,027 | 11,289   | 390       | -10,637          | -96.5% | -10,899              | -96.5% | 11,551   | 2,460     | -8,567           | -77.7% | 2,070            | 530.4% | -9,090               | -78.7% |
| 3Q   | 11,895 | 12,255   | 1,083     | -10,813          | -90.9% | -11,172              | -91.2% | 12,647   | 3,848     | -8,047           | -67.7% | 2,765            | 255.4% | -8,799               | -69.6% |
| 4Q   | 9,942  | 9,728    | 1,618     | -8,324           | -83.7% | -8,109               | -83.4% | 10,039   | 4,497     | -5,445           | -54.8% | 2,879            | 177.9% | -5,541               | -55.2% |
| Total  | 42,605 | 42,922   | 10,783    | -31,823          | -74.7% | -32,139              | -74.9% | 43,913   | 12,574    | -30,031          | -70.5% | 1,791            | 16.6%  | -31,339              | -71.4% |

| Passenger revenue (USD, million) - North America International |          |            |             |            |             |           |                  |                |                  |                  |                      |                |  |
|--|----------|------------|-------------|------------|-------------|-----------|------------------|----------------|------------------|------------------|----------------------|----------------|--|
| Year   | 2022     |            |             |            |             |           |                  |                |                  |                  |                      |                |  |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                | Compared to 2021 |                  | Compared to Baseline |                |  |
|  | f        | g          |             |            |             | -         | g-a              | g/a-1          | g-e              | g/e-1            | g-f                  | f/g-1          |  |
| January  | 3,282    | 1,813      | 1,813       | 1,813      | 1,813       | 1,813     | -1,537           | -45.9%         | 1,156            | 175.8%           | -1,469               | -44.8%         |  |
| February   | 2,979    | 1,680      | 1,680       | 1,680      | 1,680       | 1,680     | -1,228           | -42.2%         | 1,194            | 245.7%           | -1,299               | -43.6%         |  |
| March  | 3,458    | 2,357      | 2,357       | 2,357      | 2,357       | 2,357     | -1,126           | -32.3%         | 1,732            | 277.2%           | -1,101               | -31.8%         |  |
| April  | 3,735    | 2,681      | 2,681       | 2,681      | 2,681       | 2,681     | -806             | -23.1%         | 2,022            | 306.4%           | -1,053               | -28.2%         |  |
| May  | 3,926    | 2,951      | 2,951       | 2,951      | 2,951       | 2,951     | -666             | -18.4%         | 2,160            | 273.3%           | -975                 | -24.8%         |  |
| June   | 4,200    | 3,346      | 3,346       | 3,346      | 3,346       | 3,346     | -578             | -14.7%         | 2,336            | 231.3%           | -854                 | -20.3%         |  |
| July   | 4,609    | 3,674      | 3,674       | 3,674      | 3,674       | 3,674     | -521             | -12.4%         | 2,408            | 190.3%           | -936                 | -20.3%         |  |
| August   | 4,572    | 3,386      | 3,386       | 3,386      | 3,386       | 3,386     | -780             | -18.7%         | 1,994            | 143.2%           | -1,186               | -25.9%         |  |
| September  | 3,904    | 3,189      | 3,189       | 3,189      | 3,189       | 3,189     | -345             | -9.8%          | 1,998            | 167.9%           | -715                 | -18.3%         |  |
| October  | 3,518    | 3,136      | 3,136       | 3,136      | 3,136       | 3,136     | -274             | -8.0%          | 1,852            | 144.2%           | -382                 | -10.9%         |  |
| November   | 3,118    | 2,953      | 2,865       | 2,955      | 2,939       | 3,238     | -180 to -91      | -5.9% to -3.0% | 1,415 to 1,505   | 97.6% to 103.8%  | -253 to -164         | -8.1% to -5.2% |  |
| December   | 3,641    | 3,445      | 3,298       | 3,452      | 3,418       | 3,556     | -190 to -36      | -5.4% to -1.0% | 1,534 to 1,688   | 87.0% to 95.7%   | -344 to -190         | -9.4% to -5.2% |  |
| 1Q   | 9,719    | 5,850      | 5,850       | 5,850      | 5,850       | 5,850     | -3,890           | -39.9%         | 4,082            | 230.9%           | -3,869               | -39.8%         |  |
| 2Q   | 11,861   | 8,978      | 8,978       | 8,978      | 8,978       | 8,978     | -2,049           | -18.6%         | 6,518            | 264.9%           | -2,883               | -24.3%         |  |
| 3Q   | 13,085   | 10,249     | 10,249      | 10,249     | 10,249      | 10,249    | -1,646           | -13.8%         | 6,401            | 166.3%           | -2,836               | -21.7%         |  |
| 4Q   | 10,278   | 9,534      | 9,299       | 9,542      | 9,493       | 9,930     | -643 to -400     | -6.5% to -4.0% | 4,801 to 5,045   | 106.8% to 112.2% | -979 to -736         | -9.5% to -7.2% |  |

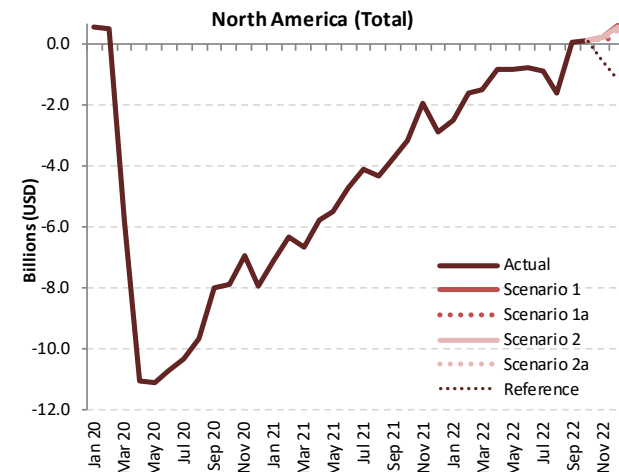


| Passenger revenue (USD, million) - North America Domestic |        |          |           |                  |                      |          |           |                  |                  |                      |          |           |                  |                  |        |
|---|--------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|----------|-----------|------------------|------------------|--------|
| Year  | 2019   | 2020     |           |                  |                      |          | 2021      |                  |                  |                      |          |           |                  |                  |        |
|   | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 |        |
| Month   | a      | b        | c         | c-a              | c/a-1                | c-b      | c/b-1     | d                | e                | e-a                  | e/a-1    | e-c       | e/a-1            | e-d              | e/d-1  |
| January   | 7,210  | 7,398    | 7,813     | 603              | 8.4%                 | 415      | 5.6%      | 7,643            | 2,782            | -4,227               | -61.4%   | -5,030    | -64.4%           | -4,860           | -63.6% |
| February  | 6,826  | 7,223    | 7,570     | 744              | 10.9%                | 346      | 4.8%      | 7,431            | 2,924            | -3,902               | -57.2%   | -4,645    | -61.4%           | -4,506           | -60.6% |
| March   | 8,597  | 8,784    | 4,559     | -4,038           | -47.0%               | -4,225   | -48.1%    | 9,036            | 4,799            | -3,799               | -44.2%   | 240       | 5.3%             | -4,237           | -46.9% |
| April   | 8,211  | 8,554    | 528       | -7,683           | -93.6%               | -8,027   | -93.8%    | 8,870            | 5,247            | -2,964               | -36.1%   | 4,719     | 894.2%           | -3,623           | -40.8% |
| May   | 8,806  | 9,231    | 1,227     | -7,578           | -86.1%               | -8,003   | -86.7%    | 9,617            | 6,164            | -2,642               | -30.0%   | 4,936     | 402.2%           | -3,453           | -35.9% |
| June  | 9,048  | 9,606    | 2,047     | -7,000           | -77.4%               | -7,559   | -78.7%    | 9,868            | 7,268            | -1,780               | -19.7%   | 5,220     | 255.0%           | -2,600           | -26.3% |
| July  | 9,329  | 10,027   | 2,876     | -6,454           | -69.2%               | -7,151   | -71.3%    | 10,630           | 8,179            | -1,150               | -12.3%   | 5,304     | 184.4%           | -2,451           | -23.1% |
| August  | 8,984  | 9,362    | 3,088     | -5,896           | -65.6%               | -6,274   | -67.0%    | 9,739            | 7,423            | -1,560               | -17.4%   | 4,335     | 140.4%           | -2,316           | -23.8% |
| September   | 7,853  | 8,371    | 3,012     | -4,841           | -61.6%               | -5,359   | -64.0%    | 8,869            | 6,467            | -1,386               | -17.7%   | 3,455     | 114.7%           | -2,402           | -27.1% |
| October   | 8,439  | 8,721    | 3,531     | -4,907           | -58.2%               | -5,190   | -59.5%    | 9,074            | 7,410            | -1,028               | -12.2%   | 3,879     | 109.9%           | -1,664           | -18.3% |
| November  | 7,688  | 7,870    | 3,289     | -4,400           | -57.2%               | -4,581   | -58.2%    | 8,111            | 7,353            | -336                 | -4.4%    | 4,064     | 123.6%           | -759             | -9.4%  |
| December  | 8,377  | 8,740    | 3,258     | -5,119           | -61.1%               | -5,482   | -62.7%    | 9,181            | 7,214            | -1,163               | -13.9%   | 3,956     | 121.4%           | -1,967           | -21.4% |
| 1Q  | 22,633 | 23,405   | 19,941    | -2,691           | -11.9%               | -3,464   | -14.8%    | 24,109           | 10,505           | -12,127              | -53.6%   | -9,436    | -47.3%           | -13,604          | -56.4% |
| 2Q  | 26,064 | 27,391   | 3,803     | -22,262          | -85.4%               | -23,589  | -86.1%    | 28,355           | 18,678           | -7,386               | -28.3%   | 14,876    | 391.2%           | -9,676           | -34.1% |
| 3Q  | 26,166 | 27,760   | 8,975     | -17,190          | -65.7%               | -18,785  | -67.7%    | 29,238           | 22,069           | -4,097               | -15.7%   | 13,093    | 145.9%           | -7,169           | -24.5% |
| 4Q  | 24,504 | 25,331   | 10,078    | -14,426          | -58.9%               | -15,253  | -60.2%    | 26,366           | 21,977           | -2,527               | -10.3%   | 11,898    | 118.1%           | -4,390           | -16.6% |
| Total   | 99,366 | 103,888  | 42,797    | -56,569          | -56.9%               | -61,090  | -58.8%    | 108,068          | 73,229           | -26,137              | -26.3%   | 30,432    | 71.1%            | -34,839          | -32.2% |



| Passenger revenue (USD, million) - North America Domestic |          |            |             |            |             |           |                  |                |                  |                  |                    |                  |                      |  |
|---|----------|------------|-------------|------------|-------------|-----------|------------------|----------------|------------------|------------------|--------------------|------------------|----------------------|--|
| Year  | 2022     |            |             |            |             |           | Compared to 2019 |                |                  | Compared to 2021 |                    |                  | Compared to Baseline |  |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a              | g/a-1          | g-e              | g/e-1            | g-f                | f/g-1            |                      |  |
| Month   | f        | g          | g           | g          | g           | -         | g-a              | g/a-1          | g-e              | g/e-1            | g-f                | f/g-1            |                      |  |
| January   | 7,893    | 6,261      | 6,261       | 6,261      | 6,261       | 6,261     | -949             | -13.2%         | 3,478            | 125.0%           | -1,632             | -20.7%           |                      |  |
| February  | 7,697    | 6,481      | 6,481       | 6,481      | 6,481       | 6,481     | -345             | -5.1%          | 3,556            | 121.6%           | -1,216             | -15.8%           |                      |  |
| March   | 9,293    | 8,238      | 8,238       | 8,238      | 8,238       | 8,238     | -359             | -4.2%          | 3,440            | 71.7%            | -1,054             | -11.3%           |                      |  |
| April   | 9,216    | 8,182      | 8,182       | 8,182      | 8,182       | 8,182     | -29              | -0.4%          | 2,935            | 55.9%            | -1,034             | -11.2%           |                      |  |
| May   | 10,043   | 8,639      | 8,639       | 8,639      | 8,639       | 8,639     | -166             | -1.9%          | 2,476            | 40.2%            | -1,404             | -14.0%           |                      |  |
| June  | 10,216   | 8,856      | 8,856       | 8,856      | 8,856       | 8,856     | -192             | -2.1%          | 1,588            | 21.9%            | -1,360             | -13.3%           |                      |  |
| July  | 11,314   | 8,951      | 8,951       | 8,951      | 8,951       | 8,951     | -378             | -4.1%          | 772              | 9.4%             | -2,362             | -20.9%           |                      |  |
| August  | 10,146   | 8,180      | 8,180       | 8,180      | 8,180       | 8,180     | -804             | -8.9%          | 757              | 10.2%            | -1,966             | -19.4%           |                      |  |
| September   | 9,418    | 8,257      | 8,257       | 8,257      | 8,257       | 8,257     | 405              | 5.2%           | 1,791            | 27.7%            | -1,161             | -12.3%           |                      |  |
| October   | 9,439    | 8,819      | 8,819       | 8,819      | 8,819       | 8,819     | 381              | 4.5%           | 1,409            | 19.0%            | -619               | -6.6%            |                      |  |
| November  | 8,357    | 8,032      | 8,031       | 8,019      | 8,004       | 8,004     | 315 to 343       | 4.1% to 4.5%   | 651 to 679       | 8.9% to 9.2%     | -354 to -326       | -4.2% to -3.9%   |                      |  |
| December  | 9,642    | 9,024      | 8,768       | 8,979      | 8,936       | 7,188     | 391 to 447       | 4.7% to 7.7%   | 1,554 to 1,810   | 21.5% to 25.1%   | -874 to -618       | -9.1% to -6.4%   |                      |  |
| 1Q  | 24,883   | 20,980     | 20,980      | 20,980     | 20,980      | 20,980    | -1,653           | -7.3%          | 10,474           | 99.7%            | -3,903             | -15.7%           |                      |  |
| 2Q  | 29,475   | 25,677     | 25,677      | 25,677     | 25,677      | 25,677    | -877             | -1.5%          | 6,999            | 37.5%            | -3,798             | -12.9%           |                      |  |
| 3Q  | 30,877   | 25,389     | 25,389      | 25,389     | 25,389      | 25,389    | -787             | -3.0%          | 3,320            | 15.0%            | -5,489             | -17.8%           |                      |  |
| 4Q  | 27,438   | 25,875     | 25,619      | 25,817     | 25,759      | 23,006    | 1,115 to 1,371   | 4.5% to 5.6%   | 3,642 to 3,899   | 16.6% to 17.7%   | -1,820 to -1,563   | -6.6% to -5.7%   |                      |  |
| Total   | 112,673  | 97,920     | 97,664      | 97,862     | 97,804      | 95,052    | -1,703 to -1,446 | -1.7% to -1.5% | 24,435 to 24,691 | 33.4% to 33.7%   | -15,009 to -14,753 | -13.3% to -13.1% |                      |  |

| Passenger revenue (USD, million) - North America International + Domestic |         |          |           |                  |                      |          |           |                  |                  |                      |                  |                      |        |         |        |
|---|---------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|------------------|----------------------|--------|---------|--------|
| Year  | 2019    |          |           | 2020             |                      |          | 2021      |                  |                  |                      |                  |                      |        |         |        |
|   | Actual  | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2020 | Compared to 2019 | Compared to Baseline | Compared to 2020 | Compared to Baseline |        |         |        |
| Month   | a       | b        | c         | c-a              | c/a-1                | c-b      | c/b-1     | d                | e                | e-a                  | e/a-1            | e-c                  | e/a-1  | e-d     | e/d-1  |
| January   | 10,559  | 10,670   | 11,108    | 549              | 5.2%                 | 437      | 4.1%      | 10,920           | 3,440            | -7,119               | -67.4%           | -7,668               | -69.0% | -7,480  | -68.5% |
| February  | 9,734   | 10,179   | 10,244    | 509              | 5.2%                 | 64       | 0.6%      | 10,388           | 3,410            | -6,324               | -65.0%           | -6,833               | -66.7% | -6,977  | -67.2% |
| March   | 12,080  | 12,205   | 6,281     | -5,798           | -48.0%               | -5,924   | -48.5%    | 12,478           | 5,423            | -6,656               | -55.1%           | -858                 | -13.7% | -7,055  | -56.5% |
| April   | 11,698  | 12,109   | 633       | -11,065          | -94.6%               | -11,476  | -94.8%    | 12,508           | 5,907            | -5,791               | -49.5%           | 5,274                | 833.4% | -6,601  | -52.8% |
| May   | 12,423  | 12,948   | 1,334     | -11,089          | -89.3%               | -11,614  | -89.7%    | 13,430           | 6,954            | -5,468               | -44.0%           | 5,621                | 421.5% | -6,476  | -48.2% |
| June  | 12,971  | 13,624   | 2,226     | -10,744          | -82.8%               | -11,398  | -83.7%    | 13,967           | 8,277            | -4,693               | -36.2%           | 6,051                | 271.8% | -5,690  | -40.7% |
| July  | 13,524  | 14,346   | 3,189     | -10,335          | -76.4%               | -11,157  | -77.8%    | 15,086           | 9,444            | -4,080               | -30.2%           | 6,255                | 196.1% | -5,642  | -37.4% |
| August  | 13,150  | 13,644   | 3,486     | -9,665           | -73.5%               | -10,158  | -74.5%    | 14,159           | 8,816            | -4,335               | -33.0%           | 5,330                | 152.9% | -5,343  | -37.7% |
| September   | 11,386  | 12,025   | 3,383     | -8,003           | -70.3%               | -8,642   | -71.9%    | 12,640           | 7,657            | -3,729               | -32.8%           | 4,274                | 126.3% | -4,983  | -39.4% |
| October   | 11,848  | 12,060   | 3,975     | -7,874           | -66.5%               | -8,085   | -67.0%    | 12,515           | 8,694            | -3,154               | -26.6%           | 4,719                | 118.7% | -3,821  | -30.5% |
| November  | 10,734  | 10,831   | 3,792     | -6,941           | -64.7%               | -7,039   | -65.0%    | 11,164           | 8,803            | -1,931               | -18.0%           | 5,010                | 132.1% | -2,361  | -21.2% |
| December  | 11,864  | 12,168   | 3,930     | -7,935           | -66.9%               | -8,238   | -67.7%    | 12,726           | 8,977            | -2,887               | -24.3%           | 5,048                | 128.5% | -3,749  | -29.5% |
| 1Q  | 32,373  | 33,055   | 27,633    | -4,741           | -14.6%               | -5,422   | -16.4%    | 33,786           | 12,273           | -20,100              | -62.1%           | -15,359              | -55.6% | -21,512 | -63.7% |
| 2Q  | 37,091  | 38,681   | 4,193     | -32,899          | -88.7%               | -34,488  | -89.2%    | 39,905           | 21,139           | -15,953              | -43.0%           | 16,946               | 404.2% | -18,767 | -47.0% |
| 3Q  | 38,061  | 40,015   | 10,058    | -28,003          | -73.6%               | -29,957  | -74.9%    | 41,885           | 25,917           | -12,144              | -31.9%           | 15,859               | 157.7% | -15,968 | -38.1% |
| 4Q  | 34,446  | 35,059   | 11,697    | -22,749          | -66.0%               | -23,362  | -66.6%    | 36,405           | 26,474           | -7,972               | -23.1%           | 14,777               | 126.3% | -9,931  | -27.3% |
| Total   | 141,972 | 146,809  | 53,580    | -88,392          | -62.3%               | -93,229  | -63.5%    | 151,981          | 85,803           | -56,169              | -39.6%           | 32,223               | 60.1%  | -66,178 | -43.5% |



| Passenger revenue (USD, million) - North America International + Domestic |          |            |             |            |             |           |                  |                |                  |                  |                    |                      |  |
|---|----------|------------|-------------|------------|-------------|-----------|------------------|----------------|------------------|------------------|--------------------|----------------------|--|
| Year  | 2022     |            |             |            |             |           | Compared to 2019 |                |                  | Compared to 2021 |                    | Compared to Baseline |  |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a              | g/a-1          | g-e              | g/e-1            | g-f                | f/g-1                |  |
| January   | 11,175   | 8,074      | 8,074       | 8,074      | 8,074       | 8,074     | -2,485           | -23.5%         | 4,634            | 134.7%           | -3,101             | -27.8%               |  |
| February  | 10,676   | 8,161      | 8,161       | 8,161      | 8,161       | 8,161     | -1,574           | -16.2%         | 4,751            | 139.3%           | -2,515             | -23.6%               |  |
| March   | 12,751   | 10,595     | 10,595      | 10,595     | 10,595      | 10,595    | -1,485           | -12.3%         | 5,172            | 95.4%            | -2,156             | -16.9%               |  |
| April   | 12,951   | 10,863     | 10,863      | 10,863     | 10,863      | 10,863    | -835             | -7.1%          | 4,956            | 83.9%            | -2,088             | -16.1%               |  |
| May   | 13,969   | 11,591     | 11,591      | 11,591     | 11,591      | 11,591    | -832             | -6.7%          | 4,636            | 66.7%            | -2,378             | -17.0%               |  |
| June  | 14,416   | 12,201     | 12,201      | 12,201     | 12,201      | 12,201    | -769             | -5.9%          | 3,924            | 47.4%            | -2,215             | -15.4%               |  |
| July  | 15,923   | 12,625     | 12,625      | 12,625     | 12,625      | 12,625    | -899             | -6.6%          | 3,181            | 33.7%            | -3,298             | -20.7%               |  |
| August  | 14,718   | 11,567     | 11,567      | 11,567     | 11,567      | 11,567    | -1,584           | -12.0%         | 2,751            | 31.2%            | -3,151             | -21.4%               |  |
| September   | 13,321   | 11,446     | 11,446      | 11,446     | 11,446      | 11,446    | 60               | 0.5%           | 3,789            | 49.5%            | -1,876             | -14.1%               |  |
| October   | 12,957   | 11,955     | 11,955      | 11,955     | 11,955      | 11,955    | 107              | 0.9%           | 3,261            | 37.5%            | -1,002             | -7.7%                |  |
| November  | 11,476   | 10,985     | 10,987      | 10,973     | 10,943      | 10,237    | 163 to 251       | 1.5% to 2.3%   | 2,094 to 2,182   | 23.8% to 24.8%   | -579 to -491       | -5.0% to -4.3%       |  |
| December  | 13,283   | 12,469     | 12,065      | 12,431     | 12,354      | 10,744    | 201 to 605       | 1.7% to 5.1%   | 3,088 to 3,492   | 34.4% to 38.9%   | -1,218 to -814     | -9.2% to -6.1%       |  |
| 1Q  | 34,602   | 26,830     | 26,830      | 26,830     | 26,830      | 26,830    | -5,543           | -17.1%         | 14,557           | 118.6%           | -7,772             | -22.5%               |  |
| 2Q  | 41,336   | 34,655     | 34,655      | 34,655     | 34,655      | 34,655    | -2,436           | -6.6%          | 13,517           | 63.9%            | -6,681             | -16.2%               |  |
| 3Q  | 43,962   | 35,637     | 35,637      | 35,637     | 35,637      | 35,637    | -2,423           | -6.4%          | 9,721            | 37.5%            | -8,325             | -18.9%               |  |
| 4Q  | 37,716   | 35,409     | 34,917      | 35,359     | 35,252      | 32,936    | 471 to 963       | 1.4% to 2.8%   | 8,443 to 8,935   | 31.9% to 33.8%   | -2,799 to -2,307   | -7.4% to -6.1%       |  |
| Total   | 157,616  | 132,532    | 132,040     | 132,481    | 132,375     | 130,059   | -9,932 to -9,440 | -7.0% to -6.6% | 46,237 to 46,729 | 53.9% to 54.5%   | -25,576 to -25,084 | -16.2% to -15.9%     |  |



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